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Financial statements and reports for the year ended  
30 June 2017

RAPHAEL CHARLES MAGUIRE SUPERANNUATION  
FUND

# Operating Statement

For the year ended 30 June 2017



	Note	2017 \$	2016 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	4	8,237	11,521
Interest Received		5,548	7,668
Other Investment Income		10	0
<b>Investment Gains</b>			
Changes in Market Values	5	24,716	(46,431)
<b>Contribution Income</b>			
Personal Non Concessional		140,132	178,388
<b>Other Income</b>			
Foreign Exchange Profits/ Losses		(56,172)	(143,969)
Interest Received ATO General Interest Charge		0	1
<b>Total Income</b>		<u>122,471</u>	<u>7,178</u>
<b>Expenses</b>			
Accountancy Fees		1,534	0
ATO Supervisory Levy		259	0
Bank Charges		38	326
Interest Paid		4	0
<b>Member Payments</b>			
Pensions Paid		140,000	103,000
<b>Total Expenses</b>		<u>141,835</u>	<u>103,326</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(19,365)</u>	<u>(96,148)</u>
Income Tax Expense		(3,530)	(4,938)
<b>Benefits accrued as a result of operations</b>		<u>(15,835)</u>	<u>(91,210)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# Statement of Financial Position

As at 30 June 2017



	Note	2017 \$	2016 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	140,000	0
Shares in Listed Companies (Australian)	3	224,025	201,300
<b>Total Investments</b>		<u>364,025</u>	<u>201,300</u>
<b>Other Assets</b>			
ANZ A/c 28677		0	1
ANZ ETrade A/c 76063		0	0
HSBC Flexi Saver A/c 601439		2	1,178
HSBC Day to Day A/c 601412		0	1,019
HSBC Flexi Saver A/c 601900		0	31
HSBC Flexi Saver A/c 601440 (GBP)		0	(23)
Westpac DIY Super Working A/c 499544		26	291
Westpac eSaver A/c 506214		142,908	264,630
HSBC Flexi Saver 601441 (USD)		2	1,743,909
Westpac USA Currency A/c 5497		1,687,802	0
Income Tax Refundable		8,209	4,938
<b>Total Other Assets</b>		<u>1,838,949</u>	<u>2,015,974</u>
<b>Total Assets</b>		<u>2,202,974</u>	<u>2,217,274</u>
Less:			
<b>Liabilities</b>			
Sundry Creditors		1,534	0
<b>Total Liabilities</b>		<u>1,534</u>	<u>0</u>
<b>Net assets available to pay benefits</b>		<u>2,201,440</u>	<u>2,217,274</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Maguire, Raphael - Accumulation		410,304	272,163
Maguire, Raphael - Pension (Account Based Pension)		1,791,136	1,945,111
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,201,440</u>	<u>2,217,274</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

# RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2017

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2017

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### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Real Estate Properties ( Australian - Residential)

	2017 \$	2016 \$
Land	140,000	0
	<hr/> 140,000	<hr/> 0

### Note 3: Shares in Listed Companies (Australian)

	2017 \$	2016 \$
Woodside Petroleum Limited	224,025	201,300
	<hr/> 224,025	<hr/> 201,300

**RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND****Notes to the Financial Statements**

For the year ended 30 June 2017

**Note 4: Dividends**

	2017 \$	2016 \$
RIO Tinto Limited	0	125
Woodside Petroleum Limited	8,237	11,397
	<hr/> 8,237	<hr/> 11,522

**Note 5: Unrealised Movements in Market Value**

	2017 \$	2016 \$
<b>Shares in Listed Companies (Australian)</b>		
Woodside Petroleum Limited	35,712	(38,181)
	<hr/> 35,712	<hr/> (38,181)
<b>Total Unrealised Movement</b>	<hr/> 35,712	<hr/> (38,181)

**Realised Movements in Market Value**

	2017 \$	2016 \$
<b>Shares in Listed Companies (Australian)</b>		
BHP Billiton Limited	0	261
RIO Tinto Limited	0	634
Woodside Petroleum Limited	(10,996)	(9,145)
	<hr/> (10,996)	<hr/> (8,250)
<b>Total Realised Movement</b>	<hr/> (10,996)	<hr/> (8,250)
<b>Total Market Movement</b>	<hr/> 24,716	<hr/> (46,431)

**RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND**

**Trustees Declaration**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

.....  
Elizabeth Tysoe

Trustee

.....  
Raphael Maguire

Trustee

Dated this ..... day of .....

