

THE KEITH PIPER SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2008
Created by BRAD on Tuesday 2 June, 2009 @ 11:30:27

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2008	776/003	Summit Resources NI (Market Value Date: 30/06/2008, Code: SMM)	2.74	(475.00)
30/06/2008	776/009	Arc Energy (Market Value Date: 30/06/2008, Code: ARQ)	1.46	(80.00)
30/06/2008	776/010	Consolidated Mineral (Market Value Date: 30/06/2008, Code: CSM)	3.30	507.95
30/06/2008	776/011	Perseverance Corp (Market Value Date: 30/06/2007, Code: PSV)	0.31	707.95
30/06/2008	776/019	Roc Oil Co (Market Value Date: 30/06/2008, Code: ROC)	1.69	(1,605.00)
30/06/2008	776/020	Bolnisi Gold NI (Market Value Date: 30/06/2007, Code: BSG)	2.64	(55.05)
30/06/2008	776/022	Heron Resources - HRR (Market Value Date: 30/06/2008, Code: HRR)	0.45	(1,260.00)
30/06/2008	776/023	Intec - INL (Market Value Date: 30/06/2007, Code: INL)	0.16	(999.38)
30/06/2008	776/025	Macmahon Holdings (Market Value Date: 30/06/2008, Code: MAH)	1.67	375.00
30/06/2008	776/028	Sundance Resources - SDL (Market Value Date: 30/06/2008, Code: SDL)	0.33	(270.00)
30/06/2008	776/029	Apex Mining - AXM (Market Value Date: 30/06/2008, Code: AXM)	0.60	(290.00)
30/06/2008	776/031	Coeur D'Alene Mines - NY (Market Value Date: 30/06/1999, Code: CDE)	9.00	1,635.12
		Total Amount		(1,808.41)

Calculation of tax entries

Calculation of timing differences

30/06/2008	330	Summit Resources NI (776/003)		
30/06/2008	330	- Revaluation	(475.00)	
30/06/2008	330	- Timing Difference		(475.00)
30/06/2008	330	Arc Energy (776/009)		
30/06/2008	330	- Revaluation	(80.00)	
30/06/2008	330	- Timing Difference		(80.00)
30/06/2008	330	Consolidated Mineral (776/010)		
30/06/2008	330	- Revaluation	507.95	
30/06/2008	330	- Timing Difference		507.95
30/06/2008	330	Roc Oil Co (776/019)		
30/06/2008	330	- Revaluation	(1,605.00)	
30/06/2008	330	- Timing Difference		(1,605.00)
30/06/2008	330	Bolnisi Gold NI (776/020)		
30/06/2008	330	- Revaluation	(55.05)	
30/06/2008	330	- Timing Difference		(55.05)
30/06/2008	330	Heron Resources - HRR (776/022)		
30/06/2008	330	- Revaluation	(1,260.00)	
30/06/2008	330	- Timing Difference		(1,260.00)
30/06/2008	330	Intec - INL (776/023)		
30/06/2008	330	- Revaluation	(999.38)	
30/06/2008	330	- Timing Difference		(999.38)

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30/06/2008	330	Macmahon Holdings (776/025)		
30/06/2008	330	- Revaluation	375.00	
30/06/2008	330	- Timing Difference		375.00
30/06/2008	330	Sundance Resources - SDL (776/028)		
30/06/2008	330	- Revaluation	(270.00)	
30/06/2008	330	- Timing Difference		(270.00)
30/06/2008	330	Perseverance Corp (776/011)		
30/06/2008	330	- Revaluation	707.95	
30/06/2008	330	- Timing Difference		707.95
30/06/2008	330	Apex Mining - AXM (776/029)		
30/06/2008	330	- Revaluation	(290.00)	
30/06/2008	330	- Timing Difference		(290.00)
30/06/2008	330	Coeur D'Alene Mines - NY (776/031)		
30/06/2008	330	- Revaluation	1,635.12	
30/06/2008	330	- Timing Difference		1,635.12
		Total Amount		(1,808.41)

