

THE DR & DF WARBURTON SUPERANNUATION FUND

# Create Entries Report

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	(13,129.68)
Less Expense	3,064.81
<b>Total Profit</b>	<b>(16,194.49)</b>

<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	(16,194.49)
Less Permanent Differences	(38,606.63)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	10,708.72
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	183.93
Add Taxable Trust Distributions	171.69
Add Distributed Foreign income	12.24
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.86)
<b>Taxable Income</b>	<b>33,119.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,967.85</b>

<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	(16,194.49)
Franking Credits	10,700.75
TFN Credits	0.00
Foreign Credits	7.97
FRW Credits	0.00
<b>Total</b>	<b>(5,493.74)</b>

<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
<b>Total Income Tax Expense Allocation</b>	<b>4,967.85</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	(13,129.68)
Less Expense	3,064.81
<b>Total Profit</b>	<b>(16,194.49)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(16,194.49)
Less Permanent Differences	(38,606.63)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	10,708.72
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	183.93
Add Taxable Trust Distributions	171.69
Add Distributed Foreign income	12.24
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.86)
<b>Taxable Income</b>	<b>33,119.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>4,967.85</b>

Member Weighted Balance Summary	Weighting%	Amount
Dean Ross Egerton-Warburton(EGEDEA00001A)	26.71	82,827.61
Diane Fay Egerton-Warburton(EGEDIA00001A)	73.29	227,306.70

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(16,194.49)
Franking Credits	10,700.75
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>(5,493.74)</b>

Allocation to Members	Weighting%	Amount
Dean Ross Egerton-Warburton(EGEDEA00001A)	26.71	(1,467.38)
Diane Fay Egerton-Warburton(EGEDIA00001A)	73.29	(4,026.36)

Accumulation Weighted Balance Summary	Weighting%	Amount
Dean Ross Egerton-Warburton(EGEDEA00001A)	26.71	82,827.61
Diane Fay Egerton-Warburton(EGEDIA00001A)	73.29	227,306.70

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>4,967.85</b>

Allocation to Members	Weighting%	Amount
Dean Ross Egerton-Warburton(EGEDEA00001A)	26.71	1,326.91
Diane Fay Egerton-Warburton(EGEDIA00001A)	73.29	3,640.94

#### Calculation of daily member weighted balances

##### Dean Ross Egerton-Warburton (EGEDEA00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	82,827.61	82,827.61
<b>Total Amount (Weighted)</b>				<b>82,827.61</b>

##### Diane Fay Egerton-Warburton (EGEDIA00001A)

###### Member Balance

01/07/2021	50010	Opening Balance	227,306.70	227,306.70
<b>Total Amount (Weighted)</b>				<b>227,306.70</b>

#### Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	12,964.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

#### Foreign Tax Offset Calculations

##### Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	7.97
<b>Claimable FTO</b>	<b>7.97</b>

**Total Claimable Foreign Credits for the Year 7.97**

**Foreign Tax Offset (Label C1) 7.97**

**Applied/Claimed FTO 7.97**

##### Allocations of Foreign Tax Offset to Members

Dean Ross Egerton-Warburton(EGEDEA00001A) - 26.71 %	2.13
Diane Fay Egerton-Warburton(EGEDIA00001A) - 73.29 %	5.84
<b>Total Foreign Tax Offset Allocated to Members</b>	<b>7.97</b>



THE DR & DF WARBURTON SUPERANNUATION FUND

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	<b>23800</b>	<b>Distributions Received</b>			
(90.36)	23800/SCG.AX	Scentre Group			183.93
	<b>23900</b>	<b>Dividends Received</b>			
(661.57)	23900/ANZ.AX	Anz Banking Group			1,133.36
(5,017.20)	23900/BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid			17,289.23
(40.17)	23900/FOXC.AX	Fox Corporation			43.74
(924.00)	23900/NAB.AX	National Australia Bank			1,369.06
(31.20)	23900/NCP.AX	News Corporation Ltd			23.78
(278.88)	23900/ORG.AX	Origin Energy			259.76
(3,542.14)	23900/RIO.AX	Rio Tinto Limited			4,809.40
(77.17)	23900/S32.AX	South32 Limited			330.01
	23900/VUK.AX	Virgin Money Uk			17.02
(66,727.90)	24700	Changes in Market Values of Investments		38,606.63	
	<b>25000</b>	<b>Interest Received</b>			
	25000/NAB	Cash Account			0.82
(44.82)	25000/ash at Bank/Bank Ov7	Cash at Bank/Bank Overdraft			16.84
1,298.00	30100	Accountancy Fees		2,782.94	
259.00	30300	ATO Supervisory Levy			
	30400	ATO Supervisory Levy		259.00	
1,100.00	30700	Auditor's Remuneration			
	31500	Bank Charges		22.87	
1,207.65	48500	Income Tax Expense			5,740.87
73,570.76	49000	Profit/Loss Allocation Account			10,453.62
	<b>50010</b>	<b>Opening Balance</b>			
(63,179.06)	50010/EGEDEA00001 A	(Opening Balance) Egerton-Warburton, Dean Ross - Accumulation			82,827.61
(173,384.49)	50010/EGEDIA00001A	(Opening Balance) Egerton-Warburton, Diane Fay - Accumulation			227,306.70
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(19,971.08)	53100/EGEDEA00001 A	(Share of Profit/(Loss)) Egerton-Warburton, Dean Ross - Accumulation		1,465.25	

