
Financial statements and reports for the year ended
30 June 2022

Robrey Super Fund

Robrey Super Fund

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Robrey Super Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Investment Income			
Interest Received		6	0
Property Income	8	12,375	0
Contribution Income			
Employer Contributions		7,178	0
Personal Concessional		4,292	0
Transfers In		254,443	0
Total Income		<u>278,294</u>	<u>0</u>
Expenses			
Bank Charges		110	0
Depreciation		369	0
Formation Costs		3,470	0
Property Expenses - Council Rates		1,255	0
Property Expenses - Insurance Premium		305	0
Property Expenses - Interest on Loans		9,201	0
Property Expenses - Pest Control		3,330	0
Property Expenses - Repairs Maintenance		4,038	0
Property Expenses - Strata Levy Fees		887	0
Property Expenses - Water Rates		773	0
Property Expenses - Borrowing Costs		546	0
		<u>24,284</u>	<u>0</u>
Member Payments			
Life Insurance Premiums		1,528	0
Investment Losses			
Changes in Market Values	9	17,411	0
Total Expenses		<u>43,223</u>	<u>0</u>
Benefits accrued as a result of operations before income tax			
		<u>235,072</u>	<u>0</u>
Income Tax Expense	10	308	0
Benefits accrued as a result of operations		<u>234,764</u>	<u>0</u>

Robrey Super Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Interest Received		
Macquarie CMA	6	0
	<u>6</u>	<u>0</u>
Property Income		
14/151 Pappas Way, Carrara QLD, Australia	12,375	0
	<u>12,375</u>	<u>0</u>
Contribution Income		
Employer Contributions - Concessional		
Angela Roberts	7,178	0
	<u>7,178</u>	<u>0</u>
Personal Contributions - Concessional		
Matthew Roberts	4,292	0
	<u>4,292</u>	<u>0</u>
Transfers In		
Roberts, Angela - Accumulation (Accumulation)	157,198	0
Roberts, Matthew - Accumulation (Accumulation)	97,245	0
	<u>254,443</u>	<u>0</u>
Total Income	<u>278,295</u>	<u>0</u>
Expenses		
Bank Charges	110	0
Formation Costs	3,470	0
	<u>3,580</u>	<u>0</u>
Depreciation		
Air Conditioning Units	173	0
Westinghouse 60CM Oven	92	0
Westinghouse 60CM Stovetop	68	0
Westinghouse Rangehood	35	0
	<u>369</u>	<u>0</u>
Property Expenses - Borrowing Costs		
14/151 Pappas Way, Carrara QLD, Australia	546	0
	<u>546</u>	<u>0</u>
Property Expenses - Council Rates		
14/151 Pappas Way, Carrara QLD, Australia	1,255	0
	<u>1,255</u>	<u>0</u>
Property Expenses - Insurance Premium		
14/151 Pappas Way, Carrara QLD, Australia	305	0
	<u>305</u>	<u>0</u>
Property Expenses - Interest on Loans		
14/151 Pappas Way, Carrara QLD, Australia	9,201	0
	<u>9,201</u>	<u>0</u>

Robrey Super Fund

Detailed Operating Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Property Expenses - Pest Control		
14/151 Pappas Way, Carrara QLD, Australia	3,330	0
	<u>3,330</u>	<u>0</u>
Property Expenses - Repairs Maintenance		
14/151 Pappas Way, Carrara QLD, Australia	4,038	0
	<u>4,038</u>	<u>0</u>
Property Expenses - Strata Levy Fees		
14/151 Pappas Way, Carrara QLD, Australia	887	0
	<u>887</u>	<u>0</u>
Property Expenses - Water Rates		
14/151 Pappas Way, Carrara QLD, Australia	773	0
	<u>773</u>	<u>0</u>
Member Payments		
Life Insurance Premiums		
Roberts, Angela - Accumulation (Accumulation)	665	0
Roberts, Matthew - Accumulation (Accumulation)	862	0
	<u>1,528</u>	<u>0</u>
Investment Losses		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
14/151 Pappas Way, Carrara QLD, Australia	17,411	0
	<u>17,411</u>	<u>0</u>
Changes in Market Values	<u>17,411</u>	<u>0</u>
Total Expenses	<u>43,222</u>	<u>0</u>
Benefits accrued as a result of operations before income tax	<u>235,072</u>	<u>0</u>
Income Tax Expense		
Income Tax Expense	308	0
Total Income Tax	<u>308</u>	<u>0</u>
Benefits accrued as a result of operations	<u>234,764</u>	<u>0</u>

