

Financial statements and reports for the year ended 30 June 2016

The Gavranic Family Super Fund

Prepared for: Jason Gavranic and Angeline Gavranic

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The Gavranic Family Super Fund
Operating Statement

For the year ended 30 June 2016



	Note	2016 \$	2015 \$
Income			
Investment Income			
Trust Distributions	9	1,691	853
Dividends Received	8	265	248
Interest Received		228	219
Other Investment Income		6,050	8,671
Investment Gains			
Changes in Market Values	10	3,872	2,972
Contribution Income			
Employer Contributions		7,103	21,939
Other Income			
Foreign Exchange Profits/ Losses		117	0
ATO Interest		6	0
Total Income		<u>19,332</u>	<u>34,902</u>
Expenses			
Accountancy Fees		300	3,905
ATO Supervisory Levy		259	388
Auditor's Remuneration		165	0
Depreciation		2,308	3,846
Investment Expenses		859	1,601
Interest Paid		278	248
Member Payments			
Life Insurance Premiums		4,541	6,077
Total Expenses		<u>8,710</u>	<u>16,065</u>
Benefits accrued as a result of operations before income tax		<u>10,621</u>	<u>18,837</u>
Income Tax Expense		367	3,749
Benefits accrued as a result of operations		<u>10,254</u>	<u>15,088</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

The Gavranic Family Super Fund
Statement of Financial Position

As at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2	4,087	4,402
Other Assets	3	26,548	28,856
Real Estate Properties (Australian - Non Residential)	4	56,845	53,860
Shares in Listed Companies (Overseas)	5	16,813	18,538
Units in Listed Unit Trusts (Australian)	6	21,116	17,149
Total Investments		<u>125,409</u>	<u>122,805</u>
Other Assets			
Other Assets		0	675
Macquarie Cash Management Account 8359		14,344	9,449
Distributions Receivable		795	0
Halifax U1174654		5,020	2,934
Income Tax Refundable		254	117
Total Other Assets		<u>20,413</u>	<u>13,175</u>
Total Assets		<u>145,822</u>	<u>135,980</u>
Less:			
Liabilities			
PAYG Payable		581	0
Sundry Creditors		0	594
Deferred Tax Liability		0	399
Total Liabilities		<u>581</u>	<u>993</u>
Net assets available to pay benefits		<u>145,241</u>	<u>134,987</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Gavranic, Jason - Accumulation		130,620	121,184
Gavranic, Angeline - Accumulation		14,621	13,803
Total Liability for accrued benefits allocated to members' accounts		<u>145,241</u>	<u>134,987</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2016

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2016

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2016 \$	2015 \$
Go Markets	4,087	4,402
	4,087	4,402

Note 3: Other Assets

	2016 \$	2015 \$
21st Century Property Direct 5YR Membership	7,586	7,586

Notes to the Financial Statements

For the year ended 30 June 2016

ATM-Own Your Own ATM	3,462	5,770
Oil Painting -'Bridge Poem '2012	15,500	15,500
	26,548	28,856
Note 4: Real Estate Properties (Australian - Non Residential)		
	2016	2015
	\$	\$
Lot 303 Bendigo Vineyard	18,345	15,360
Lot 7910 Midland Highway	38,500	38,500
	56,845	53,860
Note 5: Shares in Listed Companies (Overseas)		
	2016	2015
	\$	\$
Halifax Stock	16,813	18,538
	16,813	18,538
Note 6: Units in Listed Unit Trusts (Australian)		
	2016	2015
	\$	\$
Cromwell Phoenix Prop Sec Fund	21,116	17,149
	21,116	17,149
Note 7: Banks and Term Deposits		
	2016	2015
	\$	\$
Banks		
Halifax U1174654	5,020	2,934
Macquarie Cash Management Account 8359	14,344	9,449
	19,364	12,383
Note 8: Dividends		
	2016	2015

Notes to the Financial Statements

For the year ended 30 June 2016

	\$	\$
Halifax Stock	265	248
	<u>265</u>	<u>248</u>
Note 9: Trust Distributions		
	2016	2015
	\$	\$
Cromwell Phoenix Prop Sec Fund	1,691	853
	<u>1,691</u>	<u>853</u>
Note 10: Unrealised Movements in Market Value		
	2016	2015
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Go Markets	249	0
	<u>249</u>	<u>0</u>
Other Revaluations		
Other Revaluations	0	2,972
	<u>0</u>	<u>2,972</u>
Shares in Listed Companies (Overseas)		
Halifax Stock	(1,045)	0
	<u>(1,045)</u>	<u>0</u>
Units in Listed Unit Trusts (Australian)		
Cromwell Phoenix Prop Sec Fund	3,070	0
	<u>3,070</u>	<u>0</u>
Total Unrealised Movement	<u>2,274</u>	<u>2,972</u>
Realised Movements in Market Value		
	2016	2015
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Go Markets	(564)	0

Notes to the Financial Statements

For the year ended 30 June 2016

	(564)	0
Shares in Listed Companies (Overseas)		
Halifax Stock	2,163	0
	2,163	0
Total Realised Movement	1,599	0
Changes in Market Values	3,873	2,972

The Gavranic Family Super Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2016 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2016 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2016.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Jason Gavranic

Trustee

.....
Angeline Gavranic

Trustee

Dated this day of

The Gavranic Family Super Fund
Statement of Taxable Income

For the year ended 30 June 2016

	2016
	\$
Benefits accrued as a result of operations	10,621.00
Less	
Other Non Taxable Income	117.00
Increase in MV of investments	2,274.00
Realised Accounting Capital Gains	1,598.00
Accounting Trust Distributions	1,691.00
	<u>5,680.00</u>
Add	
Franking Credits	36.00
Foreign Credits	24.00
Taxable Trust Distributions	425.00
Distributed Foreign income	82.00
	<u>567.00</u>
SMSF Annual Return Rounding	(1.00)
	<u>5,507.00</u>
Taxable Income or Loss	<u>5,507.00</u>
Income Tax on Taxable Income or Loss	826.05
Less	
Franking Credits	36.43
Foreign Credits	23.66
	<u>765.96</u>
CURRENT TAX OR REFUND	<u>765.96</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,162.00)
	<u>(137.04)</u>
AMOUNT DUE OR REFUNDABLE	<u>(137.04)</u>

Members Statement

Jason Gavranic
 33 Zlinya Circle
 SPEARWOOD, Western Australia, 6163, Australia

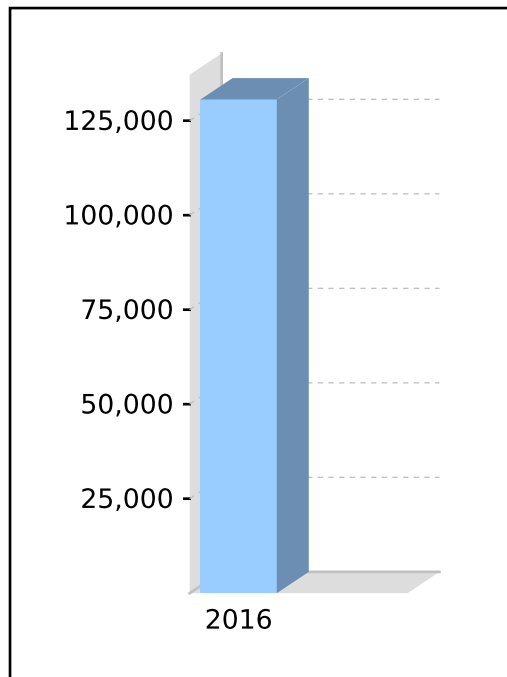
Your Details

Date of Birth : 01/04/1974
 Age: 42
 Tax File Number: Provided
 Date Joined Fund: 01/07/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: GAVRJ001
 Account Start Date 01/07/2015
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 130,620
 Total Death Benefit 130,620

Your Balance

Total Benefits	130,620
<u>Preservation Components</u>	
Preserved	130,436
Unrestricted Non Preserved	185
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	130,620



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2015	121,184
<u>Increases to Member account during the period</u>	
Employer Contributions	7,103
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,296
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,065
Income Tax	(643)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	4,541
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2016	130,620

Members Statement

Angeline Katarina Gavranic
 33 Zlinya Circle
 SPEARWOOD, Western Australia, 6163, Australia

Your Details

Date of Birth : 16/11/1976
 Age: 39
 Tax File Number: Provided
 Date Joined Fund: 01/07/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: GAVRJ002
 Account Start Date 01/07/2015
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 14,621
 Total Death Benefit 14,621

Your Balance

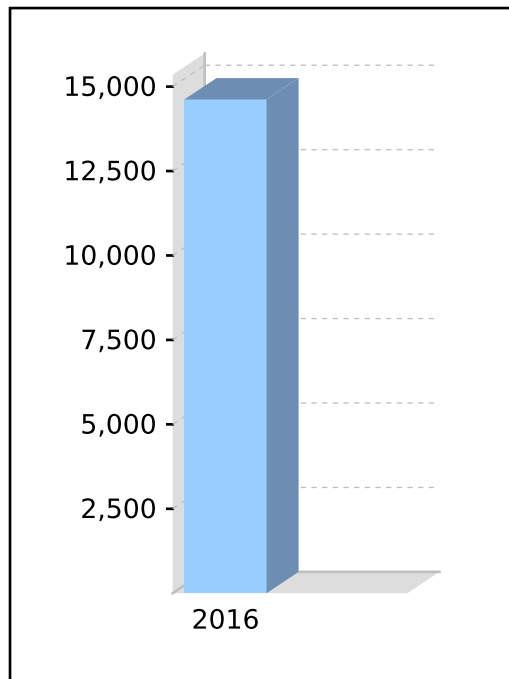
Total Benefits 14,621

Preservation Components

Preserved 14,621
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 14,621



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2015	13,803
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	823
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	5
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2016	14,621

The Gavranic Family Super Fund Investment Summary Report

As at 30 June 2016

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Halifax U1174654		5,020.470000	5,020.47	5,020.47	5,020.47			3.47 %
Macquarie Cash Management Account 8359		14,344.410000	14,344.41	14,344.41	14,344.41			9.91 %
			19,364.88		19,364.88		0.00 %	13.38 %
Derivatives (Options, Hybrids, Future Contracts)								
Gomarkets Go Markets	1.00	4,086.690000	4,086.69	3,837.56	3,837.56	249.13	6.49 %	2.82 %
			4,086.69		3,837.56	249.13	6.49 %	2.82 %
Other Assets								
5YR 21st Century Property Direct 5YR Membership	1.00	7,586.000000	7,586.00	7,586.00	7,586.00	0.00	0.00 %	5.24 %
ATM ATM-Own Your Own ATM	1.00	3,462.000000	3,462.00	3,462.00	3,462.00	0.00	0.00 %	2.39 %
OilPainting Oil Painting -'Bridge Poem '2012	1.00	15,500.000000	15,500.00	15,500.00	15,500.00	0.00	0.00 %	10.71 %
			26,548.00		26,548.00	0.00	0.00 %	18.34 %
Real Estate Properties (Australian - Non Residential)								
Lot 303 Lot 303 Bendigo Vineyard	1.00	18,345.000000	18,345.00	18,345.00	18,345.00	0.00	0.00 %	12.67 %
Lot 7910 Lot 7910 Midland Highway	1.00	38,500.000000	38,500.00	38,500.00	38,500.00	0.00	0.00 %	26.59 %
			56,845.00		56,845.00	0.00	0.00 %	39.26 %
Shares in Listed Companies (Overseas)								
Halifax Halifax Stock	1.00	16,812.910000	16,812.91	17,858.24	17,858.24	(1,045.33)	(5.85) %	11.61 %
			16,812.91		17,858.24	(1,045.33)	(5.85) %	11.61 %
Units in Listed Unit Trusts (Australian)								
CRM0008AU Cromwell Phoenix Prop Sec Fund	15,452.47	1.366500	21,115.81	1.17	18,046.06	3,069.75	17.01 %	14.59 %
			21,115.81		18,046.06	3,069.75	17.01 %	14.59 %
			144,773.29		142,499.74	2,273.55	1.60 %	100.00 %

The Gavranic Family Super Fund

Market Movement Report

As at 30 June 2016

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
21st Century Property Direct 5YR										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	7,586.00	0.00	0.00	0.00
	30/06/2016		1.00	0.00	0.00	0.00	7,586.00	0.00	0.00	0.00
ATM-Own Your Own ATM										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	5,770.00	0.00	0.00	0.00
	30/06/2016	Return Of Capital	0.00	(2,308.00)	0.00	0.00	3,462.00			
	30/06/2016		1.00	(2,308.00)	0.00	0.00	3,462.00	0.00	0.00	0.00
Cromwell Phoenix Prop Sec Fund										
	01/07/2015	Opening Balance	14,723.80	0.00	0.00	0.00	17,149.41	0.00	0.00	0.00
	30/06/2016	Purchase	179.01	208.91	0.00	0.00	17,358.32	0.00	0.00	0.00
	30/06/2016	Purchase	188.65	226.28	0.00	0.00	17,584.60	0.00	0.00	0.00
	30/06/2016	Purchase	191.03	240.32	0.00	0.00	17,824.92	0.00	0.00	0.00
	30/06/2016	Purchase	169.98	221.14	0.00	0.00	18,046.06	0.00	0.00	0.00
	30/06/2016	Revaluation	0.00	0.00	3,069.75	0.00	21,115.81	0.00	0.00	0.00
	30/06/2016		15,452.47	896.65	3,069.75	0.00	21,115.81	0.00	0.00	0.00
Go Markets										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	4,402.00	0.00	0.00	0.00
	29/06/2016	Purchase	1.00	564.44	0.00	0.00	4,966.44	0.00	0.00	0.00
	29/06/2016	Return Of Capital	0.00	(564.44)	0.00	0.00	4,402.00			
	30/06/2016	Revaluation	0.00	0.00	249.13	0.00	4,651.13	0.00	0.00	0.00
	30/06/2016	Disposal	(1.00)	(564.44)	0.00	0.00	4,086.69	0.00	564.44	(564.44)
	30/06/2016	Revaluation	0.00	0.00	0.00	0.00	4,086.69	0.00	0.00	0.00
	30/06/2016	Writeback	0.00	0.00	(124.57)	0.00	3,962.12	0.00	0.00	0.00
	30/06/2016	Revaluation	0.00	0.00	124.57	0.00	4,086.69	0.00	0.00	0.00
	30/06/2016		1.00	(564.44)	249.13	0.00	4,086.69	0.00	564.44	(564.44)
Halifax Stock										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	18,538.31	0.00	0.00	0.00
	29/06/2016	Purchase	1.00	680.07	0.00	0.00	19,218.38	0.00	0.00	0.00
	29/06/2016	Return Of Capital	0.00	(680.07)	0.00	0.00	18,538.31			
	29/06/2016	Instalment	0.00	42,060.71	0.00	0.00	60,599.02	0.00	0.00	0.00
	30/06/2016	Disposal	(1.00)	(42,740.78)	0.00	0.00	17,858.24	44,903.36	42,740.78	2,162.58
	30/06/2016	Revaluation	0.00	0.00	(1,045.33)	0.00	16,812.91	0.00	0.00	0.00
	30/06/2016	Revaluation	0.00	0.00	(522.67)	0.00	16,290.24	0.00	0.00	0.00

The Gavranic Family Super Fund

Market Movement Report

As at 30 June 2016

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
	30/06/2016	Writeback	0.00	0.00	784.00	0.00	17,074.24	0.00	0.00	0.00
	30/06/2016	Revaluation	0.00	0.00	(261.33)	0.00	16,812.91	0.00	0.00	0.00
	30/06/2016		1.00	(680.07)	(1,045.33)	0.00	16,812.91	44,903.36	42,740.78	2,162.58
Lot 303 Bendigo Vineyard										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	15,360.00	0.00	0.00	0.00
	16/07/2015	Instalment	0.00	995.00	0.00	0.00	16,355.00	0.00	0.00	0.00
	14/08/2015	Instalment	0.00	995.00	0.00	0.00	17,350.00	0.00	0.00	0.00
	16/09/2015	Instalment	0.00	995.00	0.00	0.00	18,345.00	0.00	0.00	0.00
	30/06/2016		1.00	2,985.00	0.00	0.00	18,345.00	0.00	0.00	0.00
Lot 7910 Midland Highway										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	38,500.00	0.00	0.00	0.00
	30/06/2016		1.00	0.00	0.00	0.00	38,500.00	0.00	0.00	0.00
Oil Painting -'Bridge Poem '2012										
	01/07/2015	Opening Balance	1.00	0.00	0.00	0.00	15,500.00	0.00	0.00	0.00
	30/06/2016		1.00	0.00	0.00	0.00	15,500.00	0.00	0.00	0.00
Total Market Movement					2,273.55				1,598.14	3,871.69

The Gavranic Family Super Fund Investment Income Report

As at 30 June 2016

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Macquarie Cash Management Account 8359	228.06			228.06	0.00	0.00	0.00	228.06			0.00	0.00
	228.06			228.06	0.00	0.00	0.00	228.06			0.00	0.00
Other Assets												
ATM Own Your Own ATM	6,050.00							6,050.00				
	6,050.00							6,050.00				
Shares in Listed Companies (Overseas)												
Halifax Stock	264.78		15.51			249.27	20.84	285.62		0.00		
	264.78		15.51			249.27	20.84	285.62		0.00		
Units in Listed Unit Trusts (Australian)												
CRM0008AU Cromwell Phoenix Prop Sec Fund	1,691.48	424.61			36.43	81.98	2.82	545.84		0.00	975.98	208.91
	1,691.48	424.61			36.43	81.98	2.82	545.84		0.00	975.98	208.91
	8,234.32	424.61	15.51	228.06	36.43	331.25	23.66	7,109.52		0.00	975.98	208.91

Assessable Income (Excl. Capital Gains) **7,109.52**

Net Capital Gain **0.00**

Total Assessable Income 7,109.52

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

The Gavranic Family Super Fund

Realised Capital Gains Report

For the period: 1 July 2015 to 30 June 2016

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Derivatives (Options, Hybrids, Future Contracts)												
Go Markets												
30/06/2015	30/06/2016	1.00	564.44	0.00	(564.44)	564.44	564.44	0.00	0.00	0.00	0.00	(564.44)
		1.00	564.44	0.00	(564.44)	564.44	564.44	0.00	0.00	0.00	0.00	(564.44)
		1.00	564.44	0.00	(564.44)	564.44	564.44	0.00	0.00	0.00	0.00	(564.44)
Shares in Listed Companies (Overseas)												
Halifax Stock												
29/06/2016	30/06/2016	1.00	42,740.78	44,903.36	2,162.58	42,740.78	42,740.78	0.00	0.00	0.00	2,162.58	0.00
		1.00	42,740.78	44,903.36	2,162.58	42,740.78	42,740.78	0.00	0.00	0.00	2,162.58	0.00
		1.00	42,740.78	44,903.36	2,162.58	42,740.78	42,740.78	0.00	0.00	0.00	2,162.58	0.00
Units in Listed Unit Trusts (Australian)												
Cromwell Phoenix Prop Sec Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	834.82	64.95	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	834.82	64.95	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	834.82	64.95	0.00
		2.00	43,305.22	44,903.36	1,598.14	43,305.22	43,305.22	0.00	0.00	834.82	2,227.53	(564.44)

The Gavranic Family Super Fund
Unrealised Capital Gains Report

As at 30 June 2016

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted
Derivatives (Options, Hybrids, Future Contracts)								
Go Markets	1.00	3,837.56	0.00	3,837.56	4,086.6900	249.13	0.00	166.09
		3,837.56	0.00	3,837.56	4,086.6900	249.13	0.00	166.09
Other Assets								
21st Century Property Direct 5YR Membership	1.00	7,586.00	0.00	7,586.00	7,586.0000	0.00	0.00	0.00
ATM-Own Your Own ATM	1.00	3,462.00	2,308.00	1,154.00	3,462.0000	2,308.00	0.00	1,538.67
Oil Painting -'Bridge Poem '2012	1.00	15,500.00	0.00	15,500.00	15,500.0000	0.00	0.00	0.00
		26,548.00	2,308.00	24,240.00	26,548.0000	2,308.00	0.00	1,538.67
Real Estate Properties (Australian - Non Residential)								
Lot 303 Bendigo Vineyard	1.00	18,345.00	0.00	18,345.00	18,345.0000	0.00	0.00	0.00
Lot 7910 Midland Highway	1.00	38,500.00	0.00	38,500.00	38,500.0000	0.00	0.00	0.00
		56,845.00	0.00	56,845.00	56,845.0000	0.00	0.00	0.00
Shares in Listed Companies (Overseas)								
Halifax Stock	1.00	17,858.24	0.00	17,858.24	16,812.9100	(1,045.33)	0.00	0.00
		17,858.24	0.00	17,858.24	16,812.9100	(1,045.33)	0.00	0.00
Units in Listed Unit Trusts (Australian)								
Cromwell Phoenix Prop Sec Fund	15,452.47	18,046.06	0.00	18,046.06	21,115.8053	3,069.75	0.00	1,980.45
		18,046.06	0.00	18,046.06	21,115.8053	3,069.75	0.00	1,980.45
		123,134.86	2,308.00	120,826.86	125,408.4053	4,581.55	0.00	3,685.20

Trial Balance

As at 30 June 2016

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23800	Distributions Received			
(853.00)	23800/CRM0008AU	Cromwell Phoenix Prop Sec Fund			1,691.48
	23900	Dividends Received			
(248.00)	23900/Halifax	Halifax Stock			264.78
	24200	Contributions			
(21,939.00)	24200/GAVRJ001	(Contributions) Gavranic, Jason - Accumulation			7,103.06
(2,972.00)	24700	Changes in Market Values of Investments			3,871.69
	24950	Foreign Exchange Profits/ Losses			116.94
	25000	Interest Received			
(219.00)	25000/Macquarie8359	Macquarie Cash Management Account 8359			228.06
	25100	ATO Interest			5.80
	26500	Other Investment Income			
(5,950.00)	26500/ATM	ATM-Own Your Own ATM			6,050.00
(1,998.00)	26500/Halifax	Halifax Stock			
(723.00)	26500/OilPainting	Oil Painting -'Bridge Poem '2012			
3,905.00	30100	Accountancy Fees		300.00	
388.00	30400	ATO Supervisory Levy		259.00	
	30700	Auditor's Remuneration		165.00	
	33400	Depreciation			
3,846.00	33400/ATM	ATM-Own Your Own ATM		2,308.00	
	37500	Investment Expenses			
1,601.00	37500/Halifax	Halifax Stock		859.37	
248.00	37900	Interest Paid		278.19	
	39000	Life Insurance Premiums			
6,077.00	39000/GAVRJ001	(Life Insurance Premiums) Gavranic, Jason - Accumulation		4,540.91	
3,749.00	48500	Income Tax Expense		765.96	
15,088.00	49000	Profit/Loss Allocation Account		10,254.38	
	49350	Writeback of FITB/PDIT (Unallocated)			399.00
	50010	Opening Balance			

The Gavranic Family Super Fund

Trial Balance

As at 30 June 2016

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(121,184.00)	50010/GAVRJ001	(Opening Balance) Gavranic, Jason - Accumulation			121,184.00
(13,803.00)	50010/GAVRJ002	(Opening Balance) Gavranic, Angeline - Accumulation			13,803.00
	52420	Contributions			
	52420/GAVRJ001	(Contributions) Gavranic, Jason - Accumulation			7,103.06
	53100	Share of Profit/(Loss)			
	53100/GAVRJ001	(Share of Profit/(Loss)) Gavranic, Jason - Accumulation			7,296.79
	53100/GAVRJ002	(Share of Profit/(Loss)) Gavranic, Angeline - Accumulation			822.49
	53330	Income Tax			
	53330/GAVRJ001	(Income Tax) Gavranic, Jason - Accumulation			643.03
	53330/GAVRJ002	(Income Tax) Gavranic, Angeline - Accumulation		4.61	
	53800	Contributions Tax			
	53800/GAVRJ001	(Contributions Tax) Gavranic, Jason - Accumulation		1,065.47	
	53920	Life Insurance Premiums			
	53920/GAVRJ001	(Life Insurance Premiums) Gavranic, Jason - Accumulation		4,540.91	
	60400	Bank Accounts			
9,448.73	60400/Macquarie8359	Macquarie Cash Management Account 8359		14,344.41	
2,933.66	60400/U1174654	Halifax U1174654		5,020.47	
	61800	Distributions Receivable			
	61800/CRM0008AU	Cromwell Phoenix Prop Sec Fund		794.83	
674.67	65500	Other Assets			0.00
	72300	Derivatives (Options, Hybrids, Future Contracts)			
4,402.00	72300/Gomarkets	Go Markets	1.0000	4,086.69	
	76000	Other Assets			
7,586.00	76000/5YR	21st Century Property Direct 5YR Membership	1.0000	7,586.00	
5,770.00	76000/ATM	ATM-Own Your Own ATM	1.0000	3,462.00	
15,500.00	76000/OilPainting	Oil Painting -'Bridge Poem '2012	1.0000	15,500.00	
	77250	Real Estate Properties (Australian - Non Residential)			
15,360.00	77250/Lot 3031	Lot 303 Bendigo Vineyard	1.0000	18,345.00	

The Gavranic Family Super Fund

Trial Balance

As at 30 June 2016

Last Year	Code	Account Name	Units	Debits \$	Credits \$
38,500.00	77250/Lot 79101	Lot 7910 Midland Highway	1.0000	38,500.00	
	77700	Shares in Listed Companies (Overseas)			
18,538.31	77700/Halifax	Halifax Stock	1.0000	16,812.91	
	78200	Units in Listed Unit Trusts (Australian)			
17,149.41	78200/CRM0008AU	Cromwell Phoenix Prop Sec Fund	15,452.4737	21,115.81	
117.22	85000	Income Tax Payable/Refundable		254.26	
	86000	PAYG Payable			581.00
(594.00)	88000	Sundry Creditors			0.00
(399.00)	89000	Deferred Tax Liability/Asset			0.00
				171,164.18	171,164.18

Current Year Profit/(Loss): 10,621.34