# Statement of Taxable Income

For the year ended 30 June 2017



	<b>2017</b>
	<b>\$</b>
Benefits accrued as a result of operations	(19,365.00)
<b>Less</b>	
Increase in MV of investments	35,712.00
Realised Accounting Capital Gains	(10,996.00)
Non Taxable Contributions	140,132.00
	<u>164,848.00</u>
<b>Add</b>	
Pension Payments	140,000.00
Franking Credits	3,530.00
	<u>143,530.00</u>
SMSF Annual Return Rounding	1.00
<b>Taxable Income or Loss</b>	<u>(40,682.00)</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	3,530.04
<b>CURRENT TAX OR REFUND</b>	<u>(3,530.04)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(3,271.04)</u>





# Members Statement

Raphael Charles Maguire  
 PO Box 316  
 MORLEY, Western Australia, 6943, Australia

## Your Details

Date of Birth : 27/10/1950  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 05/06/2007  
 Service Period Start Date: 05/06/2007  
 Date Left Fund:  
 Member Code: MAGRAP00001A  
 Account Start Date 05/06/2007  
 Account Type: Accumulation  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 410,303  
 Total Death Benefit 410,303

## Your Balance

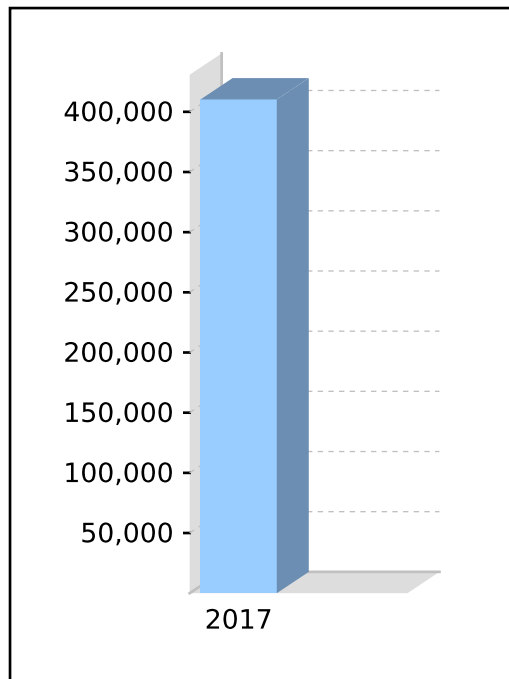
Total Benefits 410,303

Preservation Components

Preserved 101,505  
 Unrestricted Non Preserved 308,798  
 Restricted Non Preserved

Tax Components

Tax Free 418,520  
 Taxable (8,217)



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	272,163
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	140,132
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,993)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	410,302



# Members Statement

Raphael Charles Maguire  
 PO Box 316  
 MORLEY, Western Australia, 6943, Australia

