

BOATHAVEN SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

Price Roberts & Co
34 Victoria Street
Victor Harbor SA 5211

BOATHAVEN SUPERANNUATION FUND

FINANCIAL STATEMENTS INDEX

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BOATHAVEN SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Fixed Interest Securities (Australian)	181,844	476,137
Plant and Equipment (at written down value)	-	6,177
Real Estate Properties (Australian)	-	458,656
Shares in Listed Companies (Australian)	295,312	95,194
Units in Listed Unit Trusts (Australian)	103,505	-
	580,661	1,036,164
Other Assets		
Cash at Bank	1,586	3,860
Macquarie Cash Account	20,744	-
Sundry Debtors	2,779	-
Income Tax Refundable	5,545	-
	30,654	3,860
Total Assets	611,315	1,040,024
Less:		
Liabilities		
Income Tax Payable	-	4,132
Deferred Tax Liability	3,318	21,748
	3,318	25,880
Net Assets Available to Pay Benefits	607,997	1,014,144
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Lyndell, Ms (Pension)	125,922	407,295
Munday, John (Pension)	461,680	248,095
Lyndell, Ms (Accumulation)	13,177	141,046
Munday, John (Accumulation)	7,218	217,708
	607,997	1,014,144

The accompanying notes form part of these financial statements

BOATHAVEN SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	97,502	-
Capital Gains/(Losses) - Non Taxable	48,751	-
Distributions Received	2,830	-
Dividends Received	5,030	2,224
Increase in Market Value of Investments (Note 5)	-	8,264
Interest Received	5,686	2,956
Member/Personal Contributions - Concessional (Taxable)	-	35,000
Member/Personal Contributions - Non Concessional (Undeducted)	2,000	281,040
Other Contributions - Non Taxable	500	-
Rent Received	17,371	19,762
Transfers In - Preserved/Taxable	-	46,884
Transfers In - Preserved/Tax Free	-	1,001
	179,670	397,131
Expenses		
Accountancy Fees	3,300	1,320
Administration Costs	4,480	80
ATO Supervisory Levy	-	259
Auditor's Remuneration	385	-
Bank Charges	31	1
Decrease in Market Value of Investments (Note 5)	123,349	-
Depreciation	-	5,203
Pensions Paid - Unrestricted Non Preserved - Tax Free	275,854	12,839
Pensions Paid - Unrestricted Non Preserved - Taxable	185,753	15,040
Rental Property Expenses	13,227	9,381
	606,379	44,123
Benefits Accrued as a Result of Operations before Income Tax	(426,709)	353,008
Income Tax		
Income Tax Expense	(20,565)	5,614
	(20,565)	5,614
Benefits Accrued as a Result of Operations	(406,144)	347,394

The accompanying notes form part of these financial statements

BOATHAVEN SUPERANNUATION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
 - iv. investment properties at the trustees' assessment of their realizable value.
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BOATHAVEN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

BOATHAVEN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	1,014,143	666,748
Add:		
Benefits Accrued as a Result of Operations	(406,145)	347,394
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	607,998	1,014,143
Liability for Accrued Benefits at end of period	607,998	1,014,143

3. Vested Benefits

BOATHAVEN SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	607,998	1,014,143

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$
Plant and Equipment (at written down value)	(6,177)	(2,460)
Real Estate Properties (Australian)	(146,253)	(2,537)
Shares in Listed Companies (Australian)	19,563	8,058
Units in Listed Unit Trusts (Australian)	3,342	-
	(129,526)	3,061

BOATHAVEN SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s 120 of the *Superannuation Industry (Supervision) Act 1993*, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994*; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Ms Lyndell
Trustee

John Munday
Trustee

DATED: 28/08/2018

BOATHAVEN SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF BOATHAVEN SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of BOATHAVEN SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2018, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the BOATHAVEN SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated: / /

