

**BOATHAVEN SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

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Price Roberts & Co  
34 Victoria Street  
Victor Harbor SA 5211

# **BOATHAVEN SUPERANNUATION FUND**

## **FINANCIAL STATEMENTS INDEX**

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**BOATHAVEN SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	2017	2016
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)	476,137	125,344
Plant and Equipment (at written down value)	6,177	7,487
Real Estate Properties (Australian)	458,656	456,192
Shares in Listed Companies (Australian)	95,194	86,865
	1,036,164	675,888
 <b>Other Assets</b>		
Cash at Bank	3,860	12,321
	3,860	12,321
 <b>Total Assets</b>	1,040,024	688,209
<b>Less:</b>		
<b>Liabilities</b>		
Income Tax Payable	4,132	951
Deferred Tax Liability	21,748	20,509
	25,880	21,460
 <b>Net Assets Available to Pay Benefits</b>	1,014,144	666,749
 <b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Lyndell, Ms (Pension)	407,295	414,379
Munday, John (Pension)	248,095	252,831
Lyndell, Ms (Accumulation)	141,046	(461)
Munday, John (Accumulation)	217,708	-
	1,014,144	666,749

The accompanying notes form part of these financial statements

**BOATHAVEN SUPERANNUATION FUND**  
**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>Income</b>		
Dividends Received	2,224	1,417
Increase in Market Value of Investments (Note 5)	8,264	-
Interest Received	2,956	2,949
Member/Personal Contributions - Concessional (Taxable)	35,000	-
Member/Personal Contributions - Non Concessional (Undeducted)	281,040	85,019
Other Contributions - Non Taxable	-	879
Rent Received	19,762	21,823
Transfers In - Preserved/Taxable	46,884	-
Transfers In - Preserved/Tax Free	1,001	-
	397,131	112,087
<b>Expenses</b>		
Accountancy & Audit Fees	1,320	1,705
Administration Costs	80	-
ATO Supervisory Levy	259	316
Auditor's Remuneration	-	330
Bank Charges	1	2
Decrease in Market Value of Investments (Note 5)	-	10,094
Depreciation	5,203	3,940
Pensions Paid - Unrestricted Non Preserved - Tax Free	12,839	-
Pensions Paid - Unrestricted Non Preserved - Taxable	15,040	-
Rental Property Expenses	9,381	10,114
	44,123	26,501
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	353,008	85,587
<b>Income Tax</b>		
Income Tax Expense	5,614	(563)
	5,614	(563)
<b>Benefits Accrued as a Result of Operations</b>	347,394	86,150

The accompanying notes form part of these financial statements

# **BOATHAVEN SUPERANNUATION FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2017**

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#### **1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

#### **a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
  - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
  - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
  - iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
-

**BOATHAVEN SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

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**BOATHAVEN SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**g. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

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**BOATHAVEN SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
Liability for Accrued Benefits at beginning of period	666,748	580,598
Add:		
Benefits Accrued as a Result of Operations	347,394	86,150
	1,014,143	666,748
Liability for Accrued Benefits at end of period	1,014,143	666,748

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2017	2016
	\$	\$
Vested Benefits	1,014,143	666,748

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2017	2016
	\$	\$
Plant and Equipment (at written down value)	(2,460)	-
Real Estate Properties (Australian)	(2,537)	-
Shares in Listed Companies (Australian)	8,058	(10,094)
	3,061	(10,094)

# **BOATHAVEN SUPERANNUATION FUND**

## **TRUSTEES DECLARATION**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

Lyndell & John Douglas Munday  
Trustee

DATED: 11/01/2018

**BOATHAVEN SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF BOATHAVEN SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of BOATHAVEN SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2017, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the BOATHAVEN SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Dated:     /     /

**BOATHAVEN SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2017**

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	2017
	\$
Benefits Accrued as a Result of Operations before Income Tax	353,008.00
<b>Less:</b>	
Increase in Market Value of Investments	(8,264.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(141,040.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(140,000.00)
Transfers In - Preserved/Taxable	(46,884.00)
Transfers In - Preserved/Tax Free	(1,001.00)
Exempt Pension Income	(23,870.00)
Other Non Taxable Items	(1.00)
	<hr/>
	(361,060.00)
	<hr/>
	(8,052.00)
<b>Add:</b>	
Pensions Paid - Unrestricted Non Preserved - Tax Free	12,839.00
Pensions Paid - Unrestricted Non Preserved - Taxable	15,040.00
Pension Member Non Deductible Expenses	14,735.00
Imputed Credits	953.00
	<hr/>
	43,567.00
	<hr/>
<b>Taxable Income</b>	<b>35,515.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>5,327.25</b>
<b>Less:</b>	
Imputed Credits	953.14
Instalments Paid	242.00
	<hr/>
	1,195.14
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>4,132.11</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>4,391.11</b>
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**MEMORANDUM OF RESOLUTIONS OF  
LYNDELL & JOHN DOUGLAS MUNDAY  
ATF BOATHAVEN SUPERANNUATION FUND**

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FINANCIAL STATEMENTS OF  
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376  
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....  
Lyndell & John Douglas Munday

