
Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Members Statement

Consolidated Members Statement

Members Summary

Notes to the Financial Statements

General Ledger

MCSWEENY SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	628,298.00	628,298.00
Total Investments		<u>628,298.00</u>	<u>628,298.00</u>
Other Assets			
Formation Expenses		1,527.00	1,527.00
Sundry Debtors		1,288.84	0.00
Borrowing Costs		0.00	49.82
CBA bank		14.04	34.08
CBA Online Saver		1.33	1.33
NAB Bank #121394181		27,607.00	14,503.30
NAB Cash Maximiser		0.00	835.33
Income Tax Refundable		1,043.40	0.00
Total Other Assets		<u>31,481.61</u>	<u>16,950.86</u>
Total Assets		<u>659,779.61</u>	<u>645,248.86</u>
Less:			
Liabilities			
Income Tax Payable		0.00	4,536.70
PAYG Payable		4,916.00	0.00
Limited Recourse Borrowing Arrangements		130,309.50	148,352.52
Total Liabilities		<u>135,225.50</u>	<u>152,889.22</u>
Net assets available to pay benefits		<u>524,554.11</u>	<u>492,359.64</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
McSweeney, Keri - Accumulation		524,554.11	492,359.64
Total Liability for accrued benefits allocated to members' accounts		<u>524,554.11</u>	<u>492,359.64</u>

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2		
11 Jabiru Way, Port Macquarie		628,298.00	628,298.00
Total Investments		<u>628,298.00</u>	<u>628,298.00</u>
Other Assets			
Bank Accounts	3		
NAB Bank #121394181		27,607.00	14,503.30
CBA bank		14.04	34.08
CBA Online Saver		1.33	1.33
NAB Cash Maximiser		0.00	835.33
Borrowing Costs		0.00	49.82
Formation Expenses		1,527.00	1,527.00
Sundry Debtors		1,288.84	0.00
Income Tax Refundable		1,043.40	0.00
Total Other Assets		<u>31,481.61</u>	<u>16,950.86</u>
Total Assets		<u>659,779.61</u>	<u>645,248.86</u>
Less:			
Liabilities			
Income Tax Payable		0.00	4,536.70
Limited Recourse Borrowing Arrangements			
Bank loans		130,309.50	148,352.52
PAYG Payable		4,916.00	0.00
Total Liabilities		<u>135,225.50</u>	<u>152,889.22</u>
Net assets available to pay benefits		<u>524,554.11</u>	<u>492,359.64</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
McSweeny, Keri - Accumulation		524,554.11	492,359.64
Total Liability for accrued benefits allocated to members' accounts		<u>524,554.11</u>	<u>492,359.64</u>

Refer to compilation report

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest Received		1.79	1.95
Property Income	7	26,506.10	25,991.60
Investment Gains			
Changes in Market Values	8	8,101.00	66,649.00
Contribution Income			
Employer Contributions		24,999.70	30,873.22
Total Income		<u>59,608.59</u>	<u>123,515.77</u>
Expenses			
Accountancy Fees		0.00	1,155.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	550.00
ASIC Fees		302.00	296.00
Bank Charges		120.04	216.00
Borrowing Expenses		49.82	740.00
Depreciation		8,101.00	8,351.00
Property Expenses - Agents Management Fees		1,851.88	1,787.86
Property Expenses - Council Rates		2,432.11	2,859.33
Property Expenses - Insurance Premium		1,045.84	1,130.15
Property Expenses - Interest on Loans		8,474.58	9,184.91
Property Expenses - Repairs Maintenance		259.60	99.00
Property Expenses - Water Rates		525.35	0.00
Total Expenses		<u>23,162.22</u>	<u>26,628.25</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	9	4,251.90	4,535.70
Benefits accrued as a result of operations		<u>32,194.47</u>	<u>92,351.82</u>

