

Financial statements and reports for the year ended
30 June 2018

LANDS SUPER FUND

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Members Statement

Consolidated Members Statement

Members Summary

Notes to the Financial Statements

Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2	918.00	1,020.00
Real Estate Properties (Australian - Residential)	3	459,082.00	458,980.00
Shares in Listed Companies (Australian)	4	519,322.84	498,767.45
Units in Listed Unit Trusts (Australian)	5	169,861.00	173,803.00
Total Investments		<u>1,149,183.84</u>	<u>1,132,570.45</u>
Other Assets			
Sundry Debtors		1,661.48	2,091.00
Preliminary Expenses		500.00	500.00
Distributions Receivable		4,691.06	4,862.77
Macquarie Bank Account #9718		53,247.40	78,824.54
QUDOS Term Deposit #2757		552,292.38	539,208.09
Income Tax Refundable		10,125.49	11,124.47
Total Other Assets		<u>622,517.81</u>	<u>636,610.87</u>
Total Assets		<u>1,771,701.65</u>	<u>1,769,181.32</u>
Net assets available to pay benefits		<u>1,771,701.65</u>	<u>1,769,181.32</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	7, 8		
Sceresini, Lawrence Patrick - Pension (Pension 101)		974,636.63	968,691.05
Sceresini, Lawrence Patrick - Accumulation		346.25	0.00
Rosenblatt, Susan Jane - Pension (Pension 101)		796,718.77	800,490.27
Total Liability for accrued benefits allocated to members' accounts		<u>1,771,701.65</u>	<u>1,769,181.32</u>

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2		
Blinds Internal - 10/114 Creek Rd Cannon Hill		918.00	1,020.00
Real Estate Properties (Australian - Residential)	3		
40/1914 Creek Road Cannon Hill		459,082.00	458,980.00
Shares in Listed Companies (Australian)	4		
Byron Energy Limited		7,100.00	0.00
Wesfarmers Limited		24,680.00	0.00
Wam Leaders Limited		46,000.00	0.00
Australian Finance Group Ltd		0.00	12,850.00
Northern Star Resources Ltd		72,600.00	47,500.00
Bank Of Queensland Limited.		20,380.00	0.00
Myer Holdings Limited		18,500.00	41,750.00
The Reject Shop Limited		28,400.00	20,800.00
Villa World Limited.		30,496.14	30,908.25
Mayne Pharma Group Limited		4,350.00	0.00
Future Generation Global Investment Company Limited		0.00	21,600.00
Suncorp Group Limited		0.00	14,820.00
G.U.D. Holdings Limited		0.00	25,820.00
Medusa Mining Limited		5,000.00	2,800.00
Mineral Resources Limited		16,010.00	0.00
Oncosil Medical Ltd		4,600.00	0.00
Class Limited		12,000.00	0.00
Steadfast Group Limited		14,050.00	0.00
Iress Limited		0.00	12,690.00
Dicker Data Limited		29,000.00	23,700.00
TEN Network Holdings Limited		0.00	342.56
WAM Capital Limited		95,200.00	136,251.51
HEALTHCOPE LIMITED		22,100.00	22,100.00
Flexigroup Limited		54,356.70	44,685.13
Prime Media Group Limited		14,500.00	19,000.00
CSR Limited		0.00	21,150.00
Units in Listed Unit Trusts (Australian)	5		
Betashares Aus Top20 Equity Yield Max Fund (mg Fd)		44,950.00	45,450.00
Stockland		39,700.00	43,800.00
Vicinity Centres		85,211.00	84,553.00
Total Investments		1,149,183.84	1,132,570.45
Other Assets			

Refer to compilation report

LANDS SUPER FUND

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Other Assets			
Bank Accounts	6		
Macquarie Bank Account #9718		53,247.40	78,824.54
Term Deposits	6		
QUDOS Term Deposit #2757		552,292.38	539,208.09
Distributions Receivable			
Betashares Aus Top20 Equity Yield Max Fund (mg Fd)		643.26	743.37
Stockland		1,350.00	1,290.00
Vicinity Centres		2,697.80	2,829.40
Preliminary Expenses		500.00	500.00
Sundry Debtors		1,661.48	2,091.00
Income Tax Refundable		10,125.49	11,124.47
Total Other Assets		<u>622,517.81</u>	<u>636,610.87</u>
Total Assets		<u>1,771,701.65</u>	<u>1,769,181.32</u>
Net assets available to pay benefits		<u>1,771,701.65</u>	<u>1,769,181.32</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Sceresini, Lawrence Patrick - Pension (Pension 101)		974,636.63	968,691.05
Sceresini, Lawrence Patrick - Accumulation		346.25	0.00
Rosenblatt, Susan Jane - Pension (Pension 101)		796,718.77	800,490.27
Total Liability for accrued benefits allocated to members' accounts		<u>1,771,701.65</u>	<u>1,769,181.32</u>

