

Financial statements and reports for the year ended
30 June 2022

DAY BY DAY SUPERANNUATION FUND

Prepared for: Stephen Olsson and Rhonda Thorne

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DAY BY DAY SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	293,264.34	345,269.01
Total Investments		<u>293,264.34</u>	<u>345,269.01</u>
Other Assets			
Westpac 735-212 565844		125.55	413.78
Ing Direct Business Optimiser 60746059		121,293.56	106,509.64
Reinvestment Residual Account		36.47	0.00
Income Tax Refundable		1,086.55	0.00
Deferred Tax Asset		0.00	649.81
Total Other Assets		<u>122,542.13</u>	<u>107,573.23</u>
Total Assets		<u>415,806.47</u>	<u>452,842.24</u>
Less:			
Liabilities			
Income Tax Payable		0.00	1,684.93
PAYG Payable		421.00	0.00
Total Liabilities		<u>421.00</u>	<u>1,684.93</u>
Net assets available to pay benefits		<u>415,385.47</u>	<u>451,157.31</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Olsson, Stephen		400,544.11	434,597.23
Thorne, Rhonda		14,841.36	16,560.08
Total Liability for accrued benefits allocated to members' accounts		<u>415,385.47</u>	<u>451,157.31</u>

Refer to compilation report

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Dividends Received	7	15,863.20	9,123.51
Interest Received		120.98	127.57
Contribution Income			
Employer Contributions		18,697.26	25,359.51
Total Income		<u>34,681.44</u>	<u>34,610.59</u>
Expenses			
Accountancy Fees		0.00	605.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		357.50	357.50
		<u>616.50</u>	<u>1,221.50</u>
Member Payments			
Division 293 Tax		3,804.00	0.00
Investment Losses			
Changes in Market Values	8	66,048.52	(96,726.54)
Total Expenses		<u>70,469.02</u>	<u>(95,505.04)</u>
Benefits accrued as a result of operations before income tax		<u>(35,787.58)</u>	<u>130,115.63</u>
Income Tax Expense	9	(15.74)	25,489.67
Benefits accrued as a result of operations		<u>(35,771.84)</u>	<u>104,625.96</u>

Refer to compilation report

DAY BY DAY SUPERANNUATION FUND
Members Statement

Stephen Olsson
 PO Box 1219
 Littlehampton, South Australia, 5250, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	52	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	400,544.11
Date Joined Fund:	02/10/2001	Total Death Benefit:	400,544.11
Service Period Start Date:	16/11/2001	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	Consolidated	Disability Benefit:	0.00
Account Start Date:	02/10/2001		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	400,544.11
<u>Preservation Components</u>	
Preserved	400,544.11
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	6,141.32
Taxable	394,402.79

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	434,597.23
<u>Increases to Member account during the period</u>	
Employer Contributions	18,697.26
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(42,311.35)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,804.57
Income Tax	3,830.46
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	3,804.00
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	400,544.11

DAY BY DAY SUPERANNUATION FUND
Members Statement

Rhonda Thorne
 PO Box 1219
 Littlehampton, South Australia, 5250, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	49	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	14,841.36
Date Joined Fund:	02/10/2001	Total Death Benefit:	14,841.36
Service Period Start Date:	16/11/2001	Current Salary:	0.00
Date Left Fund:		Previous Salary:	0.00
Member Code:	Consolidated	Disability Benefit:	0.00
Account Start Date:	02/10/2001		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	14,841.36
<u>Preservation Components</u>	
Preserved	14,841.36
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	5.46
Taxable	14,835.90

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	16,560.08
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,575.54)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	143.18
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	14,841.36

DAY BY DAY SUPERANNUATION FUND
Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(35,787.58)
Add	
Other Non Deductible Expenses	3,804.00
Decrease in MV of investments	66,048.52
Franking Credits	6,793.95
	<u>76,646.47</u>
SMSF Annual Return Rounding	(2.89)
Taxable Income or Loss	<u>40,856.00</u>
Income Tax on Taxable Income or Loss	6,128.40
Less	
Franking Credits	6,793.95
CURRENT TAX OR REFUND	<u>(665.55)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(421.00)
AMOUNT DUE OR REFUNDABLE	<u>(827.55)</u>

