

Fitzsimons Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 12 APRIL 2017

Asset Details

Account Code 776/012
 Asset Santos Limited
 Date Sold 12 April 2017

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
25/05/2010	Purchase	400.0000	4,913.50		4,913.50			4,913.50	1,514.01	Other *	(3,399.49)	
06/10/2010	Purchase	7.0000	88.00		88.00			88.00	26.50	Other *	(61.50)	
06/10/2010	Purchase	4.0000	61.05		61.05			61.05	15.14	Other *	(45.91)	
30/09/2011	Purchase	5.0000	61.65		61.65			61.65	18.93	Other *	(42.72)	
30/03/2012	Purchase	5.0000	62.40		62.40			62.40	18.93	Other *	(43.47)	
28/08/2012	Purchase	6.0000	63.15		63.15			63.15	22.71	Other *	(40.44)	
18/10/2012	Purchase	1,073.0000	12,551.18		12,551.18			12,551.18	4,061.31	Other *	(8,489.87)	
07/03/2013	Purchase	18.0000	225.00		225.00			225.00	68.13	Other *	(156.87)	
28/08/2013	Purchase	16.0000	227.70		227.70			227.70	60.56	Other *	(167.14)	
05/03/2014	Purchase	17.0000	230.10		230.10			230.10	64.35	Other *	(165.75)	
30/09/2014	Purchase	21.0000	310.20		310.20			310.20	79.49	Other *	(230.71)	
		<u>1,572.0000</u>	<u>18,793.93</u>		<u>18,793.93</u>			<u>18,793.93</u>	<u>5,950.06</u>		<u>(12,843.87)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	1,572.0000				
Original Cost	18,793.93	- Indexation Method			
Consideration	5,950.06	- Discounted Method			
Total Tax Deferred [^]		- Other Method*	(12,843.87)		(12,843.87)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(12,843.87)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Santos Limited	776/012	1,572.0000	5,950.06	18,793.93		
Taxable Profit/(Loss)	235/012		12,843.87			
Non Taxable Profit/(Loss)	236/012					
Distributions Received	239/012					

* Best/selected method

[^] Tax adjustments include deferred tax and tax free components