Refer to compilation report

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	11	11,851.16	7,543.60
Dividends Received	10	22,667.37	34,573.80
Interest Received		14,155.71	14,750.08
Property Income	12	20,568.57	23,920.00
Investment Gains			
Changes in Market Values	13	20,207.05	(70,201.10)
Contribution Income			
Employer Contributions		343.78	0.00
Other Contributions		0.00	207.60
Total Income		<u>89,793.64</u>	<u>10,793.98</u>
Expenses			
Accountancy Fees		3,058.00	2,783.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	550.00
ASIC Fees		48.00	47.00
Depreciation		102.00	113.00
Property Expenses - Agents Management Fees		2,275.55	2,104.96
Property Expenses - Body Corporate Fees		2,819.36	3,230.36
Property Expenses - Insurance Premium		329.00	328.00
Property Expenses - Repairs Maintenance		408.00	0.00
Property Expenses - Rates and taxes		1,498.40	2,391.38
Property Expenses - Sundry Expenses		72.60	211.20
Property Expenses - Water Rates		1,018.89	0.00
Member Payments			
Pensions Paid		84,960.00	82,680.00
Total Expenses		<u>97,398.80</u>	<u>94,697.90</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	14	(7,605.16)	(83,903.92)
Benefits accrued as a result of operations		<u>2,520.33</u>	<u>(83,903.92)</u>

Refer to compilation report

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Trust Distributions		
Betashares Aus Top20 Equity Yield Max Fund (mg Fd)	3,838.46	1,783.95
Mirvac Group	0.00	294.58
SPDR S&PI ASX 200 Fund	0.00	258.00
Stockland	2,650.00	1,847.98
Vicinity Centres	5,362.70	3,359.09
	<u>11,851.16</u>	<u>7,543.60</u>
Dividends Received		
Australian Finance Group Ltd	550.00	0.00
Class Limited	125.00	0.00
CSR Limited	650.00	0.00
Dicker Data Limited	1,720.00	0.00
Dividends Received	0.00	26,164.97
Erm Power Limited	350.00	0.00
Flexigroup Limited	1,885.34	0.00
G.U.D. Holdings Limited	500.00	0.00
Global Construction Services Limited	200.00	0.00
HEALTHCOPE LIMITED	670.00	0.00
Myer Holdings Limited	1,000.00	0.00
New Hope Corporation Limited	300.00	0.00
Northern Star Resources Ltd	1,050.00	0.00
Prime Media Group Limited	850.00	0.00
Sandfire Resources NI	160.00	0.00
Steadfast Group Limited	140.00	0.00
Suncorp Group Limited	400.00	0.00
The Reject Shop Limited	1,200.00	0.00
Villa World Limited.	2,541.35	0.00
WAM Capital Limited	7,375.68	8,408.83
Wam Leaders Limited	1,000.00	0.00
	<u>22,667.37</u>	<u>34,573.80</u>
Interest Received		
Macquarie Bank Account #9718	1,071.42	1,863.52
QUDOS Term Deposit #2757	13,084.29	12,886.56
	<u>14,155.71</u>	<u>14,750.08</u>
Property Income		
40/1914 Creek Road Cannon Hill	20,568.57	23,920.00
	<u>20,568.57</u>	<u>23,920.00</u>
Contribution Income		
Employer Contributions - Concessional		
Lawrence Patrick Sceresini	343.78	0.00
	<u>343.78</u>	<u>0.00</u>
Other Contributions		
Susan Jane Rosenblatt	0.00	207.60
	<u>0.00</u>	<u>207.60</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australian Finance Group Ltd	492.46	0.00
CSR Limited	135.46	0.00
Emeco Holdings Limited	(646.54)	0.00

