

THE BRIAN DARRAGH SUPERANNUATION FUND

# Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	(303.13)
Less Expense	21,061.16
<b>Total Profit</b>	<b>(21,364.29)</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(21,364.29)
Less Permanent Differences	(1,111.04)
Less Timing Differences	0.00
Less Exempt Pension Income	807.00
Less Other Non Taxable Income	(18,487.16)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	2,574.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(0.91)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,877.13)
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(2,877.13)</b>

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(303.13)
Less Expense	21,061.16
<b>Total Profit</b>	<b>(21,364.29)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(21,364.29)
Less Permanent Differences	(1,111.04)
Less Timing Differences	0.00
Less Exempt Pension Income	807.91
Less Other Non Taxable Income	(18,487.16)
Add SMSF Non Deductible Expenses	2,574.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Patricia Anne Watson(WATPAT00001P)	100.00	375,820.18
Patricia Anne Watson(WATPAT00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,877.13)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(2,877.13)</b>

Allocation to Members	Weighting%	Amount
Patricia Anne Watson(WATPAT00001P)	100.00	(2,877.13)
Patricia Anne Watson(WATPAT00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Patricia Anne Watson(WATPAT00001P)	100.00	375,820.18
Patricia Anne Watson(WATPAT00002A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Patricia Anne Watson(WATPAT00001P)	100.00	0.00
Patricia Anne Watson(WATPAT00002A)	0.00	0.00

### Calculation of daily member weighted balances

## Calculation of daily member weighted balances

### Patricia Anne Watson (WATPAT00001P)

#### Member Balance

01/07/2021	50010	Opening Balance	375,870.83	375,870.83
30/06/2022	54160	Pensions Paid	(20,742.16)	(56.83)
30/06/2022	54160	Pensions Paid	2,255.00	6.18
<b>Total Amount (Weighted)</b>				<b>375,820.18</b>

### Patricia Anne Watson (WATPAT00002A)

#### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

## Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	326.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

## Foreign Tax Offset Calculations

### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** **0.00**

**Applied/Claimed FTO** **0.00**

### Allocations of Foreign Tax Offset to Members

Patricia Anne Watson(WATPAT00001P) - 100.00 %	0.00
Patricia Anne Watson(WATPAT00002A) - 0.00 %	0.00
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>0.00</b>

**THE BRIAN DARRAGH SUPERANNUATION FUND**

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23900</b>	<b>Dividends Received</b>			
(471.00)	23900/AMP.AX	AMP Limited			
(59.93)	23900/HHG.AX	Henderson Group			65.75
1,777.83	24700	Changes in Market Values of Investments		1,111.04	
	<b>25000</b>	<b>Interest Received</b>			
(2,767.97)	25000/DARRSUPA_BA NKWESTIBD	BankWest IBD - 0280278467			742.16
1,155.00	30100	Accountancy Fees		2,255.00	
	30400	ATO Supervisory Levy		259.00	
990.00	30700	Auditor's Remuneration			
61.12	31500	Bank Charges		60.00	
	<b>41600</b>	<b>Pensions Paid</b>			
30,881.97	41600/WATPAT00001 P	(Pensions Paid) Watson, Patricia Anne - Pension (Pension)		18,487.16	
(31,567.02)	49000	Profit/Loss Allocation Account			21,364.29
	<b>50010</b>	<b>Opening Balance</b>			
(407,437.85)	50010/WATPAT00001 P	(Opening Balance) Watson, Patricia Anne - Pension (Pension)			375,870.83
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
685.05	53100/WATPAT00001 P	(Share of Profit/(Loss)) Watson, Patricia Anne - Pension (Pension)		2,877.13	
	<b>54160</b>	<b>Pensions Paid</b>			
30,881.97	54160/WATPAT00001 P	(Pensions Paid) Watson, Patricia Anne - Pension (Pension)		18,487.16	
	<b>60400</b>	<b>Bank Accounts</b>			
210.53	60400/BWA0306432	Cash at Bank/Bank Overdraft		98.58	
	<b>76000</b>	<b>Other Assets</b>			
370,221.13	76000/DARRSUPA_BA NKWESTIBD	BankWest IBD - 0280278467		350,221.13	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
3,709.12	77600/AMP.AX	AMP Limited	3,297.0000	3,148.64	
1,588.75	77600/HHG.AX	Henderson Group	0.0000		0.00
	77600/JHG.AX	Janus Henderson Group Plc	31.0000	1,038.19	
141.30	85000	Income Tax Payable/Refundable			0.00

398,043.03

398,043.03

Current Year Profit/(Loss): (21,364.29)