Robrey Super Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	235,072.00
Less	
Non Taxable Transfer In	254,443.00
	<u>254,443.00</u>
Add	
Other Non Deductible Expenses	3,470.00
Decrease in MV of investments	17,411.00
SMSF non deductible expenses	545.00
	<u>21,426.00</u>
Taxable Income or Loss	<u>2,055.00</u>
Income Tax on Taxable Income or Loss	308.25
	<u>308.25</u>
CURRENT TAX OR REFUND	<u>308.25</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	<u>826.25</u>

Robrey Super Fund

Statement of Financial Position

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Investments			
Fixtures and Fittings (at written down value)	2	3,846	0
Real Estate Properties (Australian - Residential)	3	460,000	0
Total Investments		<u>463,846</u>	<u>0</u>
Other Assets			
Borrowing Costs		4,111	0
Macquarie CMA		62,255	0
Total Other Assets		<u>66,366</u>	<u>0</u>
Total Assets		<u>530,212</u>	<u>0</u>
Less:			
Liabilities			
Income Tax Payable		308	0
Limited Recourse Borrowing Arrangements		295,139	0
Total Liabilities		<u>295,447</u>	<u>0</u>
Net assets available to pay benefits		<u>234,765</u>	<u>0</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	5, 6		
Roberts, Angela - Accumulation		145,268	0
Roberts, Matthew - Accumulation		89,497	0
Total Liability for accrued benefits allocated to members' accounts		<u>234,765</u>	<u>0</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures and Fittings (at written down value)

	2022 \$	2021 \$
Westinghouse 60CM Oven	797	0
Westinghouse 60CM Stovetop	587	0
Westinghouse Rangehood	286	0
Air Conditioning Units	2,177	0
	<hr/> 3,847 <hr/>	<hr/> 0 <hr/>

Robrey Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2022

Note 3: Real Estate Properties (Australian - Residential)

	2022 \$	2021 \$
14/151 Pappas Way, Carrara QLD, Australia	460,000	0
	<hr/> 460,000	<hr/> 0

Note 4: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
Macquarie CMA	62,255	0
	<hr/> 62,255	<hr/> 0

Note 5: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	0	0
Benefits accrued as a result of operations	234,764	0
Current year member movements	0	0
	<hr/> 234,764	<hr/> 0

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	<hr/> 234,764	<hr/> 0

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Rental Income

	2022 \$	2021 \$
14/151 Pappas Way, Carrara QLD, Australia	12,375	0
	<hr/> 12,375	<hr/> 0

Notes to the Financial Statements

For the year ended 30 June 2022

Note 9: Changes in Market Values**Unrealised Movements in Market Value**

	2022	2021
	\$	\$
Real Estate Properties (Australian - Residential)		
14/151 Pappas Way, Carrara QLD, Australia	(17,411)	0
	<hr/>	<hr/>
	(17,411)	0
	<hr/>	<hr/>
Total Unrealised Movement	(17,411)	0
	<hr/>	<hr/>

Realised Movements in Market Value

	2022	2021
	\$	\$
Total Realised Movement	0	0
	<hr/>	<hr/>
Changes in Market Values	(17,411)	0
	<hr/>	<hr/>

Note 10: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	308	0
	<hr/>	<hr/>
Income Tax Expense	308	0
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	35,261	0
Less:		
Tax effect of:		
Non Taxable Transfer In	38,166	0
Add:		
Tax effect of:		
Other Non-Deductible Expenses	520	0
Decrease in MV of Investments	2,612	0
SMSF Non-Deductible Expenses	82	0
Rounding	(1)	0

Robrey Super Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Income Tax on Taxable Income or Loss	308	0
Less credits:		
Current Tax or Refund	<u>308</u>	<u>0</u>

Robrey Super Fund

Members Statement

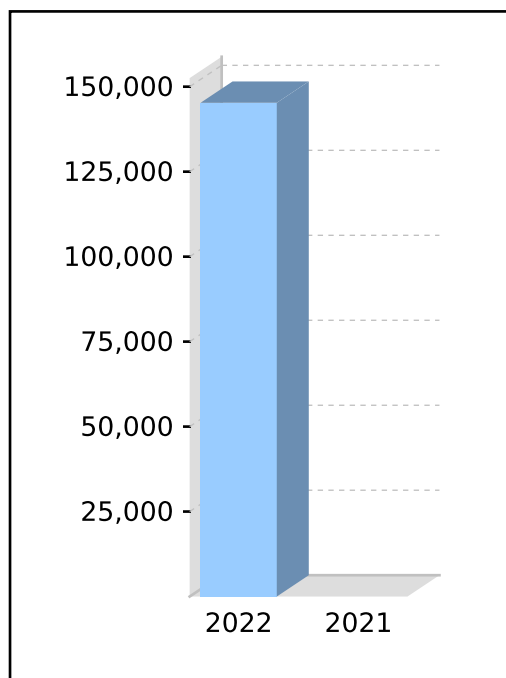
Angela Maree Roberts
 UWP Accounting Suite 14, 1 Sands Street
 Tweed Heads, New South Wales, 2485, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	40	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	145,267
Date Joined Fund:	08/10/2021	Total Death Benefit:	145,267
Service Period Start Date:	06/02/1997	Current Salary:	82,800
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	08/10/2021		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	145,267
<u>Preservation Components</u>	
Preserved	145,267
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	1,769
Taxable	143,498
Investment Earnings Rate	-12%



