

**FITZSIMONS FAMILY SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2016 TO 30 JUNE 2017**

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Northern Accounting Services Pty Ltd  
Unit 1/245 Milne Road  
Modbury North SA 5092

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**FINANCIAL STATEMENTS INDEX**

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**FITZSIMONS FAMILY SUPERANNUATION FUND  
DETAILED BALANCE SHEET AS AT 30 JUNE 2017**

|   | 2017    | 2016    |
|---|---------|---------|
|   | \$      | \$      |
| <b>Investments</b>  |         |         |
| Shares in Listed Companies (Australian)                               |         |         |
| AGL Energy Limited  | 72,496  | 54,841  |
| Wesfarmers Limited  | 88,705  | 88,661  |
| Whitefield Limited  | 51,938  | 47,247  |
| Metgasco Limited  | 649     | 876     |
| Mithril Resources Limited   | 22      | 45      |
| Commonwealth Bank of Australia  | 147,485 | 132,453 |
| Santos Limited  | -       | 7,294   |
| National Australia Bank Limited                                       | 62,642  | 53,835  |
| Sydney Airport - Units Fully Paid Stapled Securities Us<br>Prohibited | 45,036  | 44,083  |
| Australian Leaders Fund Limited                                       | 14,025  | 16,818  |
| Watermark Market Neutral Fund Limited                                 | 27,367  | 26,707  |
| Sandon Capital Investments Limited                                    | 9,936   | 8,456   |
| Acorn Capital Investment Fund Limited                                 | 9,200   | 17,900  |
| Sandon Capital Investments Limited - Options                          | 42      | -       |
| Medibank Private Limited  | 9,859   | 10,387  |
| Garda Capital Group   | 5,600   | 5,125   |
| Cybg Plc - Cdi 1:1 Foreign Exempt Lse                                 | 2,492   | 2,206   |
| Boral Limited   | 18,765  | -       |
|   | 566,259 | 516,934 |
| Units in Listed Unit Trusts (Australian)                              |         |         |
| Apa Group   | 62,888  | 63,368  |
|   | 62,888  | 63,368  |
|   | 629,147 | 580,302 |
| <b>Other Assets</b>   |         |         |
| People's Choice Credit Union a/c 8232                                 | 26,277  | 22,785  |
| Formation Expenses  | 650     | 650     |
| Income Tax Refundable (Note 5)  | 10,161  | 9,819   |
|   | 37,088  | 33,254  |
|   | 37,088  | 33,254  |
| <b>Total Assets</b>   | 666,235 | 613,556 |
| <b>Less:</b>  |         |         |
| <b>Liabilities</b>  |         |         |
| Sundry Creditors  | 300     | -       |
|   | 300     | -       |
|   | 300     | -       |
| <b>Net Assets Available to Pay Benefits</b>                           | 665,935 | 613,556 |

**FITZSIMONS FAMILY SUPERANNUATION FUND  
DETAILED BALANCE SHEET AS AT 30 JUNE 2017**

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| 2017 | 2016 |
|------|------|
| \$   | \$   |

**Represented by:**

**Liability for Accrued Benefits (Notes 2, 3)**

Members Accrued Benefits

|               |               |
|---------------|---------------|
| 665,935       | 613,556       |
| <hr/> 665,935 | <hr/> 613,556 |
| <hr/> 665,935 | <hr/> 613,556 |

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**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2017**