Calculation of permanent differences

30/06/2008	261/001	Piper, Keith Raymond		50,000.00
30/06/2008	261/001	Piper, Keith Raymond		93.00
30/06/2008	261/001	Piper, Keith Raymond		(3,350.00)
30/06/2008	261/001	Piper, Keith Raymond		7,596.59
30/06/2008		Current Year Capital Losses Carried Forward		(455.00)
		Total Amount		53,884.59

Calculation of Net Capital Gains

Discounted Gains

30/06/2008	235/010	Consolidated Mineral (Discounted method)	638.03	638.03
30/06/2008	236/010	Consolidated Mineral (Discounted method)	319.02	319.02
		Total Amount - Discounted Gains		957.00

Losses

30/06/2008	235/011	Perseverance Corp (Other method)	(1,232.95)	(1,232.95)
30/06/2008	235/020	Bolnisi Gold NI (Other method)	(179.07)	(179.07)
		Total Amount - Losses		(1,412.00)

Other Items

30/06/2008		Current year capital losses carried forward		455.00
		Total Amount - Other Items		455.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	51,629.41
Less Permanent Differences	53,884.59

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Less Timing Differences		(1,808.41)
		Taxable income for period		(447.00)
		Add Supervisory levy		150.00
		Total Amount Due or Refundable		150.00

The fund has incurred a taxable loss therefore no income tax is payable
The fund has included an amount of \$67.05 tax losses in the Deferred Tax

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2008	501	Piper, Keith Raymond - Preserved		72,488.72
		Total Amount		72,488.72

Profit/(Loss) Available for Allocation to Members

30/06/2008		Profit/(Loss) for period before allocations		51,629.41
30/06/2008		Contributions		(54,339.59)
		Total Amount		(2,710.18)

Income Tax Expense Available for Allocation to Members

30/06/2008		Income Tax Expense for period before allocations		(338.31)
		Total Amount		(338.31)

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	51,629.41
	Less amounts excluded from fund rate calculation:	
	Total exclusion	
	Profit after exclusion	51,629.41
	Total member opening balance	72,488.72
	Fund Rate (Profit after exclusion/Total member opening balance)	71.22

Piper, Keith Raymond
Preserved

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Members Balance				
01/07/2007		Opening balance - Preserved	72,488.72	72,488.72
01/07/2007	501/001	Opening Balance - Preserved/Taxable	(39,683.99)	(39,683.99)
01/07/2007	501/001	Opening Balance - Preserved/Taxable	59,477.22	59,477.22
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	(13,011.50)	(13,011.50)
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	13,011.50	13,011.50
30/06/2008	501/016	Member/Personal Contributions - Preserved	50,000.00	
30/06/2008	501/016	Member/Personal Contributions - Preserved	93.00	
30/06/2008	501/016	Member/Personal Contributions - Preserved	(3,350.00)	
30/06/2008	501/016	Member/Personal Contributions - Preserved	7,596.59	
01/07/2007	501/031	Share of Profit/(Loss) - Preserved/Taxable	(23,086.33)	(23,086.33)
01/07/2007	501/053	Income Tax - Preserved/Taxable	3,293.10	3,293.10
Total Amount - Preserved (Weighted)				72,488.72
Member Allocations				
30/06/2008	501/031	Members share of profit/(loss) - Preserved/Taxable	(2,710.18)	
30/06/2008	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	338.31	
Closing Balance - Preserved			124,456.44	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2008		Gross Interest		148.00
Total Amount				148.00
MCS Reconciliation				
Piper, Keith Raymond				
<u>Personal Contributed amount</u>				
30/06/2008	501/016	Member/Personal Contributions - Preserved		50,000.00
30/06/2008	501/016	Member/Personal Contributions - Preserved		93.00
30/06/2008	501/016	Member/Personal Contributions - Preserved		(3,350.00)
30/06/2008	501/016	Member/Personal Contributions - Preserved		7,596.59
Total Amount				54,339.59
All Contributions received for the current year				54,339.59
Closing Account Balance				124,456.44