

30 June 2019

Adrianus Heyndyk
Heyndyk Superannuation Fund
6 Sprigg Road, Picadilly, South Australia 5151

Dear Sir/Madam

**Heyndyk Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Heyndyk Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2018. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2019.

Your balance contains:

- a Taxable Balance of: \$1,327,188.44;
- a Tax Free Balance of: \$89,158.39; and
- a Tax Free proportion: 6.29%.

Your Minimum income stream applicable is \$84,980.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

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Adrianus Heyndyk

Heyndyk Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 30 June 2019 at 6 Sprigg Road, Picadilly, South Australia 5151

PRESENT: Adrianus Heyndyk and Gertraud Uellendahl

PENSION CONTINUATION: Adrianus Heyndyk wishes to continue existing Account Based Pension with a commencement date of 01/07/2012. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2018 is \$1,416,346.83, consisting of:

- Taxable amount of: \$1,327,188.44; and
- Tax Free amount of: \$89,158.39
- Tax Free proportion: 6.29%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$84,980.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

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Adrianus Heyndyk
Chairperson