

# Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		1.79	1.95
Property Income	7	26,506.10	25,991.60
<b>Investment Gains</b>			
Changes in Market Values	8	8,101.00	66,649.00
<b>Contribution Income</b>			
Employer Contributions		24,999.70	30,873.22
<b>Total Income</b>		<u>59,608.59</u>	<u>123,515.77</u>
<b>Expenses</b>			
Accountancy Fees		0.00	1,155.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	550.00
ASIC Fees		302.00	296.00
Bank Charges		120.04	216.00
Borrowing Expenses		49.82	740.00
Depreciation		8,101.00	8,351.00
Property Expenses - Agents Management Fees		1,851.88	1,787.86
Property Expenses - Council Rates		2,432.11	2,859.33
Property Expenses - Insurance Premium		1,045.84	1,130.15
Property Expenses - Interest on Loans		8,474.58	9,184.91
Property Expenses - Repairs Maintenance		259.60	99.00
Property Expenses - Water Rates		525.35	0.00
<b>Total Expenses</b>		<u>23,162.22</u>	<u>26,628.25</u>
<b>Benefits accrued as a result of operations before income tax</b>			
Income Tax Expense	9	4,251.90	4,535.70
<b>Benefits accrued as a result of operations</b>		<u>32,194.47</u>	<u>92,351.82</u>

Refer to compilation report

**MCSWEENY SUPERANNUATION FUND**  
**Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Interest Received		
NAB Bank #121394181	1.79	1.95
	<u>1.79</u>	<u>1.95</u>
Property Income		
11 Jabiru Way, Port Macquarie	26,506.10	25,991.60
	<u>26,506.10</u>	<u>25,991.60</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Keri McSweeney	24,999.70	30,873.22
	<u>24,999.70</u>	<u>30,873.22</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Real Estate Properties ( Australian - Residential)		
11 Jabiru Way, Port Macquarie	8,101.00	0.00
	<u>8,101.00</u>	<u>0.00</u>
Other Revaluations	0.00	66,649.00
	<u>0.00</u>	<u>66,649.00</u>
<b>Changes in Market Values</b>	<u>8,101.00</u>	<u>66,649.00</u>
<b>Total Income</b>	<u>59,608.59</u>	<u>123,515.77</u>
<b>Expenses</b>		
Accountancy Fees	0.00	1,155.00
ASIC Fees	302.00	296.00
ATO Supervisory Levy	0.00	259.00
Auditor's Remuneration	0.00	550.00
Bank Charges	120.04	216.00
Borrowing Expenses	49.82	740.00
	<u>471.86</u>	<u>3,216.00</u>
Depreciation		
11 Jabiru Way, Port Macquarie	8,101.00	8,351.00
	<u>8,101.00</u>	<u>8,351.00</u>
Property Expenses - Agents Management Fees		
11 Jabiru Way, Port Macquarie	1,851.88	1,787.86
	<u>1,851.88</u>	<u>1,787.86</u>
Property Expenses - Council Rates		
11 Jabiru Way, Port Macquarie	2,432.11	2,859.33
	<u>2,432.11</u>	<u>2,859.33</u>
Property Expenses - Insurance Premium		
11 Jabiru Way, Port Macquarie	1,045.84	1,130.15
	<u>1,045.84</u>	<u>1,130.15</u>
Property Expenses - Interest on Loans		
11 Jabiru Way, Port Macquarie	8,474.58	9,184.91

Refer to compilation report

**MCSWEENY SUPERANNUATION FUND**  
**Detailed Operating Statement**

For the year ended 30 June 2018

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
	<u>8,474.58</u>	<u>9,184.91</u>
Property Expenses - Repairs Maintenance		
11 Jabiru Way, Port Macquarie	259.60	99.00
	<u>259.60</u>	<u>99.00</u>
Property Expenses - Water Rates		
11 Jabiru Way, Port Macquarie	525.35	0.00
	<u>525.35</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>23,162.22</u>	<u>26,628.25</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>36,446.37</u>	<u>96,887.52</u>
<b>Income Tax Expense</b>		
Income Tax Expense	4,251.90	4,535.70
<b>Total Income Tax</b>	<u>4,251.90</u>	<u>4,535.70</u>
<b>Benefits accrued as a result of operations</b>	<u>32,194.47</u>	<u>92,351.82</u>