DAY BY DAY SUPERANNUATION FUND

Compilation Report

We have compiled the accompanying special purpose financial statements of the DAY BY DAY SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of DAY BY DAY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Gavin Roberts

of

34 Victoria Street, Victor Harbor, South Australia 5211

Signed:

Dated: 23/02/2023

DAY BY DAY SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Ing Direct Business Optimiser 60746059		121,293.560000	121,293.56	121,293.56	121,293.56			29.25 %
Westpac 735-212 565844		125.550000	125.55	125.55	125.55			0.03 %
			121,419.11		121,419.11			29.28 %
Shares in Listed Companies (Australian)								
AMP.AX AMP Limited	796.00	0.955000	760.18	3.80	3,022.39	(2,262.21)	(74.85) %	0.18 %
ANZ.AX ANZ Group Holdings Limited	2,617.00	22.030000	57,652.51	27.26	71,331.72	(13,679.21)	(19.18) %	13.90 %
CAM.AX CAM Clime Capital Limited	15,314.00	0.820000	12,557.48	0.78	11,985.90	571.58	4.77 %	3.03 %
COL.AX Coles Group Limited.	220.00	17.810000	3,918.20	9.80	2,156.46	1,761.74	81.70 %	0.94 %
CBA.AX Commonwealth Bank Of Australia.	906.00	90.380000	81,884.28	79.15	71,711.40	10,172.88	14.19 %	19.75 %
COG.AX Consolidated Operations Group Limited	2,947.00	1.580000	4,656.26	6.04	17,789.52	(13,133.26)	(73.83) %	1.12 %
GUD.AX GUD G.U.D. Holdings Limited - Ordinary Fully Paid	1,667.00	7.990000	13,319.33	8.08	13,469.25	(149.92)	(1.11) %	3.21 %
PPT.AX PPT Perpetual Limited	343.00	28.880000	9,905.84	55.63	19,081.80	(9,175.96)	(48.09) %	2.39 %
STO.AX Santos Limited	300.00	7.420000	2,226.00	5.34	1,602.47	623.53	38.91 %	0.54 %
SUN.AX Suncorp Group Limited	1,122.00	10.980000	12,319.56	13.88	15,575.00	(3,255.44)	(20.90) %	2.97 %
WES.AX Wesfarmers Limited	220.00	41.910000	9,220.20	22.10	4,862.74	4,357.46	89.61 %	2.22 %
WBC.AX Westpac Banking Corporation	4,351.00	19.500000	84,844.50	25.13	109,347.20	(24,502.70)	(22.41) %	20.46 %
			293,264.34		341,935.85	(48,671.51)	(14.23) %	70.72 %
			414,683.45		463,354.96	(48,671.51)	(10.50) %	100.00 %

DAY BY DAY SUPERANNUATION FUND

Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Ing Direct Business Optimiser 60746059	120.98			120.98	0.00	0.00	0.00	120.98			0.00	0.00
	120.98			120.98	0.00	0.00	0.00	120.98			0.00	0.00
Shares in Listed Companies (Australian)												
ANZ.AX ANZ Group Holdings Limited	3,716.14	3,716.14	0.00		1,592.63			5,308.77		0.00		
CAM.AX CAM Clime Capital Limited	786.84	786.84	0.00		337.21			1,124.05		0.00		
COL.AX Coles Group Limited.	134.20	134.20	0.00		57.51			191.71		0.00		
CBA.AX Commonwealth Bank Of Australia.	3,303.50	3,303.50	0.00		1,415.79			4,719.29		0.00		
COG.AX Consolidated Operations Group Limited	265.85	265.85	0.00		113.94			379.79		0.00		
GUD.AX GUD G.U.D. Holdings Limited - Ordinary Fully Paid	683.39	683.39	0.00		292.88			976.27		0.00		
PPT.AX PPT Perpetual Limited	713.44	713.44	0.00		305.76			1,019.20		0.00		
STO.AX Santos Limited	58.51	47.88	10.63		20.52			79.03		0.00		
SUN.AX Suncorp Group Limited	759.90	759.90	0.00		325.67			1,085.57		0.00		
WES.AX Wesfarmers Limited	374.00	374.00	0.00		160.29			534.29		0.00		
WBC.AX Westpac Banking Corporation	5,067.43	5,067.43	0.00		2,171.75			7,239.18		0.00		
	15,863.20	15,852.57	10.63		6,793.95			22,657.15		0.00		
	15,984.18	15,852.57	10.63	120.98	6,793.95	0.00	0.00	22,778.13		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **22,778.13**