Refer to compilation report

LANDS SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Erm Power Limited	1,229.80	0.00
Future Generation Global Investment Company Limited	(1,299.24)	0.00
G.U.D. Holdings Limited	1,398.86	0.00
Global Construction Services Limited	(63.80)	0.00
Imdex Limited	1,332.54	0.00
Iress Limited	(546.79)	0.00
Mount Gibson Iron Limited	(1,756.12)	0.00
New Hope Corporation Limited	757.73	0.00
Ooh!media Limited	483.79	0.00
Sandfire Resources NI	4,096.79	0.00
Suncorp Group Limited	307.57	0.00
Syrah Resources Limited	(879.10)	0.00
TEN Network Holdings Limited	(10,937.85)	0.00
WAM Capital Limited	7,863.84	0.00
Woodside Petroleum Ltd	3,256.81	0.00
	<u>5,226.21</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
40/1914 Creek Road Cannon Hill	102.00	0.00
	<u>102.00</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Australian Finance Group Ltd	2,148.29	0.00
Bank Of Queensland Limited.	(265.74)	0.00
Byron Energy Limited	(1,031.90)	0.00
Class Limited	(3,789.41)	0.00
CSR Limited	1,645.28	0.00
Dicker Data Limited	5,300.00	0.00
Flexigroup Limited	9,671.57	0.00
Future Generation Global Investment Company Limited	1,828.48	0.00
G.U.D. Holdings Limited	(4,431.96)	0.00
Iress Limited	(359.96)	0.00
Mayne Pharma Group Limited	55.60	0.00
Medusa Mining Limited	2,200.00	0.00
Mineral Resources Limited	(3,416.51)	0.00
Myer Holdings Limited	(23,250.00)	0.00
Northern Star Resources Ltd	25,100.00	0.00
Oncosil Medical Ltd	768.10	0.00
Prime Media Group Limited	(4,500.00)	0.00
Steadfast Group Limited	(647.36)	0.00
Suncorp Group Limited	(845.36)	0.00
TEN Network Holdings Limited	10,595.29	0.00
The Reject Shop Limited	7,600.00	0.00
Villa World Limited.	(412.11)	0.00
WAM Capital Limited	(6,696.18)	0.00
Wam Leaders Limited	(545.79)	0.00
Wesfarmers Limited	2,100.51	0.00
	<u>18,820.84</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Betashares Aus Top20 Equity Yield Max Fund (mg Fd)	(500.00)	0.00
Stockland	(4,100.00)	0.00
Vicinity Centres	658.00	0.00
	<u>(3,942.00)</u>	<u>0.00</u>

Refer to compilation report

LANDS SUPER FUND**Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
Other Revaluations	0.00	(70,201.10)
	<u>0.00</u>	<u>(70,201.10)</u>
Changes in Market Values	<u>20,207.05</u>	<u>(70,201.10)</u>
Total Income	<u>89,793.64</u>	<u>10,793.98</u>
Expenses		
Accountancy Fees	3,058.00	2,783.00
ASIC Fees	48.00	47.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	550.00	550.00
	<u>3,915.00</u>	<u>3,639.00</u>
Depreciation		
Blinds Internal - 10/114 Creek Rd Cannon Hill	102.00	113.00
	<u>102.00</u>	<u>113.00</u>
Property Expenses - Agents Management Fees		
40/1914 Creek Road Cannon Hill	2,275.55	2,104.96
	<u>2,275.55</u>	<u>2,104.96</u>
Property Expenses - Body Corporate Fees		
40/1914 Creek Road Cannon Hill	2,819.36	3,230.36
	<u>2,819.36</u>	<u>3,230.36</u>
Property Expenses - Insurance Premium		
40/1914 Creek Road Cannon Hill	329.00	328.00
	<u>329.00</u>	<u>328.00</u>
Property Expenses - Rates and taxes		
40/1914 Creek Road Cannon Hill	1,498.40	2,391.38
	<u>1,498.40</u>	<u>2,391.38</u>
Property Expenses - Repairs Maintenance		
40/1914 Creek Road Cannon Hill	408.00	0.00
	<u>408.00</u>	<u>0.00</u>
Property Expenses - Sundry Expenses		
40/1914 Creek Road Cannon Hill	72.60	211.20
	<u>72.60</u>	<u>211.20</u>
Property Expenses - Water Rates		
40/1914 Creek Road Cannon Hill	1,018.89	0.00
	<u>1,018.89</u>	<u>0.00</u>
Member Payments		
Pensions Paid		
Rosenblatt, Susan Jane - Pension (Pension 101)	43,080.00	42,240.00
Sceresini, Lawrence Patrick - Pension (Pension 101)	41,880.00	40,440.00
	<u>84,960.00</u>	<u>82,680.00</u>
Total Expenses	<u>97,398.80</u>	<u>94,697.90</u>

