

Marino Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Other Investment Income		4,276.76	0.00
Property Income	7	27,000.00	24,750.00
Contribution Income			
Personal Concessional		0.00	20,000.00
Personal Non Concessional		143,741.17	0.00
Transfers In		45,240.78	0.00
Total Income		<u>220,258.71</u>	<u>44,750.00</u>
Expenses			
Accountancy Fees		2,530.00	3,797.70
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		0.00	731.50
ASIC Fees		0.00	54.00
Bank Charges		450.00	1,320.00
Borrowing Cost Amortisation		0.00	90.89
Interest Paid		9.22	126.09
Property Expenses - Interest on Loans 1-3 Watts Street, Whyalla Norrie SA, Australia		1,036.72	11,106.29
		4,276.76	0.00
		<u>8,302.70</u>	<u>17,485.47</u>
Total Expenses		<u>8,302.70</u>	<u>17,485.47</u>
Benefits accrued as a result of operations before income tax		<u>211,956.01</u>	<u>27,264.53</u>
Income Tax Expense	9	3,446.25	0.00
Benefits accrued as a result of operations		<u>208,509.76</u>	<u>27,264.53</u>