

Fitzsimons Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 27 DECEMBER 2018

Asset Details

Account Code 776/028
 Asset Watermark Market Neutral Fund Limited
 Date Sold 27 December 2018

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
05/07/2013	Purchase	25,000.0000	25,000.00		25,000.00			25,000.00	20,521.75	Other *	(4,478.25)	
21/03/2014	Purchase	623.0000	625.00		625.00			625.00	511.40	Other *	(113.60)	
20/10/2014	Purchase	689.0000	640.58		640.58			640.58	565.58	Other *	(75.00)	
12/04/2017	Purchase	784.0000	789.36		789.36			789.36	643.56	Other *	(145.80)	
30/06/2018	Purchase	757.0000	677.06		677.06			677.06	621.40	Other *	(55.66)	
		<u>27,853.0000</u>	<u>27,732.00</u>		<u>27,732.00</u>			<u>27,732.00</u>	<u>22,863.69</u>		<u>(4,868.31)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	27,853.0000				
Original Cost	27,732.00	- Indexation Method			
Consideration	22,863.69	- Discounted Method			
Total Tax Deferred [^]		- Other Method*	(4,868.31)		(4,868.31)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(4,868.31)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		22,863.69			
Watermark Market Neutral Fund Limited	776/028	27,853.0000		27,732.00		
Taxable Profit/(Loss)	235/030		4,868.31			
Non Taxable Profit/(Loss)	236/030					
Distributions Received	239/028					

* Best/selected method

[^] Tax adjustments include deferred tax and tax free components