*Refer to compilation report*

**MCSWEENY SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2	628,298.00	628,298.00
<b>Total Investments</b>		<u>628,298.00</u>	<u>628,298.00</u>
<b>Other Assets</b>			
Formation Expenses		1,527.00	1,527.00
Sundry Debtors		1,288.84	0.00
Borrowing Costs		0.00	49.82
CBA bank		14.04	34.08
CBA Online Saver		1.33	1.33
NAB Bank #121394181		27,607.00	14,503.30
NAB Cash Maximiser		0.00	835.33
Income Tax Refundable		1,043.40	0.00
<b>Total Other Assets</b>		<u>31,481.61</u>	<u>16,950.86</u>
<b>Total Assets</b>		<u>659,779.61</u>	<u>645,248.86</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	4,536.70
PAYG Payable		4,916.00	0.00
Limited Recourse Borrowing Arrangements		130,309.50	148,352.52
<b>Total Liabilities</b>		<u>135,225.50</u>	<u>152,889.22</u>
<b>Net assets available to pay benefits</b>		<u>524,554.11</u>	<u>492,359.64</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
McSweeny, Keri - Accumulation		524,554.11	492,359.64
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>524,554.11</u>	<u>492,359.64</u>

Refer to compilation report

**MCSWEENEY SUPERANNUATION FUND**  
**Investment Income Report**



As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
NAB Bank #121394181	1.79			1.79	0.00	0.00	0.00	1.79			0.00	0.00
	<b>1.79</b>			<b>1.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.79</b>			<b>0.00</b>	<b>0.00</b>
<b>Real Estate Properties ( Australian - Residential)</b>												
17JABIRU 11 Jabiru Way, Port Macquarie	26,506.10							26,506.10				
	<b>26,506.10</b>							<b>26,506.10</b>				
	<b>26,507.89</b>			<b>1.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,507.89</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **26,507.89**

Net Capital Gain **0.00**

**Total Assessable Income 26,507.89**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

## Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)	2		
11 Jabiru Way, Port Macquarie		628,298.00	628,298.00
<b>Total Investments</b>		<u>628,298.00</u>	<u>628,298.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
NAB Bank #121394181		27,607.00	14,503.30
CBA bank		14.04	34.08
CBA Online Saver		1.33	1.33
NAB Cash Maximiser		0.00	835.33
Borrowing Costs		0.00	49.82
Formation Expenses		1,527.00	1,527.00
Sundry Debtors		1,288.84	0.00
Income Tax Refundable		1,043.40	0.00
<b>Total Other Assets</b>		<u>31,481.61</u>	<u>16,950.86</u>
<b>Total Assets</b>		<u>659,779.61</u>	<u>645,248.86</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	4,536.70
Limited Recourse Borrowing Arrangements			
Bank loans		130,309.50	148,352.52
PAYG Payable		4,916.00	0.00
<b>Total Liabilities</b>		<u>135,225.50</u>	<u>152,889.22</u>
<b>Net assets available to pay benefits</b>		<u>524,554.11</u>	<u>492,359.64</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
McSweeny, Keri - Accumulation		524,554.11	492,359.64
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>524,554.11</u>	<u>492,359.64</u>

Refer to compilation report

MCSWEENY SUPERANNUATION FUND  
**Investment Summary Report**



As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
CBA bank		14.040000	14.04	14.04	14.04			0.00 %
CBA Online Saver		1.330000	1.33	1.33	1.33			0.00 %
NAB Bank #121394181		27,607.000000	27,607.00	27,607.00	27,607.00			4.21 %
			<b>27,622.37</b>		<b>27,622.37</b>		<b>0.00 %</b>	<b>4.21 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
17JABIRU 11 Jabiru Way, Port Macquarie	1.00	628,298.000000	628,298.00	450,024.32	450,024.32	178,273.68	39.61 %	95.79 %
			<b>628,298.00</b>		<b>450,024.32</b>	<b>178,273.68</b>	<b>39.61 %</b>	<b>95.79 %</b>
			<b>655,920.37</b>		<b>477,646.69</b>	<b>178,273.68</b>	<b>37.32 %</b>	<b>100.00 %</b>

# Members Statement

Keri Ann McSweeney  
124 STATION ROAD  
DEAGON, Queensland, 4017, Australia

## Your Details

Date of Birth : 22/05/1960  
Age: 58  
Tax File Number: Provided  
Date Joined Fund: 23/11/2007  
Service Period Start Date: 27/01/1981  
Date Left Fund:  
Member Code: MCSKER00001A  
Account Start Date 23/11/2007  
Account Phase: Accumulation Phase  
Account Description: Accumulation

