

THE RADFORD SUPER FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2008 TO 30 JUNE 2009

Robins Accountants
Level 1
120 Birkdale Road
Birkdale QLD 4159

THE RADFORD SUPER FUND

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THE RADFORD SUPER FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2009

	2009	2008
	\$	\$
Investments		
Shares in Listed Companies (Australian)	266,653	307,627
Units in Listed Unit Trusts (Australian)	826,117	1,046,419
	\$1,092,770	\$1,354,046
Other Assets		
Cash at Bank/Bank Overdraft	-	24,098
Cash at Bank - Online investing	458	3,453
Cash at Bank - Ord Minnett	1,469	595
Cash at Bank - City Pacific Mortgage Trust	384,429	807,262
Cash at Bank - ANZ Business Online Saver	26,375	-
Distributions Receivable	2,246	5,396
DRP Balance	11	55
Sundry Debtors	15,000	-
GST Payable/Refundable	738	727
Income Tax Refundable (Note 7)	13,738	32,521
	\$444,464	\$874,107
Total Assets	\$1,537,234	\$2,228,153
Less:		
Liabilities		
Sundry Creditors	-	3,869
	-	\$3,869
Net Assets Available to Pay Benefits	\$1,537,234	\$2,224,284
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Radford, Mervyn John	750,834	1,127,499
Radford, Catherine June	747,576	1,096,785
Radford, Mervyn John	19,412	-
Radford, Catherine June	19,412	-
	\$1,537,234	\$2,224,284

The accompanying notes form part of these financial statements

THE RADFORD SUPER FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	(4,579)	12,700
Capital Gains/(Losses) - Non Taxable	-	6,985
Distributions Received	47,609	104,288
Dividends Received	22,275	17,663
Interest Received	1,394	85,450
Member/Personal Contributions - Non Concessional (Undeducted)	39,000	-
	105,699	227,086
Expenses		
Administration Costs	6,074	5,444
Auditor's Remuneration	1,230	-
Decrease in Market Value of Investments (Note 5)	720,567	372,665
Investment Expenses	1,822	2,543
Pensions Paid - Unrestricted Non Preserved - Tax Free	25,052	39,232
Pensions Paid - Unrestricted Non Preserved - Taxable	37,521	58,378
	792,266	478,262
Benefits Accrued as a Result of Operations before Income Tax	(686,567)	(251,176)
Income Tax (Note 7)		
Income Tax Expense	95	-
Prior Years Under/Over Provision for Income Tax	-	-
Writeback of Provision for Deferred Income Tax/Future Income Tax Benefit	-	(35,899)
	95	(35,899)
Benefits Accrued as a Result of Operations	(\$686,661)	(\$215,277)

The accompanying notes form part of these financial statements

THE RADFORD SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
Income		
Capital Gains/(Losses) - Taxable		
Colonial First State Diversified	-	6,129
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	-	7,431
Index Limited	-	1,844
Industrea Limited	-	(2,907)
Macquarie Group Limited	(4,295)	-
Perpetual Cons Grth	(283)	(708)
Western Areas NI	-	911
	(4,579)	12,700
Capital Gains/(Losses) - Non Taxable		
Colonial First State Diversified	-	3,263
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	-	3,716
Perpetual Cons Grth	-	7
	-	6,985
Distributions Received		
Axa - Ws Global Equity - Value Fund	-	1,352
Cfs W/S Gbl Resource	511	7,738
Challenger Wsale Property Security	477	773
Colonial First Choice Prop Sec	1,838	4,818
Colonial First State Imputation Fund	3,072	8,923
Cromwell Corporation Limited	2,280	2,469
Ing Tax Effective Income Trust - Wholesale Units	2,640	2,769
Investors Mutual Wsale - Australian Share Fund	5,721	4,992
Orchard Diversified Property Fund	-	15,985
Perennial Value Australian Shares Trust	4,894	8,451
Perpetual Cons Grth	2,500	5,487
Perpetual Industrial Shr	6,534	12,549
Platinum International Fund	9,465	1,915
Schroder WS Aust Equity	5,169	19,795
The Childcare Property Fund	1,911	5,955
Westfield Group - Ordinary/Units Fully Paid Stapled Securities	597	317
	47,609	104,288
Dividends Received		
Amcor Limited	561	533
Amp Limited	589	678

THE RADFORD SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
Australia and New Zealand Banking Group Limited	2,903	1,513
Bhp Billiton Limited	384	110
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	214	462
Crown Limited	566	293
Foster's Group Limited	1,584	1,443
Index Limited	251	143
Industrea Limited	357	88
Lend Lease Corporation Limited	1,249	1,464
Macquarie Group Limited	783	338
National Australia Bank Limited	3,360	2,950
Onesteel Limited	1,099	1,013
Paperlinx Limited	68	170
Sonic Healthcare Limited	1,729	1,650
Tabcorp Holdings Limited	939	1,002
Tatts Group Limited	-	781
Transpacific Industries Group Limited	130	103
Wesfarmers Limited	1,624	1,515
Westpac Banking Corporation	3,886	1,414
	22,275	17,663
Interest Received		
Cash at Bank - ANZ Business Online Saver	784	-
Cash at Bank - Bank of Qld	-	4,766
Cash at Bank - City Pacific Mortgage Trust	-	40,894
Cash at Bank - City Pacific Mortgage Trust	-	36,933
Cash at Bank - Online investing	5	9
Cash at Bank - Ord Minnett	91	770
Cash at Bank/Bank Overdraft	509	2,079
Interest - Australian Taxation Office	4	-
	1,394	85,450
Member/Personal Contributions - Non Concessional (Undeducted)		
Radford, Catherine June	19,500	-
Radford, Mervyn John	19,500	-
	39,000	-
Revaluations		
Shares in Listed Companies (Australian)		
Amcor Limited	(144)	(3,908)
Amp Limited	(2,289)	(2,638)