THE DR & DF WARBURTON SUPERANNUATION FUND

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(54,807.33)	53100/EGEDIA00001A	(Share of Profit/(Loss)) Egerton-Warburton, Diane Fay - Accumulation		4,020.52	
	<b>53330</b>	<b>Income Tax</b>			
322.53	53330/EGEDEA00001A	(Income Tax) Egerton-Warburton, Dean Ross - Accumulation		1,326.91	
885.12	53330/EGEDIA00001A	(Income Tax) Egerton-Warburton, Diane Fay - Accumulation		3,640.94	
	<b>60400</b>	<b>Bank Accounts</b>			
	60400/NAB	Cash Account		1,000.82	
67,119.54	60400/ash at Bank/Bank Ov7	Cash at Bank/Bank Overdraft		79,890.76	
	<b>62505</b>	<b>Dividend Reinvestment - Residual Account</b>			
19.95	62505/00001	Anz Bank Ltd			0.00
2.92	62505/00002	Origin Energy Limited			0.00
	<b>62550</b>	<b>Reinvestment Residual Account</b>			
	62550/ANZ.AX	Anz Banking Group		13.83	
	62550/ORG.AX	Origin Energy		1.48	
402.00	64000	Formation Expenses		402.00	
	<b>77600</b>	<b>Shares in Listed Companies (Australian)</b>			
22,182.20	77600/ANZ.AX	Anz Banking Group	829.0000	18,262.87	
82,569.00	77600/BHP.AX	Bhp Billiton Limited - Ordinary Fully Paid	1,700.0000	70,125.00	
7,717.34	77600/FOXC.AX	Fox Corporation	166.0000	6,792.72	
28,265.16	77600/NAB.AX	National Australia Bank	1,078.0000	29,526.42	
1,935.00	77600/NCP.AX	News Corporation Ltd	125.0000	2,808.75	
5,795.35	77600/ORG.AX	Origin Energy	1,335.0000	7,649.55	
42,804.32	77600/RIO.AX	Rio Tinto Limited	338.0000	34,712.60	
4,981.00	77600/S32.AX	South32 Limited	1,700.0000	6,698.00	
38,810.80	77600/TWDC.AX	The Walt Disney Company	166.0000	21,589.96	
1,136.00	77600/URW.AX	Unibail-Rodamco	200.0000	752.00	
989.92	77600/VUK.AX	Virgin Money Uk	269.0000	594.49	
	77600/WDS.AX	Woodside Energy Group Ltd	307.0000	9,774.88	
	<b>78200</b>	<b>Units in Listed Unit Trusts (Australian)</b>			

THE DR & DF WARBURTON SUPERANNUATION FUND

**Trial Balance**

As at 30 June 2022

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
3,537.34	78200/SCG.AX	Scentre Group	1,291.0000	3,343.69	
1,866.47	85000	Income Tax Payable/Refundable		5,740.87	
				<b>351,805.75</b>	<b>351,805.75</b>
<b>Current Year Profit/(Loss): (16,194.49)</b>					

THE DR & DF WARBURTON SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Distributions Received (23800)</b>					
<u>Scentre Group (SCG.AX)</u>					
31/08/2021	AUG21/00834336 Scg Distribution 458106			90.36	90.36 CR
28/02/2022	22FEB/00833176 Scg Distribution 458106			93.57	183.93 CR
				<b>183.93</b>	<b>183.93 CR</b>
<b>Dividends Received (23900)</b>					
<u>Anz Banking Group (ANZ.AX)</u>					
01/07/2021	AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP			551.60	551.60 CR
16/12/2021	AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP			581.76	1,133.36 CR
				<b>1,133.36</b>	<b>1,133.36 CR</b>
<u>Bhp Billiton Limited - Ordinary Fully Paid (BHP.AX)</u>					
21/09/2021	AF384/00967901 BHP Group Div 458106			4,615.96	4,615.96 CR
28/03/2022	AI385/00267164 BHP Group Div 458106 [System Matched Income Data]			3,536.95	8,152.91 CR
01/06/2022				9,136.32	17,289.23 CR
				<b>17,289.23</b>	<b>17,289.23 CR</b>
<u>Fox Corporation (FOXC.AX)</u>					
29/09/2021	RTGS (ANZ-000636) Fox Corporation USA, 40202			22.26	22.26 CR
30/03/2022	RTGS (CTI-000566) Fox Corporation USA, 40202			21.48	43.74 CR
				<b>43.74</b>	<b>43.74 CR</b>
<u>National Australia Bank (NAB.AX)</u>					
02/07/2021	DV221/00970526 NAB Interim Div 531543			646.80	646.80 CR
15/12/2021	DV222/00465847 NAB Final Div 531543 [System Matched Income Data]			722.26	1,369.06 CR
				<b>1,369.06</b>	<b>1,369.06 CR</b>
<u>News Corporation Ltd (NCP.AX)</u>					
13/10/2021	OCT21/00807524 News Corporation 458106			12.10	12.10 CR
13/04/2022	APR22/00807404 News Corporation 458106			11.68	23.78 CR
				<b>23.78</b>	<b>23.78 CR</b>
<u>Origin Energy (ORG.AX)</u>					
01/10/2021	AUD UNFRANKED, NIL CFI, DRP NIL DISC			96.38	96.38 CR
25/03/2022	AUD UNFRANKED, NIL CFI, DRP NIL DISC			163.38	259.76 CR
				<b>259.76</b>	<b>259.76 CR</b>
<u>Rio Tinto Limited (RIO.AX)</u>					
23/09/2021	INT21/00117972 RIO Tinto Ltd 458106			2,569.00	2,569.00 CR
21/04/2022	FIN21/00118251 RIO Tinto Ltd 458106 [System Matched Income Data]			2,240.40	4,809.40 CR
				<b>4,809.40</b>	<b>4,809.40 CR</b>
<u>South32 Limited (S32.AX)</u>					
07/10/2021	RAU21/00933009 SOUTH32 Dividend 458106			126.88	126.88 CR
07/04/2022	AI011/00930077 SOUTH32 Dividend 458106 [System Matched Income Data]			203.13	330.01 CR
				<b>330.01</b>	<b>330.01 CR</b>
<u>Virgin Money Uk (VUK.AX)</u>					



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General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
11/03/2022	MAR22/00868410 Vuk Dividend 458106 [System Matched Income Data]			5.12	5.12 CR
21/06/2022	JUN22/00866668 Vuk Dividend 458106 [System Matched Income Data]			11.90	17.02 CR
				<b>17.02</b>	<b>17.02 CR</b>

**Changes in Market Values of Investments (24700)**

Changes in Market Values of Investments (24700)

