

FITZSIMONS FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2013 TO 30 JUNE 2014

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North SA 5092

**FITZSIMONS FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2014**

	2014	2013
	\$	\$
Investments		
Shares in Listed Companies (Australian)		
AGL Energy Limited	35,945	35,945
Wesfarmers Limited	91,630	91,630
Whitefield Limited	47,828	47,828
Metgasco Limited	649	649
BHP Billiton Limited	17,950	17,950
Mithril Resources Limited	50	50
Magellan Financial Group Limited	27,325	27,325
Commonwealth Bank of Australia	134,342	134,342
Santos Limited	22,117	22,117
National Australia Bank Limited	62,413	62,413
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	26,113	26,113
Australian Leaders Fund Limited	19,374	19,374
Watermark Market Neutral Fund Limited	26,648	26,648
Sandon Capital Investments Limited	9,450	9,450
Acorn Capital Investment Fund Limited	17,400	17,400
Acorn Capital Investment Fund Limited - Options	600	600
Sandon Capital Investments Limited - Options	300	300
	540,134	540,134
Units in Listed Unit Trusts (Australian)		
Apa Group	35,442	35,442
	35,442	35,442
	575,576	575,576
Other Assets		
People's Choice Credit Union a/c 8232	51,522	51,522
	51,522	51,522
Distributions Receivable		
Apa Group	120	120
	120	120
Formation Expenses	650	650
Income Tax Refundable (Note 5)	8,967	8,967
	9,617	9,617
	61,259	61,259
Total Assets	636,835	636,835
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)		
Members Accrued Benefits	636,835	636,835
	636,835	636,835

**FITZSIMONS FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2014**

2014	2013
\$	\$
<hr/>	<hr/>
636,835	636,835
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FITZSIMONS FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Income		
Distributions Received		
Apa Group	1,844	-
	<u>1,844</u>	<u>-</u>
Dividends Received		
AGL Energy Limited	2,025	2,025
Australian Foundation Investment Company Limited	312	312
Australian Leaders Fund Limited	1,819	1,819
BHP Billiton Limited	922	922
Commonwealth Bank of Australia	8,746	8,746
Magellan Financial Group Limited	1,179	1,179
Mirrabooka Investments Limited	390	390
National Australia Bank Limited	4,948	4,948
Santos Limited	654	654
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	1,350	1,350
Watermark Market Neutral Fund Limited	893	893
Wesfarmers Limited	5,726	5,726
Whitefield Limited	2,587	2,587
	<u>31,553</u>	<u>31,553</u>
Employer Contributions - Concessional		
Fitzsimons, Trevor James	248	248
	<u>248</u>	<u>248</u>
Interest Received		
People's Choice Credit Union a/c 8232	380	380
	<u>380</u>	<u>380</u>
Member/Personal Contributions - Non Concessional (Undeducted)		
Fitzsimons , Judith Marjorie	2,118	2,118
	<u>2,118</u>	<u>2,118</u>
Revaluations		
Shares in Listed Companies (Australian)		
AGL Energy Limited	2,280	2,280
Acorn Capital Investment Fund Limited	(2,600)	(2,600)
Acorn Capital Investment Fund Limited - Options	600	600
Australian Foundation Investment Company Limited	5,466	5,466
Australian Leaders Fund Limited	3,296	3,296