**THE BRIAN DARRAGH SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Dividends Received (23900)</b>					
<u>Henderson Group (HHG.AX)</u>					
25/08/2021	jhg			15.89	15.89 CR
24/11/2021	jhg			15.91	31.80 CR
28/02/2022	jhg			16.45	48.25 CR
31/05/2022	jhg			17.50	65.75 CR
				<b>65.75</b>	<b>65.75 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
01/07/2021	Revaluation - 01/07/2021 @ \$0.000000 - 0.000000 Units on hand (HHG.AX)		921.88		921.88 DR
01/07/2021	Revaluation - 01/07/2021 @ \$51.420000 (System Price) - 31.000000 Units on hand (JHG.AX)			927.15	5.27 CR
01/07/2021	Revaluation - 01/07/2021 @ \$1.130000 (System Price) - 3,297.000000 Units on hand (AMP.AX)			16.49	21.76 CR
30/06/2022	Revaluation - 30/06/2022 @ \$33.490000 (System Price) - 31.000000 Units on hand (JHG.AX)		555.83		534.07 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.955000 (Custom) - 3,297.000000 Units on hand (AMP.AX)		576.97		1,111.04 DR
			<b>2,054.68</b>	<b>943.64</b>	<b>1,111.04 DR</b>
<b>Interest Received (25000)</b>					
<u>BankWest IBD - 0280278467 (DARRSUPA_BANKWESTIBD)</u>					
30/06/2022				742.16	742.16 CR
				<b>742.16</b>	<b>742.16 CR</b>
<b>Accountancy Fees (30100)</b>					
<u>Accountancy Fees (30100)</u>					
30/06/2022	Accounting Fee		2,255.00		2,255.00 DR
			<b>2,255.00</b>		<b>2,255.00 DR</b>
<b>ATO Supervisory Levy (30400)</b>					
<u>ATO Supervisory Levy (30400)</u>					
18/05/2022	ATO		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
<b>Bank Charges (31500)</b>					
<u>Bank Charges (31500)</u>					
06/10/2021			60.00		60.00 DR
			<b>60.00</b>		<b>60.00 DR</b>
<b>Pensions Paid (41600)</b>					
<u>(Pensions Paid) Watson, Patricia Anne - Pension (Pension) (WATPAT00001P)</u>					
30/06/2022			20,742.16		20,742.16 DR
30/06/2022	Accounting Fee			2,255.00	18,487.16 DR
			<b>20,742.16</b>	<b>2,255.00</b>	<b>18,487.16 DR</b>
<b>Profit/Loss Allocation Account (49000)</b>					
<u>Profit/Loss Allocation Account (49000)</u>					
01/07/2021	Profit/Loss Allocation - 01/07/2021		21.76		21.76 DR

**THE BRIAN DARRAGH SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2022	System Member Journals			20,742.16	20,720.40 CR
30/06/2022	System Member Journals		2,255.00		18,465.40 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			2,898.89	21,364.29 CR
			<b>2,276.76</b>	<b>23,641.05</b>	<b>21,364.29 CR</b>
<b>Opening Balance (50010)</b>					
<u>(Opening Balance) Watson, Patricia Anne - Pension (Pension) (WATPAT00001P)</u>					
01/07/2021	Opening Balance				407,437.85 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		0.11		407,437.74 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		29,208.17		378,229.57 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		2,358.74		375,870.83 CR
			<b>31,567.02</b>		<b>375,870.83 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
<u>(Share of Profit/(Loss)) Watson, Patricia Anne - Pension (Pension) (WATPAT00001P)</u>					
01/07/2021	Opening Balance				685.05 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			685.05	0.00 DR
01/07/2021	Profit/Loss Allocation - 01/07/2021			21.76	21.76 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		2,898.89		2,877.13 DR
			<b>2,898.89</b>	<b>706.81</b>	<b>2,877.13 DR</b>
<b>Pensions Paid (54160)</b>					
<u>(Pensions Paid) Watson, Patricia Anne - Pension (Pension) (WATPAT00001P)</u>					
01/07/2021	Opening Balance				30,881.97 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			0.11	30,881.86 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			29,208.17	1,673.69 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			1,673.69	0.00 DR
30/06/2022	System Member Journals		20,742.16		20,742.16 DR
30/06/2022	System Member Journals			2,255.00	18,487.16 DR
			<b>20,742.16</b>	<b>33,136.97</b>	<b>18,487.16 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Cash at Bank/Bank Overdraft (BWA0306432)</u>					
01/07/2021	Opening Balance				210.53 DR
25/08/2021	jhg		15.89		226.42 DR
06/10/2021				60.00	166.42 DR
24/11/2021	jhg		15.91		182.33 DR
28/02/2022	jhg		16.45		198.78 DR
18/05/2022	ATO			117.70	81.08 DR
31/05/2022	jhg		17.50		98.58 DR
			<b>65.75</b>	<b>177.70</b>	<b>98.58 DR</b>
<b>Other Assets (76000)</b>					
<u>BankWest IBD - 0280278467 (DARRSUPA_BANKWESTIBD)</u>					
01/07/2021	Opening Balance				370,221.13 DR
30/06/2022				20,000.00	350,221.13 DR
			<b>0.00</b>	<b>20,000.00</b>	<b>350,221.13 DR</b>