**BOATHAVEN SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	(426,710.00)
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(1,000.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(1,000.00)
Other Contributions - Non Taxable	(500.00)
Accounting Capital Gains	(146,253.00)
Distributed Capital Gains	(984.00)
Non Taxable Distributions Received	(477.00)
Exempt Pension Income	(129,577.00)
Other Non Taxable Items	1.00
	(279,790.00)
	(706,500.00)
Add:	
Decrease in Market Value of Investments	123,349.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	275,854.00
Pensions Paid - Unrestricted Non Preserved - Taxable	185,753.00
Taxable Capital Gains	98,158.00
Pension Member Non Deductible Expenses	21,376.00
Imputed Credits	2,134.00
Foreign Credits	114.00
	706,738.00
	706,738.00
Taxable Income	238.00
Tax Payable on Taxable Income	35.70
Less:	
Imputed Credits	2,134.49
Foreign Credits	35.70
Instalments Paid	3,411.00
	5,581.19
	5,581.19
Income Tax Payable/(Refund)	(5,545.49)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(5,286.49)

**MEMORANDUM OF RESOLUTIONS OF
LYNDELL & JOHN DOUGLAS MUNDAY
ATF BOATHAVEN SUPERANNUATION FUND**

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....
Lyndell & John Douglas Munday

28/08/2018

BOATHAVEN SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2018

Details	No of Units
Purchases of Fund Assets	
<u>Fixed Interest Securities (Australian)</u>	
Macquarie Term Deposit	1
Macquarie Term Deposit	1
<u>Shares in Listed Companies (Australian)</u>	
WOW Woolworths Limited - Ordinary Fully Paid	570
CGF Challenger Limited - Ordinary Fully Paid	1,875
DJW Djerriwarrh Investments Limited - Ordinary Fully Paid	7,135
DLX Duluxgroup Limited - Ordinary Fully Paid	2,785
NAB National Australia Bank Limited - Ordinary Fully Paid	860
QUB Qube Holdings Limited - Ordinary Fully Paid	8,055
RHC Ramsay Health Care Limited - Ordinary Fully Paid	225
RMD Resmed Inc - Cdi 10:1 Foreign Exempt Nyse	1,265
WBC Westpac Banking Corporation - Ordinary Fully Paid	655
<u>Units in Listed Unit Trusts (Australian)</u>	
CQR Charter Hall Retail Reit - Units Fully Paid	6,570
MGE Magellan Global Equities Fund (Managed) - Trading Managed Fund Units Fully	8,240
SGP Stockland - Units/Ordinary Fully Paid Stapled Securities	6,270
VEU Vanguard All-World Ex-US Shares Index Etf - Chess Depository Interests 1:1	360
Sales of Fund Assets	
<u>Real Estate Properties (Australian)</u>	
7 & 9 Boathaven Drive Second Valley SA 5204	1
Initial repairs to Boathaven Drive Second Valley	1
Re-roof Boathaven Drive Second Valley	1
Vanity & plumbing	1
Kitchen	1
Renovation 2014	1
Renovation 2015	1
Improvements 2017	1

Member's Statement
BOATHAVEN SUPERANNUATION FUND

MS LYNDELL
PO BOX 402
YANKALILLA SA 5203

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	1 July 1955	Total Benefits	\$125,923
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	\$500
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$125,423
Member Mode	Pension	Including:	
Account Description	Pension	- Tax Free Component	\$75,717
Current Salary		- Taxable Component	\$50,206
Vested Amount	\$125,923		
Insured Death Benefit		Tax Free Proportion	59.97%
Total Death Benefit	\$125,923	Taxable Proportion	40.03%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			548,340	548,340
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions	500			500
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			18,691	18,691
Transfers in and transfers from reserves				
	500		18,691	19,191
	500		567,030	567,530
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			441,607	441,607
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			441,607	441,607
Member's Account Balance at 30/06/2018	500		125,423	125,923

Reference: BOATHAVE / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ms Lyndell
Trustee

