

**MEMORANDUM OF RESOLUTIONS OF
JOE BARBARO
ATF BARBARO SUPERANNUATION FUND**

- CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- PURCHASES OF ASSETS: It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.
- SALES OF ASSETS: It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the sales of the assets identified in the schedule hereto be confirmed.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2011 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
 - (c) The Trustee's Certificate be adopted and signed by the Trustee.
- REVIEW OF INVESTMENT STRATEGY: It was resolved that the Fund's existing investment strategy has been reviewed by the trustee who, after considering:
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,
 - (iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and
 - (iv) the ability of the Fund to discharge its existing and prospective liabilities,
- is satisfied that the said investment strategy requires no further modification or adaptation at this time.
- TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

BARBARO SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2011

| Details | No of Units |
|--|-------------|
| <hr/> | |
| Purchases of Fund Assets | |
| <u>Real Estate Properties (Australian)</u> | |
| Port Wakefield Property - Lot 2129 | 1 |
| Port Wakefield Property - Lot 670 | 1 |
| | |
| <u>Shares in Listed Companies (Australian)</u> | |
| Bendigo Bank Limited | 49 |
| | |
| Sales of Fund Assets | |
| <u>Shares in Listed Companies (Australian)</u> | |
| Bendigo Bank Limited | 754 |

Member's Statement
BARBARO SUPERANNUATION FUND

MR JOE BARBARO
3 SEVILLE AVENUE
PARA HILLS SA 5096

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

| Your Details | | Your Balance | |
|---------------------------|--------------|------------------------------|---------------------|
| Date of Birth | 4 April 1940 | Total Benefits | \$306,878.85 |
| Tax File Number | 560352988 | Comprising: | |
| Date Joined Fund | 7 April 1997 | - Preserved | |
| Service Period Start Date | 7 April 1997 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$306,878.85 |
| Member Mode | Pension | Including: | |
| Account Description | | - Tax Free Component | \$10,329.05 |
| Current Salary | | - Taxable Component | \$296,549.80 |
| Vested Amount | \$306,878.85 | | |
| Insured Death Benefit | | Tax Free Proportion | 3.36% |
| Total Death Benefit | \$306,878.85 | Taxable Proportion | 96.64% |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2010 | | | 171,847.98 | 171,847.98 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 140,913.91 | 140,913.91 |
| Transfers in and transfers from reserves | | | | |
| | | | 140,913.91 | 140,913.91 |
| | | | 312,761.89 | 312,761.89 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | 4,300.00 | 4,300.00 |
| Contributions Tax | | | | |
| Income Tax | | | 1,583.04 | 1,583.04 |
| No TFN Excess Contributions Tax | | | | |
| Excess Contributions Tax | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Superannuation Surcharge Tax | | | | |
| Transfers out and transfers to reserves | | | | |
| | | | 5,883.04 | 5,883.04 |
| Member's Account Balance at 30/06/2011 | | | 306,878.85 | 306,878.85 |

Reference: BARBSF11 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Joe Barbaro
Trustee

