
Financial statements and reports for the year ended
30 June 2020

The Philp Family Superannuation Fund

The Philp Family Superannuation Fund

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The Philp Family Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	38,210.40	113,538.01
Total Investments		<u>38,210.40</u>	<u>113,538.01</u>
Other Assets			
Sundry Debtors		0.00	259.00
RaboDirect Savings Account 142-201-0029835-00		37.10	36.69
CBA Direct Investment Account 17121073		57.11	1.55
Nabtrade Cash Account 302455918		0.88	22,000.91
Nabtrade Cash Account NT1739901-005		316,481.88	259,685.92
CUA eSaver Boost A/C - 9118577		450,662.61	439,431.98
Total Other Assets		<u>767,239.58</u>	<u>721,416.05</u>
Total Assets		<u>805,449.98</u>	<u>834,954.06</u>
Less:			
Liabilities			
Sundry Creditors		0.00	20,050.00
Total Liabilities		<u>0.00</u>	<u>20,050.00</u>
Net assets available to pay benefits		<u>805,449.98</u>	<u>814,904.06</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Philp, Michael Richard - Pension (ABP , Non-Reversionary)		396,836.43	401,487.97
Philp, Christine - Pension (ABP , Non-Reversionary)		327,208.62	331,057.10
Philp, Christine - Pension (ABP , Non-Reversionary)		81,404.93	82,358.99
Total Liability for accrued benefits allocated to members' accounts		<u>805,449.98</u>	<u>814,904.06</u>

The Philp Family Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
Betashares Exchange Traded Funds		36,420.00	73,380.00
Cellmid Limited		1,786.90	3,127.08
Kopore Metals Limited		3.50	4.50
Orinoco Gold Limited		0.00	226.43
Saracen Mineral Holdings Limited		0.00	36,800.00
Total Investments		<u>38,210.40</u>	<u>113,538.01</u>
Other Assets			
Bank Accounts			
CBA Direct Investment Account 17121073		57.11	1.55
CUA eSaver Boost A/C - 9118577		450,662.61	439,431.98
Nabtrade Cash Account 302455918		0.88	22,000.91
Nabtrade Cash Account NT1739901-005		316,481.88	259,685.92
RaboDirect Savings Account 142-201-0029835-00		37.10	36.69
Sundry Debtors		0.00	259.00
Total Other Assets		<u>767,239.58</u>	<u>721,416.05</u>
Total Assets		<u>805,449.98</u>	<u>834,954.06</u>
Less:			
Liabilities			
Sundry Creditors		0.00	20,050.00
Total Liabilities		<u>0.00</u>	<u>20,050.00</u>
Net assets available to pay benefits		<u>805,449.98</u>	<u>814,904.06</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts			
	3, 4		
Philp, Michael Richard - Pension (ABP , Non-Reversionary)		396,836.43	401,487.97
Philp, Christine - Pension (ABP , Non-Reversionary)		327,208.62	331,057.10
Philp, Christine - Pension (ABP , Non-Reversionary)		81,404.93	82,358.99
Total Liability for accrued benefits allocated to members' accounts		<u>805,449.98</u>	<u>814,904.06</u>

The Philp Family Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		11,314.43	16,590.32
Investment Gains			
Changes in Market Values	6	22,654.49	1,932.10
Total Income		<u>33,968.92</u>	<u>18,522.42</u>
Expenses			
Accountancy Fees		1,925.00	1,925.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	385.00
ASIC Fees		54.00	53.00
		<u>2,623.00</u>	<u>2,622.00</u>
Member Payments			
Pensions Paid		40,800.00	42,050.00
Total Expenses		<u>43,423.00</u>	<u>44,672.00</u>
Benefits accrued as a result of operations before income tax		<u>(9,454.08)</u>	<u>(26,149.58)</u>
Income Tax Expense	7	0.00	0.00
Benefits accrued as a result of operations		<u>(9,454.08)</u>	<u>(26,149.58)</u>

