

**HURST LEE ANN & RICHARD
ATF R & L HURST SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON / /
AT 31 REDBANKS ROAD, WILLASTON SA 5118**

- PRESENT: Lee Ann Hurst
Richard Hurst
- ELECTION OF CHAIRPERSON: Lee Ann Hurst
was elected chairperson of the meeting.
- MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2014 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
 - (c) The Trustee's Certificate be adopted and signed by the Trustee.
- INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2014.
- INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2014.
- AUDITORS It was resolved that
Simon Rees

of

Gpo Box 1037
Adelaide SA 5001

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Pdk Financial Tax & Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Lee Ann Hurst
Chairperson

**R & L HURST SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2014**

Details

No of Units

Member's Statement
R & L HURST SUPERANNUATION FUND

MRS LEE ANN HURST
31 REDBANKS ROAD
WILLASTON SA 5118

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	3 October 1970	Total Benefits	\$376,901.49
Tax File Number	157919972	Comprising:	
Date Joined Fund	15 March 2009	- Preserved	\$376,901.49
Service Period Start Date	12 March 1990	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$132,666.42
Current Salary		- Taxable Component	\$244,235.07
Vested Amount	\$376,901.49		
Insured Death Benefit	\$300,000.00		
Total Death Benefit	\$676,901.49		
Disability Benefit	\$300,000.00		
Nominated Beneficiaries			
		Your Investment Earnings Rate:	12.03%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013	343,935.64			343,935.64
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	6,769.97			6,769.97
Transfers in and transfers from reserves	6,256.84			6,256.84
	<u>38,026.81</u>			<u>38,026.81</u>
	381,962.45			381,962.45
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.00			3,750.00
Income Tax	963.38			963.38
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	347.58			347.58
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>5,060.96</u>			<u>5,060.96</u>
Member's Account Balance at 30/06/2014	376,901.49			376,901.49

Reference: RLHURST / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lee Ann Hurst
Trustee

Richard Hurst
Trustee

Statement Date: / /

Member's Statement
R & L HURST SUPERANNUATION FUND

MR RICHARD HURST
31 REDBANKS ROAD
WILLASTON SA 5118

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

Your Details		Your Balance	
Date of Birth	1 February 1971	Total Benefits	\$378,455.24
Tax File Number	151697447	Comprising:	
Date Joined Fund	15 March 2009	- Preserved	\$378,455.24
Service Period Start Date	27 December 1997	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$132,533.58
Current Salary		- Taxable Component	\$245,921.66
Vested Amount	\$378,455.24		
Insured Death Benefit	\$470,000.00		
Total Death Benefit	\$848,455.24		
Disability Benefit	\$470,000.00		
Nominated Beneficiaries			
		Your Investment Earnings Rate:	12.03%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2013	339,259.69			339,259.69
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	25,000.00			25,000.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	6,696.57			6,696.57
Transfers in and transfers from reserves	13,730.54			13,730.54
	45,427.11			45,427.11
	384,686.80			384,686.80
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,750.00			3,750.00
Income Tax	743.84			743.84
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,737.72			1,737.72
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	6,231.56			6,231.56
Member's Account Balance at 30/06/2014	378,455.24			378,455.24

Reference: RLHURST / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lee Ann Hurst
Trustee

Richard Hurst
Trustee

Statement Date: / /

**R & L HURST SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2014**

Member's Details	O/B	Increases					Decreases						C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
HURST, LEE ANN Member Mode: Accumulation 31 Redbanks Road Willaston SA 5118	343,936	25,000	6,257	6,770		4,713		348						376,901
HURST, RICHARD Member Mode: Accumulation 31 Redbanks Road Willaston SA 5118	339,260	25,000	13,731	6,697		4,494		1,738						378,455
	683,195	50,000	19,987	13,467		9,207		2,085						755,357

R & L Hurst Superannuation Fund
Member Contribution Caps Report
LEE ANN HURST at 30/06/2014

	2014	2013	2012	2011
Age	43	42	41	40
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00
YTD Concessional Contributions	25,000.00	23,870.00	24,220.00	24,125.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	1,130.00	780.00	875.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	128,500.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	150,000.00	21,500.00	150,000.00

**R & L Hurst Superannuation Fund
Member Contribution Caps Report
RICHARD HURST at 30/06/2014**

	2014	2013	2012	2011
Age	43	42	41	40
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00
YTD Concessional Contributions	25,000.00	23,200.00	23,675.00	23,700.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	0.00	1,800.00	1,325.00	1,300.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	0.00	128,500.00	425.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	150,000.00	21,500.00	149,575.00