|   | 2017     | 2016     |
|---|----------|----------|
|   | \$       | \$       |
| <b>Income</b>   |          |          |
| Capital Gains/(Losses) - Taxable  | (12,954) | 382      |
| Distributions Received  | 2,949    | 2,709    |
| Dividends Received  | 37,166   | 35,298   |
| Increase in Market Value of Investments (Note 4)                        | 61,449   | 5,152    |
| Interest Received   | 53       | 59       |
|   | 88,663   | 43,600   |
| <b>Expenses</b>   |          |          |
| Accountancy Fees  | 2,104    | 2,070    |
| ATO Supervisory Levy  | 259      | 259      |
| Auditor's Remuneration  | 275      | 248      |
| Bank Charges  | 12       | -        |
| Life Insurance Premiums - Unrestricted Non Preserved                    | 4,407    | 3,942    |
| Pensions Paid - Unrestricted Non Preserved - Tax Free                   | 9,469    | 16,934   |
| Pensions Paid - Unrestricted Non Preserved - Taxable                    | 19,759   | 31,904   |
|   | 36,285   | 55,357   |
| <b>Benefits Accrued as a Result of Operations before<br/>Income Tax</b> | 52,378   | (11,757) |
| <b>Income Tax (Note 5)</b>  |          |          |
| Income Tax Expense  | -        | -        |
| <b>Benefits Accrued as a Result of Operations</b>                       | 52,378   | (11,757) |

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

| 2017 | 2016 |
|------|------|
| \$   | \$   |

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

|  |         |          |
|--|---------|----------|
| Liability for Accrued Benefits at beginning of period      | 613,558 | 625,315  |
| Add:   |         |          |
| Benefits Accrued as a Result of Operations                 | 52,377  | (11,757) |
| - Adjustment of Deferred Tax Liability /Deferred Tax Asset | -       | -        |
|  | 665,935 | 613,558  |
| Liability for Accrued Benefits at end of period            | 665,935 | 613,558  |

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

|                 |         |         |
|-----------------|---------|---------|
|                 | 2017    | 2016    |
|                 | \$      | \$      |
| Vested Benefits | 665,935 | 613,558 |

**4. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

|  |        |         |
|--|--------|---------|
|  | 2017   | 2016    |
|  | \$     | \$      |
| Shares in Listed Companies (Australian)  | 61,929 | (1,707) |
| Units in Listed Unit Trusts (Australian) | (480)  | 6,858   |
|  | 61,449 | 5,152   |

**5. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

|  |        |          |
|--|--------|----------|
|  | 2017   | 2016     |
|  | \$     | \$       |
| Benefits accrued as a result of operations before income tax | 52,377 | (11,757) |
| Prima facie income tax on accrued benefits                   | 7,857  | (1,764)  |
| Add/(Less) Tax Effect of:                                    |        |          |
| Distributions Received                                       | -      | (1)      |

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

|   |                |              |
|---|----------------|--------------|
| Increase in Market Value of Investments               | (9,217)        | (773)        |
| Accountancy Fees                                      | 316            | 311          |
| Auditor's Remuneration                                | 41             | 37           |
| Bank Charges  | 2              | -            |
| Pensions Paid - Unrestricted Non Preserved - Tax Free | 1,420          | 2,540        |
| Pensions Paid - Unrestricted Non Preserved - Taxable  | 2,964          | 4,786        |
| Exempt Pension Income                                 | (6,025)        | (5,709)      |
| Accounting (Profits)/Losses on Sale of Investments    | 1,943          | (57)         |
| Other   | 700            | 630          |
|   | <u>(7,856)</u> | <u>1,763</u> |
| Income Tax Expense                                    | <u>-</u>       | <u>-</u>     |

Income tax expense comprises:

|                                 |          |           |
|---------------------------------|----------|-----------|
| Income Tax Payable/(Refundable) | (10,161) | (9,819)   |
| Imputed Credits                 | 10,161   | 9,765     |
| TFN Credits                     | -        | 54        |
|                                 | <u>-</u> | <u>54</u> |

# FITZSIMONS FAMILY SUPERANNUATION FUND

## TRUSTEES DECLARATION

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2017.