THE RADFORD SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
Australia and New Zealand Banking Group Limited	(3,227)	(15,032)
Bhp Billiton Limited	(2,155)	476
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	(1,030)	(10,557)
Crown Limited	(2,020)	(4,600)
Foster's Group Limited	275	(5,359)
Index Limited	(4,349)	5,963
Industrea Limited	(3,969)	2,326
Lend Lease Corporation Limited	(4,457)	(15,522)
Macquarie Group Limited	6,957	(2,270)
National Australia Bank Limited	(4,778)	(17,212)
Onesteel Limited	(18,059)	3,929
Paperlinx Limited	(2,549)	(3,823)
Sonic Healthcare Limited	(5,256)	(1,202)
Tabcorp Holdings Limited	(2,089)	(5,639)
Tatts Group Limited	465	(4,751)
Transpacific Industries Group Limited	(3,780)	(4,681)
Wesfarmers Limited	(9,103)	(3,798)
Westpac Banking Corporation	655	(10,496)
	<hr/>	<hr/>
	(60,904)	(98,793)
Units in Listed Unit Trusts (Australian)		
Axa - Ws Global Equity - Value Fund	(16,321)	(22,760)
Cfs W/S Gbl Resource	(21,585)	1,756
Challenger Wsale Property Security	(4,945)	(7,497)
Colonial First Choice Prop Sec	(18,445)	(32,827)
Colonial First State Diversified	-	(9,445)
Colonial First State Imputation Fund	(12,620)	(21,621)
Cromwell Corporation Limited	(5,692)	(9,120)
Ing Tax Effective Income Trust - Wholesale Units	(10,967)	(11,359)
Investors Mutual Wsale - Australian Share Fund	(13,768)	(25,044)
Orchard Diversified Property Fund	(72,890)	(14,509)
Perennial Value Australian Shares Trust	(14,942)	(20,001)
Perpetual Cons Grth	(2,872)	(5,692)
Perpetual Industrial Shr	(13,929)	(42,135)
Platinum International Fund	(1,246)	(11,812)
Schroder WS Aust Equity	(16,736)	(41,461)
The Childcare Property Fund	(13,876)	827
Westfield Group - Ordinary/Units Fully Paid Stapled Securities	(2,366)	(1,174)

THE RADFORD SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
	(243,198)	(273,872)
Other Investment		
Other Revaluation	(416,465)	-
	(416,465)	-
	(720,567)	(372,665)
	(614,867)	(145,580)
Expenses		
Administration Costs	6,074	5,444
Auditor's Remuneration	1,230	-
Investment Expenses		
Investment Expenses	1,822	2,543
	1,822	2,543
Pensions Paid - Unrestricted Non Preserved - Tax Free		
Radford, Catherine June	8,941	19,613
Radford, Mervyn John	16,111	19,619
	25,052	39,232
Pensions Paid - Unrestricted Non Preserved - Taxable		
Radford, Catherine June	12,999	28,517
Radford, Mervyn John	24,522	29,861
	37,521	58,378
	71,699	105,597
Benefits Accrued as a Result of Operations before Income Tax	(686,567)	(251,176)
Income Tax (Note 7)		
Income Tax Expense	95	-
Prior Years Under/Over Provision for Income Tax	-	-
Writeback of Provision for Deferred Income Tax/Future Income Tax Benefit		
Writeback of FITB/PDIT (Unallocated)	-	(35,899)
	-	(35,899)
	95	(35,899)
Benefits Accrued as a Result of Operations	(\$686,661)	(\$215,277)

The accompanying notes form part of these financial statements

THE RADFORD SUPER FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
Cash Flows from Operating Activities		
Contributions		
Member	39,000	-
	<u>39,000</u>	<u>-</u>
Operating Income		
Distributions Received	30,481	16,340
Dividends Received	22,275	15,144
Interest Received	1,394	85,450
	<u>54,150</u>	<u>116,934</u>
Operating Expenses		
Administration Costs	(6,074)	(5,444)
Auditor's Remuneration	(1,230)	-
Investment Expenses	(1,822)	(2,086)
Pensions Paid - Unrestricted Non Preserved - Tax Free	(25,052)	(39,232)
Pensions Paid - Unrestricted Non Preserved - Taxable	(37,521)	(58,378)
Tax Paid	18,291	(18,854)
	<u>(53,408)</u>	<u>(123,994)</u>
Net cash provided by (used in) operating activities (Note 8)	<u>39,742</u>	<u>(7,060)</u>
Cash Flows from Investing Activities		
Proceeds from Disposal of Investments	10,867	137,268
Distributions Receivable	3,150	(746)
DRP Balance	44	8
Sundry Debtors	(15,000)	-
Shares in Listed Companies (Australian)	(33,089)	(139,249)
Units in Listed Unit Trusts (Australian)	(8,057)	(81,730)
Sundry Creditors	(3,869)	(4,523)
Net cash provided by (used in) investing activities	<u>(45,954)</u>	<u>(88,972)</u>
Net Increase/(Decrease) in Cash Held	<u>(\$6,212)</u>	<u>\$96,032</u>
Cash at beginning of reporting period	835,407	931,607
Cash at end of reporting period (Note 9)	<u>\$829,195</u>	<u>\$835,575</u>

The accompanying notes form part of these financial statements

THE RADFORD SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$

1. Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because there are no users dependent on general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the needs of members.

The financial report has been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of this report are as follows:

a. Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. units in managed funds by reference to the unit redemption price at the reporting date;
- iii. insurance policies by reference to the surrender value of the policy; and
- iv. investments properties at trustees' assessment of their realisable value.

b. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at reporting date.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

Liability for Accrued Benefits at beginning of period	2,224,282	2,440,173
Add:		
- Increase in Accrued Benefits	(686,661)	(251,176)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	(386)	35,285
	1,537,235	2,224,282
Liability for Accrued Benefits at end of period	1,537,235	2,224,282

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

Vested Benefits	1,537,235	2,224,282
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THE RADFORD SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Net Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Net Market Values is as follows:

Shares in Listed Companies (Australian)	(60,904)	(98,793)
Units in Listed Unit Trusts (Australian)	(243,198)	(273,872)
	(304,102)	(372,665)

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

Employer
Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

Benefits accrued as a result of operations before income tax	(686,567)	(251,176)
Prima facie income tax on accrued benefits	(102,985)	(37,676)
Add/(Less) Permanent/Timing Differences		
Distributions Received	(800)	(3,731)
Member/Personal Contributions - Non Concessional (Undeducted)	(5,850)	-
Administration Costs	895	803
Decrease in Market Value of Investments	108,085	55,900
Investment Expenses	269	375
Pensions Paid - Unrestricted Non Preserved - Tax Free	3,758	5,885
Pensions Paid - Unrestricted Non Preserved - Taxable	5,628	8,757
Exempt Pension Income	(9,752)	(20,478)