Refer to compilation report

LANDS SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	<u>(7,605.16)</u>	<u>(83,903.92)</u>
Income Tax Expense		
Income Tax Expense	(10,125.49)	0.00
Total Income Tax	<u>(10,125.49)</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>2,520.33</u>	<u>(83,903.92)</u>

Refer to compilation report

Members Statement

Lawrence Patrick Sceresini
22 HOLBORN CRESCENT
CARINDALE, Queensland, 4152, Australia

Your Details

Date of Birth : 22/04/1953
Age: 65
Tax File Number: Provided
Date Joined Fund: 09/03/2011
Service Period Start Date: 09/07/1973
Date Left Fund:
Member Code: SCELAW00002P
Account Start Date 01/07/2016
Account Phase: Retirement Phase
Account Description: Pension 101

Nominated Beneficiaries N/A
Vested Benefits 974,636.63
Total Death Benefit 974,636.63

Your Balance

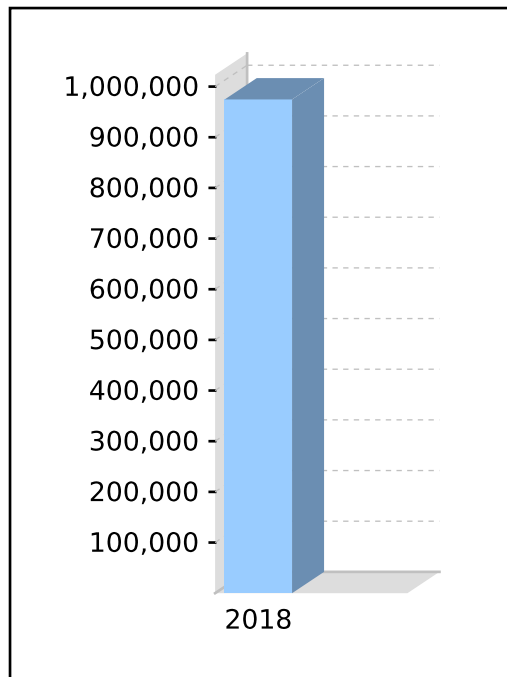
Total Benefits 974,636.63

Preservation Components

Preserved
Unrestricted Non Preserved 974,636.63
Restricted Non Preserved

Tax Components

Tax Free (37.20%) 362,606.71
Taxable 612,029.92



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	968,691.05
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	47,825.58
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	41,880.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	974,636.63

Members Statement

Lawrence Patrick Sceresini
22 HOLBORN CRESCENT
CARINDALE, Queensland, 4152, Australia

Your Details

Date of Birth : 22/04/1953
Age: 65
Tax File Number: Provided
Date Joined Fund: 09/03/2011
Service Period Start Date:
Date Left Fund:
Member Code: SCELAW00003A
Account Start Date 31/10/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 346.25
Total Death Benefit 346.25

