

# The Philp Family Superannuation Fund

## Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
<b>H2 - Expenses - SMSF auditor fee non deductible</b>				
	28/04/2020	30700	Auditor's Remuneration	385.00
<b>Sub-Total</b>				<b>385.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>385.00</b>
<b>J2 - Expenses - Management and administration expenses non deductible</b>				
	30/06/2020	30400	ATO Supervisory Levy	259.00
	04/02/2020	30800	ASIC Fees	54.00
	28/04/2020	30100	Accountancy Fees	1,925.00
<b>Sub-Total</b>				<b>2,238.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,238.00</b>
<b>N - TOTAL DEDUCTIONS</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>Y - TOTAL NON DEDUCTIBLE EXPENSES</b>				
				2,364.00
<b>Sub-Total</b>				<b>2,364.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,364.00</b>
<b>O - TAXABLE INCOME OR LOSS</b>				
				(259.00)
<b>Sub-Total</b>				<b>(259.00)</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>(259.00)</b>
<b>Z - TOTAL SMSF EXPENSES</b>				
				2,623.00
<b>Sub-Total</b>				<b>2,623.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>2,623.00</b>
<b>L - Supervisory levy</b>				
				259.00
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
				259.00

**The Philp Family Superannuation Fund**

**Tax Reconciliation Report**

For the year ended 30 June 2020

<b>Tax Return Label</b>	<b>Date</b>	<b>Account Code</b>	<b>Account Name</b>	<b>Amount</b> <b>\$</b>
<b>S - AMOUNT DUE OR REFUNDABLE</b>				
<b>Sub-Total</b>				<b>259.00</b>
<b>Ignore Cents</b>				<b>0.00</b>
<b>Total</b>				<b>259.00</b>

# The Philp Family Superannuation Fund

## Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
<b>Revaluations</b>					
KMT.AX	77600/KMT.AX - Kopore Metals Limited	(5,416.45)	(1,805.48)	(3,610.97)	0.00
CDY.AX	77600/CDY.AX - Cellmid Limited	(4,062.56)	(1,354.19)	(2,708.37)	0.00
BEAR.AX1	77600/BEAR.AX1 - Betashares Exchange Traded Funds	(6,076.70)	(2,025.57)	(4,051.13)	0.00
		(15,555.71)	(5,185.24)	(10,370.47)	0.00
<b>Total</b>					
		(15,555.71)	(5,185.24)	(10,370.47)	0.00
<b>Deferred Tax Liability (Asset) Summary</b>					
<b>Opening Balance</b>		0.00			
Current Year Transactions		0.00			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
<b>Closing Balance</b>		0.00			

The Philp Family Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	(9,454.08)
<b>Less</b>	
Exempt current pension income	11,314.00
Realised Accounting Capital Gains	35,575.44
	<u>46,889.44</u>
<b>Add</b>	
Decrease in MV of investments	12,920.95
SMSF non deductible expenses	2,623.00
Pension Payments	40,800.00
	<u>56,343.95</u>
SMSF Annual Return Rounding	(0.43)
	<u>0.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>

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