Refer to compilation report

MCSWEENY SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Interest Received		
NAB Bank #121394181	1.79	1.95
	<u>1.79</u>	<u>1.95</u>
Property Income		
11 Jabiru Way, Port Macquarie	26,506.10	25,991.60
	<u>26,506.10</u>	<u>25,991.60</u>
Contribution Income		
Employer Contributions - Concessional		
Keri McSweeny	24,999.70	30,873.22
	<u>24,999.70</u>	<u>30,873.22</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
11 Jabiru Way, Port Macquarie	8,101.00	0.00
	<u>8,101.00</u>	<u>0.00</u>
Other Revaluations	0.00	66,649.00
	<u>0.00</u>	<u>66,649.00</u>
Changes in Market Values	<u>8,101.00</u>	<u>66,649.00</u>
Total Income	<u>59,608.59</u>	<u>123,515.77</u>
Expenses		
Accountancy Fees	0.00	1,155.00
ASIC Fees	302.00	296.00
ATO Supervisory Levy	0.00	259.00
Auditor's Remuneration	0.00	550.00
Bank Charges	120.04	216.00
Borrowing Expenses	49.82	740.00
	<u>471.86</u>	<u>3,216.00</u>
Depreciation		
11 Jabiru Way, Port Macquarie	8,101.00	8,351.00
	<u>8,101.00</u>	<u>8,351.00</u>
Property Expenses - Agents Management Fees		
11 Jabiru Way, Port Macquarie	1,851.88	1,787.86
	<u>1,851.88</u>	<u>1,787.86</u>
Property Expenses - Council Rates		
11 Jabiru Way, Port Macquarie	2,432.11	2,859.33
	<u>2,432.11</u>	<u>2,859.33</u>
Property Expenses - Insurance Premium		
11 Jabiru Way, Port Macquarie	1,045.84	1,130.15
	<u>1,045.84</u>	<u>1,130.15</u>
Property Expenses - Interest on Loans		
11 Jabiru Way, Port Macquarie	8,474.58	9,184.91

Refer to compilation report

MCSWEENY SUPERANNUATION FUND
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>8,474.58</u>	<u>9,184.91</u>
Property Expenses - Repairs Maintenance		
11 Jabiru Way, Port Macquarie	259.60	99.00
	<u>259.60</u>	<u>99.00</u>
Property Expenses - Water Rates		
11 Jabiru Way, Port Macquarie	525.35	0.00
	<u>525.35</u>	<u>0.00</u>
Total Expenses	<u>23,162.22</u>	<u>26,628.25</u>
Benefits accrued as a result of operations before income tax	<u>36,446.37</u>	<u>96,887.52</u>
Income Tax Expense		
Income Tax Expense	4,251.90	4,535.70
Total Income Tax	<u>4,251.90</u>	<u>4,535.70</u>
Benefits accrued as a result of operations	<u>32,194.47</u>	<u>92,351.82</u>

Refer to compilation report

Members Statement

Keri Ann McSweeney
124 STATION ROAD
DEAGON, Queensland, 4017, Australia

Your Details

Date of Birth : 22/05/1960
Age: 58
Tax File Number: Provided
Date Joined Fund: 23/11/2007
Service Period Start Date: 27/01/1981
Date Left Fund:
Member Code: MCSKER00001A
Account Start Date 23/11/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

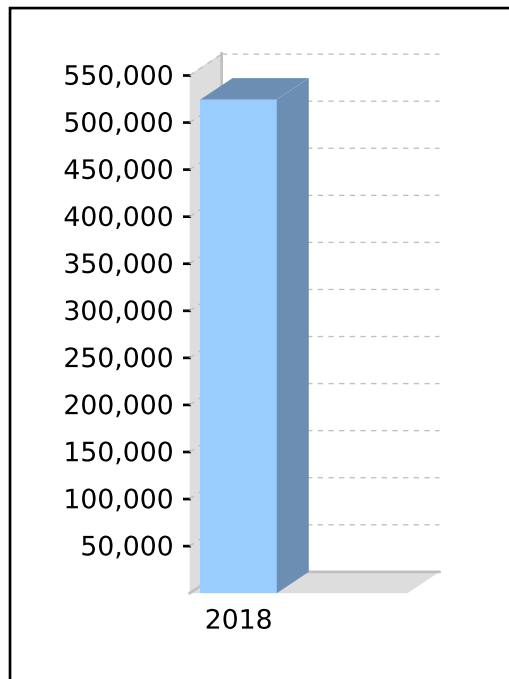
Nominated Beneficiaries N/A
Vested Benefits 524,554.11
Total Death Benefit 524,554.11

