

**MEMORANDUM OF RESOLUTIONS OF
LEE ANN HURST
ATF R & L HURST SUPERANNUATION FUND**

REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2013 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
- (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (c) The Trustee's Certificate be adopted and signed by the Trustee.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2013.

INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2013.

AUDITORS It was resolved that
Anthony William Boys
of
Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS It was resolved that

Pdk Financial Tax & Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

DATED: / /

..... /...../.....
Lee Ann Hurst

**R & L HURST SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

Details

No of Units

Member's Statement
R & L HURST SUPERANNUATION FUND

MRS LEE ANN HURST
31 REDBANKS ROAD
WILLASTON SA 5118

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2013 and for the reporting period 1 July 2012 to 30 June 2013.

Your Details		Your Balance	
Date of Birth	3 October 1970	Total Benefits	\$343,935.64
Tax File Number	157919972	Comprising:	
Date Joined Fund	15 March 2009	- Preserved	\$343,935.64
Service Period Start Date	12 March 1990	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$129,886.42
Current Salary		- Taxable Component	\$214,049.22
Vested Amount	\$343,935.64		
Insured Death Benefit			
Total Death Benefit	\$343,935.64		
Disability Benefit			
Nominated Beneficiaries			
		Your Investment Earnings Rate:	14.14%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2012	306,898.09			306,898.09
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	23,870.00			23,870.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	19,703.62			19,703.62
Transfers in and transfers from reserves				
	43,573.62			43,573.62
	350,471.71			350,471.71
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,580.50			3,580.50
Income Tax	2,955.57			2,955.57
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	6,536.07			6,536.07
Member's Account Balance at 30/06/2013	343,935.64			343,935.64

Reference: RLHURST / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lee Ann Hurst
Trustee

Richard Hurst
Trustee

Statement Date: / /

Member's Statement
R & L HURST SUPERANNUATION FUND

MR RICHARD HURST
31 REDBANKS ROAD
WILLASTON SA 5118

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2013 and for the reporting period 1 July 2012 to 30 June 2013.

Your Details		Your Balance	
Date of Birth	1 February 1971	Total Benefits	\$339,259.69
Tax File Number	151697447	Comprising:	
Date Joined Fund	15 March 2009	- Preserved	\$339,259.69
Service Period Start Date	27 December 1997	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$129,908.58
Current Salary		- Taxable Component	\$209,351.11
Vested Amount	\$339,259.69		
Insured Death Benefit			
Total Death Benefit	\$339,259.69		
Disability Benefit			
Nominated Beneficiaries			
		Your Investment Earnings Rate:	14.14%

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2012	303,002.90			303,002.90
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	23,200.00			23,200.00
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	19,455.07			19,455.07
Transfers in and transfers from reserves				
	42,655.07			42,655.07
	345,657.97			345,657.97
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	3,480.00			3,480.00
Income Tax	2,918.28			2,918.28
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	6,398.28			6,398.28
Member's Account Balance at 30/06/2013	339,259.69			339,259.69

Reference: RLHURST / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Lee Ann Hurst
Trustee

Richard Hurst
Trustee

Statement Date: / /

R & L Hurst Superannuation Fund
Member Contribution Caps Report
LEE ANN HURST at 30/06/2013

	2013	2012	2011	2010
Age	42	41	40	39
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00
YTD Concessional Contributions	23,870.00	24,220.00	24,125.00	24,180.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	1,130.00	780.00	875.00	820.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	128,500.00	0.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	21,500.00	150,000.00	150,000.00

**R & L Hurst Superannuation Fund
Member Contribution Caps Report
RICHARD HURST at 30/06/2013**

	2013	2012	2011	2010
Age	42	41	40	39
Concessional Cap	25,000.00	25,000.00	25,000.00	25,000.00
YTD Concessional Contributions	23,200.00	23,675.00	23,700.00	23,340.00
Excess Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	1,800.00	1,325.00	1,300.00	1,660.00
Non-Concessional Cap	150,000.00	150,000.00	150,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	128,500.00	425.00	0.00
Excess Non-Concessional Contributions	0.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	150,000.00	21,500.00	149,575.00	150,000.00

R & L HURST SUPERANNUATION FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2013

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
								100.00%

R & L HURST SUPERANNUATION FUND
PROJECTED INVESTMENT DISPOSAL PROFIT/(LOSS) REPORT AT 30 JUNE 2013

Investment	Units	Cost	CGT Cost Base	Tax Deferred	Market	Total Profit/(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
------------	-------	------	------------------	-----------------	--------	------------------------	--	--

R & L HURST SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2013

Investment	Add			Less						Taxable	Indexed	Discounted	Other	Taxable
	Total	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST	Income	Capital	Capital	Capital
Income	Credits	Credits	Credits				Deferred	Gains Disc.*		(incl Cap Gains)	Gains	Gains*	Gains*	Gains

* Includes Foreign Capital Gains