30/06/2022	Revaluation - 30/06/2022 @ \$102.700000 (System Price) - 338.000000 Units on hand (RIO.AX)		8,091.72		8,091.72 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.590000 (System Price) - 1,291.000000 Units on hand (SCG.AX)		193.65		8,285.37 DR
30/06/2022	Revaluation - 30/06/2022 @ \$31.840000 (Custom) - 307.000000 Units on hand (WDS.AX)			638.56	7,646.81 DR
30/06/2022	Revaluation - 30/06/2022 @ \$22.030000 (Custom) - 829.000000 Units on hand (ANZ.AX)		5,038.86		12,685.67 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.940000 (Custom) - 1,700.000000 Units on hand (S32.AX)			1,717.00	10,968.67 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.250000 (Custom) - 1,700.000000 Units on hand (BHP.AX)		12,444.00		23,412.67 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (Custom) - 1,078.000000 Units on hand (NAB.AX)			1,261.26	22,151.41 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.210000 (System Price) - 269.000000 Units on hand (VUK.AX)		395.43		22,546.84 DR
30/06/2022	Revaluation - 30/06/2022 @ \$5.730000 (System Price) - 1,335.000000 Units on hand (ORG.AX)			1,595.92	20,950.92 DR
30/06/2022	Revaluation - 30/06/2022 @ \$22.470000 (System Price) - 125.000000 Units on hand (NCP.AX)			873.75	20,077.17 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.760000 (System Price) - 200.000000 Units on hand (URW.AX)		384.00		20,461.17 DR
30/06/2022	Revaluation - 30/06/2022 @ \$130.060000 (System Price) - 166.000000 Units on hand (TWDC.AX)		17,220.84		37,682.01 DR
30/06/2022	Revaluation - 30/06/2022 @ \$40.920000 (System Price) - 166.000000 Units on hand (FOXC.AX)		924.62		38,606.63 DR
			<b>44,693.12</b>	<b>6,086.49</b>	<b>38,606.63 DR</b>

**Interest Received (25000)**

Cash at Bank/Bank Overdraft (ash at Bank/Bank Ov7)

30/07/2021	Interest			0.55	0.55 CR
31/08/2021	Interest			0.59	1.14 CR
30/09/2021	Interest			0.57	1.71 CR
29/10/2021	Interest			0.60	2.31 CR
30/11/2021	Interest			0.66	2.97 CR
31/12/2021	Interest			0.64	3.61 CR
31/01/2022	Interest			0.62	4.23 CR
28/02/2022	Interest			0.56	4.79 CR
31/03/2022	Interest			0.63	5.42 CR
29/04/2022	Interest			0.62	6.04 CR
31/05/2022	Interest			4.24	10.28 CR
30/06/2022	Interest			6.56	16.84 CR

THE DR & DF WARBURTON SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
				<b>16.84</b>	<b>16.84 CR</b>
	<u>Cash Account (NAB)</u>				
30/06/2022				0.82	0.82 CR
				<b>0.82</b>	<b>0.82 CR</b>
	<b>Accountancy Fees (30100)</b>				
	<u>Accountancy Fees (30100)</u>				
29/12/2021	Internet Bpay Carter Woodgate 231209		2,782.94		2,782.94 DR
			<b>2,782.94</b>		<b>2,782.94 DR</b>
	<b>ATO Supervisory Levy (30400)</b>				
	<u>ATO Supervisory Levy (30400)</u>				
04/03/2022	ATO008000016155093 ATO 012721		259.00		259.00 DR
			<b>259.00</b>		<b>259.00 DR</b>
	<b>Bank Charges (31500)</b>				
	<u>Bank Charges (31500)</u>				
30/06/2022			22.87		22.87 DR
			<b>22.87</b>		<b>22.87 DR</b>
	<b>Income Tax Expense (48500)</b>				
	<u>Income Tax Expense (48500)</u>				
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022			10,700.75	10,700.75 CR
30/06/2022	Create Entries - Foreign Credits Adjustment - 30/06/2022			7.97	10,708.72 CR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022		4,967.85		5,740.87 CR
			<b>4,967.85</b>	<b>10,708.72</b>	<b>5,740.87 CR</b>
	<b>Profit/Loss Allocation Account (49000)</b>				
	<u>Profit/Loss Allocation Account (49000)</u>				
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			1,465.25	1,465.25 CR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022			4,020.52	5,485.77 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			1,326.91	6,812.68 CR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022			3,640.94	10,453.62 CR
				<b>10,453.62</b>	<b>10,453.62 CR</b>
	<b>Opening Balance (50010)</b>				
	<u>(Opening Balance) Egerton-Warburton, Dean Ross - Accumulation (EGEDEA00001A)</u>				
01/07/2021	Opening Balance				63,179.06 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			19,648.55	82,827.61 CR
				<b>19,648.55</b>	<b>82,827.61 CR</b>
	<u>(Opening Balance) Egerton-Warburton, Diane Fay - Accumulation (EGEDIA00001A)</u>				
01/07/2021	Opening Balance				173,384.49 CR
01/07/2021	Fund ledger balance forward at 01/07/2021			53,922.21	227,306.70 CR
				<b>53,922.21</b>	<b>227,306.70 CR</b>
	<b>Share of Profit/(Loss) (53100)</b>				
	<u>(Share of Profit/(Loss)) Egerton-Warburton, Dean Ross - Accumulation (EGEDEA00001A)</u>				
01/07/2021	Opening Balance				19,971.08 CR