Your Balance

Total Benefits 524,554.11

Preservation Components
Preserved 524,554.11
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 6,971.70
Taxable 517,582.41



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	492,359.64
<u>Increases to Member account during the period</u>	
Employer Contributions	24,999.70
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,446.67
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,749.95
Income Tax	501.95
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	524,554.11

Members Statement

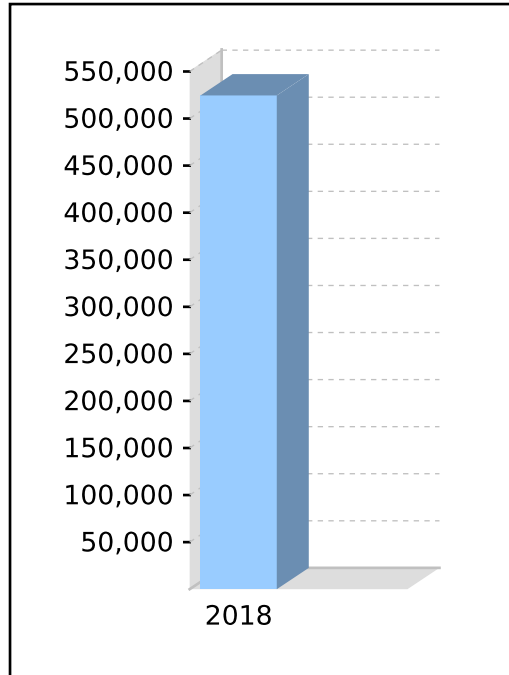
Keri Ann McSweeney
124 STATION ROAD
DEAGON, Queensland, 4017, Australia

Your Details

Date of Birth :	22/05/1960	Vested Benefits	524,554.11
Age:	58	Total Death Benefit	524,554.11
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	23/11/2007		
Service Period Start Date:	27/01/1981		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	23/11/2007		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	524,554.11
<u>Preservation Components</u>	
Preserved	524,554.11
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	6,971.70
Taxable	517,582.41



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	492,359.64
<u>Increases to Member account during the period</u>	
Employer Contributions	24,999.70
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	11,446.67
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,749.95
Income Tax	501.95
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	524,554.11

MCSWEENEY SUPERANNUATION FUND
Members Summary Report

As at 30 June 2018



Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Keri Ann McSweeney (Age: 58)											
MCSKER00001A - Accumulation											
492,359.64	24,999.70	0.00	11,446.67	0.00	0.00	3,749.95	501.95	0.00	0.00	0.00	524,554.11
492,359.64	24,999.70	0.00	11,446.67	0.00	0.00	3,749.95	501.95	0.00	0.00	0.00	524,554.11
492,359.64	24,999.70	0.00	11,446.67	0.00	0.00	3,749.95	501.95	0.00	0.00	0.00	524,554.11

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2018 \$	2017 \$
11 Jabiru Way, Port Macquarie	628,298.00	628,298.00
	628,298.00	628,298.00

Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	492,359.64	0.00
Benefits accrued as a result of operations	32,194.47	92,351.82

Notes to the Financial Statements

For the year ended 30 June 2018

Current year member movements	0.00	400,007.82
Liability for accrued benefits at end of year	524,554.11	492,359.64

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	524,554.11	492,359.64

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2018 \$	2017 \$
11 Jabiru Way, Port Macquarie	26,506.10	25,991.60
	26,506.10	25,991.60

Note 8: Unrealised Movements in Market Value

	2018 \$	2017 \$
Other Revaluations		
Other Revaluations	0.00	66,649.00
	0.00	66,649.00
Real Estate Properties (Australian - Residential)		
11 Jabiru Way, Port Macquarie	8,101.00	0.00
	8,101.00	0.00
Total Unrealised Movement	8,101.00	66,649.00

Notes to the Financial Statements

For the year ended 30 June 2018

Realised Movements in Market Value

	2018 \$	2017 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	8,101.00	66,649.00

Note 9: Income Tax Expense

The components of tax expense comprise	2018 \$	2017 \$
Current Tax	4,251.90	4,535.70
Income Tax Expense	4,251.90	4,535.70