Barbara Barbaro
Trustee

Statement Date: / /

Member's Statement
BARBARO SUPERANNUATION FUND

MRS BARBARA BARBARO
3 SEVILLE AVENUE
PARA HILLS SA 5096

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

| Your Details | | Your Balance | |
|---------------------------|--------------|------------------------------|---------------------|
| Date of Birth | 27 June 1944 | Total Benefits | \$423,550.20 |
| Tax File Number | 560777859 | Comprising: | |
| Date Joined Fund | 7 April 1997 | - Preserved | |
| Service Period Start Date | 7 April 1997 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$423,550.20 |
| Member Mode | Pension | Including: | |
| Account Description | | - Tax Free Component | \$31,734.04 |
| Current Salary | | - Taxable Component | \$391,816.16 |
| Vested Amount | \$423,550.20 | | |
| Insured Death Benefit | | Tax Free Proportion | 7.49% |
| Total Death Benefit | \$423,550.20 | Taxable Proportion | 92.51% |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2010 | | | 237,273.58 | 237,273.58 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 194,562.35 | 194,562.35 |
| Transfers in and transfers from reserves | | | | |
| | | | 194,562.35 | 194,562.35 |
| | | | 431,835.93 | 431,835.93 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | 6,100.00 | 6,100.00 |
| Contributions Tax | | | | |
| Income Tax | | | 2,185.73 | 2,185.73 |
| No TFN Excess Contributions Tax | | | | |
| Excess Contributions Tax | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Superannuation Surcharge Tax | | | | |
| Transfers out and transfers to reserves | | | | |
| | | | 8,285.73 | 8,285.73 |
| Member's Account Balance at 30/06/2011 | | | 423,550.20 | 423,550.20 |

Reference: BARBSF11 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Joe Barbaro
Trustee

Barbara Barbaro
Trustee

Statement Date: / /

Member's Statement
BARBARO SUPERANNUATION FUND

MR PETER JOHN BARBARO
19 - 23 GRAHAM STREET
WINGFIELD SA 5013

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

| | | | |
|---------------------------|------------------|------------------------------|--|
| Your Details | | Your Balance | |
| Date of Birth | 23 July 1968 | Total Benefits | |
| Tax File Number | 150398513 | Comprising: | |
| Date Joined Fund | 7 April 1997 | - Preserved | |
| Service Period Start Date | 7 April 1997 | - Restricted Non Preserved | |
| Date Left Fund | 22 February 2011 | - Unrestricted Non Preserved | |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | |
| Current Salary | | - Taxable Component | |
| Vested Amount | | | |
| Insured Death Benefit | | | |
| Total Death Benefit | | | |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|-------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2010 | 160,014.41 | | | 160,014.41 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | 94,716.60 | | | 94,716.60 |
| Transfers in and transfers from reserves | | | | |
| | <u>94,716.60</u> | | | <u>94,716.60</u> |
| | 254,731.01 | | | 254,731.01 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | | |
| Contributions Tax | | | | |
| Income Tax | 82,282.64 | | | 82,282.64 |
| No TFN Excess Contributions Tax | | | | |
| Excess Contributions Tax | | | | |
| Insurance Policy Premiums Paid | 506.31 | | | 506.31 |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Superannuation Surcharge Tax | | | | |
| Transfers out and transfers to reserves | 171,942.06 | | | 171,942.06 |
| | <u>254,731.01</u> | | | <u>254,731.01</u> |
| Member's Account Balance at 30/06/2011 | | | | |

Reference: BARBSF11 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Joe Barbaro
Trustee

Barbara Barbaro
Trustee

Statement Date: / /

Member's Statement
BARBARO SUPERANNUATION FUND

MRS BARBARA BARBARO
3 SEVILLE AVENUE
PARA HILLS SA 5096

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

| | | | |
|---------------------------|---------------|------------------------------|---------------------|
| Your Details | | Your Balance | |
| Date of Birth | 27 June 1944 | Total Benefits | \$140,699.99 |
| Tax File Number | 560777859 | Comprising: | |
| Date Joined Fund | 30 March 2009 | - Preserved | |
| Service Period Start Date | 30 March 2009 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$140,699.99 |
| Member Mode | Pension | Including: | |
| Account Description | | - Tax Free Component | \$7,386.75 |
| Current Salary | | - Taxable Component | \$133,313.24 |
| Vested Amount | \$140,699.99 | | |
| Insured Death Benefit | | Tax Free Proportion | 5.25% |
| Total Death Benefit | \$140,699.99 | Taxable Proportion | 94.75% |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2010 | | | 89,236.26 | 89,236.26 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 78,394.42 | 78,394.42 |
| Transfers in and transfers from reserves | | | | |
| | | | 78,394.42 | 78,394.42 |
| | | | 167,630.68 | 167,630.68 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | 26,050.00 | 26,050.00 |
| Contributions Tax | | | | |
| Income Tax | | | 880.69 | 880.69 |
| No TFN Excess Contributions Tax | | | | |
| Excess Contributions Tax | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Superannuation Surcharge Tax | | | | |
| Transfers out and transfers to reserves | | | | |
| | | | 26,930.69 | 26,930.69 |
| Member's Account Balance at 30/06/2011 | | | 140,699.99 | 140,699.99 |

