

Currawong Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2015

	2015	2014
	\$	\$
Income		
Interest Received		
NAB	1,442.15	0.00
	<u>1,442.15</u>	<u>0.00</u>
Transfers In		
Phelan, Melanie - Accumulation (Accumulation)	58,835.00	0.00
Phelan, Nicholas - Accumulation (Accumulation)	58,835.00	0.00
	<u>117,670.00</u>	<u>0.00</u>
Changes in Market Values	<u>0.00</u>	<u>0.00</u>
Total Income	<u>119,112.15</u>	<u>0.00</u>
Total Expenses	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>119,112.15</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	216.30	0.00
Total Income Tax	<u>216.30</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>118,895.85</u>	<u>0.00</u>

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Currawong Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2015

	Note	2015 \$	2014 \$
Assets			
Other Assets			
Bank Accounts			
NAB		119,113.15	0.00
Term Deposits			
Short Term Deposit		(1.00)	0.00
Total Other Assets		<u>119,112.15</u>	<u>0.00</u>
Total Assets		<u>119,112.15</u>	<u>0.00</u>
Less:			
Liabilities			
Income Tax Payable		216.30	0.00
Total Liabilities		<u>216.30</u>	<u>0.00</u>
Net assets available to pay benefits		<u>118,895.85</u>	<u>0.00</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	2, 3		
Phelan, Nicholas - Accumulation		59,447.92	0.00
Phelan, Melanie - Accumulation		59,447.93	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>118,895.85</u>	<u>0.00</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Currawong Superannuation Fund
Members Summary Report

As at 30 June 2015

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Nicholas Phelan (Age: 37)											
PHENIC00001A - Accumulation											
0.00	0.00	58,835.00	721.07	0.00	0.00	0.00	108.15	0.00	0.00	0.00	59,447.92
0.00	0.00	58,835.00	721.07	0.00	0.00	0.00	108.15	0.00	0.00	0.00	59,447.92
Melanie Kate Phelan (Age: 38)											
PHEMEL00001A - Accumulation											
0.00	0.00	58,835.00	721.08	0.00	0.00	0.00	108.15	0.00	0.00	0.00	59,447.93
0.00	0.00	58,835.00	721.08	0.00	0.00	0.00	108.15	0.00	0.00	0.00	59,447.93
0.00	0.00	117,670.00	1,442.15	0.00	0.00	0.00	216.30	0.00	0.00	0.00	118,895.85

Currawong Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2015

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
NAB		119,113.150000	119,113.15	119,113.15	119,113.15			
Short Term Deposit		(1.000000)	(1.00)	(1.00)	(1.00)			
			119,112.15		119,112.15			
			119,112.15		119,112.15			

Currawong Superannuation Fund Investment Summary Report

As at 30 June 2015

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB		119,113.150000	119,113.15	119,113.15	119,113.15			100.00 %
Short Term Deposit		(1.000000)	(1.00)	(1.00)	(1.00)			(0.00) %
			119,112.15		119,112.15		0.00 %	100.00 %
			119,112.15		119,112.15		0.00 %	100.00 %

Currawong Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2015

	2015
	\$
Benefits accrued as a result of operations	119,112.15
Less	
Non Taxable Transfer In	117,670.00
	<u>117,670.00</u>
SMSF Annual Return Rounding	(0.15)
	<u>1,442.00</u>
Taxable Income or Loss	<u>1,442.00</u>
Income Tax on Taxable Income or Loss	216.30
CURRENT TAX OR REFUND	<u>216.30</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	<u>734.30</u>
AMOUNT DUE OR REFUNDABLE	<u>734.30</u>