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	5,466.96	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	1,215.15	0.00
Add:		
Tax effect of:		
Rounding	0.09	0.00
Income Tax on Taxable Income or Loss	4,251.90	0.00
Less credits:		
Current Tax or Refund	4,251.90	0.00

MCSWEENY SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) MCSWEENY, KERI - Accumulation (MCSKER00001A)</u>					
16/10/2017	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld			3,561.74	3,561.74 CR
21/12/2017	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution			2,884.00	6,445.74 CR
28/12/2017	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution			2,884.00	9,329.74 CR
02/01/2018	Direct credit 128594 Hitech Qld Pty Ltd McSweeny Empl Payment			3,561.74	12,891.48 CR
10/04/2018	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld			3,561.74	16,453.22 CR
07/05/2018	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld			3,561.74	20,014.96 CR
28/06/2018	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld			3,561.74	23,576.70 CR
28/06/2018	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution			1,423.00	24,999.70 CR
				24,999.70	24,999.70 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2018	Revaluation - 30/06/2017 @ \$628,298.000000 (Exit) - 1.000000 Units on hand (17JABIRU)			8,101.00	8,101.00 CR
				8,101.00	8,101.00 CR
Interest Received (25000)					
<u>NAB Bank #121394181 (NAB4181)</u>					
29/09/2017	Interest			0.41	0.41 CR
29/12/2017	Interest			0.34	0.75 CR
29/03/2018	Interest			0.48	1.23 CR
29/06/2018	Interest			0.56	1.79 CR
				1.79	1.79 CR
Property Income (28000)					
<u>11 Jabiru Way, Port Macquarie (17JABIRU)</u>					
31/07/2017	Rent Payment McSweeny Hudson RE 333732			1,813.25	1,813.25 CR
31/08/2017	Rent Payment McSweeny Hudson RE 333732			1,721.39	3,534.64 CR
29/09/2017	Rent Payment McSweeny Hudson RE 333732			1,862.50	5,397.14 CR
31/10/2017	Rent Payment McSweeny Hudson RE 333732			1,726.05	7,123.19 CR
30/11/2017	Rent Payment McSweeny Hudson RE 333732			1,647.35	8,770.54 CR
21/12/2017	Rent Payment McSweeny Hudson RE 333732			1,362.50	10,133.04 CR
31/01/2018	Rent Payment McSweeny Hudson RE 333732			2,541.10	12,674.14 CR
28/02/2018	Rent Payment McSweeny Hudson RE 333732			1,370.24	14,044.38 CR
29/03/2018	Rent Payment McSweeny Hudson RE 333732			1,899.86	15,944.24 CR
30/04/2018	Rent Payment McSweeny Hudson RE 333732			1,779.86	17,724.10 CR
31/05/2018	Rent Payment McSweeny Hudson			1,838.20	19,562.30 CR

MCSWEENY SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
	RE 333732				
29/06/2018	Rent Payment McSweeny Hudson RE 333732			1,874.86	21,437.16 CR
30/06/2018	gross up rent			5,068.94	26,506.10 CR
				26,506.10	26,506.10 CR

ASIC Fees (30800)

ASIC Fees (30800)

02/01/2018	Internet BPay ASIC 2291477787298		254.00		254.00 DR
02/01/2018	Internet BPay ASIC 2291477785052		48.00		302.00 DR
			302.00		302.00 DR

Bank Charges (31500)

Bank Charges (31500)

01/07/2017	Account Fee		10.00		10.00 DR
01/08/2017	Account Fee		10.00		20.00 DR
01/09/2017	Account Fee		10.00		30.00 DR
01/10/2017	Account Fee		10.00		40.00 DR
01/11/2017	Debit excess interest		0.04		40.04 DR
01/11/2017	Account Fee		10.00		50.04 DR
01/12/2017	Account Fee		10.00		60.04 DR
01/01/2018	Account Fee		10.00		70.04 DR
01/02/2018	Account Fee		10.00		80.04 DR
01/03/2018	Account Fee		10.00		90.04 DR
01/04/2018	Account Fee		10.00		100.04 DR
01/05/2018	Account Fee		10.00		110.04 DR
01/06/2018	Account Fee		10.00		120.04 DR
			120.04		120.04 DR