THE RADFORD SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

	2009	2008
	\$	\$
Other	846	(9,833)
	103,080	37,676
Income Tax Expense	95	-

Income tax expense comprises:

Income Tax Payable	(13,738)	3,379
Imputed Credits	13,833	12,663
Tax Instalments Paid	-	19,858
	95	-

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

Benefits accrued from operations after income tax	(686,661)	(251,176)
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	4,579	(12,700)
Capital Gains/(Losses) - Non Taxable	-	(6,985)
Distributions Received	(17,128)	(87,948)
Dividends Received	-	(2,519)
Decrease in Market Value of Investments	720,567	372,665
Investment Expenses	-	457
Income Tax Expense	95	-
Writeback of Provision for Deferred Income Tax/Future Income Tax Benefit	-	(35,899)
Other non cash items	18,291	17,045
	726,404	244,116
Net cash provided by operating activities	39,743	(7,060)

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

Cash	412,732	835,407
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THE RADFORD SUPER FUND

TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2009 present fairly the financial position of the superannuation fund at 30 June 2009 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2009.

Signed in accordance with a resolution of the trustees by:

Pindar Investment Co Pty Ltd
Trustee

DATED: 25/03/2010

**THE RADFORD SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2009**

	2009
	\$
Benefits Accrued as a Result of Operations before Income Tax	(686,567.00)
Less:	
Member/Personal Contributions - Non Concessional (Undeducted)	(19,500.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(19,500.00)
Distributed Capital Gains	(146.00)
Non Taxable Distributions Received	(5,334.00)
Exempt Pension Income	(65,010.00)
Other Non Taxable Items	1.00
	<hr/>
	(109,489.00)
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	(796,056.00)
Add:	
Decrease in Market Value of Investments	720,567.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	25,052.00
Pensions Paid - Unrestricted Non Preserved - Taxable	37,521.00
Accounting Capital Losses	4,579.00
Pension Member Non Deductible Expenses	8,968.00
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	796,687.00
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Taxable Income	631.00
	<hr/>
Tax Payable on Taxable Income	94.65
Less:	
Imputed Credits	13,832.73
	<hr/>
	13,832.73
	<hr/>
Income Tax Payable/(Refund)	(13,738.08)
Add:	
Supervisory levy	150.00
Total Amount Due or Refundable	(13,588.08)
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**MEMORANDUM OF RESOLUTIONS OF
PINDAR INVESTMENT CO PTY LTD
ATF THE RADFORD SUPER FUND**

- CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal fund employer.
- PURCHASES OF ASSETS: It was resolved that having regard to the composition of the fund's existing investments, the fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.
- SALES OF ASSETS: It was resolved that having regard to the composition of the fund's existing investments, the fund's investment strategy and its present liquidity, the sales of the assets identified in the schedule hereto be confirmed.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Statements, Income Tax and Regulatory Return for the period ended 30 June 2009 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the trustee, and
 - (c) The Trustee's Declaration be adopted and signed by the trustee.
- REVIEW OF INVESTMENT STRATEGY: It was resolved that the fund's existing investment strategy has been reviewed by the trustee who, after considering:
- (i) the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (ii) the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,
 - (iii) the liquidity of the fund's investments having regard to its expected cash flow requirements, and
 - (iv) the ability of the fund to discharge its existing and prospective liabilities,
- is satisfied that the said investment strategy requires no further modification or adaptation at this time.
- TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.
- AUDITORS It was resolved that
- Lex Robins

of

Level 1
120 Birkdale Road
Birkdale QLD 4159

act as auditors of the fund for the next financial year.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the fund, meets the requirements of the fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

..... 30/06/2009
Pindar Investment Co Pty Ltd

THE RADFORD SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2009

Details	No of Units
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Amcor Limited	46
Lend Lease Corporation Limited	43
Paperlinx Limited	30
Australia and New Zealand Banking Group Limited	127
Foster's Group Limited	104
Onesteel Limited	1,701
Wesfarmers Limited	27
Westpac Banking Corporation	116
National Australia Bank Limited	107
Tabcorp Holdings Limited	90
Industrea Limited	11,414
Imdex Limited	5,405
Amp Limited	544
Macquarie Group Limited	470
<u>Units in Listed Unit Trusts (Australian)</u>	
Colonial First State Imputation Fund	841
Orchard Diversified Property Fund	2,994
Colonial First Choice Prop Sec	2,087
Perpetual Cons Grth	1,335
Perpetual Industrial Shr	3,766
Schroder WS Aust Equity	3,079
Investors Mutual Wsale - Australian Share Fund	2,528
Perennial Value Australian Shares Trust	2,374
Cfs W/S Gbl Resource	115
Platinum International Fund	868
The Childcare Property Fund	1,109
Ing Tax Effective Income Trust - Wholesale Units	1,114
Challenger Wsale Property Security	461
Westfield Group - Ordinary/Units Fully Paid Stapled Securities	290
Sales of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Macquarie Group Limited	258
<u>Units in Listed Unit Trusts (Australian)</u>	
Perpetual Cons Grth	2,142

Member's Statement
THE RADFORD SUPER FUND

MERVYN JOHN RADFORD
24 PAXTON STREET
CLEVELAND QLD 4163

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2009 and for the reporting period 1 July 2008 to 30 June 2009.

Your Details		Your Balance	
Date of Birth	13 November 1948	Total Benefits	\$750,835
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	\$1,225,091
Service Period Start Date	1 May 1998	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$(474,256)
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$297,669
Current Salary		- Taxable Component	\$453,167
Vested Amount	\$750,835		
Insured Death Benefit		Tax Free Proportion	39.65%
Total Death Benefit	\$750,835	Taxable Proportion	60.35%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2008	1,225,091		(97,594)	1,127,498
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(336,029)	(336,029)
Transfers in and transfers from reserves			(336,029)	(336,029)
	1,225,091		(433,623)	791,468
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			40,633	40,633
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			40,633	40,633
Member's Account Balance at 30/06/2009	1,225,091		(474,256)	750,835

Reference: RADF0003 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Pindar Investment Co Pty Ltd
Trustee

Statement Date: 25 March 2010

Member's Statement
THE RADFORD SUPER FUND

CATHERINE JUNE RADFORD
24 PAXTON STREET
CLEVELAND QLD 4163

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2009 and for the reporting period 1 July 2008 to 30 June 2009.