Signed in accordance with a resolution of the trustees by:

Trevor James Fitzsimons  
Trustee

Judith Marjorie Fitzsimons  
Trustee

DATED: 09/11/2017

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**COMPILATION REPORT TO THE MEMBER(S) OF FITZSIMONS FAMILY SUPERANNUATION FUND**

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We have compiled the accompanying special purpose financial statements of the Fitzsimons Family Superannuation Fund, which comprise the balance sheet as at 30 June 2017, and the income statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee*

The trustee of Fitzsimons Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

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Northern Accounting Services Pty Ltd  
Unit 1/245 Milne Road  
Modbury North, SA, 5092

Dated:     /     /

**FITZSIMONS TREVOR & FITZSIMONS JUDITH  
ATF FITZSIMONS FAMILY SUPERANNUATION FUND  
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 09/11/2017  
AT 62 KALINA AVENUE, PARA VISTA SA 5093**

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- PRESENT:** Trevor James Fitzsimons  
Judith Marjorie Fitzsimons
- ELECTION OF CHAIRPERSON:** Trevor James Fitzsimons  
was elected chairperson of the meeting.
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2017 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the superannuation fund be signed.
- ANNUAL RETURN:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2017.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2017.

**AUDITORS**

It was resolved that

Anthony Boys

of

Po Box 3376 Rundle Mall  
Adelaide SA 5000

act as auditors of the Fund for the next financial year.

**TAX AGENTS**

It was resolved that

Northern Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**PAYMENT OF BENEFITS**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Trevor James Fitzsimons  
Chairperson

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2017**

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| Details  | No of Units |
|--|-------------|
| <b>Purchases of Fund Assets</b>                |             |
| <u>Shares in Listed Companies (Australian)</u> |             |
| Watermark Market Neutral Fund Limited          | 784         |
| Sandon Capital Investments Limited - Options   | 10,570      |
| Boral Limited                                  | 2,700       |
| <b>Sales of Fund Assets</b>                    |             |
| <u>Shares in Listed Companies (Australian)</u> |             |
| Santos Limited                                 | 1,572       |
| Acorn Capital Investment Fund Limited          | 10,000      |

**Member's Statement**  
**FITZSIMONS FAMILY SUPERANNUATION FUND**

**MR TREVOR JAMES FITZSIMONS**  
**62 KALINA AVENUE**  
**PARA VISTA SA 5093**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

|                           |                 |                              |                  |
|---------------------------|-----------------|------------------------------|------------------|
| <b>Your Details</b>       |                 | <b>Your Balance</b>          |                  |
| Date of Birth             | 14 January 1947 | <b>Total Benefits</b>        | <b>\$319,588</b> |
| Tax File Number           | Provided        | Comprising:                  |                  |
| Date Joined Fund          | 23 August 1999  | - Preserved                  |                  |
| Service Period Start Date | 23 August 1999  | - Restricted Non Preserved   |                  |
| Date Left Fund            |                 | - Unrestricted Non Preserved | \$319,588        |
| Member Mode               | Pension         | Including:                   |                  |
| Account Description       |                 | - Tax Free Component         | \$22,736         |
| Current Salary            |                 | - Taxable Component          | \$296,852        |
| Vested Amount             | \$319,588       |                              |                  |
| Insured Death Benefit     |                 |                              |                  |
| Total Death Benefit       | \$319,588       | Tax Free Proportion          | 7.11%            |
| Disability Benefit        |                 | Taxable Proportion           | 92.89%           |
| Nominated Beneficiaries   |                 |                              |                  |

| <b>Your Detailed Account</b>                                 | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|--|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2016                               |                  |                                 | 296,619                           | 296,619        |
| <u>Add: Increases to Member's Account During the Period</u>  |                  |                                 |                                   |                |
| Concessional Contributions                                   |                  |                                 |                                   |                |
| Non-Concessional Contributions                               |                  |                                 |                                   |                |
| Other Contributions  |                  |                                 |                                   |                |
| Govt Co-Contributions  |                  |                                 |                                   |                |
| Employer Contributions - No TFN                              |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                               |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period                        |                  |                                 | 41,408                            | 41,408         |
| Transfers in and transfers from reserves                     |                  |                                 |                                   |                |
|  |                  |                                 | 41,408                            | 41,408         |
|  |                  |                                 | 338,027                           | 338,027        |
| <u>Less: Decreases to Member's Account During the Period</u> |                  |                                 |                                   |                |
| Benefits/Pensions Paid                                       |                  |                                 | 14,532                            | 14,532         |
| Contributions Tax  |                  |                                 |                                   |                |
| Income Tax   |                  |                                 |                                   |                |
| No TFN Excess Contributions Tax                              |                  |                                 |                                   |                |
| Division 293 Tax   |                  |                                 |                                   |                |
| Excess Contributions Tax                                     |                  |                                 |                                   |                |
| Refund Excess Contributions                                  |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                               |                  |                                 | 3,908                             | 3,908          |
| Management Fees  |                  |                                 |                                   |                |
| Share of fund expenses                                       |                  |                                 |                                   |                |
| Transfers out and transfers to reserves                      |                  |                                 |                                   |                |
|  |                  |                                 | 18,440                            | 18,440         |
| <b>Member's Account Balance at 30/06/2017</b>                |                  |                                 | <b>319,587</b>                    | <b>319,587</b> |