11/01/2018

**BOATHAVEN SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2017**

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Details	No of Units
<hr/>	
<b>Purchases of Fund Assets</b>	
<u>Real Estate Properties (Australian)</u>	
Improvements 2017	1
<u>Shares in Listed Companies (Australian)</u>	
WOW Woolworths Limited - Ordinary Fully Paid	12

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**Member's Statement**  
**BOATHAVEN SUPERANNUATION FUND**

**MS LYNDELL**  
**PO BOX 402**  
**YANKALILLA SA 5203**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	1 July 1955	<b>Total Benefits</b>	<b>\$407,294</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$407,294
Member Mode	Pension	Including:	
Account Description	Pension	- Tax Free Component	\$187,800
Current Salary		- Taxable Component	\$219,494
Vested Amount	\$407,294		
Insured Death Benefit		Tax Free Proportion	45.78%
Total Death Benefit	\$407,294	Taxable Proportion	54.22%
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2016			413,917	413,917
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			10,255	10,255
Transfers in and transfers from reserves				
			10,255	10,255
			424,173	424,173
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			16,879	16,879
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			16,879	16,879
<b>Member's Account Balance at 30/06/2017</b>			<b>407,294</b>	<b>407,294</b>

Reference: BOATHAVE / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lyndell & John Douglas Munday  
Trustee

Statement Date: 11 January 2018

**Member's Statement**  
**BOATHAVEN SUPERANNUATION FUND**

**MR JOHN MUNDAY**  
**PO BOX 402**  
**YANKALILLA SA 5203**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	12 June 1953	<b>Total Benefits</b>	<b>\$248,095</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	
Service Period Start Date	9 June 1988	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$248,095
Member Mode	Pension	Including:	
Account Description	Pension	- Tax Free Component	\$115,705
Current Salary		- Taxable Component	\$132,390
Vested Amount	\$248,095		
Insured Death Benefit			
Total Death Benefit	\$248,095	Tax Free Proportion	46.47%
Disability Benefit		Taxable Proportion	53.53%
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2016			252,831	252,831
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			6,264	6,264
Transfers in and transfers from reserves				
			6,264	6,264
			259,095	259,095
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			11,000	11,000
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			11,000	11,000
<b>Member's Account Balance at 30/06/2017</b>			<b>248,095</b>	<b>248,095</b>

Reference: BOATHAVE / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lyndell & John Douglas Munday  
Trustee

Statement Date: 11 January 2018

**Member's Statement**  
**BOATHAVEN SUPERANNUATION FUND**

**MS LYNDELL**  
**PO BOX 402**  
**YANKALILLA SA 5203**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	1 July 1955	<b>Total Benefits</b>	<b>\$141,046</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	
Service Period Start Date		- Restricted Non Preserved	\$141,046
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$141,040
Current Salary		- Taxable Component	\$6
Vested Amount	\$141,046		
Insured Death Benefit			
Total Death Benefit	\$141,046		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2016				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	141,040			141,040
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period		105		105
Transfers in and transfers from reserves				
	141,040	105		141,145
	141,040	105		141,145
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax		99		99
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
		99		99
<b>Member's Account Balance at 30/06/2017</b>	<b>141,040</b>	<b>6</b>		<b>141,046</b>

Reference: BOATHAVE / 503

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lyndell & John Douglas Munday  
Trustee

Statement Date: 11 January 2018

**Member's Statement**  
**BOATHAVEN SUPERANNUATION FUND**

**MR JOHN MUNDAY**  
**PO BOX 402**  
**YANKALILLA SA 5203**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	12 June 1953	<b>Total Benefits</b>	<b>\$217,708</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	\$77,702
Service Period Start Date	9 June 1988	- Restricted Non Preserved	\$140,006
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description	Accumulation	- Tax Free Component	\$141,001
Current Salary		- Taxable Component	\$76,707
Vested Amount	\$217,708		
Insured Death Benefit			
Total Death Benefit	\$217,708		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2016				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	35,000			35,000
Non-Concessional Contributions	140,000			140,000
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	1,186	105		1,290
Transfers in and transfers from reserves	47,885			47,885
	<u>224,071</u>	<u>105</u>		<u>224,175</u>
	224,071	105		224,175
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	5,250			5,250
Income Tax	1,119	99		1,218
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>6,369</u>	<u>99</u>		<u>6,468</u>
<b>Member's Account Balance at 30/06/2017</b>	<b>217,702</b>	<b>6</b>		<b>217,707</b>

Reference: BOATHAVE / 504

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lyndell & John Douglas Munday  
Trustee