Your Balance

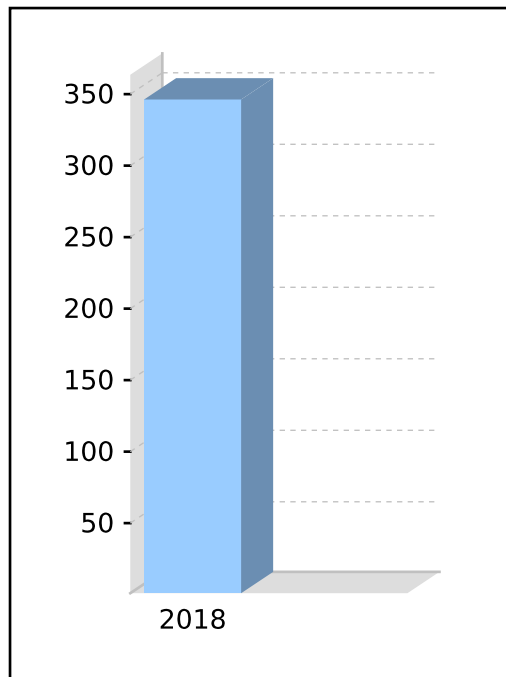
Total Benefits 346.25

Preservation Components

Preserved
Unrestricted Non Preserved 346.25
Restricted Non Preserved

Tax Components

Tax Free
Taxable 346.25



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	
<u>Increases to Member account during the period</u>	
Employer Contributions	343.78
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11.62
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	51.57
Income Tax	(42.42)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	346.25

Members Statement

Susan Jane Rosenblatt
22 HOLBORN CRESCENT
CARINDALE, Queensland, 4152, Australia

Your Details

Date of Birth : 19/05/1950
Age: 68
Tax File Number: Provided
Date Joined Fund: 09/03/2011
Service Period Start Date: 17/04/1990
Date Left Fund:
Member Code: ROSSUS00002P
Account Start Date 01/07/2016
Account Phase: Retirement Phase
Account Description: Pension 101

Nominated Beneficiaries N/A
Vested Benefits 796,718.77
Total Death Benefit 796,718.77

Your Balance

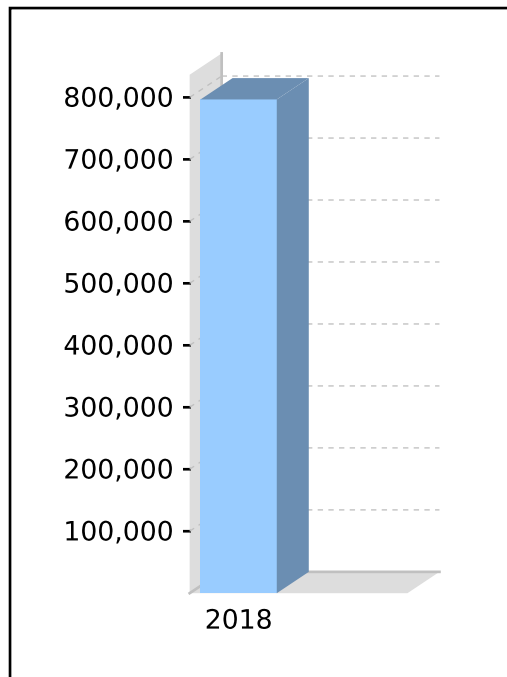
Total Benefits 796,718.77

Preservation Components

Preserved
Unrestricted Non Preserved 796,718.77
Restricted Non Preserved

Tax Components

Tax Free (79.91%) 636,669.52
Taxable 160,049.25



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	800,490.27
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	39,308.50
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	43,080.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	796,718.77

Members Statement

Lawrence Patrick Sceresini
22 HOLBORN CRESCENT
CARINDALE, Queensland, 4152, Australia

Your Details

Date of Birth : 22/04/1953
Age: 65
Tax File Number: Provided
Date Joined Fund: 09/03/2011
Service Period Start Date: 09/07/1973
Date Left Fund:
Member Code: Consolidated
Account Start Date 01/07/2016
Account Type: Consolidated
Account Description: Consolidated

Vested Benefits 974,982.88
Total Death Benefit 974,982.88
Nominated Beneficiaries N/A