Reference: FITZ0003 / 501

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Trevor James Fitzsimons  
Trustee

Judith Marjorie Fitzsimons  
Trustee

Statement Date: 9 November 2017

**Member's Statement**  
**FITZSIMONS FAMILY SUPERANNUATION FUND**

**MRS JUDITH MARJORIE FITZSIMONS**  
**62 KALINA AVENUE**  
**PARA VISTA SA 5093**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2017 and for the reporting period 1 July 2016 to 30 June 2017.

|                           |                  |                              |                  |
|---------------------------|------------------|------------------------------|------------------|
| <b>Your Details</b>       |                  | <b>Your Balance</b>          |                  |
| Date of Birth             | 28 December 1948 | <b>Total Benefits</b>        | <b>\$346,347</b> |
| Tax File Number           | Provided         | Comprising:                  |                  |
| Date Joined Fund          | 23 August 1999   | - Preserved                  |                  |
| Service Period Start Date | 23 August 1999   | - Restricted Non Preserved   |                  |
| Date Left Fund            |                  | - Unrestricted Non Preserved | \$346,347        |
| Member Mode               | Pension          | Including:                   |                  |
| Account Description       |                  | - Tax Free Component         | \$198,812        |
| Current Salary            |                  | - Taxable Component          | \$147,535        |
| Vested Amount             | \$346,347        |                              |                  |
| Insured Death Benefit     |                  | Tax Free Proportion          | 57.40%           |
| Total Death Benefit       | \$346,347        | Taxable Proportion           | 42.60%           |
| Disability Benefit        |                  |                              |                  |
| Nominated Beneficiaries   |                  |                              |                  |

| <b>Your Detailed Account</b>                  | <b>Preserved</b> | <b>Restricted Non Preserved</b> | <b>Unrestricted Non Preserved</b> | <b>Total</b>   |
|---|------------------|---------------------------------|-----------------------------------|----------------|
| Opening Balance at 1 July 2016                |                  |                                 | 316,938                           | 316,938        |
| <u>Add: Increases to Member's Account</u>     |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Concessional Contributions                    |                  |                                 |                                   |                |
| Non-Concessional Contributions                |                  |                                 |                                   |                |
| Other Contributions                           |                  |                                 |                                   |                |
| Govt Co-Contributions                         |                  |                                 |                                   |                |
| Employer Contributions - No TFN               |                  |                                 |                                   |                |
| Proceeds of Insurance Policies                |                  |                                 |                                   |                |
| Share of Net Income/(Loss) for period         |                  |                                 | 44,604                            | 44,604         |
| Transfers in and transfers from reserves      |                  |                                 |                                   |                |
|   |                  |                                 | 44,604                            | 44,604         |
|   |                  |                                 | 361,543                           | 361,543        |
| <u>Less: Decreases to Member's Account</u>    |                  |                                 |                                   |                |
| <u>During the Period</u>                      |                  |                                 |                                   |                |
| Benefits/Pensions Paid                        |                  |                                 | 14,697                            | 14,697         |
| Contributions Tax                             |                  |                                 |                                   |                |
| Income Tax                                    |                  |                                 |                                   |                |
| No TFN Excess Contributions Tax               |                  |                                 |                                   |                |
| Division 293 Tax                              |                  |                                 |                                   |                |
| Excess Contributions Tax                      |                  |                                 |                                   |                |
| Refund Excess Contributions                   |                  |                                 |                                   |                |
| Insurance Policy Premiums Paid                |                  |                                 | 499                               | 499            |
| Management Fees                               |                  |                                 |                                   |                |
| Share of fund expenses                        |                  |                                 |                                   |                |
| Transfers out and transfers to reserves       |                  |                                 |                                   |                |
|   |                  |                                 | 15,196                            | 15,196         |
| <b>Member's Account Balance at 30/06/2017</b> |                  |                                 | <b>346,347</b>                    | <b>346,347</b> |