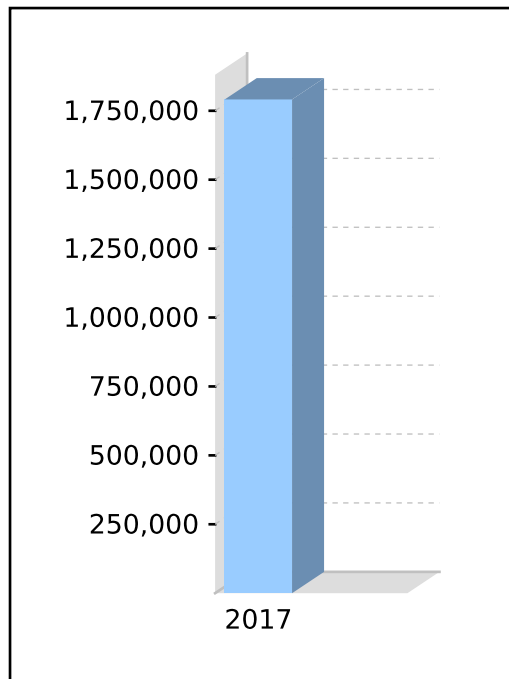
### Your Details

Date of Birth : 27/10/1950  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 05/06/2007  
 Service Period Start Date: 05/06/2007  
 Date Left Fund:  
 Member Code: MAGRAP00003P  
 Account Start Date 01/07/2012  
 Account Type: Pension  
 Account Description: Account Based Pension

Nominated Beneficiaries N/A  
 Vested Benefits 1,791,136  
 Total Death Benefit 1,791,136

### Your Balance

<b>Total Benefits</b>	1,791,136
<u>Preservation Components</u>	
Preserved	1,575,998
Unrestricted Non Preserved	215,139
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (5.64%)	6,782
Taxable	1,784,354



### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2016	1,945,111
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(13,974)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	140,000
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2017	1,791,137



RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND  
**Investment Summary with Market Movement**



As at 30 June 2017

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
ANZ A/c 28677		0.300000	0.30	0.30	0.30			
ANZ ETrade A/c 76063		0.030000	0.03	0.03	0.03			
HSBC Flexi Saver 601441 (USD)		1.990000	1.99	1.99	1.99			
HSBC Flexi Saver A/c 601439		1.950000	1.95	1.95	1.95			
HSBC Flexi Saver A/c 601440 (GBP)		(0.220000)	(0.22)	(0.22)	(0.22)			
Westpac DIY Super Working A/c 499544		25.750000	25.75	25.75	25.75			
Westpac USA Currency A/c 5497	1,687,801.980000		1,687,801.98	1,687,801.98	1,687,801.98			
Westpac eSaver A/c 506214	142,908.350000		142,908.35	142,908.35	142,908.35			
			<b>1,830,740.13</b>		<b>1,830,740.13</b>			
<b>Real Estate Properties ( Australian - Residential)</b>								
Land1	Land	1.00	140,000.000000	140,000.00	140,000.00	140,000.00	0.00	0.00
				<b>140,000.00</b>	<b>140,000.00</b>	<b>140,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>								
WPL.AX	Woodside Petroleum Limited	7,500.00	29.870000	224,025.00	30.20	226,493.81	(2,468.81)	35,711.96
				<b>224,025.00</b>		<b>226,493.81</b>	<b>(2,468.81)</b>	<b>35,711.96</b>
				<b>2,194,765.13</b>		<b>2,197,233.94</b>	<b>(2,468.81)</b>	<b>35,711.96</b>

**RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND**  
**Realised Capital Gains Report**



For the period: 1 July 2016 to 30 June 2017

Investment	Accounting Treatment					Tax Treatment						
	Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
Woodside Petroleum Limited												
	02/12/2016	100.00	3,123.43	3,110.57	(12.86)	3,123.43	3,123.43	0.00	0.00	0.00	0.00	(12.86)
	02/12/2016	3,000.00	101,488.77	93,317.24	(8,171.54)	101,488.77	101,488.77	0.00	0.00	0.00	0.00	(8,171.54)
	02/12/2016	900.00	30,807.00	27,995.17	(2,811.83)	30,807.00	30,807.00	0.00	0.00	0.00	0.00	(2,811.83)
		<b>4,000.00</b>	<b>135,419.20</b>	<b>124,422.98</b>	<b>(10,996.23)</b>	<b>135,419.20</b>	<b>135,419.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,996.23)</b>
		<b>4,000.00</b>	<b>135,419.20</b>	<b>124,422.98</b>	<b>(10,996.23)</b>	<b>135,419.20</b>	<b>135,419.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,996.23)</b>
		<b>4,000.00</b>	<b>135,419.20</b>	<b>124,422.98</b>	<b>(10,996.23)</b>	<b>135,419.20</b>	<b>135,419.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(10,996.23)</b>

RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

Investment Movement Report

As at 30 June 2017



Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	
<b>Cash bank accounts</b>										
ANZ A/C 28677		0.54		3,307.76		(3,308.00)		0.30		0.30
ANZ ETrade A/c 76063		0.38		3,185.01		(3,185.36)		0.03		0.03
HSBC Day to Day A/c 601412		1,019.30				(1,019.30)		0.00		0.00
HSBC Flexi Saver 601441 (USD)		1,743,908.74		82.94		(1,743,989.69)		1.99		1.99
HSBC Flexi Saver A/c 601439		1,178.32		1,075.51		(2,251.88)		1.95		1.95
HSBC Flexi Saver A/c 601440 (GBP)		(23.15)		25.28		(2.35)		(0.22)		(0.22)
HSBC Flexi Saver A/c 601900		31.20		0.42		(31.62)		0.00		0.00
Westpac DIY Super Working A/c 499544		290.60		126,667.39		(126,932.24)		25.75		25.75
Westpac eSaver A/c 506214		264,630.32		16,398.03		(138,120.00)		142,908.35		142,908.35
Westpac USA Currency A/c 5497				1,687,831.62		(29.64)		1,687,801.98		1,687,801.98
		<b>2,011,036.25</b>		<b>1,838,573.96</b>		<b>(2,018,870.08)</b>		<b>1,830,740.13</b>		<b>1,830,740.13</b>

**Real Estate Properties ( Australian - Residential)**

Land

RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

# Investment Movement Report

As at 30 June 2017

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
			1.00	140,000.00				1.00	140,000.00	140,000.00
				<b>140,000.00</b>					<b>140,000.00</b>	<b>140,000.00</b>
<b>Shares in Listed Companies (Australian)</b>										
Woodside Petroleum Limited	7,500.00	239,480.77	4,000.00	122,432.24	(4,000.00)	(135,419.20)	(10,996.23)	7,500.00	226,493.81	224,025.00
		<b>239,480.77</b>		<b>122,432.24</b>		<b>(135,419.20)</b>	<b>(10,996.23)</b>		<b>226,493.81</b>	<b>224,025.00</b>
		<b>2,250,517.02</b>		<b>2,101,006.20</b>		<b>(2,154,289.28)</b>	<b>(10,996.23)</b>		<b>2,197,233.94</b>	<b>2,194,765.13</b>

RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

Unrealised Capital Gains - Detailed

As at 30 June 2017



Investment	Contract Date	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted
<b>Cash/Bank Accounts</b>									
Westpac USA Currency A/c 5497			1,687,801.98	0.00	0.00	1,687,801.9800	0.00	0.00	0.00
			<b>1,687,801.98</b>	<b>0.00</b>	<b>0.00</b>	<b>1,687,801.9800</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
ANZ A/C 28677			0.30	0.00	0.00	0.3000	0.00	0.00	0.00
			<b>0.30</b>	<b>0.00</b>	<b>0.00</b>	<b>0.3000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
ANZ ETrade A/c 76063			0.03	0.00	0.00	0.0300	0.00	0.00	0.00
			<b>0.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
HSBC Flexi Saver A/c 601439			1.95	0.00	0.00	1.9500	0.00	0.00	0.00
			<b>1.95</b>	<b>0.00</b>	<b>0.00</b>	<b>1.9500</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
HSBC Flexi Saver A/c 601440 (GBP)			(0.22)	0.00	0.00	(0.2200)	0.00	0.00	0.00
			<b>(0.22)</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.2200)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
HSBC Flexi Saver 601441 (USD)			1.99	0.00	0.00	1.9900	0.00	0.00	0.00
			<b>1.99</b>	<b>0.00</b>	<b>0.00</b>	<b>1.9900</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Westpac DIY Super Working A/c 499544			25.75	0.00	0.00	25.7500	0.00	0.00	0.00
			<b>25.75</b>	<b>0.00</b>	<b>0.00</b>	<b>25.7500</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