Your Details		Your Balance	
Date of Birth	16 October 1950	Total Benefits	\$747,576
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	\$1,191,483
Service Period Start Date	1 May 1998	- Restricted Non Preserved	\$11,800
Date Left Fund		- Unrestricted Non Preserved	\$(455,706)
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$304,642
Current Salary		- Taxable Component	\$442,935
Vested Amount	\$747,576		
Insured Death Benefit		Tax Free Proportion	40.75%
Total Death Benefit	\$747,576	Taxable Proportion	59.25%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2008	1,191,483	11,800	(106,498)	1,096,785
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			(327,268)	(327,268)
Transfers in and transfers from reserves				
	1,191,483	11,800	(433,766)	769,516
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			21,940	21,940
Contributions Tax				
Income Tax				
No TFN Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			21,940	21,940
Member's Account Balance at 30/06/2009	1,191,483	11,800	(455,706)	747,576

Reference: RADF0003 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Pindar Investment Co Pty Ltd
Trustee

Statement Date: 25 March 2010

Member's Statement
THE RADFORD SUPER FUND

MERVYN JOHN RADFORD
24 PAXTON STREET
CLEVELAND QLD 4163

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2009 and for the reporting period 1 July 2008 to 30 June 2009.

Your Details		Your Balance	
Date of Birth	13 November 1948	Total Benefits	\$19,412
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	\$19,412
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$19,500
Current Salary		- Taxable Component*	\$(88)
Vested Amount	\$19,412		
Insured Death Benefit			
Total Death Benefit	\$19,412		
Disability Benefit			
Nominated Beneficiaries			

*Your withdrawal benefit would include a Tax Free Component of \$19,412 and a Taxable Component of \$0

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2008				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	19,500			19,500
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(41)			(41)
Transfers in and transfers from reserves				
	19,459			19,459
	19,459			19,459
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	47			47
No TFN Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	47			47
Member's Account Balance at 30/06/2009	19,412			19,412

Reference: RADF0003 / 503

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Pindar Investment Co Pty Ltd
Trustee

Statement Date: 25 March 2010

Member's Statement
THE RADFORD SUPER FUND

CATHERINE JUNE RADFORD
24 PAXTON STREET
CLEVELAND QLD 4163

The Trustee of the above named fund wish to advise you of the circumstances of your entitlement in the Fund at 30 June 2009 and for the reporting period 1 July 2008 to 30 June 2009.

Your Details		Your Balance	
Date of Birth	16 October 1950	Total Benefits	\$19,412
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 May 1998	- Preserved	\$19,412
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$19,500
Current Salary		- Taxable Component*	\$(88)
Vested Amount	\$19,412		
Insured Death Benefit			
Total Death Benefit	\$19,412		
Disability Benefit			
Nominated Beneficiaries			

*Your withdrawal benefit would include a Tax Free Component of \$19,412 and a Taxable Component of \$0

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2008				
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	19,500			19,500
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	(41)			(41)
Transfers in and transfers from reserves				
	19,459			19,459
	19,459			19,459
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	47			47
No TFN Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	47			47
Member's Account Balance at 30/06/2009	19,412			19,412

Reference: RADF0003 / 504

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

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Signed by all the trustees of the fund

Pindar Investment Co Pty Ltd
Trustee

Statement Date: 25 March 2010

THE RADFORD SUPER FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2009

Member's Details	O/B	Increases				Decreases					C/B
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	
RADFORD, MERVYN JOHN Member Mode: Pension 24 Paxton Street Cleveland QLD 4163	1,127,498			(336,029)						40,633	750,835
RADFORD, CATHERINE JUNE Member Mode: Pension 24 Paxton Street Cleveland QLD 4163	1,096,785			(327,268)						21,940	747,576
RADFORD, MERVYN JOHN Member Mode: Accumulation 24 Paxton Street Cleveland QLD 4163		19,500		(41)		47					19,412
RADFORD, CATHERINE JUNE Member Mode: Accumulation 24 Paxton Street Cleveland QLD 4163		19,500		(41)		47					19,412
	2,224,282	39,000		(663,380)		95				62,573	1,537,235

THE RADFORD SUPER FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2009

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Cash/Bank Accounts								
Cash at Bank - ANZ Business Online Saver			26,375		26,375	784	2.97%	2.97%
Cash at Bank - City Pacific Mortgage Trust (Acct-based pension)	800,894	0.48	384,429	0.48	384,429			
Cash at Bank - Online investing (Acct-based pension)			458		458	5	1.09%	1.09%
Cash at Bank - Ord Minnett (Acct-based pension)			1,469		1,469	91	6.19%	6.19%
Cash at Bank/Bank Overdraft (Acct-based pension)						509		
			412,731		412,731	1,389		
Shares in Listed Companies (Australian)								
Arcor Limited (Acct-based pension)	1,672	6.97	11,652	4.99	8,343	561	4.81%	6.72%
Amp Limited (Acct-based pension)	1,624	7.91	12,852	4.88	7,925	432	3.36%	5.45%
Australia and New Zealand Banking Group Limited (Acct-based pension)	1,597	18.07	28,855	16.49	26,335	2,032	7.04%	7.72%
Bhp Billiton Limited (Acct-based pension)	240	41.72	10,012	34.72	8,333	268	2.68%	3.22%
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	1,000	3.70	3,700	2.27	2,270	165	4.46%	7.27%
Crown Limited (Acct-based pension)	1,000	13.89	13,890	7.27	7,270	470	3.38%	6.46%
Foster's Group Limited (Acct-based pension)	4,281	4.65	19,917	5.15	22,047	1,109	5.57%	5.03%
Imdex Limited (Acct-based pension)	10,810	0.50	5,359	0.64	6,972	176	3.28%	2.52%
Industrea Limited (Acct-based pension)	31,414	0.30	9,497	0.25	7,854	250	2.63%	3.18%
Lend Lease Corporation Limited (Acct-based pension)	1,759	18.26	32,127	7.01	12,331	1,023	3.18%	8.30%
Macquarie Group Limited (Acct-based pension)	375	26.60	9,975	39.10	14,662	562	5.63%	3.83%
National Australia Bank Limited (Acct-based pension)	1,298	27.66	35,909	22.44	29,127	2,352	6.55%	8.07%
Onesteel Limited (Acct-based pension)	5,616	2.45	13,738	2.58	14,489	769	5.60%	5.31%
Paperlinx Limited (Acct-based pension)	1,965	3.96	7,785	0.42	835	68	0.87%	8.14%
Sonic Healthcare Limited (Acct-based pension)	2,357	7.90	18,627	12.32	29,038	1,273	6.83%	4.38%
Tabcorp Holdings Limited (Acct-based pension)	873	13.82	12,064	7.16	6,251	657	5.45%	10.51%
Tatts Group Limited (Acct-based pension)	2,325	4.39	10,215	2.55	5,929			
Transpacific Industries Group Limited (Acct-based pension)	900	11.20	10,081	1.80	1,620	91	0.90%	5.62%
Wesfarmers Limited (Acct-based pension)	634	28.95	18,353	22.65	14,360	1,136	6.19%	7.91%