John Munday
Trustee

Statement Date: 28 August 2018

Member's Statement
BOATHAVEN SUPERANNUATION FUND

MR JOHN MUNDAY
PO BOX 402
YANKALILLA SA 5203

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	12 June 1953	Total Benefits	\$461,680
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	
Service Period Start Date	9 June 1988	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$461,680
Member Mode	Pension	Including:	
Account Description	Pension	- Tax Free Component	\$254,434
Current Salary		- Taxable Component	\$207,246
Vested Amount	\$461,680		
Insured Death Benefit			
Total Death Benefit	\$461,680	Tax Free Proportion	55.11%
Disability Benefit		Taxable Proportion	44.89%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			465,803	465,803
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			15,877	15,877
Transfers in and transfers from reserves				
			15,877	15,877
			481,680	481,680
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			20,000	20,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			20,000	20,000
Member's Account Balance at 30/06/2018			461,680	461,680

Reference: BOATHAVE / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ms Lyndell
Trustee

John Munday
Trustee

Statement Date: 28 August 2018

Member's Statement
BOATHAVEN SUPERANNUATION FUND

MS LYNDELL
PO BOX 402
YANKALILLA SA 5203

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	1 July 1955	Total Benefits	\$13,177
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	\$5,958
Service Period Start Date		- Restricted Non Preserved	\$7,218
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$1,000
Current Salary		- Taxable Component	\$12,177
Vested Amount	\$13,177		
Insured Death Benefit			
Total Death Benefit	\$13,177		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	1,000			1,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
	1,000			1,000
	1,000			1,000
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(5,958)	(6,218)		(12,177)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	(5,958)	(6,218)		(12,176)
Member's Account Balance at 30/06/2018	6,958	6,218		13,176

Reference: BOATHAVE / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ms Lyndell
Trustee

John Munday
Trustee

Statement Date: 28 August 2018

Member's Statement
BOATHAVEN SUPERANNUATION FUND

MR JOHN MUNDAY
PO BOX 402
YANKALILLA SA 5203

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	12 June 1953	Total Benefits	\$7,218
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	
Service Period Start Date	9 June 1988	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$7,218
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$1,000
Current Salary		- Taxable Component	\$6,218
Vested Amount	\$7,218		
Insured Death Benefit			
Total Death Benefit	\$7,218		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions			1,000	1,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period				
Transfers in and transfers from reserves				
			1,000	1,000
			1,000	1,000
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax			(6,218)	(6,218)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			(6,218)	(6,218)
Member's Account Balance at 30/06/2018			7,218	7,218

Reference: BOATHAVE / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ms Lyndell
Trustee

John Munday
Trustee

Statement Date: 28 August 2018

BOATHAVEN SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
Cash at Bank		1,586.00	1,586.00		1,586	1,586			0.26%
Macquarie Cash Account		20,744.00	20,744.00		20,744	20,744			3.44%
					22,330	22,330			3.70%
Fixed Interest Securities (Australian)									
ANZ Superannuation Saver 384365892		51,844.00	51,844.00		51,844	51,844			8.60%
Macquarie Term Deposit	1	70,000.00	70,000.00		70,000	70,000			11.61%
Macquarie Term Deposit	1	60,000.00	60,000.00		60,000	60,000			9.95%
					181,844	181,844			30.16%
Shares in Listed Companies (Australian)									
ABC Adelaide Brighton Limited - Ordinary Fully Paid	275	2.25	6.95	29/06/2018	619	1,911	1,292	208.72%	0.32%
AFI Australian Foundation Investment Company Limited - Ordinary Fully Paid	8,333	5.94	6.16	29/06/2018	49,498	51,331	1,833	3.70%	8.51%
BHP Bhp Billiton Limited - Ordinary Fully Paid	987	23.20	33.91	29/06/2018	22,898	33,469	10,571	46.17%	5.55%
CGF Challenger Limited - Ordinary Fully Paid	1,875	13.32	11.83	29/06/2018	24,972	22,181	(2,791)	(11.18%)	3.68%
DJW Djerriwarrh Investments Limited - Ordinary Fully Paid	7,135	3.51	3.38	29/06/2018	25,011	24,116	(895)	(3.58%)	4.00%
DLX Duluxgroup Limited - Ordinary Fully Paid	2,785	7.18	7.65	29/06/2018	19,993	21,305	1,312	6.56%	3.53%
NAB National Australia Bank Limited - Ordinary Fully Paid	860	29.06	27.41	29/06/2018	24,994	23,573	(1,421)	(5.69%)	3.91%
ORG Origin Energy Limited - Ordinary Fully Paid	1,277	5.42	10.03	29/06/2018	6,921	12,808	5,887	85.06%	2.12%
QUB Qube Holdings Limited - Ordinary Fully Paid	8,055	2.48	2.41	29/06/2018	20,006	19,413	(593)	(2.96%)	3.22%
RHC Ramsay Health Care Limited - Ordinary Fully Paid	225	67.49	53.98	29/06/2018	15,185	12,146	(3,039)	(20.01%)	2.01%