Your Balance

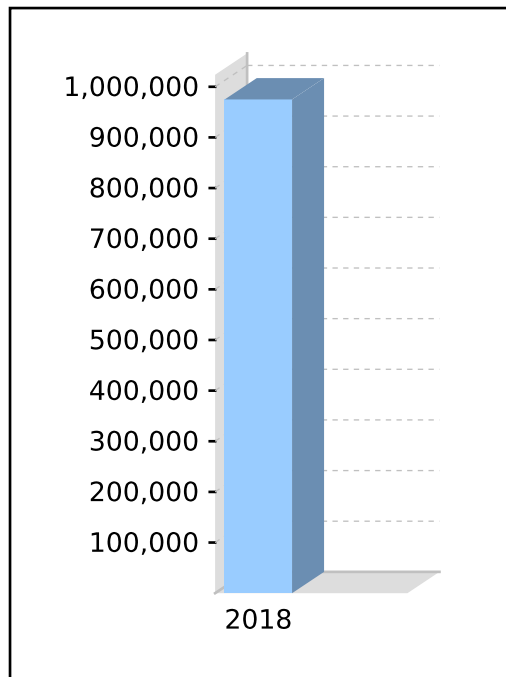
Total Benefits 974,982.88

Preservation Components

Preserved
Unrestricted Non Preserved 974,982.88
Restricted Non Preserved

Tax Components

Tax Free 362,606.71
Taxable 612,376.17



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	968,691.05
<u>Increases to Member account during the period</u>	
Employer Contributions	343.78
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	47,837.20
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	41,880.00
Contributions Tax	51.57
Income Tax	(42.42)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	974,982.88

Members Statement

Susan Jane Rosenblatt
22 HOLBORN CRESCENT
CARINDALE, Queensland, 4152, Australia

Your Details

Date of Birth :	19/05/1950	Vested Benefits	796,718.77
Age:	68	Total Death Benefit	796,718.77
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	09/03/2011		
Service Period Start Date:	17/04/1990		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	01/07/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits 796,718.77

Preservation Components

Preserved

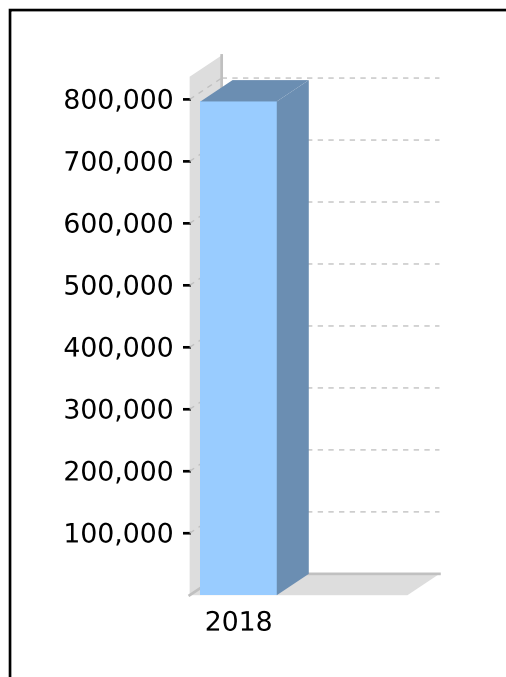
Unrestricted Non Preserved 796,718.77

Restricted Non Preserved

Tax Components

Tax Free 636,669.52

Taxable 160,049.25



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	800,490.27
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	39,308.50
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	43,080.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	796,718.77

LANDS SUPER FUND

Members Summary Report

As at 30 June 2018



Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Lawrence Patrick Sceresini (Age: 65)											
SCELAW00002P - Pension 101 - Tax Free: 37.20%											
968,691.05	0.00	0.00	47,825.58	0.00	41,880.00	0.00	0.00	0.00	0.00	0.00	974,636.63
SCELAW00003A - Accumulation											
0.00	343.78	0.00	11.62	0.00	0.00	51.57	(42.42)	0.00	0.00	0.00	346.25
968,691.05	343.78	0.00	47,837.20	0.00	41,880.00	51.57	(42.42)	0.00	0.00	0.00	974,982.88
Susan Jane Rosenblatt (Age: 68)											
ROSSUS00002P - Pension 101 - Tax Free: 79.91%											
800,490.27	0.00	0.00	39,308.50	0.00	43,080.00	0.00	0.00	0.00	0.00	0.00	796,718.77
800,490.27	0.00	0.00	39,308.50	0.00	43,080.00	0.00	0.00	0.00	0.00	0.00	796,718.77
1,769,181.32	343.78	0.00	87,145.70	0.00	84,960.00	51.57	(42.42)	0.00	0.00	0.00	1,771,701.65

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures and Fittings (at written down value) - Unitised

	2018 \$	2017 \$
Blinds Internal - 10/114 Creek Rd Cannon Hill	918.00	1,020.00
	918.00	1,020.00

Note 3: Real Estate Properties (Australian - Residential)

	2018 \$	2017 \$
40/1914 Creek Road Cannon Hill	459,082.00	458,980.00
	459,082.00	458,980.00