FITZSIMONS FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
Australian Leaders Fund Limited - Options	3,168	3,168
BHP Billiton Limited	2,265	2,265
Castillo Copper Limited	(300)	(300)
Commonwealth Bank of Australia	19,053	19,053
Magellan Financial Group Limited	3,225	3,225
Metgasco Limited	(162)	(162)
Mirrabooka Investments Limited	1,056	1,056
Mithril Resources Limited	(50)	(50)
National Australia Bank Limited	5,703	5,703
Sandon Capital Investments Limited	(550)	(550)
Sandon Capital Investments Limited - Options	300	300
Santos Limited	2,639	2,639
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	5,143	5,143
Tellus Resources Ltd	(438)	(438)
Watermark Fund Ltd - Options	1,012	1,012
Watermark Market Neutral Fund Limited	1,023	1,023
Wesfarmers Limited	4,756	4,756
Whitefield Limited	9,240	9,240
	66,122	66,122
Units in Listed Unit Trusts (Australian)		
Apa Group	4,630	4,630
	4,630	4,630
	70,751	70,751
	106,896	105,052
Expenses		
Accountancy Fees	2,118	2,118
ATO Supervisory Levy	321	321
Auditor's Remuneration	198	198
Life Insurance Premiums - Unrestricted Non Preserved		
Fitzsimons , Judith Marjorie	594	594
Fitzsimons, Trevor James	2,941	2,941
	3,535	3,535
Pensions Paid - Unrestricted Non Preserved - Tax Free		
Fitzsimons , Judith Marjorie	12,830	12,830
Fitzsimons, Trevor James	1,577	1,577
	14,407	14,407

**FITZSIMONS FAMILY SUPERANNUATION FUND
 DETAILED INCOME STATEMENT
 FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
Pensions Paid - Unrestricted Non Preserved - Taxable		
Fitzsimons , Judith Marjorie	6,054	6,054
Fitzsimons, Trevor James	17,237	17,237
	23,291	23,291
	43,870	43,870
Benefits Accrued as a Result of Operations before Income Tax	63,024	61,180
Income Tax (Note 5)		
Income Tax Expense	-	-
Benefits Accrued as a Result of Operations	63,024	61,180

FITZSIMONS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

FITZSIMONS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

2014

2013

FITZSIMONS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	\$	\$
Liability for Accrued Benefits at beginning of period	636,835	573,811
Add:		
Benefits Accrued as a Result of Operations	63,024	63,024
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	(63,024)	-
	636,835	636,835
Liability for Accrued Benefits at end of period	636,835	636,835

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2014	2013
	\$	\$
Vested Benefits	636,835	636,835

4. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2014	2013
	\$	\$
Shares in Listed Companies (Australian)	66,122	66,122
Units in Listed Unit Trusts (Australian)	4,630	4,630
	70,751	70,751

5. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2014	2013
	\$	\$
Benefits accrued as a result of operations before income tax	63,024	63,024
Prima facie income tax on accrued benefits	9,454	9,454
Add/(Less) Tax Effect of:		
Distributions Received	(5)	(5)

FITZSIMONS FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

Increase in Market Value of Investments	(10,613)	(10,613)
Member/Personal Contributions - Non Concessional (Undeducted)	(318)	(318)
Accountancy Fees	318	318
Auditor's Remuneration	30	30
Pensions Paid - Unrestricted Non Preserved - Tax Free	2,161	2,161
Pensions Paid - Unrestricted Non Preserved - Taxable	3,494	3,494
Exempt Pension Income	(5,062)	(5,062)
Other	541	541
	<hr/>	<hr/>
	(9,454)	(9,454)
	<hr/>	<hr/>
Income Tax Expense	-	-
	<hr/>	<hr/>

FITZSIMONS FAMILY SUPERANNUATION FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the trustees by:

Trevor James Fitzsimons
Trustee

Judith Marjorie Fitzsimons
Trustee

DATED: 23/09/2015

FITZSIMONS FAMILY SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF FITZSIMONS FAMILY
SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of the Fitzsimons Family Superannuation Fund, which comprise the balance sheet as at 30 June 2014, and the income statement, notes to the financial statements for the year ended and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The trustee of Fitzsimons Family Superannuation Fund is solely responsible for the information contained in the special purpose financial statements and has determined that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the trustee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the trustee. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Northern Accounting Services Pty Ltd
Unit 1/245 Milne Road
Modbury North, SA, 5092