Your Detailed Account Summary

	This Year
Opening balance at 08/10/2021	
<u>Increases to Member account during the period</u>	
Employer Contributions	7,178
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	157,198
Net Earnings	(18,201)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,077
Income Tax	(834)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	665
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	145,267

Robrey Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Matthew Roberts
Director

Angela Maree Roberts
Director

Robrey Super Fund

Members Statement

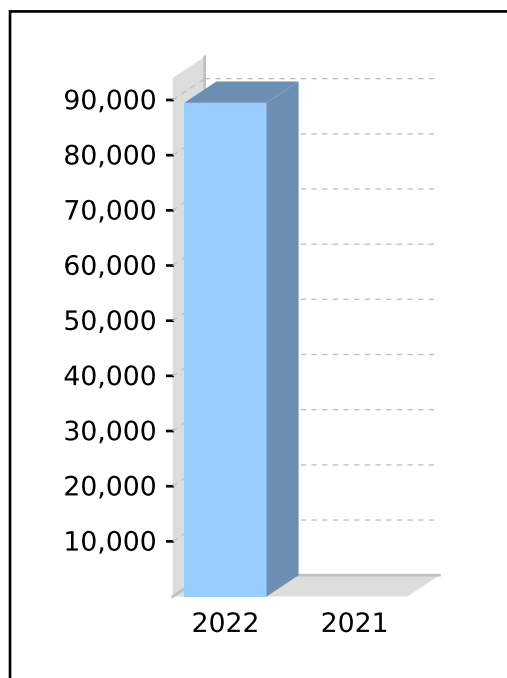
Matthew Roberts
 7/66 Dutton Street
 Coolangatta, Queensland, 4225, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	41	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	89,497
Date Joined Fund:	08/10/2021	Total Death Benefit:	89,497
Service Period Start Date:	23/02/2004		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date:	08/10/2021		
Account Type:	Consolidated		
Account Description:	Consolidated		

Your Balance

Total Benefits	89,497
<u>Preservation Components</u>	
Preserved	89,497
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	5,800
Taxable	83,697
Investment Earnings Rate	-12%



Your Detailed Account Summary

	This Year
Opening balance at 08/10/2021	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	4,292
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	97,245
Net Earnings	(11,112)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	644
Income Tax	(578)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	862
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	89,497

Robrey Super Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Matthew Roberts
Director

Angela Maree Roberts
Director

Robrey Super Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Macquarie CMA		62,254.990000	62,254.99	62,254.99	62,254.99			11.83 %	
			62,254.99		62,254.99			11.83 %	
Fixtures and Fittings (at written down value)									
Air Conditioning Units		2,176.840000	2,176.84	2,176.84	2,176.84			0.41 %	
Westinghouse 60CM Oven		796.520000	796.52	796.52	796.52			0.15 %	
Westinghouse 60CM Stovetop		586.860000	586.86	586.86	586.86			0.11 %	
Westinghouse Rangehood		285.590000	285.59	285.59	285.59			0.05 %	
			3,845.81		3,845.81			0.73 %	
Real Estate Properties (Australian - Residential)									
14151Pappas	14/151 Pappas Way, Carrara QLD, Australia	1.00	460,000.000000	460,000.00	477,410.67	477,410.67	(17,410.67)	(3.65) %	87.44 %
				460,000.00		477,410.67	(17,410.67)	(3.65) %	87.44 %
			526,100.80		543,511.47	(17,410.67)	(3.20) %	100.00 %	

Robrey Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Robrey Super Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Robrey Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

UWP Accounting

of

PO Box 6163, Yatala DC, Queensland 4227

Signed:

Dated: 19/09/2022

Robrey Super Fund

Trustees Declaration

Robrey Super Pty Ltd ACN: 654320939

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Matthew Roberts
Robrey Super Pty Ltd
Director

.....
Angela Roberts
Robrey Super Pty Ltd
Director

19 September 2022