Borrowing Expenses (32000)

Borrowing Expenses (32000)

30/06/2018	borrow w/off		49.82		49.82 DR
			49.82		49.82 DR

Depreciation (33400)

11 Jabiru Way, Port Macquarie (17JABIRU)

30/06/2018	jabiru quantity surveyor deprec		2,228.00		2,228.00 DR
30/06/2018	jabiru quantity surveyor deprec		5,873.00		8,101.00 DR
			8,101.00		8,101.00 DR

Property Expenses - Agents Management Fees (41930)

11 Jabiru Way, Port Macquarie (17JABIRU)

30/06/2018	gross up rent		33.00		33.00 DR
30/06/2018	gross up rent		22.73		55.73 DR
30/06/2018	gross up rent		165.35		221.08 DR
30/06/2018	gross up rent		1,570.80		1,791.88 DR
30/06/2018	gross up rent		60.00		1,851.88 DR
			1,851.88		1,851.88 DR

Property Expenses - Council Rates (41960)

11 Jabiru Way, Port Macquarie (17JABIRU)

MCSWEENY SUPERANNUATION FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2018	gross up rent		2,432.11		2,432.11 DR
			2,432.11		2,432.11 DR
Property Expenses - Insurance Premium (41980)					
<u>11 Jabiru Way, Port Macquarie (17JABIRU)</u>					
01/05/2018	Internet Transfer I129911 IAG Port M - Insurance		1,045.84		1,045.84 DR
			1,045.84		1,045.84 DR
Property Expenses - Interest on Loans (42010)					
<u>11 Jabiru Way, Port Macquarie (17JABIRU)</u>					
31/07/2017	Loan Service Fee		8.00		8.00 DR
31/07/2017	Interest charged		660.23		668.23 DR
31/08/2017	Interest charged		652.73		1,320.96 DR
31/08/2017	Loan Service Fee		8.00		1,328.96 DR
29/09/2017	Interest charged		604.77		1,933.73 DR
29/09/2017	Loan Service Fee		8.00		1,941.73 DR
31/10/2017	Interest charged		659.67		2,601.40 DR
31/10/2017	Loan Service Fee		8.00		2,609.40 DR
30/11/2017	Interest charged		611.78		3,221.18 DR
30/11/2017	Loan Service Fee		8.00		3,229.18 DR
29/12/2017	Interest charged		699.08		3,928.26 DR
29/12/2017	Loan Service Fee		8.00		3,936.26 DR
31/01/2018	Interest charged		835.09		4,771.35 DR
31/01/2018	Loan Service Fee		8.00		4,779.35 DR
28/02/2018	Loan Service Fee		8.00		4,787.35 DR
28/02/2018	Interest charged		702.27		5,489.62 DR
29/03/2018	Interest charged		719.43		6,209.05 DR
29/03/2018	Loan Service Fee		8.00		6,217.05 DR
30/04/2018	Interest charged		785.21		7,002.26 DR
30/04/2018	Loan Service Fee		8.00		7,010.26 DR
31/05/2018	Loan Service Fee		8.00		7,018.26 DR
31/05/2018	Interest charged		751.87		7,770.13 DR
29/06/2018	Interest charged		696.45		8,466.58 DR
29/06/2018	Loan Service Fee		8.00		8,474.58 DR
			8,474.58		8,474.58 DR
Property Expenses - Repairs Maintenance (42060)					
<u>11 Jabiru Way, Port Macquarie (17JABIRU)</u>					
30/06/2018	gross up rent		99.00		99.00 DR
30/06/2018	gross up rent		160.60		259.60 DR
			259.60		259.60 DR
Property Expenses - Water Rates (42150)					
<u>11 Jabiru Way, Port Macquarie (17JABIRU)</u>					
30/06/2018	gross up rent		525.35		525.35 DR
			525.35		525.35 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2018	Create Entries - Income Tax		4,251.90		4,251.90 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	Expense - 30/06/2018				
			4,251.90		4,251.90 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
16/10/2017	System Member Journals		3,027.48		3,027.48 DR
21/12/2017	System Member Journals		2,451.40		5,478.88 DR
28/12/2017	System Member Journals		2,451.40		7,930.28 DR
02/01/2018	System Member Journals		3,027.48		10,957.76 DR
10/04/2018	System Member Journals		3,027.48		13,985.24 DR
07/05/2018	System Member Journals		3,027.48		17,012.72 DR
28/06/2018	System Member Journals		1,209.55		18,222.27 DR
28/06/2018	System Member Journals		3,027.48		21,249.75 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		11,446.67		32,696.42 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			501.95	32,194.47 DR
			32,696.42	501.95	32,194.47 DR
Opening Balance (50010)					
<u>(Opening Balance) MCSWEENY, KERI - Accumulation (MCSKER00001A)</u>					
01/07/2017	Opening Balance				492,359.64 CR
					492,359.64 CR
Contributions (52420)					
<u>(Contributions) MCSWEENY, KERI - Accumulation (MCSKER00001A)</u>					
16/10/2017	System Member Journals			3,561.74	3,561.74 CR
21/12/2017	System Member Journals			2,884.00	6,445.74 CR
28/12/2017	System Member Journals			2,884.00	9,329.74 CR
02/01/2018	System Member Journals			3,561.74	12,891.48 CR
10/04/2018	System Member Journals			3,561.74	16,453.22 CR
07/05/2018	System Member Journals			3,561.74	20,014.96 CR
28/06/2018	System Member Journals			1,423.00	21,437.96 CR
28/06/2018	System Member Journals			3,561.74	24,999.70 CR
				24,999.70	24,999.70 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) MCSWEENY, KERI - Accumulation (MCSKER00001A)</u>					
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			11,446.67	11,446.67 CR
				11,446.67	11,446.67 CR
Income Tax (53330)					
<u>(Income Tax) MCSWEENY, KERI - Accumulation (MCSKER00001A)</u>					
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		501.95		501.95 DR
			501.95		501.95 DR
Contributions Tax (53800)					
<u>(Contributions Tax) MCSWEENY, KERI - Accumulation (MCSKER00001A)</u>					
16/10/2017	System Member Journals		534.26		534.26 DR
21/12/2017	System Member Journals		432.60		966.86 DR
28/12/2017	System Member Journals		432.60		1,399.46 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
02/01/2018	System Member Journals		534.26		1,933.72 DR
10/04/2018	System Member Journals		534.26		2,467.98 DR
07/05/2018	System Member Journals		534.26		3,002.24 DR
28/06/2018	System Member Journals		213.45		3,215.69 DR
28/06/2018	System Member Journals		534.26		3,749.95 DR
			3,749.95		3,749.95 DR