Dated: / /

**FITZSIMONS TREVOR & FITZSIMONS JUDITH
ATF FITZSIMONS FAMILY SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON 23/09/2015
AT 62 KALINA AVENUE, PARA VISTA SA 5093**

- PRESENT:** Trevor James Fitzsimons
Judith Marjorie Fitzsimons
- ELECTION OF CHAIRPERSON:** Trevor James Fitzsimons
was elected chairperson of the meeting.
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2015 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the superannuation fund be signed.
- ANNUAL RETURN:** Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2015, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF INCOME:** It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2015.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2015.
- AUDITORS** It was resolved that
Anthony Boys (Registered Company Auditor)
of

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Northern Accounting Services Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Trevor James Fitzsimons
Chairperson

FITZSIMONS FAMILY SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2014

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
AGL Energy Limited	95
Wesfarmers Limited	95
Whitefield Limited	457
Commonwealth Bank of Australia	83
Mirrabooka Investments Limited	120
Santos Limited	33
National Australia Bank Limited	110
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	188
Australian Leaders Fund Limited	773
Watermark Market Neutral Fund Limited	25,623
Watermark Fund Ltd - Options	25,000
Sandon Capital Investments Limited	10,000
Acorn Capital Investment Fund Limited	20,000
Australian Leaders Fund Limited - Options	10,000
Acorn Capital Investment Fund Limited - Options	20,000
Sandon Capital Investments Limited - Options	10,000
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Mirrabooka Investments Limited	1,920
Tellus Resources Ltd	20,000
Australian Foundation Investment Company Limited	50
Watermark Fund Ltd - Options	25,000
Australian Leaders Fund Limited - Options	10,000

Member's Statement
FITZSIMONS FAMILY SUPERANNUATION FUND

MR TREVOR JAMES FITZSIMONS
62 KALINA AVENUE

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	14 January 1947	Total Benefits	\$309,668
Tax File Number	Provided	Comprising:	
Date Joined Fund	23 August 1999	- Preserved	
Service Period Start Date	23 August 1999	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$309,668
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$22,031
Current Salary		- Taxable Component	\$287,637
Vested Amount	\$309,668	Tax Free Proportion	0.00%
Insured Death Benefit		Taxable Proportion	100.00%
Total Death Benefit	\$309,668		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013			281,597	281,597
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions			248	248
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			49,578	49,578
Transfers in and transfers from reserves				
			49,826	49,826
			331,423	331,423
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			18,813	18,813
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid			2,941	2,941
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			21,754	21,754
Member's Account Balance at 30/06/2014			309,669	309,669

Reference: FITZ0003 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Trevor James Fitzsimons
Trustee

Judith Marjorie Fitzsimons
Trustee

Statement Date: 23 September 2015

Member's Statement
FITZSIMONS FAMILY SUPERANNUATION FUND

MRS JUDITH MARJORIE FITZSIMONS
62 KALINA AVENUE

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	28 December 1948	Total Benefits	\$327,167
Tax File Number	Provided	Comprising:	
Date Joined Fund	23 August 1999	- Preserved	
Service Period Start Date	23 August 1999	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$327,167
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$187,803
Current Salary		- Taxable Component	\$139,364
Vested Amount	\$327,167		
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$327,167	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013			292,214	292,214
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions			2,118	2,118
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			52,315	52,315
Transfers in and transfers from reserves				
			54,432	54,432
			346,646	346,646
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			18,885	18,885
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid			594	594
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			19,479	19,479
Member's Account Balance at 30/06/2014			327,167	327,167

Reference: FITZ0003 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Trevor James Fitzsimons
Trustee