THE RADFORD SUPER FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2009

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Westpac Banking Corporation (Acct-based pension)	2,008	19.07	38,298	20.25	40,662	2,720	7.10%	6.69%
			322,906		266,653	16,114		
Units in Listed Unit Trusts (Australian)								
Axa - Ws Global Equity - Value Fund (Acct-based pension)	52,817	1.38	72,834	0.69	36,587			
Cfs W/S Gbl Resource (Acct-based pension)	21,875	2.17	47,478	1.55	33,840	439	0.92%	1.30%
Challenger Wsale Property Security (Acct-based pension)	22,031	0.94	20,703	0.38	8,262	470	2.27%	5.69%
Colonial First Choice Prop Sec (Acct-based pension)	60,194	1.15	69,133	0.35	21,080	1,795	2.60%	8.52%
Colonial First State Imputation Fund (Acct-based pension)	35,276	2.70	95,131	1.82	64,128	2,077	2.18%	3.24%
Cromwell Corporation Limited (Acct-based pension)	22,322	0.95	21,174	0.52	11,607	2,232	10.54%	19.23%
Ing Tax Effective Income Trust - Wholesale Units (Acct-based pension)	56,355	1.07	60,134	0.73	41,190	2,132	3.55%	5.18%
Investors Mutual Wsale - Australian Share Fund (Acct-based pension)	77,215	1.20	92,772	0.99	76,350	4,447	4.79%	5.82%
Orchard Diversified Property Fund (Acct-based pension)	133,790	1.20	160,464	0.75	100,864			
Perennial Value Australian Shares Trust (Acct-based pension)	69,816	1.26	88,080	1.12	78,515	3,526	4.00%	4.49%
Perpetual Cons Grth (Acct-based pension)	51,769	1.08	56,024	0.91	47,198	2,316	4.13%	4.91%
Perpetual Industrial Shr (Acct-based pension)	102,238	1.33	135,709	0.90	92,485	4,653	3.43%	5.03%
Platinum International Fund (Acct-based pension)	44,193	1.38	61,079	1.12	49,523	9,290	15.21%	18.76%
Schroder WS Aust Equity (Acct-based pension)	99,344	1.27	126,580	0.94	93,433	3,682	2.91%	3.94%
The Childcare Property Fund (Acct-based pension)	58,835	1.10	64,538	1.05	61,553	1,911	2.96%	3.10%
Westfield Group - Ordinary/Units Fully Paid Stapled Securities (Acct-based pensi	835	15.62	13,042	11.38	9,502	580	4.45%	6.10%
			1,184,875		826,117	39,550		
			1,920,512		1,505,501	57,053		

THE RADFORD SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2009

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash at Bank - ANZ Business Online Saver		26,375.00	26,375.00	26,375	26,375			1.75%
Cash at Bank - City Pacific Mortgage Trust (Acct-based pension)	800,894	0.48	0.48	384,429	384,429			25.53%
Cash at Bank - Online investing (Acct-based pension)		458.00	458.00	458	458			0.03%
Cash at Bank - Ord Minnett (Acct-based pension)		1,469.00	1,469.00	1,469	1,469			0.10%
				412,731	412,731			27.41%
Shares in Listed Companies (Australian)								
Arcor Limited (Acct-based pension)	1,672	6.97	4.99	11,652	8,343	(3,309)	(28.40%)	0.55%
Amp Limited (Acct-based pension)	1,624	7.91	4.88	12,852	7,925	(4,927)	(38.34%)	0.53%
Australia and New Zealand Banking Group Limited (Acct-based pension)	1,597	18.07	16.49	28,855	26,335	(2,520)	(8.73%)	1.75%
Bhp Billiton Limited (Acct-based pension)	240	41.72	34.72	10,012	8,333	(1,679)	(16.77%)	0.55%
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	1,000	3.70	2.27	3,700	2,270	(1,430)	(38.65%)	0.15%
Crown Limited (Acct-based pension)	1,000	13.89	7.27	13,890	7,270	(6,620)	(47.66%)	0.48%
Foster's Group Limited (Acct-based pension)	4,281	4.65	5.15	19,917	22,047	2,130	10.69%	1.46%
Index Limited (Acct-based pension)	10,810	0.50	0.64	5,359	6,972	1,613	30.10%	0.46%
Industrea Limited (Acct-based pension)	31,414	0.30	0.25	9,497	7,854	(1,643)	(17.30%)	0.52%
Lend Lease Corporation Limited (Acct-based pension)	1,759	18.26	7.01	32,127	12,331	(19,796)	(61.62%)	0.82%