Bank Accounts (60400)

CBA Online Saver (CBAOA)

01/07/2017	Opening Balance				1.33 DR
					1.33 DR

CBA bank (MCCBA)

01/07/2017	Opening Balance				34.08 DR
01/07/2017	Account Fee			10.00	24.08 DR
01/08/2017	Account Fee			10.00	14.08 DR
01/09/2017	Account Fee			10.00	4.08 DR
01/10/2017	Account Fee			10.00	5.92 CR
16/10/2017	Internet Transfer Saving to Share Acc [Direct credit 128594 McSweeny SF saving to share ac]		100.00		94.08 DR
01/11/2017	Debit excess interest			0.04	94.04 DR
01/11/2017	Account Fee			10.00	84.04 DR
01/12/2017	Account Fee			10.00	74.04 DR
01/01/2018	Account Fee			10.00	64.04 DR
02/01/2018	Direct credit 128594 Hitech Qld Pty Ltd McSweeny Empl Payment		3,561.74		3,625.78 DR
01/02/2018	Account Fee			10.00	3,615.78 DR
09/02/2018	Employer Payment CB A 068523 [Transfer to other Bank NetBank Employer Payment]			3,561.74	54.04 DR
01/03/2018	Account Fee			10.00	44.04 DR
01/04/2018	Account Fee			10.00	34.04 DR
01/05/2018	Account Fee			10.00	24.04 DR
01/06/2018	Account Fee			10.00	14.04 DR
			3,661.74	3,681.78	14.04 DR

NAB Bank #121394181 (NAB4181)