**THE BRIAN DARRAGH SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Shares in Listed Companies (Australian) (77600)</b>					
<u>AMP Limited (AMP.AX)</u>					
01/07/2021	Opening Balance	3,297.00			3,709.12 DR
01/07/2021	Revaluation - 01/07/2021 @ \$1.130000 (System Price) - 3,297.000000 Units on hand		16.49		3,725.61 DR
30/06/2022	Revaluation - 30/06/2022 @ \$0.955000 (Custom) - 3,297.000000 Units on hand			576.97	3,148.64 DR
		<b>3,297.00</b>	<b>16.49</b>	<b>576.97</b>	<b>3,148.64 DR</b>
<u>Henderson Group (HHG.AX)</u>					
01/07/2021	Opening Balance	31.00			1,588.75 DR
01/07/2021	Code/Class Change - HHG.AX to JHG.AX	(31.00)			1,588.75 DR
01/07/2021	Code/Class Change - HHG.AX to JHG.AX	0.00		666.87	921.88 DR
01/07/2021	Revaluation - 01/07/2021 @ \$0.000000 - 0.000000 Units on hand			921.88	0.00 DR
		<b>0.00</b>	<b>0.00</b>	<b>1,588.75</b>	<b>0.00 DR</b>
<u>Janus Henderson Group Plc (JHG.AX)</u>					
01/07/2021	Code/Class Change - HHG.AX to JHG.AX	31.00	666.87		666.87 DR
01/07/2021	Revaluation - 01/07/2021 @ \$51.420000 (System Price) - 31.000000 Units on hand		927.15		1,594.02 DR
30/06/2022	Revaluation - 30/06/2022 @ \$33.490000 (System Price) - 31.000000 Units on hand			555.83	1,038.19 DR
		<b>31.00</b>	<b>1,594.02</b>	<b>555.83</b>	<b>1,038.19 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				141.30 DR
01/07/2021	Fund ledger balance forward at 01/07/2021		141.30		282.60 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			141.30	141.30 DR
18/05/2022	ATO			141.30	0.00 DR
			<b>141.30</b>	<b>282.60</b>	<b>0.00 DR</b>
<b>Total Debits:</b>			<b>84,673.23</b>		
<b>Total Credits:</b>				<b>84,673.23</b>	

27/09/2022

To the trustee of the  
THE BRIAN DARRAGH SUPERANNUATION FUND  
11 George Street,  
Bolgart  
Western Australia, 6568

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the THE BRIAN DARRAGH SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2022 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

### **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

### **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

### **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

### **Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

### **Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

### **Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the Fund for the year ended 30 June 2021.**

Yours sincerely

Anthony William Boys Super Audits  
100014140

Acknowledged on behalf of the Trustee(s) of the THE BRIAN DARRAGH SUPERANNUATION FUND by:

(Signed).....  
(dated)            /    /  
Patricia Anne Watson  
Darragh Nominees Pty Ltd  
Director

(Signed).....

(dated)        /    /

Darren Rodney Watson  
Darragh Nominees Pty Ltd  
Director

## SMSF Audit - Document Checklist

	Yes	No	N/A
Copy of signed Audit Engagement Letter by the Trustees			
Copy of signed Trustee Representation Letter			
Copy of Financial Statements			
Copy of Tax Return completed			
Proof of Trustees (individual – document signed by Trustees accepting to act as Trustees or Company Trustee confirmation of Directors)			
Copy of signed Pension Documentations			
Copy of signed Bare Trust if there is a LRBA in the Fund			
Actuarial Certificate (if Fund is partially in Accumulation and Pension phase)			
Life Insurance Statements			
Corporate Trustee Annual Statement - ASIC			
ATO Portal Reports			
Investment Summary Report			
Members Statements			
Notes to Financial Statements			
Statement of Taxable Income / Income Tax Provision			
Change of Trustee (signed)			
Members added / resigned (signed)			
Latest version of Trust Deed (signed)			
Amended Investment Strategy (signed)			

	Yes	No	N/A
Change in tax status i.e.: Member moved from accumulation to pension phase			
ATO correspondence received relating to any significant events			
Prior year Audit Management Letter points addressed			
Minutes in place or drafted for actions taken during income year .			
Copy of signed Fund Trust Deed			
Copy of signed Member applications and Trustee consents			
Copy of signed ATO Trustee Declarations (appointments after 1 July 2007)			
Any ATO correspondence received relating to any significant events			
Copy of signed Latest Binding Death Benefit Nominations on files			
General authority (should external verifications required for bank, employer or insurance company)			
Copy of signed Engagement Letter and Audit Representation Letter			
Copy of signed Financial Statements (including notes), Member Statements, Trial Balance, General Ledger for current year			
Is Corporate Trustee a sole purpose SMSF Trustee			
Minutes in place or drafted for actions taken during income year			
Bank statements which show full details such as account name, closing balances as at 30 June			
Bank confirmation recommended for balances > 10% of asset value and/or where originals not received			