**Unrealised Capital Gains - Detailed**

As at 30 June 2017

Investment	Contract Date	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted
<b>Cash/Bank Accounts</b>									
Westpac eSaver A/c 506214									
			142,908.35	0.00	0.00	142,908.3500	0.00	0.00	0.00
			<b>142,908.35</b>	<b>0.00</b>	<b>0.00</b>	<b>142,908.3500</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>1,830,740.13</b>	<b>0.00</b>	<b>0.00</b>	<b>1,830,740.1300</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>									
Land									
	30/06/2017	1.00	140,000.00	0.00	140,000.00	140,000.0000	0.00	0.00	0.00
		<b>1.00</b>	<b>140,000.00</b>	<b>0.00</b>	<b>140,000.00</b>	<b>140,000.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>1.00</b>	<b>140,000.00</b>	<b>0.00</b>	<b>140,000.00</b>	<b>140,000.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>									
Woodside Petroleum Limited									
	26/08/2015	1,500.00	46,851.48	0.00	46,851.48	44,805.0000	(2,046.48)	0.00	0.00
	11/09/2015	1,000.00	29,679.84	0.00	29,679.84	29,870.0000	190.16	0.00	126.77
	17/09/2015	1,000.00	27,530.25	0.00	27,530.25	29,870.0000	2,339.75	0.00	1,559.83
	06/12/2016	2,000.00	61,204.71	0.00	61,204.71	59,740.0000	(1,464.71)	0.00	0.00
	06/12/2016	2,000.00	61,227.53	0.00	61,227.53	59,740.0000	(1,487.53)	0.00	0.00
		<b>7,500.00</b>	<b>226,493.81</b>	<b>0.00</b>	<b>226,493.81</b>	<b>224,025.0000</b>	<b>(2,468.81)</b>	<b>0.00</b>	<b>1,686.61</b>
		<b>7,500.00</b>	<b>226,493.81</b>	<b>0.00</b>	<b>226,493.81</b>	<b>224,025.0000</b>	<b>(2,468.81)</b>	<b>0.00</b>	<b>1,686.61</b>
			<b>2,197,233.94</b>	<b>0.00</b>	<b>366,493.81</b>	<b>2,194,765.1300</b>	<b>(2,468.81)</b>	<b>0.00</b>	<b>1,686.61</b>

## RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND

# Minutes of a meeting of the Trustee(s)

held on 30 June 2017 at 4 Terra Close, Ballajura, Western Australia 6066

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<b>PRESENT:</b>	Elizabeth Tysoe and Raphael Maguire
<b>APOLOGIES:</b>	
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.
<b>AUDITORS</b>	<p>It was resolved that</p> <p>MM Accounting Solutions</p> <p>of</p> <p>PO Box 316, MORLEY, Western Australia 6943</p> <p>act as auditors of the Fund for the next financial year.</p>

**RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND**

**Minutes of a meeting of the Trustee(s)**

held on 30 June 2017 at 4 Terra Close, Ballajura, Western Australia 6066

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**TAX AGENTS**

It was resolved that

Alex Mora

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Elizabeth Tysoe

.....