01/07/2017	Opening Balance				14,503.30 DR
31/07/2017	Rent Payment McSweeny Hudson RE 333732		1,813.25		16,316.55 DR
31/07/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	14,106.75 DR
08/08/2017	Internet BPay Tax Office Payments 551004850538641321 [Keri personal tax debt re: excess contribs]			1,288.84	12,817.91 DR
29/08/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	10,608.11 DR
31/08/2017	Rent Payment McSweeny Hudson RE 333732		1,721.39		12,329.50 DR
29/09/2017	Interest		0.41		12,329.91 DR
29/09/2017	Rent Payment McSweeny Hudson RE 333732		1,862.50		14,192.41 DR
29/09/2017	Loan Instalment to A/C 128264662			2,209.80	11,982.61 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]				
11/10/2017	Internet BPay Tax Office Payments 168238908783460			4,916.00	7,066.61 DR
16/10/2017	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld		3,561.74		10,628.35 DR
16/10/2017	Internet Transfer Saving to Share Acc [Direct credit 128594 McSweeny SF saving to share ac]			100.00	10,528.35 DR
30/10/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	8,318.55 DR
31/10/2017	Rent Payment McSweeny Hudson RE 333732		1,726.05		10,044.60 DR
29/11/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	7,834.80 DR
30/11/2017	Rent Payment McSweeny Hudson RE 333732		1,647.35		9,482.15 DR
21/12/2017	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution		2,884.00		12,366.15 DR
21/12/2017	Rent Payment McSweeny Hudson RE 333732		1,362.50		13,728.65 DR
28/12/2017	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution		2,884.00		16,612.65 DR
29/12/2017	Interest		0.34		16,612.99 DR
29/12/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	14,403.19 DR
02/01/2018	Internet BPay ASIC 2291477785052			48.00	14,355.19 DR
02/01/2018	Internet BPay ASIC 2291477787298			254.00	14,101.19 DR
29/01/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	11,891.39 DR
31/01/2018	Rent Payment McSweeny Hudson RE 333732		2,541.10		14,432.49 DR
09/02/2018	Employer Payment CB A 068523 [Transfer to other Bank NetBank Employer Payment]		3,561.74		17,994.23 DR
28/02/2018	Rent Payment McSweeny Hudson RE 333732		1,370.24		19,364.47 DR
28/02/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	17,154.67 DR
29/03/2018	Interest		0.48		17,155.15 DR
29/03/2018	Rent Payment McSweeny Hudson RE 333732		1,899.86		19,055.01 DR
29/03/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	16,845.21 DR
10/04/2018	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld		3,561.74		20,406.95 DR
30/04/2018	Rent Payment McSweeny Hudson RE 333732		1,779.86		22,186.81 DR
30/04/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	19,977.01 DR
01/05/2018	Internet Transfer I129911 IAG Port M - Insurance			1,045.84	18,931.17 DR
07/05/2018	Internet Transfer KA McSweeny SF NAB Hi-TEch Qld		3,561.74		22,492.91 DR
29/05/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]			2,209.80	20,283.11 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
31/05/2018	Rent Payment McSweeney Hudson RE 333732		1,838.20		22,121.31 DR
28/06/2018	Internet Transfer transfer savings from 12-111-6018 to close off NAB A/C [Internet Transfer - transfer savings]		835.33		22,956.64 DR
28/06/2018	Internet Transfer KA McSweeney SF NAB Hi-TEch Qld Salary Sacrifice Voluntary Contribution		1,423.00		24,379.64 DR
28/06/2018	Internet Transfer KA McSweeney SF NAB Hi-TEch Qld		3,561.74		27,941.38 DR
29/06/2018	Interest		0.56		27,941.94 DR
29/06/2018	Rent Payment McSweeney Hudson RE 333732		1,874.86		29,816.80 DR
29/06/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]			2,209.80	27,607.00 DR
			47,273.98	34,170.28	27,607.00 DR
NAB Cash Maximiser (NABCM)					
01/07/2017	Opening Balance				835.33 DR
28/06/2018	Internet Transfer transfer savings from 12-111-6018 to close off NAB A/C [Internet Transfer - transfer savings]			835.33	0.00 DR
				835.33	0.00 DR
Borrowing Costs (63000)					
<u>Borrowing Costs (63000)</u>					
01/07/2017	Opening Balance				49.82 DR
30/06/2018	borrow w/off			49.82	0.00 DR
				49.82	0.00 DR
Formation Expenses (64000)					
<u>Formation Expenses (64000)</u>					
01/07/2017	Opening Balance				1,527.00 DR
					1,527.00 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
08/08/2017	Internet BPay Tax Office Payments 551004850538641321 [Keri personal tax debt re: excess contribs]		1,288.84		1,288.84 DR
			1,288.84		1,288.84 DR
Real Estate Properties (Australian - Residential) (77200)					
<u>11 Jabiru Way, Port Macquarie (17JABIRU)</u>					
01/07/2017	Opening Balance	1.00			628,298.00 DR
30/06/2018	jabiru quantity surveyor deprec			8,101.00	620,197.00 DR
30/06/2018	Revaluation - 30/06/2017 @ \$628,298.000000 (Exit) - 1.000000 Units on hand		8,101.00		628,298.00 DR
		1.00	8,101.00	8,101.00	628,298.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2017	Opening Balance				4,536.70 CR
11/10/2017	Internet BPay Tax Office Payments 168238908783460		4,916.00		379.30 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2018	annual payg instal		4,916.00		5,295.30 DR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018			4,251.90	1,043.40 DR
			9,832.00	4,251.90	1,043.40 DR

Limited Recourse Borrowing Arrangements (85500)

Bank loans (17JABIRU)

01/07/2017	Opening Balance				148,352.52 CR
31/07/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		146,142.72 CR
31/07/2017	Interest charged			660.23	146,802.95 CR
31/07/2017	Loan Service Fee			8.00	146,810.95 CR
29/08/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		144,601.15 CR
31/08/2017	Interest charged			652.73	145,253.88 CR
31/08/2017	Loan Service Fee			8.00	145,261.88 CR
29/09/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		143,052.08 CR
29/09/2017	Interest charged			604.77	143,656.85 CR
29/09/2017	Loan Service Fee			8.00	143,664.85 CR
30/10/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		141,455.05 CR
31/10/2017	Interest charged			659.67	142,114.72 CR
31/10/2017	Loan Service Fee			8.00	142,122.72 CR
29/11/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		139,912.92 CR
30/11/2017	Interest charged			611.78	140,524.70 CR
30/11/2017	Loan Service Fee			8.00	140,532.70 CR
29/12/2017	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		138,322.90 CR
29/12/2017	Interest charged			699.08	139,021.98 CR
29/12/2017	Loan Service Fee			8.00	139,029.98 CR
29/01/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		136,820.18 CR
31/01/2018	Interest charged			835.09	137,655.27 CR
31/01/2018	Loan Service Fee			8.00	137,663.27 CR
28/02/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		135,453.47 CR
28/02/2018	Interest charged			702.27	136,155.74 CR
28/02/2018	Loan Service Fee			8.00	136,163.74 CR
29/03/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		133,953.94 CR
29/03/2018	Interest charged			719.43	134,673.37 CR
29/03/2018	Loan Service Fee			8.00	134,681.37 CR
30/04/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeney From A/C 12-139-4181]		2,209.80		132,471.57 CR
30/04/2018	Interest charged			785.21	133,256.78 CR
30/04/2018	Loan Service Fee			8.00	133,264.78 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
29/05/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]		2,209.80		131,054.98 CR
31/05/2018	Interest charged			751.87	131,806.85 CR
31/05/2018	Loan Service Fee			8.00	131,814.85 CR
29/06/2018	Loan Instalment to A/C 128264662 244344 [Loan Instalment KA McSweeny From A/C 12-139-4181]		2,209.80		129,605.05 CR
29/06/2018	Interest charged			696.45	130,301.50 CR
29/06/2018	Loan Service Fee			8.00	130,309.50 CR
			26,517.60	8,474.58	130,309.50 CR

PAYG Payable (86000)

PAYG Payable (86000)

30/06/2018	annual payg instal			4,916.00	4,916.00 CR
				4,916.00	4,916.00 CR

Total Debits: 161,037.60

Total Credits: 161,037.60