The Philp Family Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
CBA Direct Investment Account 17121073	0.31	0.15
CUA eSaver Boost A/C - 9118577	8,230.63	10,695.09
Nabtrade Cash Account 302455918	3.22	3.58
Nabtrade Cash Account NT1739901-005	3,079.86	5,890.80
RaboDirect Savings Account 142-201-0029835-00	0.41	0.70
	<u>11,314.43</u>	<u>16,590.32</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	(764.65)	(3,188.46)
Saracen Mineral Holdings Limited	52,119.39	0.00
	<u>51,354.74</u>	<u>(3,188.46)</u>
Shares in Unlisted Private Companies (Australian)		
Orinoco Gold Limited	(15,779.30)	0.00
	<u>(15,779.30)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	6,447.69	(1,914.12)
Cellmid Limited	(1,340.18)	(2,722.38)
Kopore Metals Limited	(1.00)	(10.50)
Orinoco Gold Limited	15,552.87	(5,132.44)
Saracen Mineral Holdings Limited	(33,580.33)	14,900.00
	<u>(12,920.95)</u>	<u>5,120.56</u>
Changes in Market Values	<u>22,654.49</u>	<u>1,932.10</u>
Total Income	<u>33,968.92</u>	<u>18,522.42</u>
Expenses		
Accountancy Fees	1,925.00	1,925.00
ASIC Fees	54.00	53.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
	<u>2,623.00</u>	<u>2,622.00</u>
Member Payments		
Pensions Paid		
Philp, Christine - Pension (ABP , Non-Reversionary)	16,600.00	17,090.00
Philp, Christine - Pension (ABP , Non-Reversionary)	4,120.00	4,250.00
Philp, Michael Richard - Pension (ABP , Non-Reversionary)	20,080.00	20,710.00
	<u>40,800.00</u>	<u>42,050.00</u>
Total Expenses	<u>43,423.00</u>	<u>44,672.00</u>
Benefits accrued as a result of operations before income tax	<u>(9,454.08)</u>	<u>(26,149.58)</u>
Total Income Tax	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>(9,454.08)</u>	<u>(26,149.58)</u>

The Philp Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The Philp Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The Philp Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
Betashares Exchange Traded Funds	36,420.00	73,380.00
Cellmid Limited	1,786.90	3,127.08
Kopore Metals Limited	3.50	4.50
Orinoco Gold Limited	0.00	226.43
Saracen Mineral Holdings Limited	0.00	36,800.00
	38,210.40	113,538.01

Note 3: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	814,904.06	841,053.64
Benefits accrued as a result of operations	(9,454.08)	(26,149.58)
Current year member movements	0.00	0.00
	805,449.98	814,904.06

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	805,449.98	814,904.06

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	6,447.69	(1,914.12)

The Philp Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Cellmid Limited	(1,340.18)	(2,722.38)
Kopore Metals Limited	(1.00)	(10.50)
Orinoco Gold Limited	15,552.87	(5,132.44)
Saracen Mineral Holdings Limited	(33,580.33)	14,900.00
	(12,920.95)	5,120.56
Total Unrealised Movement	(12,920.95)	5,120.56
Realised Movements in Market Value		
	2020	2019
	\$	\$
Shares in Listed Companies (Australian)		
Betashares Exchange Traded Funds	(764.65)	(3,188.46)
Saracen Mineral Holdings Limited	52,119.39	0.00
	51,354.74	(3,188.46)
Shares in Unlisted Private Companies (Australian)		
Orinoco Gold Limited	(15,779.30)	0.00
	(15,779.30)	0.00
Total Realised Movement	35,575.44	(3,188.46)
Changes in Market Values	22,654.49	1,932.10

Note 7: Income Tax Expense

The components of tax expense comprise

	2020	2019
	\$	\$

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,418.11)	(3,922.44)
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	768.08
Exempt Pension Income	1,697.10	2,488.50
Realised Accounting Capital Gains	5,336.32	(478.27)