Note 4: Shares in Listed Companies (Australian)

2018 \$	2017 \$
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Notes to the Financial Statements

For the year ended 30 June 2018

Australian Finance Group Ltd	0.00	12,850.00
Bank Of Queensland Limited.	20,380.00	0.00
Byron Energy Limited	7,100.00	0.00
Class Limited	12,000.00	0.00
CSR Limited	0.00	21,150.00
Dicker Data Limited	29,000.00	23,700.00
Future Generation Global Investment Company Limited	0.00	21,600.00
Flexigroup Limited	54,356.70	44,685.13
G.U.D. Holdings Limited	0.00	25,820.00
HEALTHCOPE LIMITED	22,100.00	22,100.00
Iress Limited	0.00	12,690.00
Mineral Resources Limited	16,010.00	0.00
Medusa Mining Limited	5,000.00	2,800.00
Myer Holdings Limited	18,500.00	41,750.00
Mayne Pharma Group Limited	4,350.00	0.00
Northern Star Resources Ltd	72,600.00	47,500.00
Oncosil Medical Ltd	4,600.00	0.00
Prime Media Group Limited	14,500.00	19,000.00
Steadfast Group Limited	14,050.00	0.00
Suncorp Group Limited	0.00	14,820.00
TEN Network Holdings Limited	0.00	342.56
The Reject Shop Limited	28,400.00	20,800.00
Villa World Limited.	30,496.14	30,908.25
WAM Capital Limited	95,200.00	136,251.51
Wesfarmers Limited	24,680.00	0.00
Wam Leaders Limited	46,000.00	0.00
	519,322.84	498,767.45

Note 5: Units in Listed Unit Trusts (Australian)

	2018	2017
	\$	\$
Stockland	39,700.00	43,800.00
Vicinity Centres	85,211.00	84,553.00

Notes to the Financial Statements

For the year ended 30 June 2018

Betashares Aus Top20 Equity Yield Max Fund (mg Fd)	44,950.00	45,450.00
	169,861.00	173,803.00

Note 7: Liability for Accrued Benefits

	2018	2017
	\$	\$
Liability for accrued benefits at beginning of year	1,769,181.32	0.00
Benefits accrued as a result of operations	2,520.33	(83,903.92)
Current year member movements	0.00	1,853,085.24
Liability for accrued benefits at end of year	1,771,701.65	1,769,181.32

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018	2017
	\$	\$
Vested Benefits	1,771,701.65	1,769,181.32

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2018	2017
	\$	\$
Australian Finance Group Ltd	550.00	0.00
CSR Limited	650.00	0.00
Class Limited	125.00	0.00
Dicker Data Limited	1,720.00	0.00
Dividends Received	0.00	26,164.97
Erm Power Limited	350.00	0.00
Flexigroup Limited	1,885.34	0.00
G.U.D. Holdings Limited	500.00	0.00

Notes to the Financial Statements

For the year ended 30 June 2018

Global Construction Services Limited	200.00	0.00
HEALTHCOPE LIMITED	670.00	0.00
Myer Holdings Limited	1,000.00	0.00
New Hope Corporation Limited	300.00	0.00
Northern Star Resources Ltd	1,050.00	0.00
Prime Media Group Limited	850.00	0.00
Sandfire Resources NI	160.00	0.00
Steadfast Group Limited	140.00	0.00
Suncorp Group Limited	400.00	0.00
The Reject Shop Limited	1,200.00	0.00
Villa World Limited.	2,541.35	0.00
WAM Capital Limited	7,375.68	8,408.83
Wam Leaders Limited	1,000.00	0.00
	22,667.37	34,573.80

Note 11: Trust Distributions

	2018	2017
	\$	\$
Stockland	2,650.00	1,847.98
Vicinity Centres	5,362.70	3,359.09
Betashares Aus Top20 Equity Yield Max Fund (mg Fd)	3,838.46	1,783.95
SPDR S&PI ASX 200 Fund	0.00	258.00
Mirvac Group	0.00	294.58
	11,851.16	7,543.60

Note 12: Rental Income

	2018	2017
	\$	\$
40/1914 Creek Road Cannon Hill	20,568.57	23,920.00
	20,568.57	23,920.00

Note 13: Unrealised Movements in Market Value

	2018	2017
	\$	\$
Other Revaluations		
Other Revaluations	0.00	(70,201.10)