Judith Marjorie Fitzsimons
Trustee

Statement Date: 23 September 2015

FITZSIMONS FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
People's Choice Credit Union a/c 8232		51,522.00	51,522.00	51,522	51,522			8.21%
				51,522	51,522			8.21%
Shares in Listed Companies (Australian)								
AGL Energy Limited	2,322	11.45	15.48	26,580	35,945	9,365	35.23%	5.73%
Acorn Capital Investment Fund Limited	20,000	1.00	0.87	20,000	17,400	(2,600)	(13.00%)	2.77%
Acorn Capital Investment Fund Limited - Options	20,000		0.03		600	600		0.10%
Australian Foundation Investment Company Limited		(738.00)		(738)		738	(100.00%)	
Australian Leaders Fund Limited	11,199	1.39	1.73	15,605	19,374	3,769	24.15%	3.09%
Australian Leaders Fund Limited - Options		(3,168.00)		(3,168)		3,168	(100.00%)	
BHP Billiton Limited	500	29.50	36.40	14,751	18,200	3,449	23.38%	2.90%
Castillo Copper Limited	10,000	0.20		2,000		(2,000)	(100.00%)	
Commonwealth Bank of Australia	1,661	52.89	80.88	87,844	134,342	46,498	52.93%	21.40%
Magellan Financial Group Limited	2,500	(25.96)	10.93	(64,894)	27,325	92,219	(142.11%)	4.35%
Metgasco Limited	16,223	0.32	0.04	5,221	649	(4,572)	(87.57%)	0.10%
Mirrabooka Investments Limited		(1,994.00)		(1,994)		1,994	(100.00%)	
Mithril Resources Limited	5,000	0.42	0.01	2,082	50	(2,032)	(97.60%)	0.01%
National Australia Bank Limited	1,904	29.40	32.78	55,986	62,413	6,427	11.48%	9.94%
Sandon Capital Investments Limited	10,000	1.00	0.94	10,000	9,450	(550)	(5.50%)	1.51%
Sandon Capital Investments Limited - Options	10,000		0.03		300	300		0.05%
Santos Limited	1,551	11.92	14.45	18,484	22,412	3,928	21.25%	3.57%
Sydney Airport - Units Fully Paid	6,188	3.27	4.22	20,223	26,113	5,890	29.13%	4.16%
Stapled Securities Us Prohibited								
Tellus Resources Ltd		3,838.00		3,838		(3,838)	(100.00%)	

FITZSIMONS FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2014

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Watermark Fund Ltd - Options		(1,012.00)		(1,012)		1,012	(100.00%	
Watermark Market Neutral Fund Limited	25,623	1.00	1.04	25,625	26,648	1,023	3.99%	4.25%
Wesfarmers Limited	2,190	32.23	41.84	70,587	91,630	21,043	29.81%	14.60%
Whitefield Limited	10,995	3.43	4.35	37,718	47,828	10,110	26.80%	7.62%
				344,738	540,679	195,941	56.84%	86.14%
Units in Listed Unit Trusts (Australian)								
Apa Group	5,144	1.34	6.89	6,917	35,442	28,525	412.39%	5.65%
				6,917	35,442	28,525	412.39%	5.65%
				403,177	627,643	224,466	55.67%	100.00%

FITZSIMONS FAMILY SUPERANNUATION FUND
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Fitzsimons Family Superannuation Fund
Member Contribution Caps Report
JUDITH MARJORIE FITZSIMONS at 30/06/2014

	2014	2013	2012	2011
Age	65	64	63	62
Concessional Cap	35,000.00	25,000.00	50,000.00	50,000.00
YTD Concessional Contributions	0.00	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	35,000.00	25,000.00	50,000.00	50,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	2,117.50	96,955.46	0.00	12,412.64
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	147,882.50	53,044.54	150,000.00	137,587.36

Fitzsimons Family Superannuation Fund
Member Contribution Caps Report
TREVOR JAMES FITZSIMONS at 30/06/2014

	2014	2013	2012	2011
Age	67	66	65	64
Concessional Cap	35,000.00	25,000.00	50,000.00	50,000.00
YTD Concessional Contributions	247.54	0.00	0.00	0.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	34,752.46	25,000.00	50,000.00	50,000.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	150,000.00	150,000.00	150,000.00