Reference: FITZ0003 / 502

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Trevor James Fitzsimons  
Trustee

Judith Marjorie Fitzsimons  
Trustee

Statement Date: 9 November 2017

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2017**

| Investment   | Units  | Ave Cost  | Mkt Price | Cost    | Market  | Unrealised Gain/(Loss) | Percent Gain/(Loss) | Percent Total |
|--|--------|-----------|-----------|---------|---------|------------------------|---------------------|---------------|
| <b>Cash/Bank Accounts</b>  |        |           |           |         |         |                        |                     |               |
| People's Choice Credit Union a/c 8232                              |        | 26,277.00 | 26,277.00 | 26,277  | 26,277  |                        |                     | 4.01%         |
|  |        |           |           | 26,277  | 26,277  |                        |                     | 4.01%         |
| <b>Shares in Listed Companies (Australian)</b>                     |        |           |           |         |         |                        |                     |               |
| AGL Energy Limited   | 2,843  | 11.42     | 25.50     | 32,461  | 72,496  | 40,035                 | 123.33%             | 11.06%        |
| Acorn Capital Investment Fund Limited                              | 10,000 | 1.00      | 0.92      | 10,000  | 9,200   | (800)                  | (8.00%)             | 1.40%         |
| Australian Leaders Fund Limited                                    | 11,639 | 1.40      | 1.21      | 16,277  | 14,025  | (2,252)                | (13.84%)            | 2.14%         |
| Boral Limited  | 2,700  | 5.85      | 6.95      | 15,805  | 18,765  | 2,960                  | 18.73%              | 2.86%         |
| Commonwealth Bank of Australia                                     | 1,781  | 54.37     | 82.81     | 96,827  | 147,485 | 50,658                 | 52.32%              | 22.50%        |
| Cybg Plc - Cdi 1:1 Foreign Exempt Lse                              | 529    | 4.01      | 4.71      | 2,121   | 2,492   | 371                    | 17.49%              | 0.38%         |
| Garda Capital Group  | 5,000  | 1.00      | 1.12      | 5,000   | 5,600   | 600                    | 12.00%              | 0.85%         |
| Medibank Private Limited   | 3,521  | 2.00      | 2.80      | 7,042   | 9,859   | 2,817                  | 40.00%              | 1.50%         |
| Metgasco Limited   | 16,223 | 0.30      | 0.04      | 4,816   | 649     | (4,167)                | (86.52%)            | 0.10%         |
| Mithril Resources Limited  | 7,500  | 0.28      | 0.00      | 2,100   | 22      | (2,078)                | (98.95%)            | 0.00%         |
| National Australia Bank Limited                                    | 2,117  | 28.45     | 29.59     | 60,224  | 62,642  | 2,418                  | 4.02%               | 9.56%         |
| Sandon Capital Investments Limited                                 | 10,570 | 0.99      | 0.94      | 10,507  | 9,936   | (571)                  | (5.43%)             | 1.52%         |
| Sandon Capital Investments Limited - Options                       | 10,570 | 0.00      | 0.00      | (10)    | 42      | 52                     | (520.00%)           | 0.01%         |
| Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited | 6,352  | 3.30      | 7.09      | 20,934  | 45,036  | 24,102                 | 115.13%             | 6.87%         |
| Watermark Market Neutral Fund Limited                              | 27,096 | 1.00      | 1.01      | 27,055  | 27,367  | 312                    | 1.15%               | 4.18%         |
| Wesfarmers Limited   | 2,211  | 32.30     | 40.12     | 71,419  | 88,705  | 17,286                 | 24.20%              | 13.53%        |
| Whitefield Limited   | 11,440 | 3.46      | 4.54      | 39,606  | 51,938  | 12,332                 | 31.14%              | 7.92%         |
|  |        |           |           | 422,184 | 566,259 | 144,075                | 34.13%              | 86.40%        |
| <b>Units in Listed Unit Trusts (Australian)</b>                    |        |           |           |         |         |                        |                     |               |
| Apa Group  | 6,858  | 2.66      | 9.17      | 18,229  | 62,888  | 44,659                 | 244.99%             | 9.60%         |

