

**BOATHAVEN SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2013 TO 30 JUNE 2014**

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Price Roberts & Co  
34 Victoria Street  
Victor Harbor SA 5211

**BOATHAVEN SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

	2014	2013
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)		
Esanda Debenture	50,493	-
ANZ Term Deposit	-	20,080
ANZ Superannuation Saver 384365892	73,578	50,000
	124,071	70,080
Plant and Equipment (at written down value)		
Curtains	71	86
Lawnmower	-	528
Water tank	1,213	1,473
Stove	277	336
Fence	312	379
Shutters	1,143	1,388
TV	706	857
Solar Panels	5,457	6,626
Mower	1,186	-
	10,365	11,673
Real Estate Properties (Australian)		
Lots 96 & 97 Boathaven Drive Second Valley SA 5204	360,000	360,000
Initial repairs to Boathaven Drive Second Valley	3,307	3,407
Re-roof Boathaven Drive Second Valley	3,804	3,918
Vanity & plumbing	589	606
Kitchen	1,258	1,294
Renovation 2014	77,600	-
	446,558	369,225
Shares in Listed Companies (Australian)		
Woolworths Limited - Ordinary Fully Paid	12,996	11,648
Adelaide Brighton Limited - Ordinary Fully Paid	949	908
	13,945	12,556
	594,939	463,534
<b>Other Assets</b>		
Cash at Bank	5,743	8,368
Income Tax Refundable	82	333
	5,825	8,701
	5,825	8,701
<b>Total Assets</b>	600,764	472,235
<b>Less:</b>		
<b>Liabilities</b>		
Deferred Tax Liability	22,469	22,334

The accompanying notes form part of these financial statements

**BOATHAVEN SUPERANNUATION FUND**  
**DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

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	2014	2013
	\$	\$
	<hr/> 22,469	<hr/> 22,334
	<hr/> 22,469	<hr/> 22,334
<b>Net Assets Available to Pay Benefits</b>	<hr/> <b>578,295</b>	<hr/> <b>449,901</b>
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Lyndell, Ms	412,173	333,157
Munday, John	166,122	116,744
	<hr/> 578,295	<hr/> 449,901
	<hr/> 578,295	<hr/> 449,901

The accompanying notes form part of these financial statements

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**BOATHAVEN SUPERANNUATION FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
<b>Income</b>		
Dividends Received	487	491
Increase in Market Value of Investments (Note 5)	903	2,210
Interest Received	3,872	1,068
Member/Personal Contributions - Non Concessional (Undeducted)	-	52,000
Other Contributions - Non Taxable	930	1,911
Rent Received	15,252	17,100
Transfers In - Preserved/Taxable	68,663	-
Transfers In - Preserved/Tax Free	39,038	-
Transfers In - Unrestricted Non Preserved/Taxable	16,919	-
	146,064	74,780
<b>Expenses</b>		
Accountancy & Audit Fees	1,210	1,100
Administration Costs	76	-
ATO Supervisory Levy	522	-
Advertising & Internet Domain/Hosting	1,470	1,070
Auditor's Remuneration	440	341
Bank Charges	15	8
Depreciation	4,958	2,325
Postage, Printing and Stationery	23	-
Rental Property Expenses	8,661	10,835
	17,375	15,679
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	128,689	59,099
<b>Income Tax</b>		
Income Tax Expense	293	599
	293	599
<b>Benefits Accrued as a Result of Operations</b>	128,396	58,500

The accompanying notes form part of these financial statements

# **BOATHAVEN SUPERANNUATION FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2014**

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#### **1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

#### **a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
  - ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
  - iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
  - iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
-

**BOATHAVEN SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

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**BOATHAVEN SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (a) a legally enforceable right of set-off exists; and (b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

**f. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**g. Critical Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

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**BOATHAVEN SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
Liability for Accrued Benefits at beginning of period	449,900	391,400
Add:		
Benefits Accrued as a Result of Operations	128,396	58,500
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	578,296	449,900
Liability for Accrued Benefits at end of period	578,296	449,900

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2014	2013
	\$	\$
Vested Benefits	578,296	449,900

**4. Guaranteed Benefits**

No guarantees have been given in respect of any part of the liability for accrued benefits.

**5. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2014	2013
	\$	\$
Shares in Listed Companies (Australian)	903	2,210
	903	2,210
	903	2,210

**6. Funding Arrangements**

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2014	2013
	\$	\$
Employer		

**BOATHAVEN SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014**

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Members

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# **BOATHAVEN SUPERANNUATION FUND**

## **TRUSTEES DECLARATION**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the trustees by:

Ms Lyndell  
Trustee

John Munday  
Trustee

DATED: 01/10/2014

# BOATHAVEN SUPERANNUATION FUND

## COMPILATION REPORT

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We have compiled the accompanying special purpose financial statements of the BOATHAVEN SUPERANNUATION FUND, which comprise the statement of financial position as at 30 June 2014, the operating statement, notes to the financial statements for the year ended 30 June 2014 and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### *The Responsibility of the Trustee*

The trustee of BOATHAVEN SUPERANNUATION FUND is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

of

Dated:     /     /

**MEMORANDUM OF RESOLUTIONS OF  
LYNDELL & JOHN DOUGLAS MUNDAY  
ATF BOATHAVEN SUPERANNUATION FUND**

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FINANCIAL STATEMENTS OF  
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2014 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2014.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2014.