Add:
Tax effect of:

The Philp Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Decrease in MV of Investments	1,938.14	0.00
SMSF Non-Deductible Expenses	393.45	393.30
Pension Payments	6,120.00	6,307.50
Rounding	(0.06)	(0.05)
Less credits:		
Current Tax or Refund	<hr/> 0.00 <hr/>	<hr/> 0.00 <hr/>

The Philp Family Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(9,454.08)
Less	
Exempt current pension income	11,314.00
Realised Accounting Capital Gains	35,575.44
	<u>46,889.44</u>
Add	
Decrease in MV of investments	12,920.95
SMSF non deductible expenses	2,623.00
Pension Payments	40,800.00
	<u>56,343.95</u>
SMSF Annual Return Rounding	(0.43)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

The Philp Family Superannuation Fund Trustees Declaration

Philp Family Superannuation Pty Ltd ACN: 167114132

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Michael Richard Philp
Philp Family Superannuation Pty Ltd
Director

.....
Christine Philp
Philp Family Superannuation Pty Ltd
Director

Dated this day of

The Philp Family Superannuation Fund

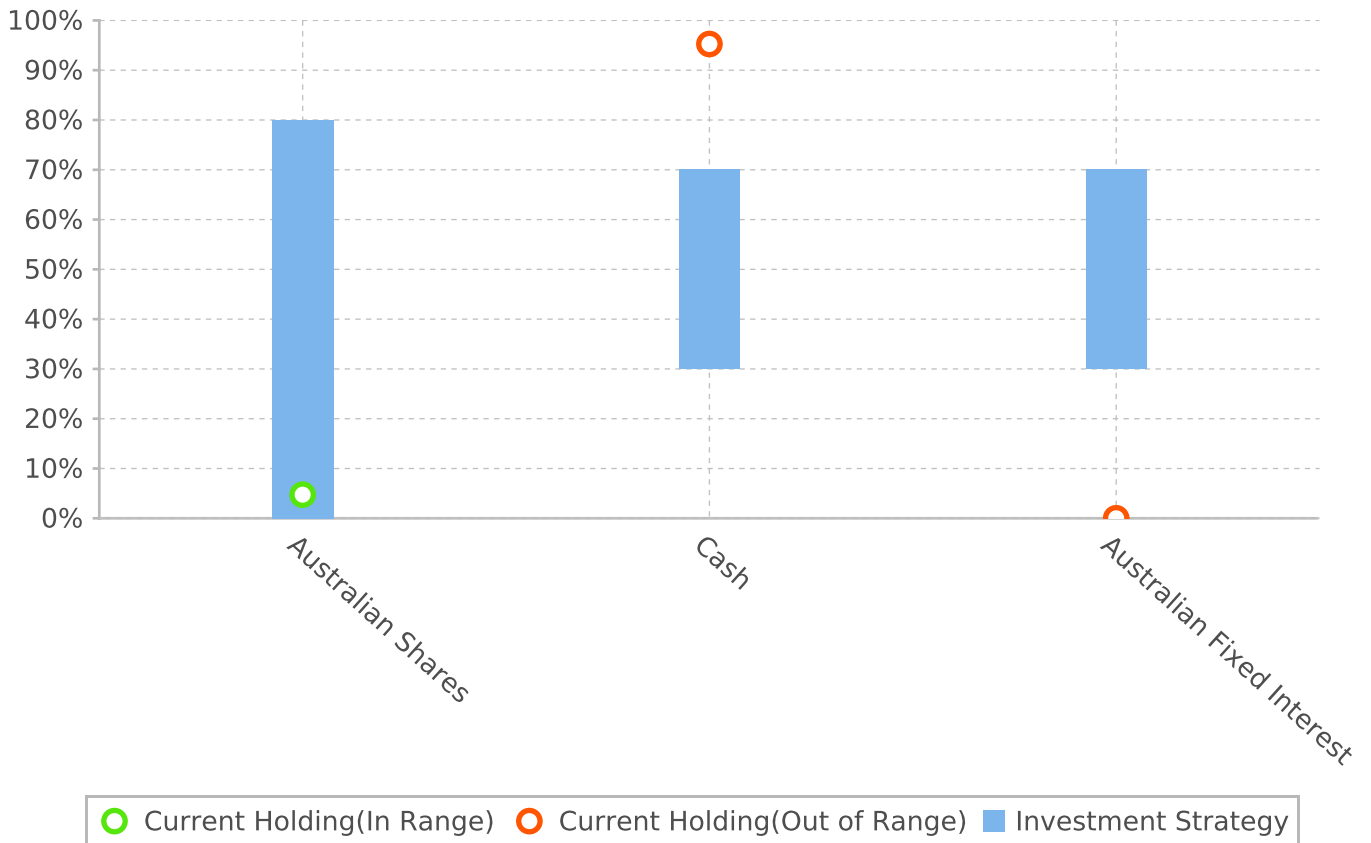
Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
CBA Direct Investment Account 17121073		57.110000	57.11	57.11	57.11			
CUA eSaver Boost A/C - 9118577	450,662.610000		450,662.61	450,662.61	450,662.61			
Nabtrade Cash Account 302455918		0.880000	0.88	0.88	0.88			
Nabtrade Cash Account NT1739901-005	316,481.880000		316,481.88	316,481.88	316,481.88			
RaboDirect Savings Account 142-201-0029835-00		37.100000	37.10	37.10	37.10			
			767,239.58		767,239.58			
Shares in Listed Companies (Australian)								