THE RADFORD SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2009

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Macquarie Group Limited (Acct-based pension)	375	26.60	39.10	9,975	14,662	4,687	46.99%	0.97%
National Australia Bank Limited (Acct-based pension)	1,298	27.66	22.44	35,909	29,127	(6,782)	(18.89%)	1.93%
Onesteel Limited (Acct-based pension)	5,616	2.45	2.58	13,738	14,489	751	5.47%	0.96%
Paperlinx Limited (Acct-based pension)	1,965	3.96	0.42	7,785	835	(6,950)	(89.27%)	0.06%
Sonic Healthcare Limited (Acct-based pension)	2,357	7.90	12.32	18,627	29,038	10,411	55.89%	1.93%
Tabcorp Holdings Limited (Acct-based pension)	873	13.82	7.16	12,064	6,251	(5,813)	(48.18%)	0.42%
Tatts Group Limited (Acct-based pension)	2,325	4.39	2.55	10,215	5,929	(4,286)	(41.96%)	0.39%
Transpacific Industries Group Limited (Acct-based pension)	900	11.20	1.80	10,081	1,620	(8,461)	(83.93%)	0.11%
Wesfarmers Limited (Acct-based pension)	634	28.95	22.65	18,353	14,360	(3,993)	(21.76%)	0.95%
Westpac Banking Corporation (Acct-based pension)	2,008	19.07	20.25	38,298	40,662	2,364	6.17%	2.70%
				322,906	266,653	(56,253)	(17.42%)	17.71%
Units in Listed Unit Trusts (Australian)								
Axa - Ws Global Equity - Value Fund (Acct-based pension)	52,817	1.38	0.69	72,834	36,587	(36,247)	(49.77%)	2.43%
Cfs W/S Gbl Resource (Acct-based pension)	21,875	2.17	1.55	47,478	33,840	(13,638)	(28.72%)	2.25%
Challenger Wsale Property Security (Acct-based pension)	22,031	0.94	0.38	20,703	8,262	(12,441)	(60.09%)	0.55%
Colonial First Choice Prop Sec (Acct-based pension)	60,194	1.15	0.35	69,133	21,080	(48,053)	(69.51%)	1.40%
Colonial First State Imputation Fund (Acct-based pension)	35,276	2.70	1.82	95,131	64,128	(31,003)	(32.59%)	4.26%
Cromwell Corporation Limited	22,322	0.95	0.52	21,174	11,607	(9,567)	(45.18%)	0.77%

THE RADFORD SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2009

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
(Acct-based pension)								
Ing Tax Effective Income Trust - Wholesale Units (Acct-based pension)	56,355	1.07	0.73	60,134	41,190	(18,944)	(31.50%)	2.74%
Investors Mutual Wsale - Australian Share Fund (Acct-based pension)	77,215	1.20	0.99	92,772	76,350	(16,422)	(17.70%)	5.07%
Orchard Diversified Property Fund (Acct-based pension)	133,790	1.20	0.75	160,464	100,864	(59,600)	(37.14%)	6.70%
Perennial Value Australian Shares Trust (Acct-based pension)	69,816	1.26	1.12	88,080	78,515	(9,565)	(10.86%)	5.22%
Perpetual Cons Grth (Acct-based pension)	51,769	1.08	0.91	56,024	47,198	(8,826)	(15.75%)	3.14%
Perpetual Industrial Shr (Acct-based pension)	102,238	1.33	0.90	135,709	92,485	(43,224)	(31.85%)	6.14%
Platinum International Fund (Acct-based pension)	44,193	1.38	1.12	61,079	49,523	(11,556)	(18.92%)	3.29%
Schroder WS Aust Equity (Acct-based pension)	99,344	1.27	0.94	126,580	93,433	(33,147)	(26.19%)	6.21%
The Childcare Property Fund (Acct-based pension)	58,835	1.10	1.05	64,538	61,553	(2,985)	(4.63%)	4.09%
Westfield Group - Ordinary/Units Fully Paid Stapled Securities (Acct-based pensi	835	15.62	11.38	13,042	9,502	(3,540)	(27.14%)	0.63%
				1,184,875	826,117	(358,758)	(30.28%)	54.87%
				1,920,512	1,505,501	(415,011)	(21.61%)	100.00%

THE RADFORD SUPER FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2009

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Cash/Bank Accounts								
Cash at Bank - ANZ Business Online Saver		26,375	26,375				26,375	100.00%
Cash at Bank - City Pacific Mortgage Trust (Acct-based pension)	800,894	384,429	384,429	800,894	807,262	807,262	(422,833)	(52.38%)
Cash at Bank - Online investing (Acct-based pension)		458	458		3,453	3,453	(2,995)	(86.74%)
Cash at Bank - Ord Minnett (Acct-based pension)		1,469	1,469		595	595	874	146.89%
Cash at Bank/Bank Overdraft (Acct-based pension)					24,098	24,098	(24,098)	(100.00%)
		412,731	412,731		835,408	835,408	(422,677)	(50.60%)
Shares in Listed Companies (Australian)								
Arcor Limited (Acct-based pension)	1,672	11,652	8,343	1,626	11,375	8,211	132	1.61%
Amp Limited (Acct-based pension)	1,624	12,852	7,925	1,080	9,863	7,225	700	9.69%
Australia and New Zealand Banking Group Limited (Acct-based pension)	1,597	28,855	26,335	1,470	26,812	27,518	(1,183)	(4.30%)
Bhp Billiton Limited (Acct-based pension)	240	10,012	8,333	240	10,012	10,488	(2,155)	(20.55%)
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	1,000	3,700	2,270	1,000	3,700	3,300	(1,030)	(31.21%)
Crown Limited (Acct-based pension)	1,000	13,890	7,270	1,000	13,890	9,290	(2,020)	(21.74%)
Foster's Group Limited (Acct-based pension)	4,281	19,917	22,047	4,177	19,322	21,177	870	4.11%
Imdex Limited (Acct-based pension)	10,810	5,359	6,972	5,405	3,010	8,972	(2,000)	(22.29%)
Industrea Limited (Acct-based pension)	31,414	9,497	7,854	20,000	7,474	9,800	(1,946)	(19.86%)
Lend Lease Corporation Limited (Acct-based pension)	1,759	32,127	12,331	1,716	31,727	16,388	(4,057)	(24.76%)
Macquarie Group Limited (Acct-based pension)	375	9,975	14,662	163	10,198	7,928	6,734	84.94%
National Australia Bank Limited (Acct-based pension)	1,298	35,909	29,127	1,191	33,565	31,562	(2,435)	(7.71%)
Onesteel Limited (Acct-based pension)	5,616	13,738	14,489	3,915	10,318	29,128	(14,639)	(50.26%)
Paperlinx Limited (Acct-based pension)	1,965	7,785	835	1,935	7,719	3,319	(2,484)	(74.84%)
Sonic Healthcare Limited (Acct-based pension)	2,357	18,627	29,038	2,357	18,627	34,294	(5,256)	(15.33%)
Tabcorp Holdings Limited (Acct-based pension)	873	12,064	6,251	783	11,406	7,681	(1,430)	(18.62%)
Tatts Group Limited (Acct-based pension)	2,325	10,215	5,929	2,325	10,215	5,464	465	8.51%
Transpacific Industries Group Limited (Acct-based pension)	900	10,081	1,620	900	10,081	5,400	(3,780)	(70.00%)
Wesfarmers Limited (Acct-based pension)	634	18,353	14,360	607	17,531	22,641	(8,281)	(36.58%)