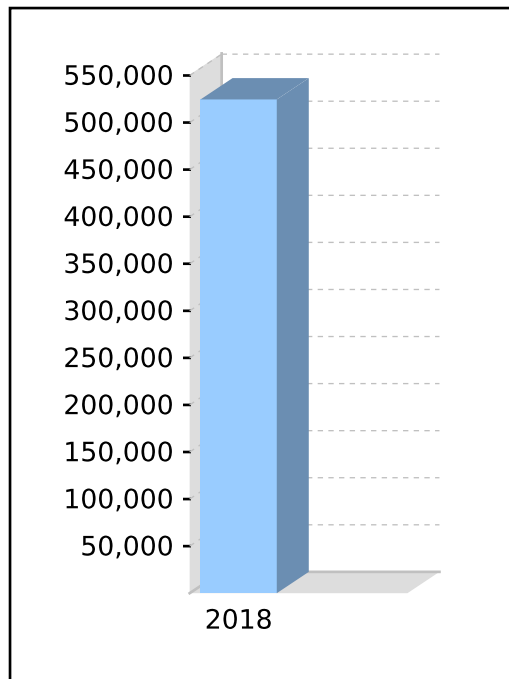
Nominated Beneficiaries N/A  
Vested Benefits 524,554.11  
Total Death Benefit 524,554.11

## Your Balance

Total Benefits 524,554.11

Preservation Components  
Preserved 524,554.11  
Unrestricted Non Preserved  
Restricted Non Preserved

Tax Components  
Tax Free 6,971.70  
Taxable 517,582.41



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	492,359.64
<u>Increases to Member account during the period</u>	
Employer Contributions	24,999.70
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,446.67
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,749.95
Income Tax	501.95
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	524,554.11



# MCSWEENY SUPERANNUATION FUND

## Contributions Breakdown Report

For The Period 01 July 2017 - 30 June 2018

### Summary

Member	D.O.B	Age (at 30/06/2017)	Total Super Balance (at 30/06/2017)*1	Concessional	Non-Concessional	Other	Reserves	Total
McSweeney, Keri	22/05/1960	57	492,359.64	24,999.70	0.00	0.00	0.00	24,999.70
<b>All Members</b>				<b>24,999.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,999.70</b>

\*1 Total Super Balance is per individual across funds within a firm.

### Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
McSweeney, Keri	Concessional	24,999.70	25,000.00	0.30 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

### NCC Bring Forward Caps

Member	Bring Forward Cap	2015	2016	2017	2018	Total	Current Position
McSweeney, Keri	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

### McSweeney, Keri

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data					
			Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other	
16/10/2017	Internet Transfer KA McSweeney SF NAB	Employer	3,561.74									
21/12/2017	Hi-TEch Qld Internet Transfer KA McSweeney SF NAB	Employer	2,884.00									
28/12/2017	Hi-TEch Qld Salary Sacrifice Voluntary Contribution Internet Transfer KA McSweeney SF NAB	Employer	2,884.00									
	Hi-TEch Qld Salary Sacrifice Voluntary											

	Contribution			
02/01/2018	Direct credit 128594 Hitech Qld Pty Ltd McSweeney Empl Payment	Employer	3,561.74	
10/04/2018	Internet Transfer KA McSweeney SF NAB Hi-TEch Qld	Employer	3,561.74	
07/05/2018	Internet Transfer KA McSweeney SF NAB Hi-TEch Qld	Employer	3,561.74	
28/06/2018	Internet Transfer KA McSweeney SF NAB Hi-TEch Qld	Employer	3,561.74	
28/06/2018	Internet Transfer KA McSweeney SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution	Employer	1,423.00	

<b>Total - McSweeney, Keri</b>	<b>24,999.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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<b>Total for all members</b>	<b>24,999.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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**MCSWEENEY SUPERANNUATION FUND**  
**Interest Reconciliation Report**



For The Period 01 July 2017 - 30 June 2018

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
<b>Bank Accounts</b>					
NAB4181 NAB Bank #121394181					
29/09/2017	0.41	0.41			
29/12/2017	0.34	0.34			
29/03/2018	0.48	0.48			
29/06/2018	0.56	0.56			
	1.79	1.79			
	<b>1.79</b>	<b>1.79</b>			
<b>TOTAL</b>	<b>1.79</b>	<b>1.79</b>			

**Tax Return Reconciliation**

	Totals	Tax Return Label
Gross Interest	1.79	11C

# Capital Gains Reconciliation Report

For the period: 01 July 2017 to 30 June 2018

	Total	Discounted	Indexed	Other	Notional
<b>Losses available to offset</b>					
Carried forward from prior losses	10,593.00				
Carried forward from prior losses - Collectables	0.00				
Current year capital losses	0.00				
Current year capital losses - Collectables	0.00				
<b>Total Losses Available</b>	<b>10,593.00</b>				
<b>Total Losses Available - Collectables</b>	<b>0.00</b>				
<b>Capital Gains</b>					
Capital gains from disposal of assets	0.00	0.00	0.00	0.00	0.00
Capital gains from disposal of assets - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains from trust distributions	0.00	0.00	0.00	0.00	0.00
<b>Capital Gains Before Losses applied</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Losses and discount applied</b>					
Losses applied	0.00	0.00	0.00	0.00	0.00
Losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied	0.00	0.00	0.00	0.00	0.00
Capital gains after losses applied - Collectables	0.00	0.00	0.00	0.00	0.00
CGT Discount applied	0.00				
CGT Discount applied - Collectables	0.00				