AUDITORS

It was resolved that

Tony Boys

of

Box 3376  
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

.....  
Lyndell & John Douglas Munday

01/10/2014

**BOATHAVEN SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2014**

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Details	No of Units
<hr/>	
<b>Purchases of Fund Assets</b>	
<u>Real Estate Properties (Australian)</u>	
Renovation 2014	1
<u>Shares in Listed Companies (Australian)</u>	
Woolworths Limited - Ordinary Fully Paid	14

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**Member's Statement**  
**BOATHAVEN SUPERANNUATION FUND**

**MS LYNDELL**  
**PO BOX 402**  
**YANKALILLA SA 5203**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	1 July 1955	<b>Total Benefits</b>	<b>\$412,173</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	\$376,846
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$35,327
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$188,047
Current Salary		- Taxable Component	\$224,126
Vested Amount	\$412,173		
Insured Death Benefit			
Total Death Benefit	\$412,173		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013	297,829		35,327	333,156
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions	500			500
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	2,472			2,472
Transfers in and transfers from reserves	76,417			76,417
	<u>79,389</u>			<u>79,389</u>
	377,217		35,327	412,544
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	371			371
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>371</u>			<u>371</u>
<b>Member's Account Balance at 30/06/2014</b>	<b>376,846</b>		<b>35,327</b>	<b>412,173</b>

Reference: BOATHAVE / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ms Lyndell  
Trustee

John Munday  
Trustee

Statement Date: 1 October 2014

**Member's Statement**  
**BOATHAVEN SUPERANNUATION FUND**

**MR JOHN MUNDAY**  
**PO BOX 402**  
**YANKALILLA SA 5203**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	12 June 1953	<b>Total Benefits</b>	<b>\$166,122</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	19 July 2005	- Preserved	\$109,387
Service Period Start Date	9 June 1988	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$56,735
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$31,017
Current Salary		- Taxable Component	\$135,105
Vested Amount	\$166,122		
Insured Death Benefit			
Total Death Benefit	\$166,122		
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013	76,928		39,816	116,744
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions	430			430
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	876			876
Transfers in and transfers from reserves	31,284		16,919	48,204
	<u>32,590</u>		<u>16,919</u>	<u>49,509</u>
	109,518		56,735	166,253
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	131			131
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>131</u>			<u>131</u>
<b>Member's Account Balance at 30/06/2014</b>	<b>109,387</b>		<b>56,735</b>	<b>166,122</b>

Reference: BOATHAVE / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Ms Lyndell  
Trustee

John Munday  
Trustee

Statement Date: 1 October 2014

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT MOVEMENT REPORT AT 30 JUNE 2014**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
<b>Cash/Bank Accounts</b>										
Cash at Bank		8,368		141,136		(143,760)			5,744	5,743
		<u>8,368</u>		<u>141,136</u>		<u>(143,760)</u>			<u>5,744</u>	<u>5,743</u>
<b>Fixed Interest Securities (Australian)</b>										
ANZ Superannuation Saver 384365892		50,000		23,578					73,578	73,578
ANZ Term Deposit		20,080		904		(20,983)			1	
Esanda Debenture				50,493					50,493	50,493
		<u>70,080</u>		<u>74,975</u>		<u>(20,983)</u>			<u>124,072</u>	<u>124,071</u>
<b>Real Estate Properties (Australian)</b>										
Initial repairs to Boathaven Drive Second Valley Kitchen	1	4,007						1	4,007	3,307
Lots 96 & 97 Boathaven Drive Second Valley SA 5204	1	213,953						1	213,953	360,000
Re-roof Boathaven Drive Second Valley	1	4,500						1	4,500	3,804
Renovation 2014			1	16,167				1	16,167	77,600
Vanity & plumbing	1	674						1	674	589
		<u>224,572</u>		<u>16,167</u>					<u>240,739</u>	<u>446,558</u>
<b>Shares in Listed Companies (Australian)</b>										
Adelaide Brighton Limited - Ordinary Fully Paid	275	619						275	619	949
Woolworths Limited - Ordinary Fully Paid	355	9,093	14	487				369	9,580	12,996
		<u>9,712</u>		<u>487</u>					<u>10,199</u>	<u>13,945</u>
		<u>312,732</u>		<u>232,765</u>		<u>(164,743)</u>			<u>380,754</u>	<u>590,317</u>

**BOATHAVEN SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment	Add						Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
<b>Fixed Interest Securities (Australian)</b>																	
ANZ Superannuation Saver 384365892	2,475													2,475			
ANZ Term Deposit	904													904			
	3,379													3,379			
<b>Real Estate Properties (Australian)</b>																	
Lots 96 & 97 Boathaven Drive Second Valley SA 5204	15,252													15,252			
	15,252													15,252			
<b>Shares in Listed Companies (Australian)</b>																	
Woolworths Limited - Ordinary Fully Paid	487	487		209										696			
	487	487		209										696			
	19,118	487		209										19,327			

\* Includes Foreign Capital Gains

# **BOATHAVEN SUPERANNUATION FUND**

## **FINANCIAL STATEMENTS INDEX**

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**BOATHAVEN SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

	2014	2013
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)	124,071	70,080
Plant and Equipment (at written down value)	10,365	11,673
Real Estate Properties (Australian)	446,558	369,225
Shares in Listed Companies (Australian)	13,945	12,556
	594,939	463,534
 <b>Other Assets</b>		
Cash at Bank	5,743	8,368
Income Tax Refundable	82	333
	5,825	8,701
<b>Total Assets</b>	600,764	472,235
<b>Less:</b>		
<b>Liabilities</b>		
Deferred Tax Liability	22,469	22,334
	22,469	22,334
<b>Net Assets Available to Pay Benefits</b>	578,295	449,901
 <b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3, 4)</b>		
Lyndell, Ms	412,173	333,157
Munday, John	166,122	116,744
	578,295	449,901

The accompanying notes form part of these financial statements