

**R & L HURST SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2012**  
 Created by PETRA on Thursday 2 May, 2013 @ 08:13:50

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
28/09/2011	261/001	Hurst, Lee Ann		128,500.00
28/09/2011	261/002	Hurst, Richard		128,500.00
		<b>Total Amount</b>		<b>257,000.00</b>
 <b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		337,703.85
		Less Permanent Differences		257,000.00
		<b>Taxable income for period</b>		<b>80,704.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		12,105.60
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>12,105.60</b>
		Total Income Tax Payable		12,105.60
		Less Total Instalments paid		8,483.00
		<b>Income Tax Payable</b>		<b>3,622.60</b>
		Add Supervisory levy		200.00
		<b>Total Amount Due or Refundable</b>		<b>3,822.60</b>
 <b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2012	501	Hurst, Lee Ann - Preserved		255,636.42
30/06/2012	502	Hurst, Richard - Preserved		252,630.83
		<b>Total Amount</b>		<b>508,267.25</b>
 <u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2012		Profit/(Loss) for period before allocations		337,703.85
30/06/2012		Contributions		(304,895.00)
		<b>Total Amount</b>		<b>32,808.85</b>
 <u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2012		Income Tax Expense for period before allocations		12,105.60

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30/06/2012		Contributions tax		(7,184.25)
		<b>Total Amount</b>		<b>4,921.35</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>337,703.85</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>337,703.85</b>
<b>Total member opening balance</b>	<b>284,302.74</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>118.78</b>

**Hurst, Lee Ann  
Preserved**

Members Balance

01/07/2011		Opening balance - Preserved	143,784.89	143,784.89
01/07/2011	501/001	Opening Balance - Preserved/Taxable	60,331.76	60,331.76
04/08/2011	501/016	Member/Personal Contributions - Preserved	200.00	180.87
30/08/2011	501/016	Member/Personal Contributions - Preserved	20,000.00	16,666.67
06/10/2011	501/016	Member/Personal Contributions - Preserved	200.00	146.45
06/09/2011	501/016	Member/Personal Contributions - Preserved	250.00	203.55
01/11/2011	501/016	Member/Personal Contributions - Preserved	250.00	165.30
06/12/2011	501/016	Member/Personal Contributions - Preserved	250.00	141.39
20/06/2012	501/016	Member/Personal Contributions - Preserved	3,070.00	83.88
28/09/2011	501/016	Member/Personal Contributions - Preserved	128,500.00	96,901.64
01/07/2011	501/016	Member/Personal Contributions - Preserved	(24,125.00)	(24,125.00)
01/07/2011	501/021	Transfers In - Preserved/Taxable	(37,004.92)	(37,004.92)
01/07/2011	501/031	Share of Profit/(Loss) - Preserved/Taxable	(3,318.41)	(3,318.41)
04/08/2011	501/051	Contributions Tax - Preserved	(30.00)	(27.13)
30/08/2011	501/051	Contributions Tax - Preserved	(3,000.00)	(2,500.00)
06/10/2011	501/051	Contributions Tax - Preserved	(30.00)	(21.97)
01/11/2011	501/051	Contributions Tax - Preserved	(37.50)	(24.80)
06/12/2011	501/051	Contributions Tax - Preserved	(37.50)	(21.21)
20/06/2012	501/051	Contributions Tax - Preserved	(460.50)	(12.58)
06/09/2011	501/051	Contributions Tax - Preserved	(37.50)	(30.53)
01/07/2011	501/051	Contributions Tax - Preserved	3,618.75	3,618.75
01/07/2011	501/053	Income Tax - Preserved/Taxable	497.82	497.82
		<b>Total Amount - Preserved (Weighted)</b>		<b>255,636.42</b>

Member Allocations

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30/06/2012	501/031	Members share of profit/(loss) - Preserved/Taxable	16,501.43	
30/06/2012	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,475.23)	
<b>Closing Balance - Preserved</b>			<b>306,898.09</b>	