**THE DR & DF WARBURTON SUPERANNUATION FUND**

**General Ledger**

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2021	Fund ledger balance forward at 01/07/2021		19,971.08		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		1,465.25		1,465.25 DR
			<b>21,436.33</b>		<b>1,465.25 DR</b>
<u>(Share of Profit/(Loss)) Egerton-Warburton, Diane Fay - Accumulation (EGEDIA00001A)</u>					
01/07/2021	Opening Balance				54,807.33 CR
01/07/2021	Fund ledger balance forward at 01/07/2021		54,807.33		0.00 DR
30/06/2022	Create Entries - Profit/Loss Allocation - 30/06/2022		4,020.52		4,020.52 DR
			<b>58,827.85</b>		<b>4,020.52 DR</b>
<b>Income Tax (53330)</b>					
<u>(Income Tax) Egerton-Warburton, Dean Ross - Accumulation (EGEDEA00001A)</u>					
01/07/2021	Opening Balance				322.53 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			322.53	0.00 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		1,326.91		1,326.91 DR
			<b>1,326.91</b>	<b>322.53</b>	<b>1,326.91 DR</b>
<u>(Income Tax) Egerton-Warburton, Diane Fay - Accumulation (EGEDIA00001A)</u>					
01/07/2021	Opening Balance				885.12 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			885.12	0.00 DR
30/06/2022	Create Entries - Income Tax Expense Allocation - 30/06/2022		3,640.94		3,640.94 DR
			<b>3,640.94</b>	<b>885.12</b>	<b>3,640.94 DR</b>
<b>Bank Accounts (60400)</b>					
<u>Cash at Bank/Bank Overdraft (ash at Bank/Bank Ov7)</u>					
01/07/2021	Opening Balance				67,119.54 DR
02/07/2021	DV221/00970526 NAB Interim Div 531543		646.80		67,766.34 DR
30/07/2021	Interest		0.55		67,766.89 DR
31/08/2021	AUG21/00834336 Scg Distribution 458106		90.36		67,857.25 DR
31/08/2021	Interest		0.59		67,857.84 DR
21/09/2021	AF384/00967901 BHP Group Div 458106		4,615.96		72,473.80 DR
23/09/2021	INT21/00117972 RIO Tinto Ltd 458106		2,569.00		75,042.80 DR
29/09/2021	RTGS (ANZ-000636) Fox Corporation USA, 40202		22.26		75,065.06 DR
30/09/2021	Interest		0.57		75,065.63 DR
07/10/2021	RAU21/00933009 SOUTH32 Dividend 458106		126.88		75,192.51 DR
13/10/2021	OCT21/00807524 News Corporation 458106		12.10		75,204.61 DR
29/10/2021	Interest		0.60		75,205.21 DR
30/11/2021	Interest		0.66		75,205.87 DR
15/12/2021	DV222/00465847 NAB Final Div 531543 [System Matched Income Data]		722.26		75,928.13 DR
29/12/2021	Internet Bpay Carter Woodgate 231209			2,782.94	73,145.19 DR
31/12/2021	Interest		0.64		73,145.83 DR
31/01/2022	Interest		0.62		73,146.45 DR
22/02/2022	Internet Transfer NT:CE12460344			1,000.00	72,146.45 DR
28/02/2022	22FEB/00833176 Scg Distribution 458106		93.57		72,240.02 DR
28/02/2022	Interest		0.56		72,240.58 DR

THE DR & DF WARBURTON SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
04/03/2022	ATO008000016155093 ATO 012721		1,607.47		73,848.05 DR
11/03/2022	MAR22/00868410 Vuk Dividend 458106 [System Matched Income Data]		5.12		73,853.17 DR
28/03/2022	AI385/00267164 BHP Group Div 458106 [System Matched Income Data]		3,536.95		77,390.12 DR
30/03/2022	RTGS (CTI-000566) Fox Corporation USA, 40202		21.48		77,411.60 DR
31/03/2022	Interest		0.63		77,412.23 DR
07/04/2022	AI011/00930077 SOUTH32 Dividend 458106 [System Matched Income Data]		203.13		77,615.36 DR
13/04/2022	APR22/00807404 News Corporation 458106		11.68		77,627.04 DR
21/04/2022	FIN21/00118251 RIO Tinto Ltd 458106 [System Matched Income Data]		2,240.40		79,867.44 DR
29/04/2022	Interest		0.62		79,868.06 DR
31/05/2022	Interest		4.24		79,872.30 DR
21/06/2022	JUN22/00866668 Vuk Dividend 458106 [System Matched Income Data]		11.90		79,884.20 DR
30/06/2022	Interest		6.56		79,890.76 DR
			<b>16,554.16</b>	<b>3,782.94</b>	<b>79,890.76 DR</b>
<b>Cash Account (NAB)</b>					
22/02/2022	Internet Transfer NT:CE12460344		1,000.00		1,000.00 DR
30/06/2022			0.82		1,000.82 DR
			<b>1,000.82</b>		<b>1,000.82 DR</b>
<b>Dividend Reinvestment - Residual Account (62505)</b>					
<b>Anz Bank Ltd (00001)</b>					
01/07/2021	Opening Balance				19.95 DR
30/06/2022				19.95	0.00 DR
				<b>19.95</b>	<b>0.00 DR</b>
<b>Origin Energy Limited (00002)</b>					
01/07/2021	Opening Balance				2.92 DR
30/06/2022				2.92	0.00 DR
				<b>2.92</b>	<b>0.00 DR</b>
<b>Reinvestment Residual Account (62550)</b>					
<b>Anz Banking Group (ANZ.AX)</b>					
01/07/2021	AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP			6.60	6.60 CR
16/12/2021	AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP		13.83		7.23 DR
16/12/2021	AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP		6.60		13.83 DR
			<b>20.43</b>	<b>6.60</b>	<b>13.83 DR</b>
<b>Origin Energy (ORG.AX)</b>					
01/10/2021	AUD UNFRANKED, NIL CFI, DRP NIL DISC			1.30	1.30 CR
25/03/2022	AUD UNFRANKED, NIL CFI, DRP NIL DISC		1.48		0.18 DR
25/03/2022	AUD UNFRANKED, NIL CFI, DRP NIL DISC		1.30		1.48 DR
			<b>2.78</b>	<b>1.30</b>	<b>1.48 DR</b>
<b>Formation Expenses (64000)</b>					
<b>Formation Expenses (64000)</b>					
01/07/2021	Opening Balance				402.00 DR
					<b>402.00 DR</b>
<b>Shares in Listed Companies (Australian) (77600)</b>					

