

**NAIRN MALCOM & BEVERLY  
ATF NAIRN SUPERANNUATION FUND  
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON / /  
AT 15 HARRIS ROAD, VALE PARK SA 5081**

---

- PRESENT:** Malcolm Nairn  
Beverly Nairn
- ELECTION OF CHAIRPERSON:** Malcolm Nairn  
was elected chairperson of the meeting.
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- REPORTS AND STATEMENTS:** The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2014 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
  - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
  - (c) The Trustee's Certificate be adopted and signed by the Trustee.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF NET INCOME:** It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2014.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2014.
- AUDITORS** It was resolved that  
Simon Rees

of

Gpo Box 1037  
Adelaide SA 5001

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Pdk Financial Tax & Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Malcolm Nairn  
Chairperson

**NAIRN SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2014**

---

Details

No of Units

---

**Member's Statement**  
**NAIRN SUPERANNUATION FUND**

**MR MALCOLM NAIRN**  
**15 HARRIS ROAD**  
**VALE PARK SA 5081**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	10 March 1947	<b>Total Benefits</b>	<b>\$407,871.02</b>
Tax File Number	565183119	Comprising:	
Date Joined Fund	5 March 2003	- Preserved	
Service Period Start Date	7 October 1985	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$407,871.02
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$39,726.68
Current Salary		- Taxable Component	\$368,144.34
Vested Amount	\$407,871.02		
Insured Death Benefit		Tax Free Proportion	9.74%
Total Death Benefit	\$407,871.02	Taxable Proportion	90.26%
Disability Benefit			
Nominated Beneficiaries	Beverly Nairn	Your Investment Earnings Rate:	8.72%

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013			399,790.27	399,790.27
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			34,698.75	34,698.75
Transfers in and transfers from reserves				
			34,698.75	34,698.75
			434,489.02	434,489.02
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			26,618.00	26,618.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			26,618.00	26,618.00
<b>Member's Account Balance at 30/06/2014</b>			<b>407,871.02</b>	<b>407,871.02</b>

Reference: NAIRN / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Malcolm Nairn  
Trustee

Beverly Nairn  
Trustee

Statement Date:    /    /

**Member's Statement**  
**NAIRN SUPERANNUATION FUND**

**MRS BEVERLY NAIRN**  
**15 HARRIS ROAD**  
**VALE PARK SA 5081**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	15 November 1948	<b>Total Benefits</b>	<b>\$409,972.33</b>
Tax File Number	188 423 829	Comprising:	
Date Joined Fund	5 March 2003	- Preserved	
Service Period Start Date	13 May 1968	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$409,972.33
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$409,972.33
Current Salary		- Taxable Component*	
Vested Amount	\$409,972.33	Tax Free Proportion	100.00%
Insured Death Benefit		Taxable Proportion	0.00%
Total Death Benefit	\$409,972.33	Your Investment Earnings Rate:	8.72%
Disability Benefit			
Nominated Beneficiaries	Malcolm Nairn		

\*Your withdrawal benefit would include a Tax Free Component of \$409,972.33 and a Taxable Component of \$0

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013			396,673.93	396,673.93
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			34,738.40	34,738.40
Transfers in and transfers from reserves				
			34,738.40	34,738.40
			431,412.33	431,412.33
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			21,440.00	21,440.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			21,440.00	21,440.00
<b>Member's Account Balance at 30/06/2014</b>			<b>409,972.33</b>	<b>409,972.33</b>

Reference: NAIRN / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Malcolm Nairn  
Trustee

Beverly Nairn  
Trustee

Statement Date:    /    /

**NAIRN SUPERANNUATION FUND**  
**PENSIONS SUMMARY REPORT AT 30/06/2014**

<b>Member Name</b>	<b>Member Code</b>	<b>Pension Type</b>	<b>Pension Start Date</b>	<b>Age</b>	<b>Minimum Amount</b>	<b>Maximum Amount</b>	<b>Tax Free %</b>	<b>Tax Free Payments</b>	<b>Taxable Payments</b>	<b>Total Pension Payments</b>
Nairn, Malcolm	501	Min Account-Based	01/07/2003	66	Unknown	Unknown	9.74%	2,592.56	24,025.44	26,618.00
Nairn, Beverly	502	Min Account-Based	01/07/2003	64	15,870.00	396,673.93	100.00%	21,440.00	0.00	21,440.00



**NAIRN SUPERANNUATION FUND  
MEMBER'S SUMMARY REPORT AT 30 JUNE 2014**

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
NAIRN, MALCOLM Member Mode: Pension 15 Harris Road Vale Park SA 5081	399,790			34,699						26,618				407,871
NAIRN, BEVERLY Member Mode: Pension 15 Harris Road Vale Park SA 5081	396,674			34,738						21,440				409,972
	796,464			69,437						48,058				817,843