# Capital Gains Reconciliation Report

For the period: 01 July 2017 to 30 June 2018

	Total	Discounted	Indexed	Other	Notional
<b>Net Capital Gain</b>					
Net capital gain	0.00				
Net capital gain - Collectables	0.00				
<b>Total Net Capital Gain (11A)</b>	<b>0.00</b>				
<b>Net Capital Losses Carried Forward to later income</b>					
Net Capital Losses Carried Forward to later income years	10,593.00				
Net Capital Losses Carried Forward to later income years - Collectables	0.00				
<b>Total Net Capital Losses Carried Forward to later income years (14V)</b>	<b>10,593.00</b>				

Note

Refer to Realised Gains Report for details of Disposals at a Security level

Refer to Distribution Reconciliation Report for Trust Distribution details at a Security level

# Activity Statement Preparation Report

For The Period 01 July 2017 - 30 June 2018

Description	Reference	Gross(Inc GST)	GST
<b>Income</b>			
<b>Sales</b>			
Total Sales	G1	<u>0.00</u>	
Total GST collected on Sales	1A		<u>0.00</u>
<b>Expenses</b>			
<b>Capital Purchases</b>			
Total Capital Purchases	G10	<u>0.00</u>	
<b>Non Capital Purchases</b>			
Total Non Capital Purchases	G11	<u>0.00</u>	
Total GST Paid on Purchases	1B		<u>0.00</u>



**MCSWEENEY SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	36,446.37
<b>Less</b>	
Increase in MV of investments	8,101.00
	<u>8,101.00</u>
SMSF Annual Return Rounding	0.63
	<u>28,346.00</u>
<b>Taxable Income or Loss</b>	<b>28,346.00</b>
Income Tax on Taxable Income or Loss	4,251.90
	<u>4,251.90</u>
<b>CURRENT TAX OR REFUND</b>	<b>4,251.90</b>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,916.00)
	<u>(405.10)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<b>(405.10)</b>

## MCSWEENEY SUPERANNUATION FUND

## Exempt Current Pension Income Reconciliation

For The Period 01 July 2017 - 30 June 2018

	Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
<b>Segment - 01 July 2017 to 30 June 2018</b>						
<b>Label B</b>						
	31/07/2017	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,813.25		
	31/08/2017	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,721.39		
	29/09/2017	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,862.50		
	31/10/2017	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,726.05		
	30/11/2017	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,647.35		
	21/12/2017	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,362.50		
	31/01/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	2,541.10		
	28/02/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,370.24		
	29/03/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,899.86		
	30/04/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,779.86		
	31/05/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,838.20		
	29/06/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	1,874.86		
	30/06/2018	28000/17JABIRU	11 Jabiru Way, Port Macquarie	5,068.94		
			<b>Total</b>	26,506.10	0.000 %	<b>0.00</b>
<b>Label C</b>						
	29/09/2017	25000/NAB4181	NAB Bank #121394181	0.41		
	29/12/2017	25000/NAB4181	NAB Bank #121394181	0.34		
	29/03/2018	25000/NAB4181	NAB Bank #121394181	0.48		
	29/06/2018	25000/NAB4181	NAB Bank #121394181	0.56		
			<b>Total</b>	1.79	0.000 %	<b>0.00</b>
<b>Total Segment ECPI *</b>						<b>0.00</b>

MCSWEENEY SUPERANNUATION FUND

# Exempt Current Pension Income Reconciliation

For The Period 01 July 2017 - 30 June 2018



Date	Account Code	Account Description	Taxable Amount	Actuary/Pool %	Exempt Amount
				SMSF Annual Return Rounding	0.00
				Total ECPI	0.00

\* Total Segment ECPI does not include ECPI amounts from Label A. The total ECPI from Label A is shown separately at the start of the report.

Cannot generate Projected Pension Calculation report. ERROR - There is no data. Projected Pension Calculation Report cannot be displayed.

Cannot generate Pension Summary report, no pension member accounts available for the report in selected period.

Cannot generate Depreciation Schedule report. ERROR - There are no depreciation records. Depreciation Schedule Report cannot be displayed.

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare

Cannot generate PAYG Payment Summary report. No documents have been prepared during the reporting period.