Net Capital Gain **0.00**

Total Assessable Income 22,778.13

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

DAY BY DAY SUPERANNUATION FUND

Detailed Purchase and Disposal Report

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
Shares in Listed Companies (Australian) (77600)				
<u>CAM Clime Capital Limited (CAM.AX)</u>				
28/07/2021	AUD 0.0125 FRANKED, 30% CTR, DRP 1% DISC	191.00	0.95	180.82
28/10/2021	AUD 0.0025 SPEC, 0.0152 FRANKED, 30% CTR, DRP 1% DISC	240.00	0.93	222.48
28/01/2022	AUD 0.0128 FRANKED, 30% CTR, DRP 1% DISC	212.00	0.90	190.35
28/04/2022	AUD 0.0128 FRANKED, 30% CTR, DRP 1% DISC	221.00	0.87	193.19
		864.00		786.84
<u>Commonwealth Bank Of Australia. (CBA.AX)</u>				
29/09/2021	AUD 2 FRANKED, 30% CTR, DRP NIL DISC	17.00	101.00	1,717.00
30/03/2022	AUD 1.75 FRANKED, 30% CTR, DRP NIL DISC	16.00	96.95	1,551.27
		33.00		3,268.27
<u>Consolidated Operations Group Limited (COG.AX)</u>				
06/07/2021	1 for 10 share consolidation of COG.AX	(24,767.00)	0.00	0.00
22/10/2021	COG DRP	126.00	1.31	164.75
28/04/2022	DRP COG	69.00	1.45	99.86
		(24,572.00)		264.61
<u>GUD G.U.D. Holdings Limited - Ordinary Fully Paid (GUD.AX)</u>				
15/12/2021	Withdrawal Online 8539870 Bpay Gud Anreo Gud offer	417.00	10.40	4,336.80
		417.00		4,336.80
<u>Suncorp Group Limited (SUN.AX)</u>				
22/09/2021	AUD 0.08 SPEC, 0.48 FRANKED, 30% CTR, DRP NIL DISC	41.00	12.37	507.17
01/04/2022	AUD 0.23 FRANKED, 30% CTR, DRP NIL DISC	24.00	10.53	252.73
		65.00		759.90
<u>Westpac Banking Corporation (WBC.AX)</u>				
21/12/2021	AUD 0.6 FRANKED, 30% CTR, DRP NIL DISC	111.00	22.34	2,479.74
24/06/2022	AUD 0.61 FRANKED, 30% CTR, DRP NIL DISC	108.00	23.96	2,587.69
30/06/2022	Fix balance for WBC shares	0.00	0.00	0.00
30/06/2022	Fix balance for WBC shares			0.00
		219.00		5,067.43
<u>Wesfarmers Limited (WES.AX)</u>				
02/12/2021	Deposit - Receipt 101734 Wesfarmers Ltd Rca21/01039464 [Return of Capital: \$2 per unit]	0.00		(440.00)
		0.00		(440.00)

Minutes of a meeting of the Trustee(s)

held on 23 February 2023 at PO Box 1219, Littlehampton, South Australia 5250

PRESENT:	Stephen Olsson and Rhonda Thorne
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Price Roberts & Co</p>

Minutes of a meeting of the Trustee(s)

held on 23 February 2023 at PO Box 1219, Littlehampton, South Australia 5250

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Stephen Olsson

Chairperson

DAY BY DAY SUPERANNUATION FUND

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

.....
Stephen Olsson

Trustee

.....
Rhonda Thorne

Trustee

23 February 2023

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare