

**A & G JONES SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2011**  
Created by PETRA on Monday 23 January, 2012 @ 16:10:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2011	772/001	Lot 3 Acacia Drive, Kingscote (Market Value Date: 30/06/2011, Code: ARCACIA)	170,000.00	(9,120.50)
		<b>Total Amount</b>		<b>(9,120.50)</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2011	772/001	Lot 3 Acacia Drive, Kingscote		
30/06/2011	772/001	- Market Value	170,000.00	
30/06/2011	772/001	- Projected Disposal Cost	56,666.67	
30/06/2011	772/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	56,666.67	
30/06/2011	772/001	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	59,706.83	
30/06/2011	772/001	- Permanent Difference		(3,040.16)
		<b>Total Amount</b>		<b>(3,040.16)</b>
<b>Calculation of tax entries</b>				
<b>Calculation of timing differences</b>				
30/06/2011	330	Lot 3 Acacia Drive, Kingscote (772/001)		
30/06/2011	330	- Revaluation	(9,120.50)	
30/06/2011	330	- Permanent Difference on Revaluation	(3,040.16)	
30/06/2011	330	- Timing Difference		(6,080.34)
		<b>Total Amount</b>		<b>(6,080.34)</b>
<b>Calculation of permanent differences</b>				
30/06/2011	330	Lot 3 Acacia Drive, Kingscote (772/001) - Non Tax Revn		(3,040.16)
		<b>Total Amount</b>		<b>(3,040.16)</b>
<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		15,721.04
		Less Permanent Differences		(3,040.16)
		Less Timing Differences		(6,080.34)
		<b>Taxable income for period</b>		<b>24,842.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		2,814.25
		Add/(Less) Deferred Tax change		912.05
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>3,726.30</b>

**A & G JONES SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2011**  
 Created by PETRA on Monday 23 January, 2012 @ 16:10:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Income Tax Payable		3,726.30
		Less Total Instalments paid		5,874.00
		<b>Income Tax Payable</b>		<b>(2,147.70)</b>
		Add Supervisory levy		180.00
		<b>Total Amount Due or Refundable</b>		<b>(1,967.70)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2011	501	Jones, Anthony Graham - Preserved		184,947.69
30/06/2011	502	Jones, Genevieve Irene - Preserved		100,865.62
		<b>Total Amount</b>		<b>285,813.31</b>

Profit/(Loss) Available for Allocation to Members

30/06/2011		Profit/(Loss) for period before allocations		15,721.04
		<b>Total Amount</b>		<b>15,721.04</b>

Income Tax Expense Available for Allocation to Members

30/06/2011		Income Tax Expense for period before allocations		2,814.25
		<b>Total Amount</b>		<b>2,814.25</b>

**Fund Rate or Return Calculation**

		<b>Total profit for period (excluding Super Surcharge)</b>		<b>15,721.04</b>
		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>15,721.04</b>
		<b>Total member opening balance</b>		<b>285,813.31</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>5.50</b>

**Jones, Anthony Graham**  
**Preserved**

Members Balance

01/07/2010		Opening balance - Preserved	184,947.69	184,947.69
------------	--	-----------------------------	------------	------------

**A & G JONES SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2011**  
 Created by PETRA on Monday 23 January, 2012 @ 16:10:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2010	501/001	Opening Balance - Preserved/Taxable	20,704.67	20,704.67
01/07/2010	501/002	Opening Balance - Preserved/Tax Free	1,000.00	1,000.00
01/07/2010	501/011	Employer Contributions - Concessional	(9,000.00)	(9,000.00)
01/07/2010	501/016	Member/Personal Contributions - Preserved	(1,000.00)	(1,000.00)
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(15,358.39)	(15,358.39)
01/07/2010	501/051	Contributions Tax - Preserved	1,350.00	1,350.00
01/07/2010	501/053	Income Tax - Preserved/Taxable	2,303.72	2,303.72
<b>Total Amount - Preserved (Weighted)</b>				<b>184,947.69</b>

Member Allocations

30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	10,172.97	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,821.08)	
30/06/2011	501/053	Members share of tax under/over provision - Preserved/Taxable	97.06	
<b>Closing Balance - Preserved</b>			<b>193,202.52</b>	

**Jones, Genevieve Irene**  
**Preserved**

Members Balance

01/07/2010		Opening balance - Preserved	100,865.62	100,865.62
01/07/2010	502/001	Opening Balance - Preserved/Taxable	7,469.00	7,469.00
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(8,787.03)	(8,787.03)
01/07/2010	502/053	Income Tax - Preserved/Taxable	1,318.03	1,318.03
<b>Total Amount - Preserved (Weighted)</b>				<b>100,865.62</b>

Member Allocations

30/06/2011	502/031	Members share of profit/(loss) - Preserved/Taxable	5,548.07	
30/06/2011	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(993.17)	
30/06/2011	502/053	Members share of tax under/over provision - Preserved/Taxable	52.94	
<b>Closing Balance - Preserved</b>			<b>105,367.58</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2011		Gross Rent		31,250.00
30/06/2011		Gross Interest		1,884.00
<b>Total Amount</b>				<b>33,134.00</b>

**MCS Reconciliation**