THE DR & DF WARBURTON SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Anz Banking Group (ANZ.AX)</u>					
01/07/2021	Opening Balance	788.00			22,182.20 DR
01/07/2021	AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP	20.00	558.20		22,740.40 DR
16/12/2021	AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	21.00	561.33		23,301.73 DR
30/06/2022	Revaluation - 30/06/2022 @ \$22.030000 (Custom) - 829.000000 Units on hand			5,038.86	18,262.87 DR
		<b>829.00</b>	<b>1,119.53</b>	<b>5,038.86</b>	<b>18,262.87 DR</b>
<u>Bhp Billiton Limited - Ordinary Fully Paid (BHP.AX)</u>					
01/07/2021	Opening Balance	1,700.00			82,569.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$41.250000 (Custom) - 1,700.000000 Units on hand			12,444.00	70,125.00 DR
		<b>1,700.00</b>		<b>12,444.00</b>	<b>70,125.00 DR</b>
<u>Fox Corporation (FOXC.AX)</u>					
01/07/2021	Opening Balance	166.00			7,717.34 DR
30/06/2022	Revaluation - 30/06/2022 @ \$40.920000 (System Price) - 166.000000 Units on hand			924.62	6,792.72 DR
		<b>166.00</b>		<b>924.62</b>	<b>6,792.72 DR</b>
<u>National Australia Bank (NAB.AX)</u>					
01/07/2021	Opening Balance	1,078.00			28,265.16 DR
30/06/2022	Revaluation - 30/06/2022 @ \$27.390000 (Custom) - 1,078.000000 Units on hand		1,261.26		29,526.42 DR
		<b>1,078.00</b>	<b>1,261.26</b>		<b>29,526.42 DR</b>
<u>News Corporation Ltd (NCP.AX)</u>					
01/07/2021	Opening Balance	125.00			1,935.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$22.470000 (System Price) - 125.000000 Units on hand		873.75		2,808.75 DR
		<b>125.00</b>	<b>873.75</b>		<b>2,808.75 DR</b>
<u>Origin Energy (ORG.AX)</u>					
01/07/2021	Opening Balance	1,285.00			5,795.35 DR
01/10/2021	AUD UNFRANKED, NIL CFI, DRP NIL DISC	22.00	97.68		5,893.03 DR
25/03/2022	AUD UNFRANKED, NIL CFI, DRP NIL DISC	28.00	160.60		6,053.63 DR
30/06/2022	Revaluation - 30/06/2022 @ \$5.730000 (System Price) - 1,335.000000 Units on hand		1,595.92		7,649.55 DR
		<b>1,335.00</b>	<b>1,854.20</b>		<b>7,649.55 DR</b>
<u>Rio Tinto Limited (RIO.AX)</u>					
01/07/2021	Opening Balance	338.00			42,804.32 DR
30/06/2022	Revaluation - 30/06/2022 @ \$102.700000 (System Price) - 338.000000 Units on hand			8,091.72	34,712.60 DR
		<b>338.00</b>		<b>8,091.72</b>	<b>34,712.60 DR</b>
<u>South32 Limited (\$32.AX)</u>					
01/07/2021	Opening Balance	1,700.00			4,981.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.940000 (Custom) - 1,700.000000 Units on hand		1,717.00		6,698.00 DR
		<b>1,700.00</b>	<b>1,717.00</b>		<b>6,698.00 DR</b>
<u>The Walt Disney Company (TWDC.AX)</u>					
01/07/2021	Opening Balance	166.00			38,810.80 DR
30/06/2022	Revaluation - 30/06/2022 @ \$130.060000 (System Price) -			17,220.84	21,589.96 DR

THE DR & DF WARBURTON SUPERANNUATION FUND

General Ledger

As at 30 June 2022

Transaction Date	Description	Units	Debit	Credit	Balance \$
	166.000000 Units on hand				
		<b>166.00</b>		<b>17,220.84</b>	<b>21,589.96 DR</b>
<u>Unibail-Rodamco (URW.AX)</u>					
01/07/2021	Opening Balance	200.00			1,136.00 DR
30/06/2022	Revaluation - 30/06/2022 @ \$3.760000 (System Price) - 200.000000 Units on hand			384.00	752.00 DR
		<b>200.00</b>		<b>384.00</b>	<b>752.00 DR</b>
<u>Virgin Money Uk (VUK.AX)</u>					
01/07/2021	Opening Balance	269.00			989.92 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.210000 (System Price) - 269.000000 Units on hand			395.43	594.49 DR
		<b>269.00</b>		<b>395.43</b>	<b>594.49 DR</b>
<u>Woodside Energy Group Ltd (WDS.AX)</u>					
01/06/2022		307.00	9,136.32		9,136.32 DR
30/06/2022	Revaluation - 30/06/2022 @ \$31.840000 (Custom) - 307.000000 Units on hand		638.56		9,774.88 DR
		<b>307.00</b>	<b>9,774.88</b>		<b>9,774.88 DR</b>
<b>Units in Listed Unit Trusts (Australian) (78200)</b>					
<u>Scentre Group (SCG.AX)</u>					
01/07/2021	Opening Balance	1,291.00			3,537.34 DR
30/06/2022	Revaluation - 30/06/2022 @ \$2.590000 (System Price) - 1,291.000000 Units on hand			193.65	3,343.69 DR
		<b>1,291.00</b>		<b>193.65</b>	<b>3,343.69 DR</b>
<b>Income Tax Payable/Refundable (85000)</b>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2021	Opening Balance				1,866.47 DR
01/07/2021	Fund ledger balance forward at 01/07/2021		3,074.12		4,940.59 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			3,066.62	1,873.97 DR
01/07/2021	Fund ledger balance forward at 01/07/2021			7.50	1,866.47 DR
04/03/2022	ATO008000016155093 ATO 012721			1,866.47	0.00 DR
30/06/2022	Create Entries - Franking Credits Adjustment - 30/06/2022		10,700.75		10,700.75 DR
30/06/2022	Create Entries - Foreign Credits Adjustment - 30/06/2022		7.97		10,708.72 DR
30/06/2022	Create Entries - Income Tax Expense - 30/06/2022			4,967.85	5,740.87 DR
			<b>13,782.84</b>	<b>9,908.44</b>	<b>5,740.87 DR</b>
<b>Total Debits:</b>	<b>185,919.46</b>				
<b>Total Credits:</b>	<b>185,919.46</b>				

08/12/2022

To the trustee of the  
THE DR & DF WARBURTON SUPERANNUATION FUND  
Rmb 228 Deans Road,  
West Pingelly  
Western Australia, 6308

30 June 2022

Dear Trustees,

**RE: THE DR & DF WARBURTON SUPERANNUATION FUND**

In concluding the audit of the above mentioned superannuation fund for the year ended 30 June 2022, we highlight the following matter for the attention of the trustees.

**OVERVIEW**

On the whole, we were satisfied that the fund complied with the sections and regulations as provided in the Superannuation Industry (Supervision) Act 1993 (SIS Act) and Superannuation Industry (Supervision) Regulations 1994 (SIS Regs).

We did not detect any instances of fraudulent conduct, or the existence of deficiencies during the course of the audit. We do however take this opportunity to highlight the following matter for the attention of the Trustees:

**GST CLAIMABLE PORTION**

Input tax credits are able to be claimed in relation to certain financial supplies. To provide a fairer system for all entities, a system of reduced input tax credits were introduced, so that larger financial institutions were not at a competitive pricing advantage compared to small financial institutions.