Notes to the Financial Statements

For the year ended 30 June 2018

	0.00	(70,201.10)
Real Estate Properties (Australian - Residential)		
40/1914 Creek Road Cannon Hill	102.00	0.00
	102.00	0.00
Shares in Listed Companies (Australian)		
Australian Finance Group Ltd	2,148.29	0.00
Bank Of Queensland Limited.	(265.74)	0.00
Byron Energy Limited	(1,031.90)	0.00
CSR Limited	1,645.28	0.00
Class Limited	(3,789.41)	0.00
Dicker Data Limited	5,300.00	0.00
Flexigroup Limited	9,671.57	0.00
Future Generation Global Investment Company Limited	1,828.48	0.00
G.U.D. Holdings Limited	(4,431.96)	0.00
Iress Limited	(359.96)	0.00
Mayne Pharma Group Limited	55.60	0.00
Medusa Mining Limited	2,200.00	0.00
Mineral Resources Limited	(3,416.51)	0.00
Myer Holdings Limited	(23,250.00)	0.00
Northern Star Resources Ltd	25,100.00	0.00
Oncosil Medical Ltd	768.10	0.00
Prime Media Group Limited	(4,500.00)	0.00
Steadfast Group Limited	(647.36)	0.00
Suncorp Group Limited	(845.36)	0.00
TEN Network Holdings Limited	10,595.29	0.00
The Reject Shop Limited	7,600.00	0.00
Villa World Limited.	(412.11)	0.00
WAM Capital Limited	(6,696.18)	0.00
Wam Leaders Limited	(545.79)	0.00
Wesfarmers Limited	2,100.51	0.00

Notes to the Financial Statements

For the year ended 30 June 2018

	18,820.84	0.00
Units in Listed Unit Trusts (Australian)		
Betashares Aus Top20 Equity Yield Max Fund (mg Fd)	(500.00)	0.00
Stockland	(4,100.00)	0.00
Vicinity Centres	658.00	0.00
	(3,942.00)	0.00
Total Unrealised Movement	14,980.84	(70,201.10)
Realised Movements in Market Value		
	2018	2017
	\$	\$
Shares in Listed Companies (Australian)		
Australian Finance Group Ltd	492.46	0.00
CSR Limited	135.46	0.00
Emeco Holdings Limited	(646.54)	0.00
Erm Power Limited	1,229.80	0.00
Future Generation Global Investment Company Limited	(1,299.24)	0.00
G.U.D. Holdings Limited	1,398.86	0.00
Global Construction Services Limited	(63.80)	0.00
Imdex Limited	1,332.54	0.00
Iress Limited	(546.79)	0.00
Mount Gibson Iron Limited	(1,756.12)	0.00
New Hope Corporation Limited	757.73	0.00
Ooh!media Limited	483.79	0.00
Sandfire Resources NI	4,096.79	0.00
Suncorp Group Limited	307.57	0.00
Syrah Resources Limited	(879.10)	0.00
TEN Network Holdings Limited	(10,937.85)	0.00
WAM Capital Limited	7,863.84	0.00
Woodside Petroleum Ltd	3,256.81	0.00

Notes to the Financial Statements

For the year ended 30 June 2018

	5,226.21	0.00
Total Realised Movement	5,226.21	0.00
Changes in Market Values	20,207.05	(70,201.10)

Note 14: Income Tax Expense

	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	(10,125.49)	0.00
Income Tax Expense	(10,125.49)	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,140.77)	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	2,247.13	0.00
Exempt Pension Income	11,704.20	0.00
Realised Accounting Capital Gains	783.93	0.00
Accounting Trust Distributions	1,777.67	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	1,821.00	0.00
Pension Payments	12,744.00	0.00
Franking Credits	1,520.20	0.00
Foreign Credits	0.27	0.00
Net Capital Gains	549.30	0.00
Taxable Trust Distributions	1,023.29	0.00
Distributed Foreign Income	4.67	0.00
Rounding	0.12	0.00
Income Tax on Taxable Income or Loss	9.15	0.00

Less credits:

Notes to the Financial Statements

For the year ended 30 June 2018

Franking Credits	10,134.64	0.00
Current Tax or Refund	<u>(10,125.49)</u>	<u>0.00</u>