**FITZSIMONS FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2017**

| Investment | Units | Ave Cost | Mkt Price | Cost    | Market  | Unrealised<br>Gain/(Loss) | Percent<br>Gain/(Loss) | Percent<br>Total |
|------------|-------|----------|-----------|---------|---------|---------------------------|------------------------|------------------|
|            |       |          |           | 18,229  | 62,888  | 44,659                    | 244.99%                | 9.60%            |
|            |       |          |           | 466,690 | 655,424 | 188,734                   | 40.44%                 | 100.00%          |

**Fitzsimons Family Superannuation Fund**  
**Member Contribution Caps Report**  
**JUDITH MARJORIE FITZSIMONS at 30/06/2017**

|  | 2017              | 2016              | 2015              | 2014              |
|--|-------------------|-------------------|-------------------|-------------------|
| Age  | 68                | 67                | 66                | 65                |
| <b>Concessional Cap</b>  | <b>35,000.00</b>  | <b>35,000.00</b>  | <b>35,000.00</b>  | <b>35,000.00</b>  |
| YTD Concessional Contributions   | 0.00              | 0.00              | 0.00              | 0.00              |
| Excess Concessional Contributions  | 0.00              | 0.00              | 0.00              | 0.00              |
| Amount of Concessional Cap remaining   | 35,000.00         | 35,000.00         | 35,000.00         | 35,000.00         |
| <b>Non-Concessional Cap</b>  | <b>180,000.00</b> | <b>180,000.00</b> | <b>180,000.00</b> | <b>150,000.00</b> |
| YTD Non-Concessional Contributions including Excess Concessional Contributions | 0.00              | 0.00              | 0.00              | 2,117.50          |
| Excess Non-Concessional Contributions  | 0.00              | 0.00              | 0.00              | 0.00              |
| Amount of Non-Concessional Cap remaining                                       | 180,000.00        | 180,000.00        | 180,000.00        | 147,882.50        |

**Fitzsimons Family Superannuation Fund**  
**Member Contribution Caps Report**  
**TREVOR JAMES FITZSIMONS at 30/06/2017**

|  | 2017              | 2016              | 2015              | 2014              |
|--|-------------------|-------------------|-------------------|-------------------|
| Age  | 70                | 69                | 68                | 67                |
| <b>Concessional Cap</b>  | <b>35,000.00</b>  | <b>35,000.00</b>  | <b>35,000.00</b>  | <b>35,000.00</b>  |
| YTD Concessional Contributions   | 0.00              | 0.00              | 0.00              | 247.54            |
| Excess Concessional Contributions  | 0.00              | 0.00              | 0.00              | 0.00              |
| Amount of Concessional Cap remaining   | 35,000.00         | 35,000.00         | 35,000.00         | 34,752.46         |
| <b>Non-Concessional Cap</b>  | <b>180,000.00</b> | <b>180,000.00</b> | <b>180,000.00</b> | <b>150,000.00</b> |
| YTD Non-Concessional Contributions including Excess Concessional Contributions | 0.00              | 0.00              | 0.00              | 0.00              |
| Excess Non-Concessional Contributions  | 0.00              | 0.00              | 0.00              | 0.00              |
| Amount of Non-Concessional Cap remaining                                       | 180,000.00        | 180,000.00        | 180,000.00        | 150,000.00        |