BOATHAVEN SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
RMD Resmed Inc - Cdi 10:1 Foreign Exempt Nyse	1,265	11.87	14.10	29/06/2018	15,018	17,836	2,818	18.76%	2.96%
STO Santos Limited - Ordinary Fully Paid	947	6.02	6.27	29/06/2018	5,701	5,938	237	4.16%	0.98%
WBC Westpac Banking Corporation - Ordinary Fully Paid	655	30.45	29.30	29/06/2018	19,943	19,192	(751)	(3.77%)	3.18%
WOW Woolworths Limited - Ordinary Fully Paid	986	26.63	30.52	29/06/2018	26,255	30,093	3,838	14.62%	4.99%
					277,014	295,312	18,298	6.61%	48.97%
Units in Listed Unit Trusts (Australian)									
CQR Charter Hall Retail Reit - Units Fully Paid	6,570	3.81	4.19	29/06/2018	25,010	27,528	2,518	10.07%	4.57%
MGE Magellan Global Equities Fund (Managed) - Trading Managed Fund Units Fully	8,240	3.03	3.14	29/06/2018	24,995	25,874	879	3.52%	4.29%
SGP Stockland - Units/Ordinary Fully Paid Stapled Securities	6,270	3.99	3.97	29/06/2018	24,992	24,892	(100)	(0.40%)	4.13%
VEU Vanguard All-World Ex-US Shares Index Etf - Chess Depository Interests 1:1	360	69.91	70.03	29/06/2018	25,166	25,211	45	0.18%	4.18%
					100,163	103,505	3,342	3.34%	17.17%
					581,351	602,991	21,640	3.72%	100.00%

BOATHAVEN SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Cash at Bank		3,860		21,583		(23,856)			1,587	1,586
Macquarie Cash Account				433,571		(412,827)			20,744	20,744
		3,860		455,154		(436,683)			22,331	22,330
Fixed Interest Securities (Australian)										
ANZ Superannuation Saver 384365892		476,137		5,736		(430,028)			51,845	51,844
Macquarie Term Deposit			1	70,000				1	70,000	70,000
Macquarie Term Deposit			1	60,000				1	60,000	60,000
		476,137		135,736		(430,028)			181,845	181,844
Real Estate Properties (Australian)										
7 & 9 Boathaven Drive Second Valley SA 5204	1	213,953			(1)	(213,953)	146,253			
Initial repairs to Boathaven Drive Second Valley	1	4,007			(1)	(3,007)			1,000	
Kitchen	1	1,438			(1)	(1,150)			288	
Re-roof Boathaven Drive Second Valley	1	4,500			(1)	(3,466)			1,034	
Renovation 2014	1	79,589			(1)	(71,633)			7,956	
Vanity & plumbing	1	674			(1)	(538)			136	
		304,161				(293,747)	146,253		10,414	
Shares in Listed Companies (Australian)										
ABC Adelaide Brighton Limited - Ordinary Fully Paid	275	619						275	619	1,911
AFI Australian Foundation Investment Company Limited - Ordinary Fully Paid	8,333	49,498						8,333	49,498	51,331
BHP Bhp Billiton Limited - Ordinary Fully Paid	987	22,898						987	22,898	33,469
CGF Challenger Limited - Ordinary Fully Paid			1,875	24,972				1,875	24,972	22,181