BEAR.AX Betashares Exchange Traded Funds	3,000.00	12.140000	36,420.00	14.17	42,496.70	(6,076.70)	6,447.69	(764.65)
CDY.AX Cellmid Limited	17,869.00	0.100000	1,786.90	0.33	5,849.46	(4,062.56)	(1,340.18)	0.00
KMT.AX Kopore Metals Limited	500.00	0.007000	3.50	10.84	5,419.95	(5,416.45)	(1.00)	0.00
OGX.AX Orinoco Gold Limited	0.00	0.000000	0.00	0.00	0.00	0.00	15,552.87	0.00
SAR.AX Saracen Mineral Holdings Limited	0.00	5.420000	0.00	0.00	0.00	0.00	(33,580.33)	52,119.39
			38,210.40		53,766.11	(15,555.71)	(12,920.95)	51,354.74
Shares in Unlisted Private Companies (Australian)								
IDC.AX Indochine Mining Ltd (Delisted 02/05/2018, Deed of Company Arrangement have been extended to 31 July 2020)	50,000.00	0.000000	0.00	0.12	5,769.95	(5,769.95)	0.00	0.00
OGL Orinoco Gold Limited	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	(15,779.30)
			0.00		5,769.95	(5,769.95)	0.00	(15,779.30)
			805,449.98		826,775.64	(21,325.66)	(12,920.95)	35,575.44

Investment Strategy Comparison Report

As at 30 June 2020



Asset Type	Current Holding		Investment Strategy		Portfolio Position
	\$	%	Min %	Max %	
Australian Shares	38,210.40	4.74%	0.00%	80.00%	Within Range
Cash	767,239.58	95.26%	30.00%	70.00%	Exceeded Maximum
Australian Fixed Interest	0.00	0.00%	30.00%	70.00%	Below Minimum
	805,449.98				

Memorandum of Resolutions of the Director(s) of

Philp Family Superannuation Pty Ltd ACN: 167114132

ATF The Philp Family Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

Memorandum of Resolutions of the Director(s) of

Philp Family Superannuation Pty Ltd ACN: 167114132

ATF The Philp Family Superannuation Fund

CLOSURE:

Signed as a true record –

.....

