

Peate Family Pension Fund
Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	31/07/2019	25000/289393	Westpac 289393	72.87
	31/07/2019	25000/295865	Westpac 295865	498.62
	20/08/2019	25000/295865	Westpac 295865	205.89
	30/08/2019	25000/289393	Westpac 289393	40.49
	30/09/2019	25000/289393	Westpac 289393	41.85
	31/10/2019	25000/289393	Westpac 289393	38.70
	29/11/2019	25000/289393	Westpac 289393	26.10
	31/12/2019	25000/289393	Westpac 289393	28.81
	31/01/2020	25000/289393	Westpac 289393	27.91
	28/02/2020	25000/289393	Westpac 289393	25.21
	31/03/2020	25000/289393	Westpac 289393	22.51
	30/04/2020	25000/289393	Westpac 289393	13.50
	29/05/2020	25000/289393	Westpac 289393	13.05
	30/06/2020	25000/289393	Westpac 289393	14.41
Sub-Total				1,069.92
Ignore Cents				0.92
Total				1,069.00
W - GROSS INCOME (Sum of labels A to U)				
				1,069.00
Sub-Total				1,069.00
Ignore Cents				0.00
Total				1,069.00
Y - Income - Exempt current pension income				
				978.00
Sub-Total				978.00
Ignore Cents				0.00
Total				978.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				91.00
Sub-Total				91.00
Ignore Cents				0.00
Total				91.00
A1 - Expenses - Interest expenses within Australia				
	31/01/2020	37900	Interest Paid	0.17
	28/02/2020	37900	Interest Paid	0.24
	30/06/2020	37900	Interest Paid	0.37
Sub-Total				0.78
Ignore Cents				0.78
Total				0.00
A2 - Expenses - Interest expenses within Australia non deductible				
	31/01/2020	37900	Interest Paid	1.88

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A2 - Expenses - Interest expenses within Australia non deductible				
	28/02/2020	37900	Interest Paid	2.55
	30/06/2020	37900	Interest Paid	4.01
Sub-Total				8.44
Ignore Cents				0.44
Total				8.00
J1 - Expenses - Management and administration expenses				
	01/07/2019	31500	Bank Charges	0.85
	01/08/2019	31500	Bank Charges	0.85
	01/09/2019	31500	Bank Charges	0.85
	01/10/2019	31500	Bank Charges	0.85
	01/11/2019	31500	Bank Charges	0.85
	02/12/2019	31500	Bank Charges	0.85
	02/01/2020	31500	Bank Charges	0.85
	20/01/2020	31500	Bank Charges	0.43
	20/01/2020	31500	Bank Charges	0.43
	03/02/2020	31500	Bank Charges	0.85
	18/02/2020	31500	Bank Charges	1.28
	02/03/2020	31500	Bank Charges	0.85
	01/04/2020	31500	Bank Charges	0.85
	01/05/2020	31500	Bank Charges	0.85
	01/06/2020	31500	Bank Charges	0.85
	18/06/2020	31500	Bank Charges	0.43
	18/06/2020	31500	Bank Charges	1.28
	30/06/2020	30800	ASIC Fees	22.73
	30/06/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				295.78
Ignore Cents				0.78
Total				295.00
J2 - Expenses - Management and administration expenses non deductible				
	01/07/2019	31500	Bank Charges	9.15
	01/08/2019	31500	Bank Charges	9.15
	01/09/2019	31500	Bank Charges	9.15
	01/10/2019	31500	Bank Charges	9.15
	01/11/2019	31500	Bank Charges	9.15
	02/12/2019	31500	Bank Charges	9.15
	02/01/2020	31500	Bank Charges	9.15
	20/01/2020	31500	Bank Charges	4.57
	20/01/2020	31500	Bank Charges	4.57
	03/02/2020	31500	Bank Charges	9.15
	18/02/2020	31500	Bank Charges	13.72
	02/03/2020	31500	Bank Charges	9.15
	01/04/2020	31500	Bank Charges	9.15

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Tax Return Label	Date	Account Code	Account Name	Amount \$
J2 - Expenses - Management and administration expenses non deductible				
	01/05/2020	31500	Bank Charges	9.15
	01/06/2020	31500	Bank Charges	9.15
	18/06/2020	31500	Bank Charges	4.57
	18/06/2020	31500	Bank Charges	13.72
	30/06/2020	30800	ASIC Fees	244.27
Sub-Total				395.22
Ignore Cents				0.22
Total				395.00
L2 - Expenses - Other amounts (Non-deductible)				
	30/06/2020	85000	Income Tax Payable/Refundable	4.95
Sub-Total				4.95
Ignore Cents				0.95
Total				4.00
N - TOTAL DEDUCTIONS				
				295.00
Sub-Total				295.00
Ignore Cents				0.00
Total				295.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				407.00
Sub-Total				407.00
Ignore Cents				0.00
Total				407.00
O - TAXABLE INCOME OR LOSS				
				(204.00)
Sub-Total				(204.00)
Ignore Cents				0.00
Total				(204.00)
Z - TOTAL SMSF EXPENSES				
				702.00
Sub-Total				702.00
Ignore Cents				0.00
Total				702.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				259.00

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
S - AMOUNT DUE OR REFUNDABLE				
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

Peate Family Pension Fund**Deferred Tax Reconciliation**

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
PDN.AX	Paladin Energy Ltd	(1.75)	(0.58)	(1.17)	(0.10)
		(1.75)	(0.58)	(1.17)	(0.10)
Total		(1.75)	(0.58)	(1.17)	(0.10)
Deferred Tax Liability (Asset) Summary					
Opening Balance		(6,245.71)			
Current Year Transactions		(0.02)			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		(6,245.72)			

Peate Family Pension Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(433,894.65)
Less	
Exempt current pension income	978.00
	<u>978.00</u>
Add	
Decrease in MV of investments	1.75
SMSF non deductible expenses	403.00
Pension Payments	434,262.60
	<u>434,667.35</u>
SMSF Annual Return Rounding	1.30
	<u>(204.00)</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>
