

**BARBARO STEPHEN & PETER
ATF FSM BARBARO SUPER FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON / /
AT 19 - 23 GRAHAM STREET, WINGFIELD SA 5013**

- PRESENT: Peter John Barbaro
Steven James Barbaro
- ELECTION OF
CHAIRPERSON: Peter John Barbaro
was elected chairperson of the meeting.
- MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2012 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
 - (c) The Trustee's Certificate be adopted and signed by the Trustee.
- INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2012.
- INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2012.
- AUDITORS It was resolved that
Simon Rees

of

Gpo Box 1037
Adelaide SA 5001

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Pdk Financial Tax & Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Peter John Barbaro
Chairperson

**FSM BARBARO SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2012**

Details

No of Units

Member's Statement
FSM BARBARO SUPER FUND

MR STEVEN JAMES BARBARO
7 LORENZO COURT
ANGLE VALE SA 5117

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2012 and for the reporting period 1 July 2011 to 30 June 2012.

Your Details		Your Balance	
Date of Birth	12 June 1967	Total Benefits	\$53,012.34
Tax File Number	147027466	Comprising:	
Date Joined Fund	22 February 2011	- Preserved	\$53,012.34
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$3,225.32
Current Salary		- Taxable Component	\$49,787.02
Vested Amount	\$53,012.34		
Insured Death Benefit	\$578,812.00		
Total Death Benefit	\$631,824.34		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2011	51,399.17			51,399.17
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	172.50			172.50
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	1,964.33			1,964.33
Transfers in and transfers from reserves				
	<u>2,136.83</u>			<u>2,136.83</u>
	53,536.00			53,536.00
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(60.78)			(60.78)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	584.44			584.44
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>523.66</u>			<u>523.66</u>
Member's Account Balance at 30/06/2012	53,012.34			53,012.34

Reference: FSMBARBA / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter John Barbaro
Trustee

Steven James Barbaro
Trustee

Statement Date: / /

Member's Statement
FSM BARBARO SUPER FUND

MR PETER JOHN BARBARO
19 - 23 GRAHAM STREET
WINGFIELD SA 5013

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2012 and for the reporting period 1 July 2011 to 30 June 2012.

Your Details		Your Balance	
Date of Birth	23 July 1968	Total Benefits	\$178,593.25
Tax File Number	150398513	Comprising:	
Date Joined Fund	22 February 2011	- Preserved	\$178,593.25
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$4,934.30
Current Salary		- Taxable Component	\$173,658.95
Vested Amount	\$178,593.25		
Insured Death Benefit	\$551,250.00		
Total Death Benefit	\$729,843.25		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2011	172,816.59			172,816.59
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	172.50			172.50
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	6,617.42			6,617.42
Transfers in and transfers from reserves				
	<u>6,789.92</u>			<u>6,789.92</u>
	179,606.51			179,606.51
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	(72.12)			(72.12)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,085.38			1,085.38
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>1,013.26</u>			<u>1,013.26</u>
Member's Account Balance at 30/06/2012	178,593.25			178,593.25

Reference: FSMBARBA / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter John Barbaro
Trustee

Steven James Barbaro
Trustee

Statement Date: / /

FSM Barbaro Super Fund
Member Contribution Caps Report
PETER JOHN BARBARO at 30/06/2012

	2012	2011	2010	2009
Age	43	42	41	40
Concessional Cap	25,000.00	25,000.00	25,000.00	50,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	25,000.00	50,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	172.50	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	149,827.50	150,000.00	150,000.00	150,000.00

FSM Barbaro Super Fund
Member Contribution Caps Report
STEVEN JAMES BARBARO at 30/06/2012

	2012	2011	2010	2009
Age	45	44	43	42
Concessional Cap	25,000.00	25,000.00	25,000.00	50,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	25,000.00	25,000.00	50,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	172.50	1,279.90	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	149,827.50	148,720.10	150,000.00	150,000.00