

**FSM BARBARO SUPERFUND****CREATE ENTRIES REPORT AT 30/06/2014**

Created by KELLY FU on Friday 20 November, 2015 @ 14:58:43

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2014	772/001	Davis and Hopkins Street, Wingfield (26%) (Market Value Date: 30/06/2014, Code: FSMSF)	195,000.00	11,960.00
<b>Total Amount</b>				<b>11,960.00</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2014	772/001	Davis and Hopkins Street, Wingfield (26%) - No CGT asset		
30/06/2014	772/001	- Market Value	195,000.00	
30/06/2014	772/001	- Less Carrying Value	183,040.00	
30/06/2014	772/001	- Permanent Difference		11,960.00
<b>Total Amount</b>				<b>11,960.00</b>
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2014	247	Davis and Hopkins Street, Wingfield (26%) (772/001) - Non Tax Revn		11,960.00
30/06/2014	285/001	Barbaro, Steven James		125,096.08
30/06/2014	286/001	Barbaro, Steven James		15,866.92
23/10/2013	387	Legal Fees		(367.00)
<b>Total Amount</b>				<b>152,556.00</b>
<b>Calculation of Non Deductible Expense Percentage(s)</b>				
<u>General Expense Calculation</u>				
<b>Non-Deductible General Expense Percentage (Manual)</b>				<b>0.000%</b>
<u>Investment Expense Calculation</u>				
<b>Non-Deductible Investment Expense Percentage (Manual)</b>				<b>0.000%</b>
<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		150,607.27
		Less Permanent Differences		152,556.00
<b>Taxable income for period</b>				<b>(1,949.00)</b>
		Add Supervisory levy		388.00

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**Total Amount Due or Refundable 388.00**

The fund has incurred a taxable loss therefore no income tax is payable

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Barbaro, Steven James - Preserved		52,562.43
30/06/2014	502	Barbaro, Peter John - Preserved		177,925.66
<b>Total Amount</b>				<b>230,488.09</b>

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		150,607.27
30/06/2014		Life insurance		2,243.86
30/06/2014		Transfers in from other funds		(140,963.00)
<b>Total Amount</b>				<b>11,888.13</b>

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		(292.35)
30/06/2014		Life insurance tax		336.57
<b>Total Amount</b>				<b>44.22</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>150,607.27</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>150,607.27</b>
<b>Total member opening balance</b>	<b>231,342.45</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>65.10</b>

**Barbaro, Steven James  
Preserved**Members Balance

01/07/2013		Opening balance - Preserved	52,858.67	52,858.67
01/07/2013	501/001	Opening Balance - Preserved/Taxable	(338.17)	(338.17)
01/07/2013	501/002	Opening Balance - Preserved/Tax Free	184.50	184.50

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01/07/2013	501/016	Member/Personal Contributions - Preserved	(184.50)	(184.50)
30/06/2014	501/021	Transfers In - Preserved/Taxable	125,096.08	
30/06/2014	501/022	Transfers In - Preserved/Tax Free	15,866.92	
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(272.52)	(272.52)
26/02/2014	501/053	Income Tax - Preserved/Taxable	10.50	3.57
26/03/2014	501/053	Income Tax - Preserved/Taxable	10.50	2.76
28/04/2014	501/053	Income Tax - Preserved/Taxable	10.50	1.81
27/05/2014	501/053	Income Tax - Preserved/Taxable	10.50	0.98
26/06/2014	501/053	Income Tax - Preserved/Taxable	10.50	0.12
26/07/2013	501/053	Income Tax - Preserved/Taxable	9.12	8.47
27/08/2013	501/053	Income Tax - Preserved/Taxable	9.12	7.67
26/09/2013	501/053	Income Tax - Preserved/Taxable	9.12	6.92
28/10/2013	501/053	Income Tax - Preserved/Taxable	9.12	6.12
26/11/2013	501/053	Income Tax - Preserved/Taxable	9.12	5.40
27/12/2013	501/053	Income Tax - Preserved/Taxable	9.12	4.62
28/01/2014	501/053	Income Tax - Preserved/Taxable	9.12	3.82
01/07/2013	501/053	Income Tax - Preserved/Taxable	(59.65)	(59.65)
26/02/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(69.99)	(23.78)
26/03/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(69.99)	(18.41)
28/04/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(69.99)	(12.08)
27/05/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(69.99)	(6.52)
26/06/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(69.99)	(0.77)
26/07/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(56.49)
27/08/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(51.16)
26/09/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(46.16)
28/10/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(40.82)
26/11/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(35.99)
27/12/2013	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(30.83)
28/01/2014	501/130	Life Insurance Premiums - Preserved/Taxable	(60.82)	(25.49)
01/07/2013	501/130	Life Insurance Premiums - Preserved/Taxable	670.34	670.34
<b>Total Amount - Preserved (Weighted)</b>				<b>52,562.43</b>

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	2,711.07	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(10.08)	

**Closing Balance - Preserved****195,863.31****Barbaro, Peter John****Preserved**Members Balance

01/07/2013		Opening balance - Preserved	178,483.78	178,483.78
01/07/2013	502/001	Opening Balance - Preserved/Taxable	(293.97)	(293.97)
01/07/2013	502/002	Opening Balance - Preserved/Tax Free	184.50	184.50
01/07/2013	502/016	Member/Personal Contributions - Preserved	(184.50)	(184.50)
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(919.02)	(919.02)
26/02/2014	502/053	Income Tax - Preserved/Taxable	20.05	6.81
26/03/2014	502/053	Income Tax - Preserved/Taxable	20.05	5.27
28/04/2014	502/053	Income Tax - Preserved/Taxable	20.05	3.46

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27/05/2014	502/053	Income Tax - Preserved/Taxable	20.05	1.87
26/06/2014	502/053	Income Tax - Preserved/Taxable	20.05	0.22
26/07/2013	502/053	Income Tax - Preserved/Taxable	17.14	15.92
27/08/2013	502/053	Income Tax - Preserved/Taxable	17.14	14.42
27/12/2013	502/053	Income Tax - Preserved/Taxable	17.14	8.69
26/09/2013	502/053	Income Tax - Preserved/Taxable	17.14	13.01
28/01/2014	502/053	Income Tax - Preserved/Taxable	17.14	7.18
28/10/2013	502/053	Income Tax - Preserved/Taxable	17.14	11.50
26/11/2013	502/053	Income Tax - Preserved/Taxable	17.14	10.14
01/07/2013	502/053	Income Tax - Preserved/Taxable	(51.80)	(51.80)
26/02/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(133.67)	(45.41)
26/03/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(133.67)	(35.16)
28/04/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(133.67)	(23.07)
27/05/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(133.67)	(12.45)
26/06/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(133.67)	(1.46)
26/07/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(106.12)
27/08/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(96.10)
26/09/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(86.71)
27/12/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(57.91)
28/01/2014	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(47.90)
28/10/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(76.70)
26/11/2013	502/130	Life Insurance Premiums - Preserved/Taxable	(114.26)	(67.62)
01/07/2013	502/130	Life Insurance Premiums - Preserved/Taxable	1,264.79	1,264.79
<b>Total Amount - Preserved (Weighted)</b>				<b>177,925.66</b>
<b>Member Allocations</b>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	9,177.06	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(34.14)	
<b>Closing Balance - Preserved</b>			<b>186,378.76</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2014		Gross Rent		6,431.00
30/06/2014		Gross Interest		1,308.00
<b>Total Amount</b>				<b>7,739.00</b>
<b>MCS Reconciliation</b>				