Michael Richard Philp

/ /

.....

Christine Philp

/ /

The Philp Family Superannuation Fund

Members Summary

As at 30 June 2020

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Michael Richard Philp (Age: 72)											
PHIMIC00001P - ABP , Non-Reversionary - Tax Free: 33.13%											
401,487.97			15,428.46		20,080.00						396,836.43
401,487.97			15,428.46		20,080.00						396,836.43
Christine Philp (Age: 70)											
PHICHR00001P - ABP , Non-Reversionary - Tax Free: 0.00%											
331,057.10			12,751.52		16,600.00						327,208.62
PHICHR00002P - ABP , Non-Reversionary - Tax Free: 0.00%											
82,358.99			3,165.94		4,120.00						81,404.93
PHICHR00003A - Accumulation											
413,416.09			15,917.46		20,720.00						408,613.55
814,904.06			31,345.92		40,800.00						805,449.98

The Philp Family Superannuation Fund

Members Statement

Michael Richard Philp
 15 Hayden Street
 Caboolture, Queensland, 4510, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	396,836.43
Age:	72	Total Death Benefit	396,836.43
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2001	Previous Salary	0.00
Service Period Start Date:	02/07/2001	Disability Benefit	0.00
Date Left Fund:			
Member Code:	PHIMIC00001P		
Account Start Date	30/06/2017		
Account Phase:	Retirement Phase		
Account Description:	ABP , Non-Reversionary		

Your Balance	
Total Benefits	396,836.43
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	396,836.43
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (33.13%)	131,467.86
Taxable	265,368.57

Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2019	401,487.97	414,247.76
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		15,428.46	7,950.21
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		20,080.00	20,710.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	396,836.43	401,487.97

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Christine Philp
 15 Hayden Street
 Caboolture, Queensland, 4510, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	327,208.62
Age:	70	Total Death Benefit	327,208.62
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2001	Previous Salary	0.00
Service Period Start Date:	02/07/2001	Disability Benefit	0.00
Date Left Fund:			
Member Code:	PHICHR00001P		
Account Start Date	12/05/2009		
Account Phase:	Retirement Phase		
Account Description:	ABP , Non-Reversionary		

Your Balance	
Total Benefits	327,208.62
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	327,208.62
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	327,208.62

Your Detailed Account Summary			
		This Year	Last Year
Opening balance at	01/07/2019	331,057.10	341,793.29
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		12,751.52	6,353.81
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		16,600.00	17,090.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	327,208.62	331,057.10

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Christine Philp
 15 Hayden Street
 Caboolture, Queensland, 4510, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	81,404.93
Age:	70	Total Death Benefit	81,404.93
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	02/07/2001	Previous Salary	0.00
Service Period Start Date:	02/07/2001	Disability Benefit	0.00
Date Left Fund:			
Member Code:	PHICHR00002P		
Account Start Date	01/07/2014		
Account Phase:	Retirement Phase		
Account Description:	ABP , Non-Reversionary		

Your Balance	
Total Benefits	81,404.93
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	81,404.93
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	81,404.93

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2019	82,358.99	85,012.59
<u>Increases to Member account during the period</u>			
Employer Contributions			
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		3,165.94	1,596.40
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid		4,120.00	4,250.00
Contributions Tax			
Income Tax			
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2020	81,404.93	82,358.99

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director

The Philp Family Superannuation Fund

Members Statement

Christine Philp
 15 Hayden Street
 Caboolture, Queensland, 4510, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	
Age:	70		
Tax File Number:	Provided		
Date Joined Fund:	02/07/2001		
Service Period Start Date:			
Date Left Fund:			
Member Code:	PHICHR00003A		
Account Start Date	02/07/2001		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

Preservation Components

Preserved

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	0.00	0.00

The Philp Family Superannuation Fund

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

Michael Richard Philp
Director

Christine Philp
Director