As a self managed superannuation fund is effectively a small financial institution, they are able to claim reduced input tax credits provided they register for GST. For a reduced input tax credit, the fund is permitted to claim 75% of the GST.

Whilst reviewing the BAS's prepared for the fund, we noted that in some instances, the full GST amount had been claimed on expenses, when only 75% of the GST was permitted to be claimed. The Trustee should ensure that they are familiar with which expenses the full GST is permitted to be claimed and which only 75% is permitted to be claimed.

*<Delete if not applicable>*

**TIMING OF CONTRIBUTIONS**

Furthermore, we highlight that given <Member Name> is over 65 years of age, prior to a contribution being made in a financial year, he must work 40 hours over a consecutive 30 day period. As a result, the trustee should give consideration to the timing of contributions to the fund in this context.

*<Delete if not applicable>*

**ARM'S LENGTH TRANSACTION**

Section 109 of the SIS Act, provides that the trustee of a superannuation fund must not enter into a transaction involving the investments of the fund, unless the trustee and the other party to the relevant transaction are dealing with each other at arm's length.

Arms length means that the transaction entered into is on normal commercial terms.

- During the course of our audit, it was noted that the rent received from the < Property Name> property (<Property Address>) appears low, only earning a yield of around <Rate of Return>%. Furthermore the loan to <Insert Borrower> is generating a <Interest Rate>% interest rate, which while arguably a little high, appears reasonable given the nature of the investment.

We highlight these matters for the trustees' consideration and request the trustees confirm the rent received on <Property Address> is fair market value.

- Rent on property owned by the <Related Unit Trust>

The Trustee of the Fund must deal with related parties of the fund as if they were independent and unrelated parties in that all transactions must be entered into and dealt with on normal commercial terms. This not only applies to transactions of the THE DR & DF WARBURTON SUPERANNUATION FUND, but also transactions of the <Related Unit Trust> – because the THE DR & DF WARBURTON SUPERANNUATION FUND holds units in the <Related Unit Trust>.

We note that rent received on the <Property Name>property only earned approximately \$<Amount Earned>, when the property is valued at around \$<Property Value>. This represents around a <Rate of Return>% income yield which is not reasonable for such a property in that location.

We request that the Trustee of the <Related Unit Trust> undertake a review of the trust's rental agreement and ensure that all rents are in line with rental amounts that are more reasonable for such a property.

*<Delete if not applicable>*

### **BANK ACCOUNTS AND INVESTMENT HOLDINGS TO BE IN THE NAME OF THE TRUSTEE**

The SIS Act also requires bank account to be in that name of the trustee. We have noted that the bank account is held under <Name on Bank account> as trustees for the fund. The bank account should be held in the name of <Insert Trustee names> as trustees of the fund. We request that the trustee to change the name of the bank account to the name of the trustees.

*<Delete if not applicable>*

### **TFN WITHHELD**

Upon completion of the accounts, we have found that Tax File Number withholding tax has been deducted from the Fund's holdings in <Insert relevant holding>. We suggest that you provide the Fund's Tax File Number to the relevant Share Registry as soon as possible.

*<Delete if not applicable>*

### **ORIGINAL DOCUMENTATION**

As auditors of your fund, we are required to sight original source documentation and also to ensure all investments are managed under normal commercial arrangements. As a result, for a superannuation fund that owns investment properties, we are required to sight the current lease agreements. Please provide copies of these lease agreements for <Property address> in order for us to finalise our audit.

*<Delete if not applicable>*

### **LEASE AGREEMENT AND TITLES FOR PROPERTIRES**

- We require for our files copies of all lease agreements for all properties held by the <Bare Unit Trust>. In addition, the <Property address> property which was transferred into the THE DR & DF WARBURTON SUPERANNUATION FUND requires an update to the lease to show <Insert Lessor Name> as the Trustee of the THE DR & DF WARBURTON SUPERANNUATION FUND as the lessor of the property.

Please ensure copies of all lease agreements, including the updated lease for <Property Address> are provided for our audit files.

In addition, we require for our audit files copies of titles for all properties held by the <Bare Unit Trust>. Please arrange for these to be provided at your earliest convenience.

- Since undertaking the audit for the year ending 30 June 2022, we have obtained copies of rental agreements for the <Insert Number of Properties within the fund> property(ies). Accordingly, this qualification will be able to be removed from future audit reports of the Fund. The Trustee must ensure that rental agreements are maintained in this regard, and new agreements prepared and executed, should there be any amendments to the agreement. We advise the Trustee that we will continue to monitor this issue closely in the future.



<Delete if not applicable>

## **BINDING DEATH NOMINATION**

A review of the Trust deed of the THE DR & DF WARBURTON SUPERANNUATION FUND has revealed that the members of the fund are not entitled to make a binding death benefit nomination. Rather, the Trustee has full discretion as to whom death benefits should be paid, despite the fact the member may have made a nomination.

A binding death benefit nomination compels the Trustee to pay a deceased member's superannuation entitlements according to the member's specific wishes.

<Delete if not applicable>

## **IN-HOUSE ASSETS**

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

**Section 71** of the SIS Act provides:

“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”.

As the Fund loaned money to you and you are a related party of the Fund (being a member and Trustee of the Fund), the Fund has contravened this provision of the SIS Act. The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the following sections have also been contravened:

- Section 82, in that the Fund's in-house assets must not exceed 5% of the market value of the fund's assets.
- Section 83, in that the Fund must not acquire an in-house asset that would result in the market value ratio of the in-house asset exceeding 5%.
- Section 84, in that the in-house asset provisions have not been complied with.

Furthermore, **section 65** of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

As a result of the above, we have qualified our audit opinion. As required under **section 82**, the Trustee is required to put into place a written plan to ensure that the in-house asset is reduced to an acceptable level. We request that the Trustee prepare a loan agreement and ensure the market value ratio of the in-house asset is reduced to less than 5%.

<Delete if not applicable>

## **MONEY AND ASSETS OF FUND MUST BE KEPT SEPARATE FROM ASSETS OF THE TRUSTEE**

Section 52B(2)(d) of the SIS Act provides that money and assets of the fund must be separated from money and assets of the trustee and members (in their personal names). This primarily serves to safeguard the assets of the fund, and ensures the fund is maintained in accordance with the law for the retirement of the members to ensure the assets, income and expenses of the fund are not confused with those of the individual members and Trustees. It is also important that income of the fund is received by the fund and not banked into other entities (and vice versa). The same applies to fund expenses – these should be paid by the fund – not by another entity and reimbursed at a later date.

