

**MEMORANDUM OF RESOLUTIONS OF
MALCOLM NAIRN
ATF NAIRN SUPERANNUATION FUND**

REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2013 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
- (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (c) The Trustee's Certificate be adopted and signed by the Trustee.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2013.

INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2013.

AUDITORS It was resolved that
Simon Rees
of
Gpo Box 1037
Adelaide SA 5001

act as auditors of the Fund for the next financial year.

TAX AGENTS It was resolved that

Pdk Financial Tax & Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

DATED: / /

...../...../.....
Malcolm Nairn

**NAIRN SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

Details

No of Units

Member's Statement
NAIRN SUPERANNUATION FUND

MR MALCOLM NAIRN
15 HARRIS ROAD
VALE PARK SA 5081

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2013 and for the reporting period 1 July 2012 to 30 June 2013.

Your Details		Your Balance	
Date of Birth	10 March 1947	Total Benefits	\$399,790.27
Tax File Number	565183119	Comprising:	
Date Joined Fund	5 March 2003	- Preserved	
Service Period Start Date	7 October 1985	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$399,790.27
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$38,939.58
Current Salary		- Taxable Component	\$360,850.69
Vested Amount	\$399,790.27		
Insured Death Benefit		Tax Free Proportion	9.74%
Total Death Benefit	\$399,790.27	Taxable Proportion	90.26%
Disability Benefit			
Nominated Beneficiaries	Beverly Nairn	Your Investment Earnings Rate:	10.11%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2012			388,620.66	388,620.66
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			39,303.61	39,303.61
Transfers in and transfers from reserves				
			39,303.61	39,303.61
			427,924.27	427,924.27
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			28,134.00	28,134.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			28,134.00	28,134.00
Member's Account Balance at 30/06/2013			399,790.27	399,790.27

Reference: NAIRN / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Malcolm Nairn
Trustee

Beverly Nairn
Trustee

Statement Date: / /

Member's Statement
NAIRN SUPERANNUATION FUND

MRS BEVERLY NAIRN
15 HARRIS ROAD
VALE PARK SA 5081

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2013 and for the reporting period 1 July 2012 to 30 June 2013.

Your Details		Your Balance	
Date of Birth	15 November 1948	Total Benefits	\$396,673.93
Tax File Number	188 423 829	Comprising:	
Date Joined Fund	5 March 2003	- Preserved	
Service Period Start Date	13 May 1968	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$396,673.93
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$396,673.93
Current Salary		- Taxable Component*	
Vested Amount	\$396,673.93	Tax Free Proportion	100.00%
Insured Death Benefit		Taxable Proportion	0.00%
Total Death Benefit	\$396,673.93	Your Investment Earnings Rate:	10.11%
Disability Benefit			
Nominated Beneficiaries	Malcolm Nairn		

*Your withdrawal benefit would include a Tax Free Component of \$396,673.93 and a Taxable Component of \$0

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2012			387,171.54	387,171.54
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			39,136.39	39,136.39
Transfers in and transfers from reserves				
			39,136.39	39,136.39
			426,307.93	426,307.93
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			29,634.00	29,634.00
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			29,634.00	29,634.00
Member's Account Balance at 30/06/2013			396,673.93	396,673.93

Reference: NAIRN / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Malcolm Nairn
Trustee

Beverly Nairn
Trustee

Statement Date: / /

**NAIRN SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2013**

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
NAIRN, MALCOLM Member Mode: Pension 15 Harris Road Vale Park SA 5081	388,621			39,304						28,134				399,790
NAIRN, BEVERLY Member Mode: Pension 15 Harris Road Vale Park SA 5081	387,172			39,136						29,634				396,674
	775,792			78,440						57,768				796,464

NAIRN SUPERANNUATION FUND
Member Contribution Caps Report
BEVERLY NAIRN at 30/06/2013

	2013	2012	2011	2010
Age	64	63	62	61
Concessional Cap	25,000.00	50,000.00	50,000.00	50,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	50,000.00	50,000.00	50,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	150,000.00	150,000.00	150,000.00

NAIRN SUPERANNUATION FUND
Member Contribution Caps Report
MALCOLM NAIRN at 30/06/2013

	2013	2012	2011	2010
Age	66	65	64	63
Concessional Cap	25,000.00	50,000.00	50,000.00	50,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	50,000.00	50,000.00	50,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	150,000.00	150,000.00	150,000.00

NAIRN SUPERANNUATION FUND
PENSIONS SUMMARY REPORT AT 30/06/2013

Member Name	Member Code	Pension Type	Pension Start Date	Age	Minimum Amount	Maximum Amount	Tax Free %	Tax Free Payments	Taxable Payments	Total Pension Payments
Nairn, Malcolm	501	Min Account-Based	01/07/2003	65	Unknown	Unknown	9.74%	2,740.24	25,393.76	28,134.00
Nairn, Beverly	502	Min Account-Based	01/07/2003	63	11,620.00	387,171.54	100.00%	29,634.00	0.00	29,634.00