BOATHAVEN SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
DJW Djerriwarrh Investments Limited - Ordinary Fully Paid			7,135	25,011				7,135	25,011	24,116
DLX Duluxgroup Limited - Ordinary Fully Paid			2,785	19,993				2,785	19,993	21,305
NAB National Australia Bank Limited - Ordinary Fully Paid			860	24,994				860	24,994	23,573
ORG Origin Energy Limited - Ordinary Fully Paid	1,277	6,921						1,277	6,921	12,808
QUB Qube Holdings Limited - Ordinary Fully Paid			8,055	20,006				8,055	20,006	19,413
RHC Ramsay Health Care Limited - Ordinary Fully Paid			225	15,185				225	15,185	12,146
RMD Resmed Inc - Cdi 10:1 Foreign Exempt Nyse			1,265	15,018				1,265	15,018	17,836
STO Santos Limited - Ordinary Fully Paid	947	5,701						947	5,701	5,938
WBC Westpac Banking Corporation - Ordinary Fully Paid			655	19,943				655	19,943	19,192
WOW Woolworths Limited - Ordinary Fully Paid	416	10,822	570	15,433				986	26,255	30,093
		96,459		180,555					277,014	295,312
Units in Listed Unit Trusts (Australian)										
CQR Charter Hall Retail Reit - Units Fully Paid			6,570	25,010				6,570	25,010	27,528
MGE Magellan Global Equities Fund (Managed) - Trading Managed Fund Units Fully			8,240	24,995				8,240	24,995	25,874
SGP Stockland - Units/Ordinary Fully Paid			6,270	24,992				6,270	24,992	24,892

BOATHAVEN SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Stapled Securities										
VEU Vanguard All-World Ex- Us Shares Index Etf - Chess Depository Interests 1:1			360	25,166				360	25,166	25,211
				100,163					100,163	103,505
		880,617		871,608		(1,160,458)	146,253		591,767	602,991

BOATHAVEN SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment	Add							Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cash/Bank Accounts																	
Macquarie Cash Account	593												593				
	593												593				
Fixed Interest Securities (Australian)																	
ANZ Superannuation Saver 384365892	5,093												5,093				
	5,093												5,093				
Real Estate Properties (Australian)																	
7 & 9 Boathaven Drive Second Valley SA 5204	17,371												17,371				
	17,371												17,371				
Shares in Listed Companies (Australian)																	
ABC Adelaide Brighton Limited - Ordinary Fully Paid	67	67		29									96				
AFI Australian Foundation Investment Company Limited - Ordinary Fully Paid	2,000	2,000		857									2,857				
BHP Bhp Billiton	1,219	1,219		523									1,742				
* Includes Foreign Capital Gains																	

BOATHAVEN SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Limited - Ordinary Fully Paid																	
CGF	328	328		141									469				
Challenger Limited - Ordinary Fully Paid																	
DLX	390	390		167									557				
Duluxgroup Limited - Ordinary Fully Paid																	
QUB Qube Holdings Limited - Ordinary Fully Paid	217	217		93									310				
RHC Ramsay Health Care Limited - Ordinary Fully Paid	129	129		55									184				
RMD Resmed Inc - Cdi 10:1 Foreign	50		50										50				
Exempt Nyse WOW Woolworths Limited - Ordinary Fully Paid	629	629		270									899				
	5,029	4,979	50	2,135									7,164				

* Includes Foreign Capital Gains

BOATHAVEN SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Units in Listed Unit Trusts (Australian)																	
CQR Charter	933								429					504			
Hall Retail Reit - Units Fully Paid																	
MGE Magellan Global Equities Fund (Managed) - Trading Managed Fund Units Fully SGP Stockland	793				48					232				609	465		465
- Units/Ordinary Fully Paid Stapled Securities																	
VEU Vanguard All-World Ex- Us Shares Index Etf - Chess Depository Interests 1:1	258				66				48	96				702	191		191
	2,830				114				477	328				2,139	656		656
	30,916	4,979	50	2,135	114				477	328				32,360	656		656

* Includes Foreign Capital Gains