- The superannuation fund has paid some expenses (such as electricity and insurance) related to the property at the <Insert Property Address>. This property was transferred out of the fund on <Insert Date>, and as the fund no longer owns the property during the 2015 financial year, the Trustees should ensure that the expenses incurred by the property during the year are not paid by the super fund. The SIS Act and the ATO require that the transactions of the fund are kept separate from the transactions of the individual members or other entities. The Trustee must ensure compliance with these requirements at all times. Therefore, the Trustee should evaluate whether the expenses paid after the property was disposed of were in relation to the period of ownership. If not, then the Fund should be reimbursed by the new owner for these costs incorrectly paid by the fund.

- During the course of our audit, we noted that the fund's bank account had been closed off and rental income received, had been deposited into the trustee's personal account.
- Also, it has been noted that dividends for <Insert Holdings> have not been banked into the Fund's bank account. Please arrange for the cheques representing these dividends to be banked as soon as possible.
- It was noted during the course of audit that rent for property belonging to the <Insert Unit Trust> had been banked directly into the fund's bank account. We advise the trustee that rent from the unit trust's property should be banked to the unit trust's bank account. We will be monitoring this in the 2022 audit.

<Delete if not applicable>

### **TRUSTEES MEETINGS AND MAINTENANCE OF MINUTES**

The SIS Act requires that trustees of superannuation funds, must prepare and retain minutes of their meetings for a minimum of 10 years (Section 103). The minutes of Trustee's meetings are vital in assessing whether the Trustee has discharged its obligations with respect to the SIS Act, the Trust Deed and also the members, through monitoring of investment performance and other key management functions. As the Fund's auditors, we must be satisfied this has occurred.

During the course of our audit, it was noted that minutes pertaining to the operations of the fund were not maintained. As a result, we have had to qualify for section 103 in our audit opinion.

We advise the trustee that we will continue to monitor this issue, and we look forward to reviewing the minutes of meetings of the Trustee during subsequent audits of the fund.

<Delete if not applicable>

### **INELIGIBLE CONTRIBUTIONS**

During the year ended 30 June 2022, you contributed \$<Contribution Amount> to the THE DR & DF WARBURTON SUPERANNUATION FUND. As you are over 75 years of age, you are not permitted to make contributions to the fund, and accordingly, this amount is treated as an ineligible contribution.

According to <Insert Clause> of the THE DR & DF WARBURTON SUPERANNUATION FUND trust deed if the Trustee ascertains that any contributions have been accepted in breach of the provisions of <Insert Clause>, the Trustee must refund such contributions within any time period which may be required by the relevant Law and reduce the benefits held for the member in the fund to those which would have been held if such contributions had not been received.

Accordingly, please arrange for the sum of \$<Contribution Amount> to be refunded to you before the year ending 30 June 2022.

<Delete if not applicable>

### **SUPERANNUATION FUNDS MUST NOT HAVE BORROWINGS IN THE FUND**

Section 67 of the SIS Act prohibits the superannuation fund to carry any borrowing in the fund. This primarily serves to safeguard the assets of the fund, should the situation arise where a bankruptcy occurs and liquidators are trying to reclaim any assets which can be used to extinguish debts.

During the course of our audit, we noted that the fund acquired some instalment warrants under a shareholder application arrangement with the <Insert Investment>. This type of investment constitutes a borrowing.

We have therefore qualified our audit opinion in this regard. We request that the trustee disposes off all the instalment warrants purchased. This should be done by 30 June 2022.

We highlight to the Trustee that we will monitor this issue in the 2022 and subsequent audits of the fund.

### **ACTION TO BE TAKEN WITH REGARDS TO THE QUALIFICATIONS**

In relation to the above mentioned audit qualification, we have qualified the compliance section of our audit opinion. In accordance with our requirements as auditors, we have prepared an Auditor Contravention Report for the year ending 30 June 2022. In this contravention report, we have included:

- which section of the SIS Act has been breached;
- the reasons for the breach;
- that the breach has been rectified or the action taken to rectify the breach; and
- that the Trustee has taken steps to ensure the breach does not occur again in the future.

We do request that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the qualifications of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by no later than <Insert Date>.

### **IN-HOUSE ASSETS**

Generally a SMSF is permitted to hold investments in almost any form, subject to a number of restrictions imposed on the nature and form of certain investments. The SIS Act discusses the concept of in-house assets and prescribes specific rules in relation to these types of investments by superannuation funds.

Section 71 of the SIS Act provides:

*“an in-house asset of a superannuation fund is an asset of the fund that is a loan to, or an investment in, a related party of the fund...”*

The Fund did not receive the total amount of contributions paid by your employer. Given that you are a related party of the Fund (being a member of the Fund), the contributions amount that was not received could be perceived as a loan to you and therefore the Fund may have contravened this provision of the SIS Act.

The in-house assets are all encompassing, and by virtue of contravening section 71, further sections of the SIS Act are also contravened. As a result, the fund may be in breach of Section 84, in that the in-house asset provisions have not been complied with.

### **LEADING MONEY TO MEMBERS**

Section 65 of the SIS Act provides that a Trustee of the Fund must not lend money of the Fund to a member of the Fund or a relative of the member. As a result, in these circumstances, the Fund has also contravened this section of the SIS Act.

We have not qualified our audit opinion. We do request however that the Trustee responds to our management letter in writing, so that we are able to obtain a level of comfort that the Trustee has been made aware of the possible contraventions of the SIS Act, and that they are endeavouring to ensure the breaches are rectified. We request that the Trustee respond in writing by **no later than <Insert Date>**.