### Share in Listed and Unlisted Companies / Trusts

Dividend notices and trust distributions/annual tax statements			
SRN/HIN details (including holding name and postcode)			
Acquisition and disposal documentation			
Financials and Tax Return for Unlisted Unit Trust			
Share holding statement / Portfolio statement			

**WRAP Investments**

	Yes	No	N/A
Annual Tax Statements and transaction reports			
Annual portfolio / holding statement			

**Related Party Investments**

Financial statements (property in related entities—also complete the Property section)			
Evidence of ownership			
Market value calculations / Trustee valuation calculations			

**Investment Property**

Copy of property Title Deeds documents e.g. title search			
Documentation to support value of the property			
Copy of most recent lease agreements, including details on lessee			
Evidence of rental being at market rates			
Insurance policy			
Acquisition and disposal documentation			
Bare Trust Documentations (if SMSF has borrowings)			

**Other Assets (e.g.: artwork, jewellery, wine, sundry debtors, loans)**

Acquisition documentation to support ownership, and disposal documentation			
Documentation to support value			
Lease / loan agreements, including details on lessee / recipient			
Evidence of rental / interest being at market rates			
Details of asset location and insurance policy			
Confirmation asset not for private use and/or enjoyment by Members or related parties			

**Other Liabilities**

	Yes	No	N/A
Supporting documentation			
Member benefit calculate			

**Income & Expenditure**

Contributions - confirmation from employer for concessional contributions, work test confirmation for Member who is over 65 and wants to make contributions.			
Insurance – copy of policy confirming ownership, life insured, cover type and premiums			
Pension / benefit payments – condition of release (under 65), PAYG summary (under 60)			
Other income and expenses documentation			
Pension Minute for Fund with balance over \$1.6m			
CGT relief calculation			

**Tax**

Annual return completed for the current year			
Tax losses, both Revenue and Capital, carried over from previous year tax return to the current year correctly			
Income tax calculation / work papers			
Payment documentation - including PAYG and Supervisory Levy			
Actuarial certificate, if applicable			

**THE BRIAN DARRAGH SUPERANNUATION FUND**

**Detailed Purchase and Disposal Report**

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
<b>Other Assets (76000)</b>				
<u>BankWest IBD - 0280278467 (DARRSUPA_BANKWESTIBD)</u>				
30/06/2022				(20,000.00)
		0.00		(20,000.00)
<b>Shares in Listed Companies (Australian) (77600)</b>				
<u>Henderson Group (HHG.AX)</u>				
01/07/2021	Code/Class Change - HHG.AX to JHG.AX	(31.00)	0.00	0.00
01/07/2021	Code/Class Change - HHG.AX to JHG.AX	0.00		(666.87)
		(31.00)		(666.87)
<u>Janus Henderson Group Plc (JHG.AX)</u>				
01/07/2021	Code/Class Change - HHG.AX to JHG.AX	31.00	21.51	666.87
		31.00		666.87

**PAYG Payment Summary - Superannuation Income Stream**  
**Payment summary for year ending 30 June 2022**

**Warning:** This form has been designed to assist you to prepare the Australian Tax Office's PAYG Payment Summary Statement. It cannot be lodged with the Australian Tax Office and should not be given to fund members.

**Payee Details**

Payee's surname or family name

WATSON

Payee's given name(s)

PATRICIA ANNE

Payee's address

11 GEORGE STREET

BOLGART

WA 6568

Date of birth

Provided

**NOTICE TO PAYEE** If this payment summary shows an amount in the total tax withheld box, you must lodge a tax return. If no tax was withheld, you may still have to lodge a tax return. If you have already lodged your tax return, you may need to lodge an amendment request. For more information about this payment summary, lodging your tax return or an amendment request, you can: - visit [www.ato.gov.au](http://www.ato.gov.au) - refer to TaxPack - phone 132861

Period of payment 01/07/2021 to 30/06/2022

Payee's Tax File Number

Provided

Total Tax Withheld \$

Taxable component

Taxed element

\$

Untaxed element

\$

Tax free component

\$

18,487

Tax offset amount

\$

Lump sum in arrears - taxable component

\$

Lump sum in arrears - tax free component

\$

**Payer Details**

Payer's ABN or Withholder Payer Number

85787687850

Branch Number

Payer's Name

THE BRIAN DARRAGH SUPERANNUATION FUND

Signature of authorised person

Date

/ /