Raphael Maguire

Chairperson

**RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND**



**Trial Balance**

As at 30 June 2017

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23900</b>	<b>Dividends Received</b>			
(124.65)	23900/RIO.AX	RIO Tinto Limited			
(11,396.71)	23900/WPL.AX	Woodside Petroleum Limited			8,236.75
	<b>24200</b>	<b>Contributions</b>			
(178,388.00)	24200/MAGRAP00001 A	(Contributions) Maguire, Raphael - Accumulation			140,132.40
46,431.06	24700	Changes in Market Values of Investments			24,715.74
143,969.05	24950	Foreign Exchange Profits/ Losses		56,172.48	
	<b>25000</b>	<b>Interest Received</b>			
(1.35)	25000/ANZ484476063	ANZ ETrade A/c 76063			0.13
(22.96)	25000/HBA022601439	HSBC Flexi Saver A/c 601439			14.59
(405.46)	25000/HBA022601440	HSBC Flexi Saver A/c 601440 (GBP)			
(10.35)	25000/HBA022601441	HSBC Flexi Saver 601441 (USD)			105.11
(0.60)	25000/HBA022601900	HSBC Flexi Saver A/c 601900			0.42
(104.57)	25000/WBC499544	Westpac DIY Super Working A/c 499544			9.77
(7,122.72)	25000/WBC506214	Westpac eSaver A/c 506214			5,418.16
(0.66)	25100	Interest Received ATO General Interest Charge			
	<b>26500</b>	<b>Other Investment Income</b>			
	26500/WBC499544	Westpac DIY Super Working A/c 499544			9.64
	30100	Accountancy Fees		1,534.50	
	30400	ATO Supervisory Levy		259.00	
326.39	31500	Bank Charges		37.56	
	37900	Interest Paid		3.79	
	<b>41600</b>	<b>Pensions Paid</b>			
103,000.00	41600/MAGRAP00003 P	(Pensions Paid) Maguire, Raphael - Pension (Account Based Pension)		140,000.00	
(4,937.73)	48500	Income Tax Expense			3,530.04
(91,210.74)	49000	Profit/Loss Allocation Account			15,834.58
	<b>50010</b>	<b>Opening Balance</b>			
(101,505.45)	50010/MAGRAP00001 A	(Opening Balance) Maguire, Raphael - Accumulation			272,163.27

**RAPHAEL CHARLES MAGUIRE SUPERANNUATION FUND**
**Trial Balance**

As at 30 June 2017

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(2,206,979.27)	50010/MAGRAP00003 P	(Opening Balance) Maguire, Raphael - Pension (Account Based Pension)			1,945,110.71
	<b>52420</b>	<b>Contributions</b>			
(178,388.00)	52420/MAGRAP00001 A	(Contributions) Maguire, Raphael - Accumulation			140,132.40
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
7,730.18	53100/MAGRAP00001 A	(Share of Profit/(Loss)) Maguire, Raphael - Accumulation		1,992.68	
158,868.56	53100/MAGRAP00003 P	(Share of Profit/(Loss)) Maguire, Raphael - Pension (Account Based Pension)		13,974.30	
	<b>54160</b>	<b>Pensions Paid</b>			
103,000.00	54160/MAGRAP00003 P	(Pensions Paid) Maguire, Raphael - Pension (Account Based Pension)		140,000.00	
	<b>60400</b>	<b>Cash bank accounts</b>			
	60400/034702085497	Westpac USA Currency A/c 5497		1,687,801.98	
0.54	60400/ANZ253028677	ANZ A/C 28677		0.30	
0.38	60400/ANZ484476063	ANZ ETrade A/c 76063		0.03	
1,019.30	60400/HBA022601412	HSBC Day to Day A/c 601412			0.00
1,178.32	60400/HBA022601439	HSBC Flexi Saver A/c 601439		1.95	
(23.15)	60400/HBA022601440	HSBC Flexi Saver A/c 601440 (GBP)			0.22
1,743,908.74	60400/HBA022601441	HSBC Flexi Saver 601441 (USD)		1.99	
31.20	60400/HBA022601900	HSBC Flexi Saver A/c 601900			0.00
290.60	60400/WBC499544	Westpac DIY Super Working A/c 499544		25.75	
264,630.32	60400/WBC506214	Westpac eSaver A/c 506214		142,908.35	
	<b>77200</b>	<b>Real Estate Properties ( Australian - Residential)</b>			
	77200/Land1	Land	1.0000	140,000.00	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
201,300.00	77600/WPL.AX	Woodside Petroleum Limited	7,500.0000	224,025.00	
4,937.73	85000	Income Tax Payable/Refundable		8,208.77	
	88000	Sundry Creditors			1,534.50

2,556,948.43

2,556,948.43

**Current Year Profit/(Loss): (19,364.62)**