THE RADFORD SUPER FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2009

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Westpac Banking Corporation (Acct-based pension)	2,008	38,298	40,662	1,892	36,131	37,840	2,822	7.46%
		322,906	266,653		302,976	307,626	(40,973)	(13.32%)
Units in Listed Unit Trusts (Australian)								
Axa - Ws Global Equity - Value Fund (Acct-based pension)	52,817	72,834	36,587	52,817	72,834	52,907	(16,320)	(30.85%)
Cfs W/S Gbl Resource (Acct-based pension)	21,875	47,478	33,840	21,760	47,325	55,273	(21,433)	(38.78%)
Challenger Wsale Property Security (Acct-based pension)	22,031	20,703	8,262	21,570	20,465	12,968	(4,706)	(36.29%)
Colonial First Choice Prop Sec (Acct-based pension)	60,194	69,133	21,080	58,107	68,139	38,531	(17,451)	(45.29%)
Colonial First State Imputation Fund (Acct-based pension)	35,276	95,131	64,128	34,435	93,643	75,260	(11,132)	(14.79%)
Cromwell Corporation Limited (Acct-based pension)	22,322	21,174	11,607	22,322	21,174	17,300	(5,693)	(32.91%)
Ing Tax Effective Income Trust - Wholesale Units (Acct-based pension)	56,355	60,134	41,190	55,241	59,191	51,214	(10,024)	(19.57%)
Investors Mutual Wsale - Australian Share Fund (Acct-based pension)	77,215	92,772	76,350	74,687	90,217	87,563	(11,213)	(12.81%)
Orchard Diversified Property Fund (Acct-based pension)	133,790	160,464	100,864	130,796	156,771	170,061	(69,197)	(40.69%)
Perennial Value Australian Shares Trust (Acct-based pension)	69,816	88,080	78,515	67,442	85,636	91,013	(12,498)	(13.73%)
Perpetual Cons Grth (Acct-based pension)	51,769	56,024	47,198	52,576	57,063	51,109	(3,911)	(7.65%)
Perpetual Industrial Shr (Acct-based pension)	102,238	135,709	92,485	98,473	132,436	103,140	(10,655)	(10.33%)
Platinum International Fund (Acct-based pension)	44,193	61,079	49,523	43,325	59,996	49,686	(163)	(0.33%)
Schroder WS Aust Equity (Acct-based pension)	99,344	126,580	93,433	96,265	123,872	107,461	(14,028)	(13.05%)
The Childcare Property Fund (Acct-based pension)	58,835	64,538	61,553	57,726	63,171	74,062	(12,509)	(16.89%)
Westfield Group - Ordinary/Units Fully Paid Stapled Securities (Acct-based pensi	835	13,042	9,502	545	10,046	8,873	629	7.09%
		1,184,875	826,117		1,161,979	1,046,421	(220,304)	(21.05%)
		1,920,512	1,505,501		2,300,363	2,189,455	(683,954)	(31.24%)

THE RADFORD SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2009

Investment	Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses						Capital Gains Discount*
Cash/Bank Accounts														
Cash at Bank - ANZ Business Online Saver	784													784
Cash at Bank - Online investing (Acct-based pension)	5													5
Cash at Bank - Ord Minnett (Acct-based pension)	91													91
Cash at Bank/Bank Overdraft (Acct-based pension)	509													509
	1,389													1,389
Shares in Listed Companies (Australian)														
Amcor Limited (Acct-based pension)	561													561
Amp Limited (Acct-based pension)	432	157												589
Australia and New Zealand Banking Group Limited (Acct-based pension)	2,032	871												2,903
Bhp Billiton Limited (Acct-based pension)	268	115												383
Consolidated	165	49												214
<i>* Includes Foreign Capital Gains</i>														

THE RADFORD SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2009

Investment	Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses						Capital Gains Discount*
Media Holdings Limited formerly Publishing and Broadcasting Limited														
Crown Limited (Acct-based pension)	470	96											566	
Foster's Group Limited (Acct- based pension)	1,109	475											1,584	
Imdex Limited (Acct-based pension)	176	75											251	
Industrea Limited (Acct- based pension)	250	107											357	
Lend Lease Corporation Limited (Acct- based pension)	1,023	226											1,249	
Macquarie Group Limited (Acct-based pension)	562	221											783	
National Australia Bank Limited (Acct- based pension)	2,352	1,008											3,360	
Onesteel Limited (Acct- based pension)	769	330											1,099	
Paperlinx	68												68	

* Includes Foreign Capital Gains

THE RADFORD SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2009

Investment	Add			Less				Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
Limited (Acct-based pension)												
Sonic Healthcare Limited (Acct-based pension)	1,273	457										1,730
Tabcorp Holdings Limited (Acct-based pension)	657	282										939
Transpacific Industries Group Limited (Acct-based pension)	91	39										130
Wesfarmers Limited (Acct-based pension)	1,136	487										1,623
Westpac Banking Corporation (Acct-based pension)	2,720	1,166										3,886
	16,114	6,161										22,275
Units in Listed Unit Trusts (Australian)												
Cfs W/S Gbl Resource (Acct-based pension)	439	20	52									511
Challenger Wsale Property Security (Acct-based pension)	470	7					186					291
Colonial First Choice Prop Sec	1,795	44					588					1,251

* Includes Foreign Capital Gains

THE RADFORD SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2009

Investment	Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains				
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses						Capital Gains Discount*	GST		
(Acct-based pension) Colonial First State Imputation Fund	2,077	994	1				77							2,995			
(Acct-based pension) Cromwell Corporation Limited (Acct-based pension)	2,232	48					1,651	47						582	95	4	99
Ing Tax Effective Income Trust - Wholesale Units	2,132	508					251							2,389			
(Acct-based pension) Investors Mutual Wsale - Australian Share Fund (Acct-based pension)	4,447	1,239	35				238							5,483			
Perennial Value Australian Shares Trust (Acct-based pension)	3,526	1,342	26				37							4,857			
Perpetual Cons Grth (Acct-based pension)	2,316	177	8				57							2,444			
Perpetual Industrial Shr (Acct-based pension)	4,653	1,841	39				4							6,529			