Reference: BARBSF11 / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Joe Barbaro
Trustee

Barbara Barbaro
Trustee

Statement Date: / /

Member's Statement
BARBARO SUPERANNUATION FUND

MR JOE BARBARO
3 SEVILLE AVENUE
PARA HILLS SA 5096

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

| | | | |
|---------------------------|---------------|------------------------------|---------------------|
| Your Details | | Your Balance | |
| Date of Birth | 4 April 1940 | Total Benefits | \$140,699.13 |
| Tax File Number | 560352988 | Comprising: | |
| Date Joined Fund | 30 March 2009 | - Preserved | |
| Service Period Start Date | 30 March 2009 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | \$140,699.13 |
| Member Mode | Pension | Including: | |
| Account Description | | - Tax Free Component | \$7,386.71 |
| Current Salary | | - Taxable Component | \$133,312.42 |
| Vested Amount | \$140,699.13 | | |
| Insured Death Benefit | | Tax Free Proportion | 5.25% |
| Total Death Benefit | \$140,699.13 | Taxable Proportion | 94.75% |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|-------------------|
| Opening Balance at 1 July 2010 | | | 89,235.78 | 89,235.78 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | | | | |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employer Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | | | 78,394.04 | 78,394.04 |
| Transfers in and transfers from reserves | | | | |
| | | | 78,394.04 | 78,394.04 |
| | | | 167,629.82 | 167,629.82 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | | | 26,050.00 | 26,050.00 |
| Contributions Tax | | | | |
| Income Tax | | | 880.69 | 880.69 |
| No TFN Excess Contributions Tax | | | | |
| Excess Contributions Tax | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Superannuation Surcharge Tax | | | | |
| Transfers out and transfers to reserves | | | | |
| | | | 26,930.69 | 26,930.69 |
| Member's Account Balance at 30/06/2011 | | | 140,699.13 | 140,699.13 |

Reference: BARBSF11 / 505

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Joe Barbaro
Trustee

Barbara Barbaro
Trustee

Statement Date: / /

**BARBARO SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2011**

| Member's Details | O/B | Increases | | | | Decreases | | | | | C/B | |
|--|---------|-----------|--------|---------|---------|-----------|-----|---------|---------|--------|-----|------------|
| | | Contrib | Tra In | Profit | Ins Pol | Tax | Exp | Ins Pol | Tra Out | Ben Pd | | Excess Tax |
| BARBARO, JOE Member Mode: Pension 3 Seville Avenue Para Hills SA 5096 | 171,848 | | | 140,914 | | 1,583 | | | | 4,300 | | 306,879 |
| BARBARO, BARBARA Member Mode: Pension 3 Seville Avenue Para Hills SA 5096 | 237,274 | | | 194,562 | | 2,186 | | | | 6,100 | | 423,550 |
| BARBARO, PETER JOHN Member Mode: Accumulation 19 - 23 Graham Street Wingfield SA 5013 | 160,014 | | | 94,717 | | 82,283 | | 506 | 171,942 | | | |
| BARBARO, BARBARA Member Mode: Pension 3 Seville Avenue Para Hills SA 5096 | 89,236 | | | 78,394 | | 881 | | | | 26,050 | | 140,700 |
| BARBARO, JOE Member Mode: Pension 3 Seville Avenue Para Hills SA 5096 | 89,236 | | | 78,394 | | 881 | | | | 26,050 | | 140,699 |
| | 747,608 | | | 586,981 | | 87,813 | | 506 | 171,942 | 62,500 | | 1,011,828 |