**Hurst, Richard**  
**Preserved**

Members Balance

01/07/2011		Opening balance - Preserved	140,517.85	140,517.85
01/07/2011	502/001	Opening Balance - Preserved/Taxable	58,097.63	58,097.63
01/07/2011	502/002	Opening Balance - Preserved/Tax Free	425.00	425.00
30/08/2011	502/016	Member/Personal Contributions - Preserved	20,000.00	16,666.67
04/08/2011	502/016	Member/Personal Contributions - Preserved	280.00	253.22
06/09/2011	502/016	Member/Personal Contributions - Preserved	350.00	284.97
06/10/2011	502/016	Member/Personal Contributions - Preserved	280.00	205.03
01/11/2011	502/016	Member/Personal Contributions - Preserved	350.00	231.42
20/06/2012	502/016	Member/Personal Contributions - Preserved	2,065.00	56.42
28/09/2011	502/016	Member/Personal Contributions - Preserved	128,500.00	96,901.64
06/12/2011	502/016	Member/Personal Contributions - Preserved	350.00	197.95
01/07/2011	502/016	Member/Personal Contributions - Preserved	(23,700.00)	(23,700.00)
01/07/2011	502/016	Member/Personal Contributions - Preserved	(425.00)	(425.00)
01/07/2011	502/021	Transfers In - Preserved/Taxable	(35,191.20)	(35,191.20)
01/07/2011	502/031	Share of Profit/(Loss) - Preserved/Taxable	(3,248.81)	(3,248.81)
30/08/2011	502/051	Contributions Tax - Preserved	(3,000.00)	(2,500.00)
04/08/2011	502/051	Contributions Tax - Preserved	(42.00)	(37.98)
06/09/2011	502/051	Contributions Tax - Preserved	(52.50)	(42.75)
06/10/2011	502/051	Contributions Tax - Preserved	(42.00)	(30.75)
01/11/2011	502/051	Contributions Tax - Preserved	(52.50)	(34.71)
20/06/2012	502/051	Contributions Tax - Preserved	(309.75)	(8.46)
06/12/2011	502/051	Contributions Tax - Preserved	(52.50)	(29.69)
01/07/2011	502/051	Contributions Tax - Preserved	3,555.00	3,555.00
01/07/2011	502/053	Income Tax - Preserved/Taxable	487.38	487.38
<b>Total Amount - Preserved (Weighted)</b>				<b>252,630.83</b>

Member Allocations

30/06/2012	502/031	Members share of profit/(loss) - Preserved/Taxable	16,307.42	
30/06/2012	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,446.12)	
<b>Closing Balance - Preserved</b>			<b>303,002.90</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2012		Gross Rent		37,641.00
30/06/2012		Gross Interest		3,701.00
30/06/2012		Member Contributions		47,895.00
<b>Total Amount</b>				<b>89,237.00</b>

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**MCS Reconciliation**  
**Hurst, Lee Ann**

Personal Contributed amount

30/08/2011	501/016	Member/Personal Contributions - Preserved		20,000.00
04/08/2011	501/016	Member/Personal Contributions - Preserved		200.00
06/09/2011	501/016	Member/Personal Contributions - Preserved		250.00
06/10/2011	501/016	Member/Personal Contributions - Preserved		200.00
01/11/2011	501/016	Member/Personal Contributions - Preserved		250.00
28/09/2011	501/016	Member/Personal Contributions - Preserved		128,500.00
20/06/2012	501/016	Member/Personal Contributions - Preserved		3,070.00
06/12/2011	501/016	Member/Personal Contributions - Preserved		250.00

**Total Amount**

**152,720.00**

All Contributions received for the current year  
 Closing Account Balance

152,720.00  
 306,898.09

**Hurst, Richard**

Personal Contributed amount

06/09/2011	502/016	Member/Personal Contributions - Preserved		350.00
01/11/2011	502/016	Member/Personal Contributions - Preserved		350.00
06/12/2011	502/016	Member/Personal Contributions - Preserved		350.00
28/09/2011	502/016	Member/Personal Contributions - Preserved		128,500.00
20/06/2012	502/016	Member/Personal Contributions - Preserved		2,065.00
06/10/2011	502/016	Member/Personal Contributions - Preserved		280.00
30/08/2011	502/016	Member/Personal Contributions - Preserved		20,000.00
04/08/2011	502/016	Member/Personal Contributions - Preserved		280.00

**Total Amount**

**152,175.00**

All Contributions received for the current year  
 Closing Account Balance

152,175.00  
 303,002.90