Statement Date: 11 January 2018

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2017**

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>									
Cash at Bank		3,860.00	3,860.00		3,860	3,860			0.38%
					3,860	3,860			0.38%
<b>Fixed Interest Securities (Australian)</b>									
ANZ Superannuation Saver 384365892		476,137.00	476,137.00		476,137	476,137			46.90%
					476,137	476,137			46.90%
<b>Real Estate Properties (Australian)</b>									
7 & 9 Boathaven Drive Second Valley SA 5204	1	213,953.00	360,206.00	30/06/2017	213,953	360,206	146,253	68.36%	35.48%
Initial repairs to Boathaven Drive Second Valley	1	4,007.00	3,007.00		4,007	3,007	(1,000)	(24.96%)	0.30%
Kitchen	1	1,438.00	1,150.00		1,438	1,150	(288)	(20.03%)	0.11%
Re-roof Boathaven Drive Second Valley	1	4,500.00	3,466.00		4,500	3,466	(1,034)	(22.98%)	0.34%
Renovation 2014	1	79,589.00	71,633.00		79,589	71,633	(7,956)	(10.00%)	7.06%
Vanity & plumbing	1	674.00	538.00		674	538	(136)	(20.18%)	0.05%
					304,161	440,000	135,839	44.66%	43.34%
<b>Shares in Listed Companies (Australian)</b>									
ABC Adelaide Brighton Limited - Ordinary Fully Paid	275	2.25	5.63	30/06/2017	619	1,548	929	150.08%	0.15%
AFI Australian Foundation Investment Company Limited - Ordinary Fully Paid	8,333	5.94	5.81	30/06/2017	49,498	48,415	(1,083)	(2.19%)	4.77%
BHP Bhp Billiton Limited - Ordinary Fully Paid	987	23.20	23.28	30/06/2017	22,898	22,977	79	0.35%	2.26%
ORG Origin Energy Limited - Ordinary Fully Paid	1,277	5.42	6.86	30/06/2017	6,921	8,760	1,839	26.57%	0.86%
STO Santos Limited - Ordinary Fully Paid	947	6.02	3.03	30/06/2017	5,701	2,869	(2,832)	(49.68%)	0.28%
WOW Woolworths Limited -	416	26.01	25.54	30/06/2017	10,822	10,625	(197)	(1.82%)	1.05%

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2017**

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Ordinary Fully Paid					96,459	95,194	(1,265)	(1.31%)	9.38%
					880,617	1,015,191	134,574	15.28%	100.00%

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT MOVEMENT REPORT AT 30 JUNE 2017**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
<b>Cash/Bank Accounts</b>										
Cash at Bank		12,321		21,192		(29,653)			3,860	3,860
		<u>12,321</u>		<u>21,192</u>		<u>(29,653)</u>			<u>3,860</u>	<u>3,860</u>
<b>Fixed Interest Securities (Australian)</b>										
ANZ Superannuation Saver 384365892		125,344		377,821		(27,028)			476,137	476,137
		<u>125,344</u>		<u>377,821</u>		<u>(27,028)</u>			<u>476,137</u>	<u>476,137</u>
<b>Real Estate Properties (Australian)</b>										
7 & 9 Boathaven Drive Second Valley SA 5204	1	213,953						1	213,953	360,206
Initial repairs to Boathaven Drive Second Valley	1	4,007						1	4,007	3,007
Kitchen	1	1,438						1	1,438	1,150
Re-roof Boathaven Drive Second Valley	1	4,500						1	4,500	3,466
Renovation 2014	1	79,589						1	79,589	71,633
Vanity & plumbing	1	674						1	674	538
		<u>304,161</u>							<u>304,161</u>	<u>440,000</u>
<b>Shares in Listed Companies (Australian)</b>										
ABC Adelaide Brighton Limited - Ordinary Fully Paid	275	619						275	619	1,548
AFI Australian Foundation Investment Company Limited - Ordinary Fully Paid	8,333	49,498						8,333	49,498	48,415
BHP Bhp Billiton Limited - Ordinary Fully Paid	987	22,898						987	22,898	22,977
ORG Origin Energy Limited - Ordinary Fully Paid	1,277	6,921						1,277	6,921	8,760
STO Santos Limited - Ordinary Fully Paid	947	5,701						947	5,701	2,869
WOW Woolworths Limited -	404	10,549	12	273				416	10,822	10,625

**BOATHAVEN SUPERANNUATION FUND  
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2017**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Ordinary Fully Paid		96,186		273					96,459	95,194
		538,012		399,286		(56,681)			880,617	1,015,191

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2017**

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
<b>Cash/Bank Accounts</b>																	
Cash at Bank	1													1			
	1													1			
<b>Fixed Interest Securities (Australian)</b>																	
ANZ Superannuation Saver 384365892	2,954													2,954			
	2,954													2,954			
<b>Real Estate Properties (Australian)</b>																	
7 & 9 Boathaven Drive Second Valley SA 5204	19,762													19,762			
	19,762													19,762			
<b>Shares in Listed Companies (Australian)</b>																	
ABC Adelaide Brighton Limited - Ordinary Fully Paid	77	77		33										110			
AFI Australian Foundation Investment Company Limited - Ordinary Fully Paid	1,167	1,167		500										1,667			
BHP Bhp Billiton Limited -	708	708		303										1,011			
* Includes Foreign Capital Gains																	

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2017**

Investment	Add						Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST						
Ordinary Fully Paid																		
WOW	273	273		117														390
Woolworths Limited - Ordinary Fully Paid																		
	2,225	2,225		953														3,178
	24,942	2,225		953														25,895

\* Includes Foreign Capital Gains