* Includes Foreign Capital Gains

THE RADFORD SUPER FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2009

Investment	Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses						Capital Gains Discount*
Platinum International Fund (Acct- based pension)	9,290		175											9,465
Schroder WS Aust Equity (Acct-based pension)	3,682	1,440	47			11								5,158
The Childcare Property Fund (Acct-based pension)	1,911					1,911								
Westfield Group - Ordinary/Units Fully Paid Stapled Securities (Acct- based pensi	580	14	2			324								272
	39,550	7,674	385			5,335		47						42,227
	57,053	13,835	385			5,335		47						65,891

* Includes Foreign Capital Gains

THE RADFORD SUPER FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2009

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Cash at Bank - ANZ Business Online Saver				125,949		(99,574)			26,375	26,375
Cash at Bank - City Pacific Mortgage Trust (Acct-based pension)	800,894	800,894						800,894	800,894	384,429
Cash at Bank - Online investing (Acct-based pension)		3,453		5		(3,000)			458	458
Cash at Bank - Ord Minnett (Acct-based pension)		595		24,216		(23,341)			1,470	1,469
Cash at Bank/Bank Overdraft (Acct-based pension)		24,098		509		(24,607)				
		829,040		150,679		(150,522)			829,197	412,731
Shares in Listed Companies (Australian)										
Arcor Limited (Acct-based pension)	1,626	11,375	46	276				1,672	11,651	8,343
Amp Limited (Acct-based pension)	1,080	9,863	544	2,989				1,624	12,852	7,925
Australia and New Zealand Banking Group Limited (Acct-based pension)	1,470	26,812	127	2,043				1,597	28,855	26,335
Bhp Billiton Limited (Acct-based pension)	240	10,012						240	10,012	8,333
Consolidated Media Holdings Limited formerly Publishing and Broadcasting Limited	1,000	3,700						1,000	3,700	2,270
Crown Limited (Acct-based pension)	1,000	13,890						1,000	13,890	7,270
Foster's Group Limited (Acct-based pension)	4,177	19,322	104	595				4,281	19,917	22,047
Imdex Limited (Acct-based pension)	5,405	3,010	5,405	2,349				10,810	5,359	6,972

THE RADFORD SUPER FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2009

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
pension)										
Industrea Limited (Acct-based pension)	20,000	7,474	11,414	2,022				31,414	9,496	7,854
Lend Lease Corporation Limited (Acct-based pension)	1,716	31,727	43	400				1,759	32,127	12,331
Macquarie Group Limited (Acct-based pension)	163	10,198	470	12,935	(258)	(13,158)	(4,295)	375	9,975	14,662
National Australia Bank Limited (Acct-based pension)	1,191	33,565	107	2,344				1,298	35,909	29,127
Onesteel Limited (Acct-based pension)	3,915	10,318	1,701	3,421				5,616	13,739	14,489
Paperlinx Limited (Acct-based pension)	1,935	7,719	30	66				1,965	7,785	835
Sonic Healthcare Limited (Acct-based pension)	2,357	18,627						2,357	18,627	29,038
Tabcorp Holdings Limited (Acct-based pension)	783	11,406	90	659				873	12,065	6,251
Tatts Group Limited (Acct-based pension)	2,325	10,215						2,325	10,215	5,929
Transpacific Industries Group Limited (Acct-based pension)	900	10,081						900	10,081	1,620
Wesfarmers Limited (Acct-based pension)	607	17,531	27	822				634	18,353	14,360
Westpac Banking Corporation (Acct-based pension)	1,892	36,131	116	2,167				2,008	38,298	40,662
		302,976		33,088		(13,158)	(4,295)	322,906	266,653	
Units in Listed Unit Trusts (Australian)										
Axa - Ws Global Equity - Value Fund (Acct-based pension)	52,817	72,834						52,817	72,834	36,587
Cfs W/S Gbl Resource (Acct-	21,760	47,325	115	152				21,875	47,477	33,840

THE RADFORD SUPER FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2009

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
based pension)										
Challenger Wsale Property Security (Acct-based pension)	21,570	20,465	461	238				22,031	20,703	8,262
Colonial First Choice Prop Sec (Acct-based pension)	58,107	68,139	2,087	994				60,194	69,133	21,080
Colonial First State Imputation Fund (Acct-based pension)	34,435	93,643	841	1,488				35,276	95,131	64,128
Cromwell Corporation Limited (Acct-based pension)	22,322	21,174						22,322	21,174	11,607
Ing Tax Effective Income Trust - Wholesale Units (Acct-based pension)	55,241	59,191	1,114	943				56,355	60,134	41,190
Investors Mutual Wsale - Australian Share Fund (Acct-based pension)	74,687	90,217	2,528	2,555				77,215	92,772	76,350
Orchard Diversified Property Fund (Acct-based pension)	130,796	156,771	2,994	3,694				133,790	160,465	100,864
Perennial Value Australian Shares Trust (Acct-based pension)	67,442	85,636	2,374	2,444				69,816	88,080	78,515
Perpetual Cons Grth (Acct-based pension)	52,576	57,063	1,335	1,248	(2,142)	(2,287)	(283)	51,769	56,024	47,198
Perpetual Industrial Shr (Acct-based pension)	98,473	132,436	3,766	3,273				102,239	135,709	92,485
Platinum International Fund (Acct-based pension)	43,325	59,996	868	1,083				44,193	61,079	49,523
Schroder WS Aust Equity (Acct-based pension)	96,265	123,872	3,079	2,708				99,344	126,580	93,433
The Childcare Property Fund (Acct-based pension)	57,726	63,171	1,109	1,368				58,835	64,539	61,553
Westfield Group - Ordinary/Units Fully Paid	545	10,046	290	2,996				835	13,042	9,502

THE RADFORD SUPER FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2009

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Stapled Securities (Acct-based pensi		1,161,979		25,184		(2,287)	(283)		1,184,876	826,117
		2,293,995		208,951		(165,967)	(4,578)		2,336,979	1,505,501

THE RADFORD SUPER FUND
INVESTMENT DISPOSALS REPORT AT 30 JUNE 2009

Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideration	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Shares in Listed Companies (Australian)										
Macquarie Group Limited (Acct-based pension)	Other	258	13,158		13,158	8,863	(4,295)	(4,295)		(4,295)
			13,158		13,158	8,863	(4,295)	(4,295)		(4,295)
Units in Listed Unit Trusts (Australian)										
Perpetual Cons Grth (Acct-based pension)	Other	2,142	2,287		2,287	2,004	(283)	(283)		(283)
			2,287		2,287	2,004	(283)	(283)		(283)
			15,445		15,445	10,867	(4,578)	(4,578)		(4,578)