Yours sincerely

Anthony William Boys Super Audits  
**Partner**

# Self-managed superannuation fund annual return **2022**

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place  X in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
**[insert the name and postcode**  
**of your capital city]**

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

- |  |             |     |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2022 return?                | <b>A</b> No | Yes |
| Is this the first required return for a newly registered SMSF? | <b>B</b> No | Yes |

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part A of the audit report qualified?      **B** No      Yes

Was Part B of the audit report qualified?      **C** No      Yes

If Part B of the audit report was qualified,  
have the reported issues been rectified?      **D** No      Yes

---

## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account.      [Go to C.](#)

### B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

**9 Was the fund wound up during the income year?**  
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

**⊖** To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** **▶** Go to Section B: Income.

**Yes** **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** **Yes** **▶** Go to Section B: Income.

**No** **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

**⊖** If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

Gross distribution from partnerships **I** \$

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

**Assessable contributions**  
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income**  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** (**W** less **Y**) **V** \$

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>
Tax losses deducted	<b>M1 \$</b>		

TOTAL DEDUCTIONS  
**N \$**  
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES  
**Y \$**  
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss  
**O \$**  
(**TOTAL ASSESSABLE INCOME** less  
**TOTAL DEDUCTIONS**)

TOTAL SMSF EXPENSES  
**Z \$**  
(**N** plus **Y**)

#This is a mandatory label.



## Section D: Income tax calculation statement

**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A \$** *(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$** *(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$** *(an amount must be included even if it is zero)*

Gross tax **B \$**  
*(T1 plus J)*

Foreign income tax offset <b>C1 \$</b>	
Rebates and tax offsets <b>C2 \$</b>	Non-refundable non-carry forward tax offsets <b>C \$</b> <i>(C1 plus C2)</i>

SUBTOTAL 1  
**T2 \$**  
*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2 \$</b>	Non-refundable carry forward tax offsets <b>D \$</b> <i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset <b>D3 \$</b>	
Early stage investor tax offset carried forward from previous year <b>D4 \$</b>	

SUBTOTAL 2  
**T3 \$**  
*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1 \$</b>	
No-TFN tax offset <b>E2 \$</b>	
National rental affordability scheme tax offset <b>E3 \$</b>	
Exploration credit tax offset <b>E4 \$</b>	Refundable tax offsets <b>E \$</b> <i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**  
*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge  
**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

**PAYG instalments raised**  
**K \$**  
**Supervisory levy**  
**L \$**  
**Supervisory levy adjustment for wound up funds**  
**M \$**  
**Supervisory levy adjustment for new funds**  
**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years **U \$**  
 Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

### Contributions

OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date  /  /
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**TOTAL CONTRIBUTIONS N \$**

(Sum of labels **A** to **M**)

### Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses  Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments  Code
- R2 \$** Income stream payments  Code

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Day Month Year

**Date of birth**

**Contributions** OPENING ACCOUNT BALANCE \$

**!** Refer to instructions for completing these labels.

**A \$** Employer contributions

ABN of principal employer

**A1**

Personal contributions

**B \$**

CGT small business retirement exemption

**C \$**

CGT small business 15-year exemption amount

**D \$**

Personal injury election

**E \$**

Spouse and child contributions

**F \$**

Other third party contributions

**G \$**

**H \$** Proceeds from primary residence disposal

**H1** Receipt date  /  /   
Day Month Year

**I \$** Assessable foreign superannuation fund amount

**J \$** Non-assessable foreign superannuation fund amount

**K \$** Transfer from reserve: assessable amount

**L \$** Transfer from reserve: non-assessable amount

**M \$** Contributions from non-complying funds and previously non-complying funds

**T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M \$**

**TOTAL CONTRIBUTIONS N \$**  
(Sum of labels A to M)

**Other transactions**

**S1 \$** Accumulation phase account balance

**S2 \$** Retirement phase account balance - Non CDBIS

**S3 \$** Retirement phase account balance - CDBIS

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**  
(S1 plus S2 plus S3)

**O \$** Allocated earnings or losses  Loss

**P \$** Inward rollovers and transfers

**Q \$** Outward rollovers and transfers

**R1 \$** Lump Sum payments  Code

**R2 \$** Income stream payments  Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

---

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

---

15b Australian direct investments

Cash and term deposits **E \$**

<b>Limited recourse borrowing arrangements</b>	Debt securities <b>F \$</b>
Australian residential real property	Loans <b>G \$</b>
<b>J1 \$</b>	Listed shares <b>H \$</b>
Australian non-residential real property	Unlisted shares <b>I \$</b>
<b>J2 \$</b>	Limited recourse borrowing arrangements <b>J \$</b>
Overseas real property	Non-residential real property <b>K \$</b>
<b>J3 \$</b>	Residential real property <b>L \$</b>
Australian shares	Collectables and personal use assets <b>M \$</b>
<b>J4 \$</b>	Other assets <b>O \$</b>
Overseas shares	
<b>J5 \$</b>	
Other	
<b>J6 \$</b>	
Property count	
<b>J7</b>	

---

15c Other investments

Crypto-Currency **N \$**

---

15d Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$</b> (Sum of labels <b>A</b> to <b>T</b> )
---

---

### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

**A** No      Yes    **B** \$

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

---

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$	
Permissible temporary borrowings <b>V2</b> \$	
Other borrowings <b>V3</b> \$	
	Borrowings <b>V</b> \$
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$
	Reserve accounts <b>X</b> \$
	Other liabilities <b>Y</b> \$
	<b>TOTAL LIABILITIES Z</b> \$

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

## Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### **Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### **Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### **TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

### **Preferred trustee or director contact details:**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### **TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

### **Tax agent's contact details**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# THE DR & DF WARBURTON SUPERANNUATION FUND

## Detailed Purchase and Disposal Report

For The Period 01 July 2021 - 30 June 2022

Transaction Date	Description	Units	Unit Price \$	Amount \$
<b>Shares in Listed Companies (Australian) (77600)</b>				
<u>Anz Banking Group (ANZ.AX)</u>				
01/07/2021	AUD 0.7 FRANKED, 30% CTR, DRP NIL DISC, BSP	20.00	27.91	558.20
16/12/2021	AUD 0.72 FRANKED, 30% CTR, DRP NIL DISC, BSP	21.00	26.73	561.33
		41.00		1,119.53
<u>Origin Energy (ORG.AX)</u>				
01/10/2021	AUD UNFRANKED, NIL CFI, DRP NIL DISC	22.00	4.44	97.68
25/03/2022	AUD UNFRANKED, NIL CFI, DRP NIL DISC	28.00	5.74	160.60
		50.00		258.28
<u>Woodside Energy Group Ltd (WDS.AX)</u>				
01/06/2022		307.00	29.76	9,136.32
		307.00		9,136.32



Cannot generate PAYG Payment Summary - Pension report, no pension member accounts available for the report in selected period.